

Vermont Student Assistance Corporation

Series 1995 A-D

Quarterly Bond Servicing Report (April 1, 2010 - June 30, 2010)

Bond Information		
Beg. Principal Balance	\$72,000,000	
Interest Paid/Accrued	\$154,323	
Principal Issued/(Paid)	\$0	
Ending Principal Balance	\$72,000,000	
Weighted Avg. Coupon Rate	0.87%	
Coupon Type	Auction	
Parity Ratios	Period Beg.	Period End
Senior Parity	108.31%	108.86%
Overall Parity	108.31%	108.86%

Student Loan Pool Data	
Beginning Principal Balance	\$70,264,040
Loans Added	\$0
Loans Repaid	(\$1,855,809)
Loan Xfers. & Non-Cash Principal Adjs.	\$6,762,347
Ending Principal Balance	\$75,170,578
Weighted Avg. Loan Rate	4.81%

FFELP Loans by Guarantor		
Guarantor	Wgtd.-Avg. Guarantee %	Ending Principal Bal.
VSAC	97.48%	\$59,802,093
Total	97.48%	\$59,802,093

Loans by Program Type										
Loan Type	Beginning Principal Balance	% of Total	Originations & Purchases	Repayments	Loan Transfers & Non-Cash Adjustments	Ending Principal Balance	Loan Count	Weighted Averages		
								Interest Rate	Remaining Months	
STAF	\$3,283,244	4.67%	\$0	(\$133,515)	\$1,524,739	\$4,674,468	1,929	6.13%	116	
STAU	\$4,350,133	6.19%	\$0	(\$241,650)	\$71,658	\$4,180,142	1,065	6.45%	124	
SLS	\$2,390	0.00%	\$0	(\$184)	\$4	\$2,211	2	3.66%	33	
PLUS	\$1,018,377	1.45%	\$0	(\$57,606)	\$256,340	\$1,217,111	278	7.01%	95	
HEAL	\$1,526,040	2.17%	\$0	(\$42,040)	\$3	\$1,484,003	162	1.61%	192	
CONS Sub/Unsub	\$49,322,578	70.20%	\$0	(\$1,097,606)	\$1,523,057	\$49,748,030	3,470	5.04%	226	
Alternative	\$10,761,277	15.32%	\$0	(\$283,210)	\$3,386,545	\$13,864,613	2,654	3.20%	195	
Totals	\$70,264,040	100.00%	\$0	(\$1,855,809)	\$6,762,347	\$75,170,578	9,560	4.81%	205	

FFELP Loans By School Type						
School Type	Beginning Principal Balance	% of Total	Activity During Period	Ending Principal Balance	% of Total	Loan Count
4-Year	\$31,272,683	53.94%	\$1,742,192	\$33,014,876	55.19%	3,867
2-Year	\$2,256,262	3.89%	\$286,626	\$2,542,888	4.25%	857
Proprietary	\$815,514	1.41%	\$9,431	\$824,945	1.38%	235
Vocational	\$1,169,898	2.02%	\$24,080	\$1,193,977	2.00%	129
Other *	\$22,462,366	38.74%	(\$217,089)	\$22,245,277	37.19%	1,652
Totals	\$57,976,723	100.00%	\$1,845,239	\$59,821,962	100.00%	6,740

* Includes consolidation loans for which school codes are not maintained and loans for foreign schools. HEAL loans are not included.

FFELP Loan Status						
Status	Beginning Principal Balance	% of Total	Activity During Period	Ending Principal Balance	% of Total	Loan Count
School	\$1,621,647	2.80%	(\$460,583)	\$1,161,065	1.94%	427
Grace	\$316,295	0.55%	\$568,164	\$884,459	1.48%	275
Deferment	\$8,686,961	14.98%	(\$971,774)	\$7,715,187	12.90%	981
Forbearance	\$2,460,324	4.24%	\$62,334	\$2,522,657	4.22%	199
Repayment	\$44,691,638	77.09%	\$2,511,845	\$47,203,483	78.91%	4,829
Claims Pending	\$199,858	0.34%	\$135,254	\$335,112	0.56%	33
Totals	\$57,976,723	100.00%	\$1,845,239	\$59,821,962	100.00%	6,744
				\$57,776,439	Total of loans not in school or grace	

FFELP Loan Delinquency Status						
Delinquency Day Buckets	1-29	30-59	60-89	90-119	120-149	150-179
Ending Balance \$	\$6,612,402	\$1,752,967	\$981,264	\$587,868	\$461,971	\$303,714
Ending Balance % ***	11.44%	3.03%	1.70%	1.02%	0.80%	0.53%
Loan Count	720	168	154	99	61	23
Delinquency Day Buckets	180-209	210-239	240-269	270-Up	Total	
Ending Balance \$	\$389,131	\$192,794	\$169,740	\$108,184	\$11,560,034	
Ending Balance % ***	0.67%	0.33%	0.29%	0.19%	20.01%	
Loan Count	41	36	25	28	1,355	

*** Percentage of the \$57,776,439 ending principal balance (loans not in School or Grace).

Vermont Student Assistance Corporation

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Alternative Loans By School Type						
School Type	Beginning Principal Balance	% of Total	Activity During Period	Ending Principal Balance	% of Total	Loan Count
4-Year	\$8,825,612	82.01%	\$2,040,046	\$10,865,658	78.37%	2,316
2-Year	\$711,201	6.61%	\$440,989	\$1,152,189	8.31%	162
Proprietary	\$823,656	7.65%	\$219,134	\$1,042,789	7.52%	79
Vocational	\$194,790	1.81%	\$194,113	\$388,903	2.81%	56
Other *	\$206,019	1.91%	\$209,054	\$415,073	2.99%	41
Totals	\$10,761,277	100.00%	\$3,103,335	\$13,864,613	100.00%	2,654

* Includes loans for which school codes are not maintained and loans for foreign schools.

Alternative Loan Status						
Status	Beginning Principal Balance	% of Total	Activity During Period	Ending Principal Balance	% of Total	Loan Count
School	\$862,961	8.02%	(\$115,240)	\$747,721	5.39%	86
Grace	\$204,247	1.90%	\$112,633	\$316,880	2.29%	41
Deferment	\$0	0.00%	\$0	\$0	0.00%	-
Forbearance	\$960,696	8.93%	\$66,796	\$1,027,492	7.41%	174
Repayment	\$8,733,373	81.16%	\$3,039,146	\$11,772,519	84.91%	2,353
Claims Pending	\$0	0.00%	\$0	\$0	0.00%	-
Totals	\$10,761,277	100.00%	\$3,103,335	\$13,864,613	100.00%	2,654
				\$12,800,011	Total of loans not in school or grace	

Alternative Loan Delinquency Status						
Delinquency Day Buckets	1-29	30-59	60-89	90-119	120-149	150-179
Ending Balance \$	\$1,273,900	\$502,174	\$168,237	\$187,581	\$107,282	\$92,389
Ending Balance % ***	9.95%	3.92%	1.31%	1.47%	0.84%	0.72%
Loan Count	241	69	38	31	13	16
Delinquency Day Buckets	180-209	210-239	240-269	270-Up	Total	
Ending Balance \$	\$50,770	\$54,175	\$49,079	\$51,521	\$2,537,109	
Ending Balance % ***	0.40%	0.42%	0.38%	0.40%	19.82%	
Loan Count	9	9	10	12	448	

*** Percentage of the \$12,800,011 ending principal balance (loans not in School or Grace).

Vermont Student Assistance Corporation

Series 1996 F-I

Quarterly Bond Servicing Report (April 1, 2010 - June 30, 2010)

Bond Information		
Beg. Principal Balance	\$74,750,000	
Interest Paid/Accrued	\$159,108	
Principal Issued/(Paid)	(\$2,200,000)	
Ending Principal Balance	\$72,550,000	
Weighted Avg. Coupon Rate	0.89%	
Coupon Type	Auction	
Parity Ratios	Period Beg.	Period End
Senior Parity	96.76%	96.82%
Overall Parity	96.76%	96.82%

Student Loan Pool Data	
Beginning Principal Balance	\$63,576,021
Loans Added	\$0
Loans Repaid	(\$2,048,213)
Loan Xfers. & Non-Cash Principal Adjs.	\$108,987
Ending Principal Balance	\$61,636,795
Weighted Avg. Loan Rate	4.78%

FFELP Loans by Guarantor		
Guarantor	Wgtd.-Avg. Guarantee %	Ending Principal Bal.
VSAC	97.26%	\$49,265,186
Total	97.26%	\$49,265,186

Loans by Program Type									
Loan Type	Beginning Principal Balance	% of Total	Originations & Purchases	Repayments	Loan Transfers & Non-Cash Adjustments	Ending Principal Balance	Loan Count	Weighted Averages	
								Interest Rate	Remaining Months
STAF	\$5,366,645	8.44%	\$0	(\$137,185)	(\$36,763)	\$5,192,696	1,952	6.39%	114
STAU	\$8,828,199	13.89%	\$0	(\$235,333)	\$60,826	\$8,653,691	2,455	6.06%	125
SLS	\$5,001	0.01%	\$0	(\$105)	\$60	\$4,956	2	3.58%	44
PLUS	\$3,385,063	5.32%	\$0	(\$179,809)	(\$23,386)	\$3,181,868	550	3.28%	92
HEAL	\$2,608,576	4.10%	\$0	(\$82,477)	(\$4)	\$2,526,096	100	1.61%	213
CONS Sub/Unsub	\$33,477,441	52.66%	\$0	(\$1,272,406)	\$80,548	\$32,285,583	2,307	5.08%	209
Alternative	\$9,905,098	15.58%	\$0	(\$140,898)	\$27,705	\$9,791,905	1,631	3.11%	239
Totals	\$63,576,021	100.00%	\$0	(\$2,048,213)	\$108,987	\$61,636,795	8,997	4.78%	188

FFELP Loans By School Type						
School Type	Beginning Principal Balance	% of Total	Activity During Period	Ending Principal Balance	% of Total	Loan Count
4-Year	\$41,304,916	80.89%	(\$1,481,867)	\$39,823,049	80.75%	5,433
2-Year	\$3,372,864	6.61%	(\$75,068)	\$3,297,796	6.69%	1,132
Proprietary	\$1,129,829	2.21%	(\$26,417)	\$1,103,412	2.24%	244
Vocational	\$1,631,438	3.19%	(\$31,238)	\$1,600,201	3.24%	172
Other *	\$3,623,300	7.10%	(\$128,963)	\$3,494,337	7.09%	280
Totals	\$51,062,348	100.00%	(\$1,743,553)	\$49,318,794	100.00%	7,261

* Includes consolidation loans for which school codes are not maintained and loans for foreign schools. HEAL loans are not included.

