

FOCUS ON FAFSA with VSAC

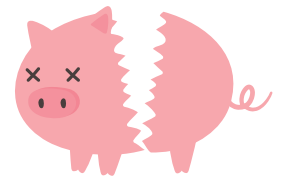
A new FAFSA for the 2024-2025 academic year is coming in December. It is expected to be shorter and more user friendly, and there will also be other important changes.



The high pay, high demand jobs in **Vermont** require some form of education or training. Various forms of financial aid may be available to help you go.



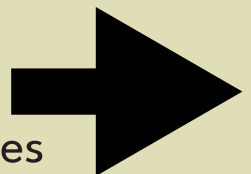
But to access federal aid, as well as most state & college aid including grants and scholarships, you will need to file a **FAFSA**. Each year in Vermont, millions in aid dollars go unused because students simply didn't apply.



Remember, students must file a FAFSA every year they attend college or training – it's **NOT** one and done!

Learn more and sign up for VSAC help at vsac.org/FAFSA

See the changes



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1. Available in December (not October) – this year only!

2. Fewer (and some different) questions.

3. All student and parent filers need an FSA ID. Get one at: studentaid.gov/fsa-id

4. The parent contributor who files the FAFSA may be different this year.

The parent who provided the most financial support over the past 12 months must file (not necessarily the parent the student lived with most during that time).

5. Student Aid Index (SAI) will replace Expected Family Contribution (EFC) as the starting point for determining federal financial aid eligibility.

6. Your FAFSA information can be sent to up to 20 schools (previously up to 10).

7. Some asset reporting criteria will change:

- Some families will not have to report assets.
- Small family-owned businesses and farms are no longer exempt from reporting.

8. Some federal aid eligibility criteria will change:

- Pell Grant eligibility will be expanded.
- Number of students in school will no longer have an impact.

Learn more at:
vsac.org/FAFSA