TOPIC: **Refund Policy**

If a Vermont Grant recipient withdraws from school/college after disbursement of the grant, VSAC requires that the institution refund the grant directly to VSAC based on the following schedule:

- **Attendance of two weeks or less**................................refund 80%
- **Attendance of two to three weeks**.................................refund 60%
- **Attendance of three to four weeks**...............................refund 40%
- **Attendance of four to five weeks**...............................refund 20%

If a student attends five or more weeks during the period for which the grant was awarded, the institution is not required to issue a refund.