FFELP Loan Status						
Status	Beginning Principal Balance	% of Total	Activity During Period	Ending Principal Balance	% of Total	Loan Count
School	\$3,323,061	6.51%	(\$1,527,056)	\$1,796,004	3.64%	614
Grace	\$739,908	1.45%	\$928,592	\$1,668,499	3.38%	547
Deferment	\$8,972,023	17.57%	(\$1,538,654)	\$7,433,369	15.07%	1,116
Forbearance	\$1,934,343	3.79%	\$232,826	\$2,167,169	4.39%	211
Repayment	\$35,687,672	69.89%	\$430,858	\$36,118,530	73.23%	4,744
Claims Pending	\$405,341	0.79%	(\$270,118)	\$135,222	0.27%	34
Totals	\$51,062,348	100.00%	(\$1,743,553)	\$49,318,794	100.00%	7,266
				\$45,854,290	Total of loans not in school or grace	

FFELP Loan Delinquency Status						
Delinquency Day Buckets	1-29	30-59	60-89	90-119	120-149	150-179
Ending Balance \$	\$4,304,139	\$535,473	\$881,272	\$331,937	\$567,577	\$79,948
Ending Balance % ***	9.39%	1.17%	1.92%	0.72%	1.24%	0.17%
Loan Count	574	70	120	64	85	21
Delinquency Day Buckets	180-209	210-239	240-269	270-Up	Total	
Ending Balance \$	\$261,100	\$199,392	\$260,831	\$253,223	\$7,674,892	
Ending Balance % ***	0.57%	0.43%	0.57%	0.55%	16.74%	
Loan Count	45	38	29	18	1,064	

*** Percentage of the \$45,854,290 ending principal balance (loans not in School or Grace).

Vermont Student Assistance Corporation

Series 1996 F-I

Quarterly Bond Servicing Report (April 1, 2010 - June 30, 2010)

Alternative Loans By School Type						
School Type	Beginning Principal Balance	% of Total	Activity During Period	Ending Principal Balance	% of Total	Loan Count
4-Year	\$8,736,322	88.20%	(\$71,543)	\$8,664,779	88.49%	1,495
2-Year	\$688,097	6.95%	(\$21,009)	\$667,088	6.81%	87
Proprietary	\$205,932	2.08%	(\$19,018)	\$186,915	1.91%	20
Vocational	\$190,802	1.93%	(\$1,828)	\$188,974	1.93%	22
Other *	\$83,945	0.85%	\$206	\$84,150	0.86%	6
Totals	\$9,905,098	100.00%	(\$113,193)	\$9,791,905	100.00%	1,630

* Includes loans for which school codes are not maintained and loans for foreign schools.

Alternative Loan Status						
Status	Beginning Principal Balance	% of Total	Activity During Period	Ending Principal Balance	% of Total	Loan Count
School	\$429,189	4.33%	(\$217,280)	\$211,909	2.16%	39
Grace	\$292,147	2.95%	\$21,449	\$313,597	3.20%	39
Deferment	\$0	0.00%	\$0	\$0	0.00%	-
Forbearance	\$841,669	8.50%	(\$251,702)	\$589,967	6.03%	83
Repayment	\$8,342,092	84.22%	\$334,341	\$8,676,433	88.61%	1,470
Claims Pending	\$0	0.00%	\$0	\$0	0.00%	-
Totals	\$9,905,098	100.00%	(\$113,193)	\$9,791,905	100.00%	1,631
				\$9,266,400	Total of loans not in school or grace	

Alternative Loan Delinquency Status						
Delinquency Day Buckets	1-29	30-59	60-89	90-119	120-149	150-179
Ending Balance \$	\$1,078,941	\$268,211	\$266,973	\$76,202	\$182,038	\$32,386
Ending Balance % ***	11.64%	2.89%	2.88%	0.82%	1.96%	0.35%
Loan Count	184	33	31	12	34	14
Delinquency Day Buckets	180-209	210-239	240-269	270-Up	Total	
Ending Balance \$	\$76,078	\$67,139	\$17,466	\$57,587	\$2,123,021	
Ending Balance % ***	0.82%	0.72%	0.19%	0.62%	22.91%	
Loan Count	8	7	4	10	337	

*** Percentage of the \$9,266,400 ending principal balance (loans not in School or Grace).

Vermont Student Assistance Corporation

Series 1998 K-O

Quarterly Bond Servicing Report (April 1, 2010 - June 30, 2010)

Bond Information		
Beg. Principal Balance	\$123,750,000	
Interest Paid/Accrued	\$232,379	
Principal Issued/(Paid)	\$0	
Ending Principal Balance	\$123,750,000	
Weighted Avg. Coupon Rate	0.75%	
Coupon Type	Auction	
Parity Ratios	Period Beg.	Period End
Senior Parity	113.63%	113.65%
Overall Parity	104.46%	104.47%

Student Loan Pool Data	
Beginning Principal Balance	\$109,346,783
Loans Added	\$0
Loans Repaid	(\$3,024,693)
Loan Xfrs. & Non-Cash Principal Adjs.	(\$9,349)
Ending Principal Balance	\$106,312,741
Weighted Avg. Loan Rate	4.38%

FFELP Loans by Guarantor		
Guarantor	Wgtd.-Avg. Guarantee %	Ending Principal Bal.
VSAC	97.73%	\$81,901,525
Total	97.73%	\$81,901,525

Loans by Program Type									
Loan Type	Beginning Principal Balance	% of Total	Originations & Purchases	Repayments	Loan Transfers & Non-Cash Adjustments	Ending Principal Balance	Loan Count	Weighted Interest Rate	Averages Remaining Months
STAF	\$1,263,688	1.16%	\$0	(\$48,319)	(\$9,110)	\$1,206,259	667	4.55%	102
STAU	\$10,850,801	9.92%	\$0	(\$321,067)	\$42,071	\$10,571,805	3,449	5.73%	116
SLS	\$2,705	0.00%	\$0	\$0	(\$27)	\$2,678	1	3.58%	57
PLUS	\$1,405,597	1.29%	\$0	(\$88,031)	(\$11,886)	\$1,305,681	280	5.64%	92
HEAL	\$2,403,571	2.20%	\$0	(\$93,890)	\$3	\$2,309,684	270	1.61%	194
CONS Sub/Unsub	\$70,669,183	64.63%	\$0	(\$1,959,219)	\$122,571	\$68,832,534	4,959	4.66%	218
Alternative	\$22,751,238	20.81%	\$0	(\$514,167)	(\$152,971)	\$22,084,100	4,184	3.05%	220
Totals	\$109,346,783	100.00%	\$0	(\$3,024,693)	(\$9,349)	\$106,312,741	13,810	4.38%	205

FFELP Loans By School Type						
School Type	Beginning Principal Balance	% of Total	Activity During Period	Ending Principal Balance	% of Total	Loan Count
4-Year	\$60,819,727	72.24%	(\$1,592,141)	\$59,227,586	72.30%	6,490
2-Year	\$4,024,332	4.78%	(\$70,808)	\$3,953,524	4.83%	1,205
Proprietary	\$2,236,152	2.66%	(\$64,449)	\$2,171,703	2.65%	314
Vocational	\$2,774,715	3.30%	(\$189,555)	\$2,585,160	3.16%	220
Other *	\$14,337,047	17.03%	(\$356,062)	\$13,980,985	17.07%	1,119
Totals	\$84,191,974	100.00%	(\$2,273,016)	\$81,918,957	100.00%	9,348

* Includes consolidation loans for which school codes are not maintained and loans for foreign schools. HEAL loans are not included.

FFELP Loan Status						
Status	Beginning Principal Balance	% of Total	Activity During Period	Ending Principal Balance	% of Total	Loan Count
School	\$3,087,038	3.67%	(\$932,469)	\$2,154,568	2.63%	728
Grace	\$596,779	0.71%	\$499,883	\$1,096,661	1.34%	340
Deferment	\$11,319,380	13.44%	(\$1,389,201)	\$9,930,179	12.12%	1,271
Forbearance	\$2,748,452	3.26%	\$831,520	\$3,579,972	4.37%	273
Repayment	\$65,859,915	78.23%	(\$1,051,800)	\$64,808,115	79.11%	6,696
Claims Pending	\$580,410	0.69%	(\$230,948)	\$349,462	0.43%	48
Totals	\$84,191,974	100.00%	(\$2,273,016)	\$81,918,957	100.00%	9,356
				\$78,667,728	Total of loans not in school or grace	

FFELP Loan Delinquency Status						
Delinquency Day Buckets	1-29	30-59	60-89	90-119	120-149	150-179
Ending Balance \$	\$8,109,326	\$2,090,450	\$1,635,036	\$943,697	\$883,801	\$556,649
Ending Balance % ***	10.31%	2.66%	2.08%	1.20%	1.12%	0.71%
Loan Count	1,051	288	216	138	115	58
Delinquency Day Buckets	180-209	210-239	240-269	270-Up	Total	
Ending Balance \$	\$568,666	\$289,899	\$278,940	\$179,855	\$15,536,317	
Ending Balance % ***	0.72%	0.37%	0.35%	0.23%	19.75%	
Loan Count	88	49	34	43	2,080	

*** Percentage of the \$78,667,728 ending principal balance (loans not in School or Grace).

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Series 1998 K-O

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Alternative Loans By School Type						
School Type	Beginning Principal Balance	% of Total	Activity During Period	Ending Principal Balance	% of Total	Loan Count
4-Year	\$20,193,885	88.76%	(\$605,601)	\$19,588,284	88.70%	3,890
2-Year	\$899,599	3.95%	(\$20,877)	\$878,721	3.98%	131
Proprietary	\$1,044,617	4.59%	(\$23,241)	\$1,021,376	4.62%	92
Vocational	\$243,871	1.07%	(\$15,528)	\$228,343	1.03%	33
Other *	\$369,267	1.62%	(\$1,891)	\$367,376	1.66%	36
Totals	\$22,751,238	100.00%	(\$667,138)	\$22,084,100	100.00%	4,182

* Includes loans for which school codes are not maintained and loans for foreign schools.

Alternative Loan Status						
Status	Beginning Principal Balance	% of Total	Activity During Period	Ending Principal Balance	% of Total	Loan Count
School	\$421,641	1.85%	(\$104,049)	\$317,592	1.44%	41
Grace	\$169,043	0.74%	\$77,540	\$246,583	1.12%	30
Deferment	\$0	0.00%	\$0	\$0	0.00%	-
Forbearance	\$1,706,766	7.50%	(\$327,261)	\$1,379,505	6.25%	226
Repayment	\$20,453,788	89.90%	(\$313,368)	\$20,140,420	91.20%	3,887
Claims Pending	\$0	0.00%	\$0	\$0	0.00%	-
Totals	\$22,751,238	100.00%	(\$667,138)	\$22,084,100	100.00%	4,184
				\$21,519,925	Total of loans not in school or grace	

Alternative Loan Delinquency Status						
Delinquency Day Buckets	1-29	30-59	60-89	90-119	120-149	150-179
Ending Balance \$	\$2,724,116	\$897,897	\$666,046	\$247,923	\$331,363	\$195,468
Ending Balance % ***	12.66%	4.17%	3.10%	1.15%	1.54%	0.91%
Loan Count	477	142	104	46	53	32
Delinquency Day Buckets	180-209	210-239	240-269	270-Up	Total	
Ending Balance \$	\$235,274	\$68,081	\$30,896	\$112,278	\$5,509,342	
Ending Balance % ***	1.09%	0.32%	0.14%	0.52%	25.60%	
Loan Count	30	11	8	29	932	

*** Percentage of the \$21,519,925 ending principal balance (loans not in School or Grace).

Vermont Student Assistance Corporation

Series 2000 P-U

Quarterly Bond Servicing Report (April 1, 2010 - June 30, 2010)

Bond Information		
Beg. Principal Balance	\$122,300,000	
Interest Paid/Accrued	\$215,980	
Principal Issued/(Paid)	(\$10,000,000)	
Ending Principal Balance	\$112,300,000	
Weighted Avg. Coupon Rate	0.78%	
Coupon Type	Auction	
Parity Ratios	Period Beg.	Period End
Senior Parity	105.55%	107.48%
Overall Parity	105.55%	107.48%

Student Loan Pool Data	
Beginning Principal Balance	\$108,608,979
Loans Added	\$0
Loans Repaid	(\$3,142,465)
Loan Xfers. & Non-Cash Principal Adjs.	\$6,800,496
Ending Principal Balance	\$112,267,010
Weighted Avg. Loan Rate	5.78%

FFELP Loans by Guarantor		
Guarantor	Wgtd.-Avg. Guarantee %	Ending Principal Bal.
VSAC	97.36%	\$99,698,892
Total	97.36%	\$99,698,892

