



## Who is VSAC?

The Vermont Student Assistance Corporation is a public, nonprofit corporation providing:

- career and education planning services
- Vermont's 529 college savings plan
- grants and scholarships
- low-cost student & parent loans

## Why borrow with VSAC?

VSAC is dedicated to helping students and families make college and career training more affordable through grants, scholarships, and low-cost loans. We help families understand their options so they borrow only what they need, and our low fixed interest rates help borrowers reduce their cost of borrowing. These same low rates also help to fund our career and educational counseling and financial assistance programs, which benefit all students in Vermont.

We believe every grant opens a door. Every scholarship funds a dream. Every dollar saved or borrowed supports a chance to build something better—for family, for community and for our shared world.

## Connect with us

ONLINE [vsac.org](https://vsac.org)  
CALL **800-226-1029**  
E-MAIL [info@vsac.org](mailto:info@vsac.org)  
VISIT US **VSAC Resource Center**



### Vermont Student Assistance Corporation

10 East Allen Street PO Box 2000 Winooski, VT 05404

VSAC does not discriminate in employment or the provision of services on the basis of race, color, religion, national origin, sex, sexual orientation, gender identity, ancestry, place of birth, age, veteran or military status, genetic information, disability, or any other legally protected status. Please contact VSAC at 800-642-3177 or 655-9602 in the Burlington area (TDD for hearing impaired, 800-281-3341 or 654-3766) if auxiliary aids or services are needed for application or participation in VSAC services.



## Student & Parent Loans for VT residents and out-of-state students



### VSAC loans are for:

- Parents & students
- VT residents enrolled in-state, across the U.S. or internationally
- Out-of-state residents attending a VT school



# Student & parent loans with you in mind.

## Education loans are not created equal.

Most families use education loans to cover some portion of college costs not covered by “gift aid” such as grants and scholarships. Because education loans are borrowed money that must be paid back with interest, it’s important to understand all the details.

As Vermont’s nonprofit higher education agency, VSAC is committed to helping you know more so you can borrow only what you need and minimize your total cost of borrowing.

## Before you borrow:

1. Take advantage of free financial aid first—apply for available grants and scholarships. This “gift aid” doesn’t have to be paid back.
2. Minimize borrowing by using a combination of savings and current income. Explore tuition payment plans to manage college costs.
3. Understand how the interest rate and repayment plan you choose can impact your cost of borrowing. Beware of adjustable rates (they might go up), super-low teaser rates (few borrowers actually qualify for them), and hidden costs and fees.

## Get started:

**Undergraduate students:** First, borrow up to the maximum in federal Direct student loans, because they offer income-based repayment and other flexible repayment options. Then compare all other loan options to be sure you’re getting a competitive rate, and understand the repayment options and other details.

**Graduate/professional students:** First, borrow up to the maximum in unsubsidized federal Direct student loans, because they offer income-based repayment and other flexible repayment options. Then pause before you accept the federal PLUS loan; it has flexible repayment options, but may also have higher interest rates. Stop and compare with your other loan options.

**Parents:** Pause before you accept a federal PLUS loan—it has flexible repayment options, but may also have higher interest rates. Stop and compare with your other loan options.

## VSAC student & parent loans offer:

- Competitive fixed rates
- No origination fees
- Multiple repayment options
- Choice of repayment term
- 0.25% auto debit discount option
- Cosigner release option after 48 months of active repayment for creditworthy co-borrowers

### VSAC STUDENT LOANS

- The undergrad or grad/professional student is the borrower, with a cosigner (often a parent).

**Immediate:** While enrolled, start principal & interest payments 15–45 days after loan is fully disbursed.

**4.70%–6.41% APR**

**Interest only:** While enrolled, start monthly interest payments 15–45 days after loan is fully disbursed.

**6.63%–7.83% APR**

**Deferred:** Begin repayment 15–45 days after enrollment ends.

**7.12%–8.16% APR**



*Your VSAC Student Loan fixed interest rate is determined by the creditworthiness of the cosigner you select, and the loan term and the repayment option you choose when you apply for the loan. After the loan is in repayment, a borrower may elect to receive a 0.25% interest rate discount, by enrolling in VSAC’s auto debit through LoanPay.*

### VSAC PARENT LOANS

- The parent of an undergrad or grad/professional student is the borrower.

**Immediate:** Start principal & interest payments 15–45 days after loan is fully disbursed.

**4.70%–6.41% APR**

**Delayed:** Begin repayment 12 months after loan is fully disbursed.

**7.43%–8.49% APR**



*Your VSAC Parent Loan fixed interest rate is determined by your creditworthiness, and the loan term and repayment option you choose when you apply for the loan. After the loan is in repayment, a borrower may elect to receive a 0.25% interest rate discount, by enrolling in VSAC’s auto debit through LoanPay.*

Learn more and apply at [vsac.org/loans](https://vsac.org/loans) Questions? **800-226-1029**