Loans by Program Type									
Loan Type	Beginning Principal Balance	% of Total	Originations & Purchases	Repayments	Loan Transfers & Non-Cash Adjustments	Ending Principal Balance	Loan Count	Weighted Averages	
								Interest Rate	Remaining Months
STAF	\$52,979,129	48.78%	\$0	(\$1,597,310)	(\$215,055)	\$51,166,764	12,929	6.76%	124
STAU	\$16,078,393	14.80%	\$0	(\$537,801)	\$1,251,669	\$16,792,261	3,935	5.89%	130
SLS	\$26,491	0.02%	\$0	(\$264)	(\$48)	\$26,179	6	3.69%	88
PLUS	\$1,338,080	1.23%	\$0	(\$86,454)	\$172,127	\$1,423,754	315	4.21%	89
HEAL	\$10,055	0.01%	\$0	(\$293)	\$0	\$9,762	9	1.61%	205
CONS Sub/Unsub	\$28,921,833	26.63%	\$0	(\$701,714)	\$2,087,563	\$30,307,681	2,925	5.21%	186
Alternative	\$9,254,999	8.52%	\$0	(\$218,628)	\$3,504,239	\$12,540,609	2,513	3.23%	224
Totals	\$108,608,979	100.00%	\$0	(\$3,142,465)	\$6,800,496	\$112,267,010	22,632	5.78%	152

FFELP Loans By School Type						
School Type	Beginning Principal Balance	% of Total	Activity During Period	Ending Principal Balance	% of Total	Loan Count
4-Year	\$73,197,520	73.68%	(\$157,880)	\$73,039,641	73.25%	15,515
2-Year	\$5,329,229	5.36%	\$327,666	\$5,656,896	5.67%	2,060
Proprietary	\$2,164,829	2.18%	(\$6,938)	\$2,157,891	2.16%	621
Vocational	\$3,276,200	3.30%	(\$18,216)	\$3,257,984	3.27%	580
Other *	\$15,376,147	15.48%	\$228,081	\$15,604,228	15.65%	1,318
Totals	\$99,343,926	100.00%	\$372,713	\$99,716,639	100.00%	20,094

* Includes consolidation loans for which school codes are not maintained and loans for foreign schools. HEAL loans are not included.

FFELP Loan Status						
Status	Beginning Principal Balance	% of Total	Activity During Period	Ending Principal Balance	% of Total	Loan Count
School	\$21,921,735	22.07%	(\$7,959,208)	\$13,962,527	14.00%	3,558
Grace	\$4,009,712	4.04%	\$5,669,995	\$9,679,707	9.71%	2,315
Deferment	\$17,028,182	17.14%	(\$2,529,355)	\$14,498,827	14.54%	3,109
Forbearance	\$4,039,258	4.07%	\$313,364	\$4,352,622	4.36%	661
Repayment	\$52,006,440	52.35%	\$4,838,498	\$56,844,938	57.01%	10,369
Claims Pending	\$338,600	0.34%	\$39,419	\$378,019	0.38%	98
Totals	\$99,343,926	100.00%	\$372,713	\$99,716,639	100.00%	20,110
				\$76,074,404	Total of loans not in school or grace	

FFELP Loan Delinquency Status						
Delinquency Day Buckets	1-29	30-59	60-89	90-119	120-149	150-179
Ending Balance \$	\$6,922,997	\$1,665,388	\$1,488,588	\$1,082,978	\$1,011,359	\$356,388
Ending Balance % ***	9.10%	2.19%	1.96%	1.42%	1.33%	0.47%
Loan Count	1,119	229	299	233	193	36
Delinquency Day Buckets	180-209	210-239	240-269	270-Up	Total	
Ending Balance \$	\$627,130	\$505,541	\$258,807	\$211,760	\$14,130,935	
Ending Balance % ***	0.82%	0.66%	0.34%	0.28%	18.58%	
Loan Count	107	108	69	47	2,440	

*** Percentage of the \$76,074,404 ending principal balance (loans not in School or Grace).

Vermont Student Assistance Corporation

Series 2000 P-U

Quarterly Bond Servicing Report (April 1, 2010 - June 30, 2010)

Alternative Loans By School Type						
School Type	Beginning Principal Balance	% of Total	Activity During Period	Ending Principal Balance	% of Total	Loan Count
4-Year	\$7,947,951	85.88%	\$2,035,967	\$9,983,919	79.61%	2,211
2-Year	\$667,813	7.22%	\$609,643	\$1,277,456	10.19%	184
Proprietary	\$368,914	3.99%	\$350,341	\$719,255	5.74%	65
Vocational	\$236,111	2.55%	\$107,991	\$344,101	2.74%	36
Other *	\$34,210	0.37%	\$181,668	\$215,878	1.72%	17
Totals	\$9,254,999	100.00%	\$3,285,610	\$12,540,609	100.00%	2,513

* Includes loans for which school codes are not maintained and loans for foreign schools.

Alternative Loan Status						
Status	Beginning Principal Balance	% of Total	Activity During Period	Ending Principal Balance	% of Total	Loan Count
School	\$842,527	9.10%	(\$238,888)	\$603,640	4.81%	80
Grace	\$140,396	1.52%	\$175,943	\$316,339	2.52%	41
Deferment	\$0	0.00%	\$0	\$0	0.00%	-
Forbearance	\$540,520	5.84%	\$189,111	\$729,631	5.82%	117
Repayment	\$7,731,556	83.54%	\$3,159,443	\$10,890,999	86.85%	2,275
Claims Pending	\$0	0.00%	\$0	\$0	0.00%	-
Totals	\$9,254,999	100.00%	\$3,285,610	\$12,540,609	100.00%	2,513
				\$11,620,631	Total of loans not in school or grace	

Alternative Loan Delinquency Status						
Delinquency Day Buckets	1-29	30-59	60-89	90-119	120-149	150-179
Ending Balance \$	\$1,463,825	\$415,526	\$200,345	\$245,795	\$203,448	\$5,598
Ending Balance % ***	12.60%	3.58%	1.72%	2.12%	1.75%	0.05%
Loan Count	302	76	47	49	23	1
Delinquency Day Buckets	180-209	210-239	240-269	270-Up	Total	
Ending Balance \$	\$34,779	\$22,467	\$4,918	\$53,956	\$2,650,658	
Ending Balance % ***	0.30%	0.19%	0.04%	0.46%	22.81%	
Loan Count	5	7	1	12	523	

*** Percentage of the \$11,620,631 ending principal balance (loans not in School or Grace).

Vermont Student Assistance Corporation

Series 2001 V-AA

Quarterly Bond Servicing Report (April 1, 2010 - June 30, 2010)

Bond Information		
Beg. Principal Balance	\$164,400,000	
Interest Paid/Accrued	\$1,150,784	
Principal Issued/(Paid)	(\$4,300,000)	
Ending Principal Balance	\$160,100,000	
Weighted Avg. Coupon Rate	1.87%	
Coupon Type	Auction	
Parity Ratios	Period Beg.	Period End
Senior Parity	107.75%	108.17%
Overall Parity	107.75%	108.17%

Student Loan Pool Data	
Beginning Principal Balance	\$152,129,528
Loans Added	\$253,181
Loans Repaid	(\$4,259,208)
Loan Xfers. & Non-Cash Principal Adjs.	\$17,201,951
Ending Principal Balance	\$165,325,451
Weighted Avg. Loan Rate	5.00%

FFELP Loans by Guarantor		
Guarantor	Wgtd.-Avg. Guarantee %	Ending Principal Bal.
VSAC	97.73%	\$136,156,021
Total	97.73%	\$136,156,021

Loans by Program Type									
Loan Type	Beginning Principal Balance	% of Total	Originations & Purchases	Repayments	Loan Transfers & Non-Cash Adjustments	Ending Principal Balance	Loan Count	Weighted Averages	
								Interest Rate	Remaining Months
STAF	\$3,121,914	2.05%	\$0	(\$186,825)	\$1,042,923	\$3,978,011	2,126	3.44%	103
STAU	\$16,563,625	10.89%	\$0	(\$558,758)	\$651,274	\$16,656,142	4,942	5.91%	121
SLS	\$1,982	0.00%	\$0	(\$338)	(\$3)	\$1,641	3	3.71%	19
PLUS	\$492,149	0.32%	\$0	(\$23,399)	(\$1,644)	\$467,106	106	6.57%	106
HEAL	\$1,393,230	0.92%	\$0	(\$46,554)	\$4	\$1,346,681	193	1.61%	218
CONS Sub/Unsub	\$114,241,443	75.09%	\$0	(\$3,064,576)	\$3,920,710	\$115,097,577	9,022	5.36%	206
Alternative	\$16,315,186	10.72%	\$253,181	(\$378,759)	\$11,588,687	\$27,778,295	3,488	3.35%	218
Totals	\$152,129,528	100.00%	\$253,181	(\$4,259,208)	\$17,201,951	\$165,325,451	19,880	5.00%	197

FFELP Loans By School Type						
School Type	Beginning Principal Balance	% of Total	Activity During Period	Ending Principal Balance	% of Total	Loan Count
4-Year	\$68,576,710	51.02%	\$2,577,471	\$71,154,180	52.24%	8,954
2-Year	\$7,609,929	5.66%	\$558,959	\$8,168,889	6.00%	2,236
Proprietary	\$2,478,554	1.84%	\$12,920	\$2,491,474	1.83%	505
Vocational	\$3,265,852	2.43%	(\$169,798)	\$3,096,054	2.27%	396
Other *	\$52,490,067	39.05%	(\$1,200,188)	\$51,289,879	37.66%	4,097
Totals	\$134,421,112	100.00%	\$1,779,364	\$136,200,476	100.00%	16,188

* Includes consolidation loans for which school codes are not maintained and loans for foreign schools. HEAL loans are not included.

FFELP Loan Status						
Status	Beginning Principal Balance	% of Total	Activity During Period	Ending Principal Balance	% of Total	Loan Count
School	\$3,184,378	2.37%	(\$1,271,836)	\$1,912,542	1.40%	603
Grace	\$651,648	0.48%	\$885,952	\$1,537,600	1.13%	435
Deferment	\$19,187,228	14.27%	(\$3,307,716)	\$15,879,512	11.66%	2,368
Forbearance	\$4,769,493	3.55%	\$823,389	\$5,592,881	4.11%	474
Repayment	\$105,746,287	78.67%	\$4,821,033	\$110,567,320	81.18%	12,220
Claims Pending	\$882,078	0.66%	(\$171,458)	\$710,620	0.52%	99
Totals	\$134,421,112	100.00%	\$1,779,364	\$136,200,476	100.00%	16,199
				\$132,750,334	Total of loans not in school or grace	

FFELP Loan Delinquency Status						
Delinquency Day Buckets	1-29	30-59	60-89	90-119	120-149	150-179
Ending Balance \$	\$13,757,581	\$3,583,029	\$2,974,587	\$1,866,982	\$1,014,326	\$662,504
Ending Balance % ***	10.36%	2.70%	2.24%	1.41%	0.76%	0.50%
Loan Count	1,404	327	316	226	152	57
Delinquency Day Buckets	180-209	210-239	240-269	270-Up	Total	
Ending Balance \$	\$936,338	\$425,844	\$358,490	\$205,378	\$25,785,058	
Ending Balance % ***	0.71%	0.32%	0.27%	0.15%	19.42%	
Loan Count	103	87	54	53	2,779	

*** Percentage of the \$132,750,334 ending principal balance (loans not in School or Grace).

Vermont Student Assistance Corporation

Series 2001 V-AA

Quarterly Bond Servicing Report (April 1, 2010 - June 30, 2010)

Alternative Loans By School Type						
School Type	Beginning Principal Balance	% of Total	Activity During Period	Ending Principal Balance	% of Total	Loan Count
4-Year	\$12,674,149	77.68%	\$9,174,911	\$21,849,061	78.66%	2,954
2-Year	\$1,206,676	7.40%	\$1,280,589	\$2,487,265	8.95%	285
Proprietary	\$1,756,514	10.77%	\$446,792	\$2,203,307	7.93%	157
Vocational	\$417,820	2.56%	\$364,454	\$782,274	2.82%	60
Other *	\$260,026	1.59%	\$196,363	\$456,388	1.64%	32
Totals	\$16,315,186	100.00%	\$11,463,109	\$27,778,295	100.00%	3,488

* Includes loans for which school codes are not maintained and loans for foreign schools.

Alternative Loan Status						
Status	Beginning Principal Balance	% of Total	Activity During Period	Ending Principal Balance	% of Total	Loan Count
School	\$2,588,600	15.87%	(\$725,505)	\$1,863,095	6.71%	248
Grace	\$277,896	1.70%	\$1,765,711	\$2,043,607	7.36%	231
Deferment	\$0	0.00%	\$0	\$0	0.00%	-
Forbearance	\$1,541,859	9.45%	\$554,412	\$2,096,271	7.55%	228
Repayment	\$11,906,830	72.98%	\$9,868,491	\$21,775,321	78.39%	2,781
Claims Pending	\$0	0.00%	\$0	\$0	0.00%	-
Totals	\$16,315,186	100.00%	\$11,463,109	\$27,778,295	100.00%	3,488
				\$23,871,592	Total of loans not in school or grace	

Alternative Loan Delinquency Status						
Delinquency Day Buckets	1-29	30-59	60-89	90-119	120-149	150-179
Ending Balance \$	\$2,248,962	\$563,349	\$652,017	\$292,712	\$345,978	\$137,654
Ending Balance % ***	9.42%	2.36%	2.73%	1.23%	1.45%	0.58%
Loan Count	257	56	71	35	37	12
Delinquency Day Buckets	180-209	210-239	240-269	270-Up	Total	
Ending Balance \$	\$117,261	\$82,498	\$38,056	\$74,215	\$4,552,701	
Ending Balance % ***	0.49%	0.35%	0.16%	0.31%	19.07%	
Loan Count	15	16	7	12	518	

*** Percentage of the \$23,871,592 ending principal balance (loans not in School or Grace).

Vermont Student Assistance Corporation

Series 2002 BB-DD

Quarterly Bond Servicing Report (April 1, 2010 - June 30, 2010)

Bond Information		
Beg. Principal Balance	\$112,500,000	
Interest Paid/Accrued	\$242,279	
Principal Issued/(Paid)	\$0	
Ending Principal Balance	\$112,500,000	
Weighted Avg. Coupon Rate	0.86%	
Coupon Type	Auction	
Parity Ratios	Period Beg.	Period End
Senior Parity	102.39%	102.39%
Overall Parity	102.39%	102.39%

Student Loan Pool Data	
Beginning Principal Balance	\$99,741,509
Loans Added	\$0
Loans Repaid	(\$3,756,712)
Loan Xfers. & Non-Cash Principal Adjs.	\$15,180,165
Ending Principal Balance	\$111,164,961
Weighted Avg. Loan Rate	6.60%

FFELP Loans by Guarantor		
Guarantor	Wgted.-Avg. Guarantee %	Ending Principal Bal.
VSAC	97.21%	\$100,204,098
Total	97.21%	\$100,204,098

Loans by Program Type									
Loan Type	Beginning Principal Balance	% of Total	Originations & Purchases	Repayments	Loan Transfers & Non-Cash Adjustments	Ending Principal Balance	Loan Count	Weighted Averages	
								Interest Rate	Remaining Months
STAF	\$2,021,940	2.03%	\$0	(\$105,993)	\$163,286	\$2,079,234	1,159	4.14%	97
STAU	\$12,763,665	12.80%	\$0	(\$458,444)	\$9,620,359	\$21,925,579	5,942	6.42%	128
SLS	\$81,973	0.08%	\$0	(\$9,276)	(\$562)	\$72,135	21	3.64%	91
PLUS	\$40,668,524	40.77%	\$0	(\$2,080,496)	\$224,545	\$38,812,573	3,723	8.46%	124
HEAL	\$0	0.00%	\$0	\$0	\$0	\$0	-	0.00%	0
CONS Sub/Unsub	\$36,541,281	36.64%	\$0	(\$965,362)	\$1,813,000	\$37,388,919	2,207	5.87%	234
Alternative	\$7,664,126	7.68%	\$0	(\$137,141)	\$3,359,537	\$10,886,522	1,379	3.29%	209
Totals	\$99,741,509	100.00%	\$0	(\$3,756,712)	\$15,180,165	\$111,164,961	14,431	6.60%	169

FFELP Loans By School Type						
School Type	Beginning Principal Balance	% of Total	Activity During Period	Ending Principal Balance	% of Total	Loan Count
4-Year	\$63,612,308	69.09%	\$5,677,807	\$69,290,115	69.10%	9,201
2-Year	\$5,518,345	5.99%	\$1,949,238	\$7,467,583	7.45%	2,017
Proprietary	\$1,411,283	1.53%	\$312,688	\$1,723,971	1.72%	362
Vocational	\$1,501,296	1.63%	\$385,287	\$1,886,584	1.88%	276
Other *	\$20,034,151	21.76%	(\$123,964)	\$19,910,187	19.85%	1,188
Totals	\$92,077,383	100.00%	\$8,201,056	\$100,278,440	100.00%	13,044

* Includes consolidation loans for which school codes are not maintained and loans for foreign schools. HEAL loans are not included.

FFELP Loan Status						
Status	Beginning Principal Balance	% of Total	Activity During Period	Ending Principal Balance	% of Total	Loan Count
School	\$3,348,523	3.64%	\$3,158,352	\$6,506,876	6.49%	2,038
Grace	\$632,113	0.69%	\$2,700,579	\$3,332,692	3.32%	879
Deferment	\$16,511,955	17.93%	(\$4,248,057)	\$12,263,898	12.23%	1,472
Forbearance	\$4,847,202	5.26%	\$1,237,803	\$6,085,004	6.07%	442
Repayment	\$66,222,851	71.92%	\$5,423,876	\$71,646,727	71.45%	8,164
Claims Pending	\$514,740	0.56%	(\$71,496)	\$443,244	0.44%	57
Totals	\$92,077,383	100.00%	\$8,201,056	\$100,278,440	100.00%	13,052
				\$90,438,872	Total of loans not in school or grace	

FFELP Loan Delinquency Status						
Delinquency Day Buckets	1-29	30-59	60-89	90-119	120-149	150-179
Ending Balance \$	\$8,765,567	\$1,679,363	\$1,550,380	\$877,981	\$731,399	\$197,676
Ending Balance % ***	9.69%	1.86%	1.71%	0.97%	0.81%	0.22%
Loan Count	915	182	197	162	123	30
Delinquency Day Buckets	180-209	210-239	240-269	270-Up	Total	
Ending Balance \$	\$338,459	\$334,323	\$251,122	\$127,687	\$1,051,591	
Ending Balance % ***	0.37%	0.37%	0.28%	0.14%	1.14%	
Loan Count	81	57	37	24	1,808	

*** Percentage of the \$90,438,872 ending principal balance (loans not in School or Grace).

Vermont Student Assistance Corporation

Series 2002 BB-DD

Quarterly Bond Servicing Report (April 1, 2010 - June 30, 2010)

Alternative Loans By School Type						
School Type	Beginning Principal Balance	% of Total	Activity During Period	Ending Principal Balance	% of Total	Loan Count
4-Year	\$5,688,037	74.22%	\$2,505,175	\$8,193,212	75.26%	1,144
2-Year	\$451,567	5.89%	\$406,987	\$858,554	7.89%	105
Proprietary	\$1,253,521	16.36%	\$85,090	\$1,338,611	12.30%	85
Vocational	\$100,384	1.31%	\$116,208	\$216,591	1.99%	25
Other *	\$170,618	2.23%	\$108,936	\$279,553	2.57%	20
Totals	\$7,664,126	100.00%	\$3,222,396	\$10,886,522	100.00%	1,379

* Includes loans for which school codes are not maintained and loans for foreign schools.

Alternative Loan Status						
Status	Beginning Principal Balance	% of Total	Activity During Period	Ending Principal Balance	% of Total	Loan Count
School	\$801,071	10.45%	(\$123,709)	\$677,362	6.22%	79
Grace	\$364,664	4.76%	\$254,196	\$618,860	5.68%	75
Deferment	\$0	0.00%	\$0	\$0	0.00%	-
Forbearance	\$952,037	12.42%	\$98,618	\$1,050,655	9.65%	117
Repayment	\$5,546,353	72.37%	\$2,993,290	\$8,539,644	78.44%	1,108
Claims Pending	\$0	0.00%	\$0	\$0	0.00%	-
Totals	\$7,664,126	100.00%	\$3,222,396	\$10,886,522	100.00%	1,379
				\$9,590,299	Total of loans not in school or grace	

Alternative Loan Delinquency Status						
Delinquency Day Buckets	1-29	30-59	60-89	90-119	120-149	150-179
Ending Balance \$	\$836,685	\$180,330	\$231,926	\$82,480	\$93,271	\$21,316
Ending Balance % ***	8.72%	1.88%	2.42%	0.86%	0.97%	0.22%
Loan Count	99	21	25	12	15	1
Delinquency Day Buckets	180-209	210-239	240-269	270-Up	Total	
Ending Balance \$	\$14,909	\$65,816	\$53,018	\$0	\$1,579,752	
Ending Balance % ***	0.16%	0.69%	0.55%	0.00%	16.47%	
Loan Count	2	9	5	-	189	

*** Percentage of the \$9,590,299 ending principal balance (loans not in School or Grace).

Vermont Student Assistance Corporation

Series 2003 EE-LL

Quarterly Bond Servicing Report (April 1, 2010 - June 30, 2010)

Bond Information		
Beg. Principal Balance	\$313,900,000	
Interest Paid/Accrued	\$637,044	
Principal Issued/(Paid)	(\$18,200,000)	
Ending Principal Balance	\$295,700,000	
Weighted Avg. Coupon Rate	0.87%	
Coupon Type	Auction	
Parity Ratios	Period Beg.	Period End
Senior Parity	111.14%	112.86%
Overall Parity	111.14%	112.86%

Student Loan Pool Data	
Beginning Principal Balance	\$330,619,984
Loans Added	\$121,543
Loans Repaid	(\$7,708,370)
Loan Xfers. & Non-Cash Principal Adjs.	(\$2,146,104)
Ending Principal Balance	\$320,887,053
Weighted Avg. Loan Rate	5.12%

FFELP Loans by Guarantor		
Guarantor	Wgtd.-Avg. Guarantee %	Ending Principal Bal.
VSAC	97.49%	\$286,994,617
Total	97.49%	\$286,994,617

Loans by Program Type									
Loan Type	Beginning Principal Balance	% of Total	Originations & Purchases	Repayments	Loan Transfers & Non-Cash Adjustments	Ending Principal Balance	Loan Count	Weighted Averages	
								Interest Rate	Remaining Months
STAF	\$16,003,818	4.84%	\$0	(\$593,907)	(\$34,976)	\$15,374,935	6,667	3.19%	107
STAU	\$108,229,930	32.74%	\$0	(\$2,956,868)	(\$7,988,103)	\$97,284,958	18,857	6.36%	124
SLS	\$0	0.00%	\$0	\$0	\$0	\$0	-	0.00%	0
PLUS	\$727,091	0.22%	\$0	(\$46,283)	\$104,999	\$785,806	227	3.58%	71
HEAL	\$0	0.00%	\$0	\$0	\$0	\$0	-	0.00%	0
CONS Sub/Unsub	\$175,556,936	53.10%	\$0	(\$3,827,769)	\$1,912,233	\$173,641,400	12,715	4.70%	223
Alternative	\$30,102,209	9.10%	\$121,543	(\$283,542)	\$3,859,744	\$33,799,954	4,049	4.68%	220
Totals	\$330,619,984	100.00%	\$121,543	(\$7,708,370)	(\$2,146,104)	\$320,887,053	42,515	5.12%	187

FFELP Loans By School Type						
School Type	Beginning Principal Balance	% of Total	Activity During Period	Ending Principal Balance	% of Total	Loan Count
4-Year	\$233,371,420	77.66%	(\$10,001,101)	\$223,370,319	77.81%	29,594
2-Year	\$18,052,410	6.01%	(\$2,114,015)	\$15,938,396	5.55%	4,336
Proprietary	\$6,139,917	2.04%	(\$478,514)	\$5,661,403	1.97%	1,070
Vocational	\$9,652,120	3.21%	(\$356,527)	\$9,295,593	3.24%	1,097
Other *	\$33,301,909	11.08%	(\$480,520)	\$32,821,389	11.43%	2,340
Totals	\$300,517,775	100.00%	(\$13,430,676)	\$287,087,099	100.00%	38,437

* Includes consolidation loans for which school codes are not maintained and loans for foreign schools. HEAL loans are not included.

FFELP Loan Status						
Status	Beginning Principal Balance	% of Total	Activity During Period	Ending Principal Balance	% of Total	Loan Count
School	\$46,511,389	15.48%	(\$19,847,882)	\$26,663,507	9.29%	5,575
Grace	\$7,706,476	2.56%	\$8,105,723	\$15,812,199	5.51%	2,817
Deferment	\$49,577,552	16.50%	(\$9,588,100)	\$39,989,452	13.93%	5,840
Forbearance	\$12,345,872	4.11%	\$219,999	\$12,565,871	4.38%	1,108
Repayment	\$183,523,761	61.07%	\$7,380,427	\$190,904,188	66.50%	22,924
Claims Pending	\$852,726	0.28%	\$299,157	\$1,151,882	0.40%	202
Totals	\$300,517,775	100.00%	(\$13,430,676)	\$287,087,099	100.00%	38,466
				\$244,611,393	Total of loans not in school or grace	

FFELP Loan Delinquency Status						
Delinquency Day Buckets	1-29	30-59	60-89	90-119	120-149	150-179
Ending Balance \$	\$21,309,347	\$4,852,162	\$4,085,999	\$3,020,147	\$2,146,899	\$575,004
Ending Balance % ***	8.71%	1.98%	1.67%	1.23%	0.88%	0.24%
Loan Count	2,182	508	544	405	325	94
Delinquency Day Buckets	180-209	210-239	240-269	270-Up	Total	
Ending Balance \$	\$1,429,887	\$1,134,956	\$710,607	\$380,762	\$3,646,212	
Ending Balance % ***	0.58%	0.46%	0.29%	0.16%	16.21%	
Loan Count	201	209	95	61	4,624	

*** Percentage of the \$244,611,393 ending principal balance (loans not in School or Grace).

Vermont Student Assistance Corporation

Series 2003 EE-LL

Quarterly Bond Servicing Report (April 1, 2010 - June 30, 2010)

Alternative Loans By School Type						
School Type	Beginning Principal Balance	% of Total	Activity During Period	Ending Principal Balance	% of Total	Loan Count
4-Year	\$24,396,655	81.05%	\$2,634,760	\$27,031,415	79.97%	3,409
2-Year	\$3,217,448	10.69%	\$616,341	\$3,833,788	11.34%	389
Proprietary	\$1,582,467	5.26%	\$337,544	\$1,920,011	5.68%	163
Vocational	\$616,699	2.05%	\$108,980	\$725,679	2.15%	60
Other *	\$288,940	0.96%	\$121	\$289,061	0.86%	27
Totals	\$30,102,209	100.00%	\$3,697,745	\$33,799,954	100.00%	4,048

* Includes loans for which school codes are not maintained and loans for foreign schools.

Alternative Loan Status						
Status	Beginning Principal Balance	% of Total	Activity During Period	Ending Principal Balance	% of Total	Loan Count
School	\$15,859,060	52.68%	(\$4,669,515)	\$11,189,546	33.11%	1,015
Grace	\$1,308,553	4.35%	\$3,962,828	\$5,271,381	15.60%	493
Deferment	\$0	0.00%	\$0	\$0	0.00%	-
Forbearance	\$1,352,536	4.49%	\$125,054	\$1,477,591	4.37%	197
Repayment	\$11,582,060	38.48%	\$4,279,377	\$15,861,437	46.93%	2,344
Claims Pending	\$0	0.00%	\$0	\$0	0.00%	-
Totals	\$30,102,209	100.00%	\$3,697,745	\$33,799,954	100.00%	4,049
				\$17,339,028	Total of loans not in school or grace	

Alternative Loan Delinquency Status						
Delinquency Day Buckets	1-29	30-59	60-89	90-119	120-149	150-179
Ending Balance \$	\$1,688,203	\$453,915	\$478,436	\$229,853	\$274,450	\$177,231
Ending Balance % ***	9.74%	2.62%	2.76%	1.33%	1.58%	1.02%
Loan Count	246	67	52	28	30	30
Delinquency Day Buckets	180-209	210-239	240-269	270-Up	Total	
Ending Balance \$	\$63,757	\$92,298	\$40,261	\$60,774	\$3,559,178	
Ending Balance % ***	0.37%	0.53%	0.23%	0.35%	20.53%	
Loan Count	7	15	5	9	489	

*** Percentage of the \$17,339,028 ending principal balance (loans not in School or Grace).

Vermont Student Assistance Corporation

Series 2004 MM-PP

Quarterly Bond Servicing Report (April 1, 2010 - June 30, 2010)

Bond Information		
Beg. Principal Balance	\$261,250,000	
Interest Paid/Accrued	\$1,378,296	
Principal Issued/(Paid)	(\$26,150,000)	
Ending Principal Balance	\$235,100,000	
Weighted Avg. Coupon Rate	2.62%	
Coupon Type	Auction	
Parity Ratios	Period Beg.	Period End
Senior Parity	102.46%	103.74%
Overall Parity	102.46%	103.74%

Student Loan Pool Data	
Beginning Principal Balance	\$256,640,904
Loans Added	\$0
Loans Repaid	(\$5,322,935)
Loan Xfers. & Non-Cash Principal Adjs.	(\$3,474,491)
Ending Principal Balance	\$247,843,479
Weighted Avg. Loan Rate	4.16%

FFELP Loans by Guarantor		
Guarantor	Wgtd.-Avg. Guarantee %	Ending Principal Bal.
VSAC	97.80%	\$153,754,062
Total	97.80%	\$153,754,062

Loans by Program Type									
Loan Type	Beginning Principal Balance	% of Total	Originations & Purchases	Repayments	Loan Transfers & Non-Cash Adjustments	Ending Principal Balance	Loan Count	Weighted Averages	
								Interest Rate	Remaining Months
STAF	\$10,860,309	4.23%	\$0	(\$438,675)	(\$1,154,682)	\$9,266,952	4,585	3.77%	98
STAU	\$9,422,081	3.67%	\$0	(\$275,296)	(\$1,030,530)	\$8,116,255	2,339	5.65%	113
SLS	\$5,747	0.00%	\$0	\$0	(\$57)	\$5,690	1	3.58%	77
PLUS	\$1,977,820	0.77%	\$0	(\$144,826)	(\$586,359)	\$1,246,636	278	3.91%	94
HEAL	\$0	0.00%	\$0	\$0	\$0	\$0	-	0.00%	0
CONS Sub/Unsub	\$139,540,182	54.37%	\$0	(\$3,544,629)	(\$784,413)	\$135,211,140	10,838	4.51%	208
Alternative	\$94,834,765	36.95%	\$0	(\$919,509)	\$81,551	\$93,996,807	13,739	3.56%	211
Totals	\$256,640,904	100.00%	\$0	(\$5,322,935)	(\$3,474,491)	\$247,843,479	31,780	4.16%	201

FFELP Loans By School Type						
School Type	Beginning Principal Balance	% of Total	Activity During Period	Ending Principal Balance	% of Total	Loan Count
4-Year	\$114,858,570	70.99%	(\$4,979,511)	\$109,879,059	71.42%	12,754
2-Year	\$9,620,065	5.95%	(\$857,480)	\$8,762,585	5.70%	1,937
Proprietary	\$2,911,330	1.80%	(\$64,479)	\$2,846,851	1.85%	551
Vocational	\$4,481,259	2.77%	(\$259,229)	\$4,222,030	2.74%	446
Other *	\$29,934,915	18.50%	(\$1,798,769)	\$28,136,147	18.29%	2,340
Totals	\$161,806,139	100.00%	(\$7,959,467)	\$153,846,672	100.00%	18,028

* Includes consolidation loans for which school codes are not maintained and loans for foreign schools. HEAL loans are not included.

FFELP Loan Status						
Status	Beginning Principal Balance	% of Total	Activity During Period	Ending Principal Balance	% of Total	Loan Count
School	\$4,710,503	2.91%	(\$2,575,057)	\$2,135,446	1.39%	600
Grace	\$596,947	0.37%	\$1,010,249	\$1,607,197	1.04%	405
Deferment	\$21,196,435	13.10%	(\$4,243,917)	\$16,952,518	11.02%	2,294
Forbearance	\$6,226,083	3.85%	\$519,370	\$6,745,452	4.38%	499
Repayment	\$128,065,181	79.15%	(\$2,525,309)	\$125,539,873	81.60%	14,133
Claims Pending	\$1,010,990	0.62%	(\$144,803)	\$866,187	0.56%	110
Totals	\$161,806,139	100.00%	(\$7,959,467)	\$153,846,672	100.00%	18,041
				\$150,104,029	Total of loans not in school or grace	

FFELP Loan Delinquency Status						
Delinquency Day Buckets	1-29	30-59	60-89	90-119	120-149	150-179
Ending Balance \$	\$18,605,155	\$4,687,469	\$4,354,661	\$2,428,388	\$2,193,635	\$817,718
Ending Balance % ***	12.39%	3.12%	2.90%	1.62%	1.46%	0.54%
Loan Count	2,074	467	530	305	238	87
Delinquency Day Buckets	180-209	210-239	240-269	270-Up	Total	
Ending Balance \$	\$953,656	\$1,292,573	\$725,118	\$394,865	\$36,453,237	
Ending Balance % ***	0.64%	0.86%	0.48%	0.26%	24.29%	
Loan Count	143	166	95	74	4,179	

*** Percentage of the \$150,104,029 ending principal balance (loans not in School or Grace).

Vermont Student Assistance Corporation

Series 2004 MM-PP

Quarterly Bond Servicing Report (April 1, 2010 - June 30, 2010)

Alternative Loans By School Type						
School Type	Beginning Principal Balance	% of Total	Activity During Period	Ending Principal Balance	% of Total	Loan Count
4-Year	\$73,778,042	77.80%	\$1,013,248	\$74,791,290	79.57%	12,085
2-Year	\$7,688,708	8.11%	(\$864,094)	\$6,824,614	7.26%	813
Proprietary	\$9,475,085	9.99%	(\$455,359)	\$9,019,726	9.60%	575
Vocational	\$2,123,650	2.24%	(\$282,116)	\$1,841,534	1.96%	161
Other *	\$1,769,281	1.87%	(\$249,637)	\$1,519,644	1.62%	104
Totals	\$94,834,766	100.00%	(\$837,958)	\$93,996,808	100.00%	13,738

* Includes loans for which school codes are not maintained and loans for foreign schools.

Alternative Loan Status						
Status	Beginning Principal Balance	% of Total	Activity During Period	Ending Principal Balance	% of Total	Loan Count
School	\$30,996,507	32.68%	(\$9,677,166)	\$21,319,341	22.68%	3,275
Grace	\$4,160,533	4.39%	\$7,298,626	\$11,459,159	12.19%	1,676
Deferment	\$0	0.00%	\$0	\$0	0.00%	-
Forbearance	\$7,471,661	7.88%	(\$694,870)	\$6,776,791	7.21%	865
Repayment	\$52,206,064	55.05%	\$2,230,560	\$54,436,624	57.91%	7,922
Claims Pending	\$0	0.00%	\$4,892	\$4,892	0.01%	1
Totals	\$94,834,766	100.00%	(\$837,958)	\$93,996,808	100.00%	13,739
				\$61,218,307	Total of loans not in school or grace	

Alternative Loan Delinquency Status						
Delinquency Day Buckets	1-29	30-59	60-89	90-119	120-149	150-179
Ending Balance \$	\$5,406,728	\$849,396	\$1,696,729	\$1,131,970	\$926,900	\$254,508
Ending Balance % ***	8.83%	1.39%	2.77%	1.85%	1.51%	0.42%
Loan Count	730	137	236	141	96	34
Delinquency Day Buckets	180-209	210-239	240-269	270-Up	Total	
Ending Balance \$	\$462,940	\$511,698	\$275,449	\$239,278	\$11,755,596	
Ending Balance % ***	0.76%	0.84%	0.45%	0.39%	19.20%	
Loan Count	52	68	38	37	1,569	

*** Percentage of the \$61,218,307 ending principal balance (loans not in School or Grace).

Vermont Student Assistance Corporation

Series 2005 QQ-SS

Quarterly Bond Servicing Report (April 1, 2010 - June 30, 2010)

Bond Information		
Beg. Principal Balance	\$118,150,000	
Interest Paid/Accrued	\$1,234,735	
Principal Issued/(Paid)	(\$75,775,000)	
Ending Principal Balance	\$42,375,000	
Weighted Avg. Coupon Rate	8.98%	
Coupon Type	Auction	
Parity Ratios	Period Beg.	Period End
Senior Parity	97.01%	116.54%
Overall Parity	97.01%	116.54%

Student Loan Pool Data	
Beginning Principal Balance	\$103,932,921
Loans Added	\$0
Loans Repaid	(\$1,485,001)
Loan Xfers. & Non-Cash Principal Adjs.	(\$54,309,808)
Ending Principal Balance	\$48,138,111
Weighted Avg. Loan Rate	3.77%

FFELP Loans by Guarantor		
Guarantor	Wgtd.-Avg. Guarantee %	Ending Principal Bal.
VSAC	97.60%	\$17,364,524
Total	97.60%	\$17,364,524

Loans by Program Type									
Loan Type	Beginning Principal Balance	% of Total	Originations & Purchases	Repayments	Loan Transfers & Non-Cash Adjustments	Ending Principal Balance	Loan Count	Weighted Interest Rate	Averages Remaining Months
STAF	\$2,743,869	2.64%	\$0	(\$87,358)	(\$2,436,732)	\$219,779	143	2.60%	88
STAU	\$3,980,095	3.83%	\$0	(\$69,892)	(\$2,711,879)	\$1,198,325	265	6.06%	126
SLS	\$0	0.00%	\$0	\$0	\$0	\$0	-	0.00%	0
PLUS	\$1,270,251	1.22%	\$0	(\$78,516)	(\$55,918)	\$1,135,817	238	3.50%	81
HEAL	\$0	0.00%	\$0	\$0	\$0	\$0	-	0.00%	0
CONS Sub/Unsub	\$30,551,722	29.40%	\$0	(\$482,378)	(\$15,255,303)	\$14,814,041	960	4.95%	215
Alternative	\$65,386,984	62.91%	\$0	(\$766,857)	(\$33,849,977)	\$30,770,150	3,923	3.13%	208
Totals	\$103,932,921	100.00%	\$0	(\$1,485,001)	(\$54,309,808)	\$48,138,111	5,529	3.77%	204

FFELP Loans By School Type						
School Type	Beginning Principal Balance	% of Total	Activity During Period	Ending Principal Balance	% of Total	Loan Count
4-Year	\$29,847,909	77.43%	(\$16,286,329)	\$13,561,581	78.08%	1,235
2-Year	\$2,344,775	6.08%	(\$1,908,606)	\$436,169	2.51%	104
Proprietary	\$910,322	2.36%	(\$499,477)	\$410,845	2.37%	69
Vocational	\$1,533,294	3.98%	(\$688,995)	\$844,299	4.86%	50
Other *	\$3,909,636	10.14%	(\$1,794,568)	\$2,115,068	12.18%	147
Totals	\$38,545,937	100.00%	(\$21,177,976)	\$17,367,961	100.00%	1,605

* Includes consolidation loans for which school codes are not maintained and loans for foreign schools. HEAL loans are not included.

FFELP Loan Status						
Status	Beginning Principal Balance	% of Total	Activity During Period	Ending Principal Balance	% of Total	Loan Count
School	\$1,029,566	2.67%	(\$903,360)	\$126,206	0.73%	28
Grace	\$299,001	0.78%	(\$130,639)	\$168,361	0.97%	34
Deferment	\$5,039,019	13.07%	(\$3,092,063)	\$1,946,956	11.21%	169
Forbearance	\$1,176,001	3.05%	(\$822,519)	\$353,482	2.04%	32
Repayment	\$30,863,260	80.07%	(\$16,108,735)	\$14,754,525	84.95%	1,340
Claims Pending	\$139,092	0.36%	(\$120,660)	\$18,432	0.11%	3
Totals	\$38,545,937	100.00%	(\$21,177,976)	\$17,367,961	100.00%	1,606
				\$17,073,394	Total of loans not in school or grace	

FFELP Loan Delinquency Status						
Delinquency Day Buckets	1-29	30-59	60-89	90-119	120-149	150-179
Ending Balance \$	\$3,778,098	\$1,087,627	\$1,264,486	\$593,930	\$687,822	\$155,432
Ending Balance % ***	22.13%	6.37%	7.41%	3.48%	4.03%	0.91%
Loan Count	432	99	122	61	57	20
Delinquency Day Buckets	180-209	210-239	240-269	270-Up	Total	
Ending Balance \$	\$245,601	\$318,617	\$240,060	\$188,990	\$8,560,665	
Ending Balance % ***	1.44%	1.87%	1.41%	1.11%	50.14%	
Loan Count	33	33	30	27	914	

*** Percentage of the \$17,073,394 ending principal balance (loans not in School or Grace).

Vermont Student Assistance Corporation

Series 2005 QQ-SS

Quarterly Bond Servicing Report (April 1, 2010 - June 30, 2010)

Alternative Loans By School Type						
School Type	Beginning Principal Balance	% of Total	Activity During Period	Ending Principal Balance	% of Total	Loan Count
4-Year	\$55,839,154	85.40%	(\$28,513,296)	\$27,325,858	88.81%	3,654
2-Year	\$3,776,090	5.77%	(\$2,885,821)	\$890,269	2.89%	95
Proprietary	\$4,027,699	6.16%	(\$1,914,157)	\$2,113,543	6.87%	136
Vocational	\$1,030,964	1.58%	(\$789,343)	\$241,621	0.79%	20
Other *	\$713,076	1.09%	(\$514,217)	\$198,859	0.65%	18
Totals	\$65,386,984	100.00%	(\$34,616,834)	\$30,770,150	100.00%	3,923

* Includes loans for which school codes are not maintained and loans for foreign schools.

Alternative Loan Status						
Status	Beginning Principal Balance	% of Total	Activity During Period	Ending Principal Balance	% of Total	Loan Count
School	\$4,464,687	6.83%	(\$3,192,910)	\$1,271,777	4.13%	169
Grace	\$1,387,518	2.12%	(\$557,645)	\$829,873	2.70%	111
Deferment	\$0	0.00%	\$0	\$0	0.00%	-
Forbearance	\$6,988,468	10.69%	(\$3,924,458)	\$3,064,009	9.96%	326
Repayment	\$52,546,311	80.36%	(\$26,941,820)	\$25,604,491	83.21%	3,317
Claims Pending	\$0	0.00%	\$0	\$0	0.00%	-
Totals	\$65,386,984	100.00%	(\$34,616,834)	\$30,770,150	100.00%	3,923
				\$28,668,500	Total of loans not in school or grace	

Alternative Loan Delinquency Status						
Delinquency Day Buckets	1-29	30-59	60-89	90-119	120-149	150-179
Ending Balance \$	\$2,389,566	\$506,054	\$913,416	\$425,425	\$523,234	\$141,915
Ending Balance % ***	8.34%	1.77%	3.19%	1.48%	1.83%	0.50%
Loan Count	308	59	100	43	46	15
Delinquency Day Buckets	180-209	210-239	240-269	270-Up	Total	
Ending Balance \$	\$239,730	\$198,994	\$211,079	\$177,237	\$5,726,650	
Ending Balance % ***	0.84%	0.69%	0.74%	0.62%	19.98%	
Loan Count	30	25	25	23	674	

*** Percentage of the \$28,668,500 ending principal balance (loans not in School or Grace).

Vermont Student Assistance Corporation

Series 2006 TT-VV

Quarterly Bond Servicing Report (April 1, 2010 - June 30, 2010)

Bond Information		
Beg. Principal Balance	\$103,925,000	
Interest Paid/Accrued	\$290,960	
Principal Issued/(Paid)	\$0	
Ending Principal Balance	\$103,925,000	
Weighted Avg. Coupon Rate	0.58%	
Coupon Type	Auction	
Parity Ratios	Period Beg.	Period End
Senior Parity	105.49%	105.15%
Overall Parity	105.49%	105.15%

Student Loan Pool Data	
Beginning Principal Balance	\$105,256,082
Loans Added	\$0
Loans Repaid	(\$2,495,888)
Loan Xfers. & Non-Cash Principal Adjs.	\$2,217,027
Ending Principal Balance	\$104,977,221
Weighted Avg. Loan Rate	4.49%

FFELP Loans by Guarantor		
Guarantor	Wgtd.-Avg. Guarantee %	Ending Principal Bal.
VSAC	97.51%	\$53,065,272
Total	97.51%	\$53,065,272

Loans by Program Type									
Loan Type	Beginning Principal Balance	% of Total	Originations & Purchases	Repayments	Loan Transfers & Non-Cash Adjustments	Ending Principal Balance	Loan Count	Weighted Averages	
								Interest Rate	Remaining Months
STAF	\$2,604,783	2.47%	\$0	(\$119,580)	\$73,106	\$2,558,308	1,235	3.35%	103
STAU	\$16,111,224	15.31%	\$0	(\$574,311)	\$4,554	\$15,541,468	5,038	3.43%	117
SLS	\$30,948	0.03%	\$0	(\$6,858)	\$938	\$25,027	9	3.62%	80
PLUS	\$13,605,042	12.93%	\$0	(\$798,327)	\$80,684	\$12,887,399	2,359	6.96%	111
HEAL	\$0	0.00%	\$0	\$0	\$0	\$0	-	0.00%	0
CONS Sub/Unsub	\$21,802,812	20.71%	\$0	(\$412,133)	\$690,336	\$22,081,015	1,385	5.36%	234
Alternative	\$51,101,274	48.55%	\$0	(\$584,679)	\$1,367,409	\$51,884,004	6,544	3.89%	217
Totals	\$105,256,082	100.00%	\$0	(\$2,495,888)	\$2,217,027	\$104,977,221	16,570	4.49%	190

FFELP Loans By School Type						
School Type	Beginning Principal Balance	% of Total	Activity During Period	Ending Principal Balance	% of Total	Loan Count
4-Year	\$42,621,372	78.70%	(\$990,286)	\$41,631,086	78.41%	7,631
2-Year	\$4,010,164	7.41%	(\$103,994)	\$3,906,169	7.36%	1,635
Proprietary	\$1,335,786	2.47%	(\$30,085)	\$1,305,701	2.46%	235
Vocational	\$1,269,934	2.35%	(\$17,605)	\$1,252,329	2.36%	187
Other *	\$4,917,553	9.08%	\$80,380	\$4,997,932	9.41%	325
Totals	\$54,154,809	100.00%	(\$1,061,591)	\$53,093,218	100.00%	10,013

* Includes consolidation loans for which school codes are not maintained and loans for foreign schools. HEAL loans are not included.

FFELP Loan Status						
Status	Beginning Principal Balance	% of Total	Activity During Period	Ending Principal Balance	% of Total	Loan Count
School	\$2,534,953	4.68%	(\$998,386)	\$1,536,567	2.89%	494
Grace	\$691,392	1.28%	\$454,777	\$1,146,170	2.16%	378
Deferment	\$11,327,493	20.92%	(\$3,153,481)	\$8,174,012	15.40%	1,652
Forbearance	\$2,752,529	5.08%	\$559,483	\$3,312,012	6.24%	428
Repayment	\$36,373,981	67.17%	\$2,188,185	\$38,562,166	72.63%	7,019
Claims Pending	\$474,460	0.88%	(\$112,169)	\$362,291	0.68%	55
Totals	\$54,154,809	100.00%	(\$1,061,591)	\$53,093,218	100.00%	10,026
				\$50,410,481	Total of loans not in school or grace	

FFELP Loan Delinquency Status						
Delinquency Day Buckets	1-29	30-59	60-89	90-119	120-149	150-179
Ending Balance \$	\$7,093,074	\$1,390,228	\$1,969,523	\$1,090,171	\$1,108,713	\$212,627
Ending Balance % ***	14.07%	2.76%	3.91%	2.16%	2.20%	0.42%
Loan Count	1,039	174	284	201	148	40
Delinquency Day Buckets	180-209	210-239	240-269	270-Up	Total	
Ending Balance \$	\$361,935	\$630,147	\$379,156	\$309,035	\$14,544,609	
Ending Balance % ***	0.72%	1.25%	0.75%	0.61%	28.85%	
Loan Count	69	102	56	35	2,148	

*** Percentage of the \$50,410,481 ending principal balance (loans not in School or Grace).

Vermont Student Assistance Corporation

Series 2006 TT-VV

Quarterly Bond Servicing Report (April 1, 2010 - June 30, 2010)

Alternative Loans By School Type						
School Type	Beginning Principal Balance	% of Total	Activity During Period	Ending Principal Balance	% of Total	Loan Count
4-Year	\$39,700,386	77.69%	\$704,371	\$40,404,757	77.88%	5,559
2-Year	\$4,153,247	8.13%	(\$19,967)	\$4,133,280	7.97%	485
Proprietary	\$5,583,258	10.93%	\$53,526	\$5,636,784	10.86%	341
Vocational	\$1,008,404	1.97%	\$32,720	\$1,041,124	2.01%	94
Other *	\$655,978	1.28%	\$12,081	\$668,059	1.29%	64
Totals	\$51,101,274	100.00%	\$782,730	\$51,884,004	100.00%	6,543

* Includes loans for which school codes are not maintained and loans for foreign schools.

Alternative Loan Status						
Status	Beginning Principal Balance	% of Total	Activity During Period	Ending Principal Balance	% of Total	Loan Count
School	\$10,247,074	20.05%	(\$5,694,942)	\$4,552,132	8.77%	590
Grace	\$2,208,690	4.32%	\$4,124,733	\$6,333,423	12.21%	923
Deferment	\$0	0.00%	\$0	\$0	0.00%	-
Forbearance	\$4,847,002	9.49%	(\$711,267)	\$4,135,735	7.97%	459
Repayment	\$33,798,509	66.14%	\$3,064,205	\$36,862,714	71.05%	4,572
Claims Pending	\$0	0.00%	\$0	\$0	0.00%	-
Totals	\$51,101,274	100.00%	\$782,730	\$51,884,004	100.00%	6,544
				\$40,998,449	Total of loans not in school or grace	

Alternative Loan Delinquency Status						
Delinquency Day Buckets	1-29	30-59	60-89	90-119	120-149	150-179
Ending Balance \$	\$3,204,440	\$418,796	\$1,054,254	\$516,807	\$797,184	\$88,097
Ending Balance % ***	7.82%	1.02%	2.57%	1.26%	1.94%	0.21%
Loan Count	391	52	114	62	69	9
Delinquency Day Buckets	180-209	210-239	240-269	270-Up	Total	
Ending Balance \$	\$114,795	\$386,231	\$148,605	\$257,041	\$6,986,249	
Ending Balance % ***	0.28%	0.94%	0.36%	0.63%	17.04%	
Loan Count	16	48	23	22	806	

*** Percentage of the \$40,998,449 ending principal balance (loans not in School or Grace).

Vermont Student Assistance Corporation

Series 2007 WW-YY

Quarterly Bond Servicing Report (April 1, 2010 - June 30, 2010)

Bond Information		
Beg. Principal Balance	\$227,725,000	
Interest Paid/Accrued	\$969,919	
Principal Issued/(Paid)	\$0	
Ending Principal Balance	\$227,725,000	
Weighted Avg. Coupon Rate	0.86%	
Coupon Type	Auction	
Parity Ratios	Period Beg.	Period End
Senior Parity	96.54%	96.20%
Overall Parity	96.54%	96.20%

Student Loan Pool Data	
Beginning Principal Balance	\$197,842,987
Loans Added	\$97,496
Loans Repaid	(\$5,763,467)
Loan Xfers. & Non-Cash Principal Adjs.	\$8,174,710
Ending Principal Balance	\$200,351,727
Weighted Avg. Loan Rate	6.01%

FFELP Loans by Guarantor		
Guarantor	Wgtd.-Avg. Guarantee %	Ending Principal Bal.
VSAC	97.23%	\$109,206,023
Total	97.23%	\$109,206,023

Loans by Program Type									
Loan Type	Beginning Principal Balance	% of Total	Originations & Purchases	Repayments	Loan Transfers & Non-Cash Adjustments	Ending Principal Balance	Loan Count	Weighted Averages	
								Interest Rate	Remaining Months
STAF	\$15,599,020	7.88%	\$0	(\$550,736)	(\$377,881)	\$14,670,404	5,871	5.55%	110
STAU	\$16,415,924	8.30%	\$0	(\$356,534)	\$436,478	\$16,495,868	4,333	6.43%	122
SLS	\$0	0.00%	\$0	\$0	\$0	\$0	-	0.00%	97
PLUS	\$63,675,705	32.18%	\$0	(\$2,555,906)	\$531,463	\$61,651,262	6,302	8.49%	127
HEAL	\$0	0.00%	\$0	\$0	\$0	\$0	-	0.00%	0
CONS Sub/Unsub	\$88,201,508	44.58%	\$0	(\$2,125,722)	\$1,006,957	\$87,082,744	6,508	4.62%	214
Alternative	\$13,950,831	7.05%	\$97,496	(\$174,569)	\$6,577,692	\$20,451,450	2,453	4.43%	212
Totals	\$197,842,987	100.00%	\$97,496	(\$5,763,467)	\$8,174,710	\$200,351,727	25,467	6.01%	172

FFELP Loans By School Type						
School Type	Beginning Principal Balance	% of Total	Activity During Period	Ending Principal Balance	% of Total	Loan Count
4-Year	\$142,451,951	77.46%	(\$2,301,871)	\$140,150,079	77.90%	17,696
2-Year	\$12,204,709	6.64%	(\$284,105)	\$11,920,604	6.63%	2,698
Proprietary	\$4,615,156	2.51%	(\$162,841)	\$4,452,315	2.47%	704
Vocational	\$5,217,395	2.84%	(\$150,073)	\$5,067,322	2.82%	554
Other *	\$19,402,946	10.55%	(\$1,092,989)	\$18,309,957	10.18%	1,347
Totals	\$183,892,156	100.00%	(\$3,991,879)	\$179,900,277	100.00%	22,999

* Includes consolidation loans for which school codes are not maintained and loans for foreign schools. HEAL loans are not included.

FFELP Loan Status						
Status	Beginning Principal Balance	% of Total	Activity During Period	Ending Principal Balance	% of Total	Loan Count
School	\$10,197,611	5.55%	(\$4,341,415)	\$5,856,196	3.26%	1,627
Grace	\$1,693,668	0.92%	\$3,021,590	\$4,715,258	2.62%	1,265
Deferment	\$32,006,475	17.41%	(\$9,062,249)	\$22,944,227	12.75%	3,256
Forbearance	\$9,878,853	5.37%	\$2,689,878	\$12,568,732	6.99%	1,055
Repayment	\$129,116,875	70.21%	\$3,851,159	\$132,968,034	73.91%	15,711
Claims Pending	\$998,674	0.54%	(\$150,842)	\$847,831	0.47%	100
Totals	\$183,892,156	100.00%	(\$3,991,879)	\$179,900,277	100.00%	23,014
				\$169,328,823	Total of loans not in school or grace	

FFELP Loan Delinquency Status						
Delinquency Day Buckets	1-29	30-59	60-89	90-119	120-149	150-179
Ending Balance \$	\$14,694,892	\$2,463,444	\$2,896,470	\$1,978,988	\$989,753	\$565,076
Ending Balance % ***	8.68%	1.45%	1.71%	1.17%	0.58%	0.33%
Loan Count	1,415	236	351	249	147	36
Delinquency Day Buckets	180-209	210-239	240-269	270-Up	Total	
Ending Balance \$	\$606,499	\$575,427	\$370,175	\$382,901	\$25,523,625	
Ending Balance % ***	0.36%	0.34%	0.22%	0.23%	15.07%	
Loan Count	109	91	59	60	2,753	

*** Percentage of the \$169,328,823 ending principal balance (loans not in School or Grace).

Vermont Student Assistance Corporation

Series 2007 WW-YY

Quarterly Bond Servicing Report (April 1, 2010 - June 30, 2010)

Alternative Loans By School Type						
School Type	Beginning Principal Balance	% of Total	Activity During Period	Ending Principal Balance	% of Total	Loan Count
4-Year	\$10,010,669	71.76%	\$5,456,325	\$15,466,994	75.63%	1,990
2-Year	\$1,557,489	11.16%	\$283,293	\$1,840,782	9.00%	248
Proprietary	\$1,491,189	10.69%	\$561,795	\$2,052,984	10.04%	135
Vocational	\$715,760	5.13%	\$126,809	\$842,568	4.12%	58
Other *	\$175,725	1.26%	\$72,397	\$248,122	1.21%	21
Totals	\$13,950,831	100.00%	\$6,500,618	\$20,451,450	100.00%	2,452

* Includes loans for which school codes are not maintained and loans for foreign schools.

Alternative Loan Status						
Status	Beginning Principal Balance	% of Total	Activity During Period	Ending Principal Balance	% of Total	Loan Count
School	\$9,209,014	66.01%	(\$2,237,024)	\$6,971,990	34.09%	846
Grace	\$677,440	4.86%	\$2,234,148	\$2,911,588	14.24%	337
Deferment	\$0	0.00%	\$0	\$0	0.00%	-
Forbearance	\$567,928	4.07%	\$554,707	\$1,122,635	5.49%	107
Repayment	\$3,496,448	25.06%	\$5,948,788	\$9,445,236	46.18%	1,163
Claims Pending	\$0	0.00%	\$0	\$0	0.00%	-
Totals	\$13,950,831	100.00%	\$6,500,618	\$20,451,450	100.00%	2,453
				\$10,567,871	Total of loans not in school or grace	

Alternative Loan Delinquency Status						
Delinquency Day Buckets	1-29	30-59	60-89	90-119	120-149	150-179
Ending Balance \$	\$911,202	\$83,137	\$323,243	\$186,026	\$65,664	\$28,846
Ending Balance % ***	8.62%	0.79%	3.06%	1.76%	0.62%	0.27%
Loan Count	94	12	32	16	7	3
Delinquency Day Buckets	180-209	210-239	240-269	270-Up	Total	
Ending Balance \$	\$103,082	\$154,504	\$1,889	\$109,475	\$1,967,068	
Ending Balance % ***	0.98%	1.46%	0.02%	1.04%	18.61%	
Loan Count	9	16	1	12	202	

*** Percentage of the \$10,567,871 ending principal balance (loans not in School or Grace).

Vermont Student Assistance Corporation

Series 2008 B1

Quarterly Bond Servicing Report (April 1, 2010 - June 30, 2010)

Bond Information		
Beg. Principal Balance	\$120,385,000	
Interest Paid/Accrued	\$94,890	
Principal Issued/(Paid)	\$0	
Ending Principal Balance	\$120,385,000	
Weighted Avg. Coupon Rate	0.31%	
Coupon Type	VRDN	
Parity Ratios	Period Beg.	Period End
Senior Parity	106.93%	106.91%
Overall Parity	106.93%	106.91%

Student Loan Pool Data	
Beginning Principal Balance	\$115,160,077
Loans Added	\$1,591,571
Loans Repaid	(\$3,562,782)
Loan Xfers. & Non-Cash Principal Adjs.	\$6,186,917
Ending Principal Balance	\$119,375,783
Weighted Avg. Loan Rate	4.75%

FFELP Loans by Guarantor		
Guarantor	Wgtd.-Avg. Guarantee %	Ending Principal Bal.
VSAC	97.46%	\$119,347,421
Total	97.46%	\$119,347,421

Loans by Program Type									
Loan Type	Beginning Principal Balance	% of Total	Originations & Purchases	Repayments	Loan Transfers & Non-Cash Adjustments	Ending Principal Balance	Loan Count	Weighted Averages	
								Interest Rate	Remaining Months
STAF	\$38,938,478	33.81%	\$287,677	(\$1,238,524)	\$448,233	\$38,435,864	14,188	3.78%	115
STAU	\$6,449,888	5.60%	\$197,478	(\$211,548)	\$683,955	\$7,119,772	1,838	6.18%	119
SLS	\$6,324	0.01%	\$1,715	(\$95)	\$448	\$8,393	4	3.63%	82
PLUS	\$4,311,168	3.74%	\$142,067	(\$293,806)	\$196,731	\$4,356,160	603	6.85%	116
HEAL	\$0	0.00%	\$0	\$0	\$0	\$0	-	0.00%	0
CONS Sub/Unsub	\$65,454,220	56.84%	\$962,633	(\$1,818,809)	\$4,857,550	\$69,455,595	5,433	5.01%	220
Alternative	\$0	0.00%	\$0	\$0	\$0	\$0	-	0.00%	0
Totals	\$115,160,077	100.00%	\$1,591,571	(\$3,562,782)	\$6,186,917	\$119,375,783	22,066	4.75%	177

FFELP Loans By School Type						
School Type	Beginning Principal Balance	% of Total	Activity During Period	Ending Principal Balance	% of Total	Loan Count
4-Year	\$83,148,791	72.20%	\$2,244,722	\$85,393,513	71.53%	16,120
2-Year	\$8,168,467	7.09%	\$403,343	\$8,571,810	7.18%	3,167
Proprietary	\$2,650,808	2.30%	\$74,662	\$2,725,470	2.28%	672
Vocational	\$3,394,437	2.95%	\$166,317	\$3,560,754	2.98%	563
Other *	\$17,797,574	15.45%	\$1,326,662	\$19,124,236	16.02%	1,525
Totals	\$115,160,077	100.00%	\$4,215,706	\$119,375,783	100.00%	22,047

* Includes consolidation loans for which school codes are not maintained and loans for foreign schools. HEAL loans are not included.

FFELP Loan Status						
Status	Beginning Principal Balance	% of Total	Activity During Period	Ending Principal Balance	% of Total	Loan Count
School	\$8,532,041	7.41%	(\$2,860,148)	\$5,671,894	4.75%	1,815
Grace	\$1,723,582	1.50%	\$1,776,740	\$3,500,322	2.93%	1,187
Deferment	\$23,788,833	20.66%	(\$4,175,358)	\$19,613,475	16.43%	3,868
Forbearance	\$4,806,540	4.17%	\$690,296	\$5,496,836	4.60%	622
Repayment	\$75,640,614	65.68%	\$8,817,932	\$84,458,546	70.75%	14,450
Claims Pending	\$668,466	0.58%	(\$33,757)	\$634,709	0.53%	124
Totals	\$115,160,077	100.00%	\$4,215,706	\$119,375,782	100.00%	22,066
				\$110,203,566	Total of loans not in school or grace	

FFELP Loan Delinquency Status						
Delinquency Day Buckets	1-29	30-59	60-89	90-119	120-149	150-179
Ending Balance \$	\$9,953,559	\$2,399,251	\$1,962,824	\$1,286,734	\$1,244,284	\$446,781
Ending Balance % ***	9.03%	2.18%	1.78%	1.17%	1.13%	0.41%
Loan Count	1,371	304	336	284	248	47
Delinquency Day Buckets	180-209	210-239	240-269	270-Up	Total	
Ending Balance \$	\$813,766	\$654,300	\$451,292	\$87,419	\$19,300,209	
Ending Balance % ***	0.74%	0.59%	0.41%	0.08%	17.51%	
Loan Count	153	125	97	36	3,001	

*** Percentage of the \$110,203,566 ending principal balance (loans not in School or Grace).

Vermont Student Assistance Corporation

Series 2008 B1

Quarterly Bond Servicing Report (April 1, 2010 - June 30, 2010)

Alternative Loans By School Type						
School Type	Beginning Principal Balance	% of Total	Activity During Period	Ending Principal Balance	% of Total	Loan Count
4-Year	\$0	0.00%	\$0	\$0	0.00%	-
2-Year	\$0	0.00%	\$0	\$0	0.00%	-
Proprietary	\$0	0.00%	\$0	\$0	0.00%	-
Vocational	\$0	0.00%	\$0	\$0	0.00%	-
Other *	\$0	0.00%	\$0	\$0	0.00%	-
Totals	\$0	0.00%	\$0	\$0	0.00%	-

* Includes loans for which school codes are not maintained and loans for foreign schools.

Alternative Loan Status						
Status	Beginning Principal Balance	% of Total	Activity During Period	Ending Principal Balance	% of Total	Loan Count
School	\$0	0.00%	\$0	\$0	0.00%	-
Grace	\$0	0.00%	\$0	\$0	0.00%	-
Deferment	\$0	0.00%	\$0	\$0	0.00%	-
Forbearance	\$0	0.00%	\$0	\$0	0.00%	-
Repayment	\$0	0.00%	\$0	\$0	0.00%	-
Claims Pending	\$0	0.00%	\$0	\$0	0.00%	-
Totals	\$0	0.00%	\$0	\$0	0.00%	-
				\$0	Total of loans not in school or grace	

Alternative Loan Delinquency Status						
Delinquency Day Buckets	1-29	30-59	60-89	90-119	120-149	150-179
Ending Balance \$	\$0	\$0	\$0	\$0	\$0	\$0
Ending Balance % ***	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Loan Count	-	-	-	-	-	-
Delinquency Day Buckets	180-209	210-239	240-269	270-Up	Total	
Ending Balance \$	\$0	\$0	\$0	\$0	\$0	
Ending Balance % ***	0.00%	0.00%	0.00%	0.00%	0.00%	
Loan Count	-	-	-	-	-	

*** Percentage of the \$0 ending principal balance (loans not in School or Grace).

Vermont Student Assistance Corporation

Series 2008 C1-C2

Quarterly Bond Servicing Report (April 1, 2010 - June 30, 2010)

Bond Information		
Beg. Principal Balance	\$200,000,000	
Interest Paid/Accrued	\$156,493	
Principal Issued/(Paid)	\$0	
Ending Principal Balance	\$200,000,000	
Weighted Avg. Coupon Rate	0.31%	
Coupon Type	VRDN	
Parity Ratios	Period Beg.	Period End
Senior Parity	105.42%	105.59%
Overall Parity	105.42%	105.59%

Student Loan Pool Data	
Beginning Principal Balance	\$199,786,264
Loans Added	\$2,580,700
Loans Repaid	(\$4,981,272)
Loan Xfers. & Non-Cash Principal Adjs.	\$2,361,440
Ending Principal Balance	\$199,747,132
Weighted Avg. Loan Rate	5.41%

FFELP Loans by Guarantor		
Guarantor	Wgtd.-Avg. Guarantee %	Ending Principal Bal.
VSAC	97.43%	\$199,733,811
Total	97.43%	\$199,733,811

Loans by Program Type									
Loan Type	Beginning Principal Balance	% of Total	Originations & Purchases	Repayments	Loan Transfers & Non-Cash Adjustments	Ending Principal Balance	Loan Count	Weighted Averages	
								Interest Rate	Remaining Months
STAF	\$48,750,801	24.40%	\$1,294,970	(\$1,091,138)	\$485,651	\$49,440,285	14,138	6.52%	119
STAU	\$17,772,929	8.90%	\$762,458	(\$468,181)	\$840,594	\$18,907,799	5,269	6.20%	121
SLS	\$8,078	0.00%	\$0	(\$34)	\$107	\$8,152	4	3.65%	46
PLUS	\$4,896,314	2.45%	\$374,392	(\$265,672)	\$686,528	\$5,691,563	930	6.92%	113
HEAL	\$0	0.00%	\$0	\$0	\$0	\$0	-	0.00%	0
CONS Sub/Unsub	\$128,358,141	64.25%	\$148,880	(\$3,156,248)	\$348,560	\$125,699,333	10,590	4.78%	201
Alternative	\$0	0.00%	\$0	\$0	\$0	\$0	-	0.00%	0
Totals	\$199,786,264	100.00%	\$2,580,700	(\$4,981,272)	\$2,361,440	\$199,747,132	30,931	5.41%	171

FFELP Loans By School Type						
School Type	Beginning Principal Balance	% of Total	Activity During Period	Ending Principal Balance	% of Total	Loan Count
4-Year	\$150,790,300	75.48%	(\$574,761)	\$150,215,539	75.20%	22,977
2-Year	\$16,014,482	8.02%	\$516,878	\$16,531,360	8.28%	4,334
Proprietary	\$3,547,491	1.78%	\$442,397	\$3,989,889	2.00%	825
Vocational	\$5,212,860	2.61%	\$134,616	\$5,347,476	2.68%	741
Other *	\$24,221,132	12.12%	(\$558,263)	\$23,662,869	11.85%	2,034
Totals	\$199,786,264	100.00%	(\$39,133)	\$199,747,132	100.00%	30,911

* Includes consolidation loans for which school codes are not maintained and loans for foreign schools. HEAL loans are not included.

FFELP Loan Status						
Status	Beginning Principal Balance	% of Total	Activity During Period	Ending Principal Balance	% of Total	Loan Count
School	\$26,588,390	13.31%	(\$7,569,014)	\$19,019,376	9.52%	5,758
Grace	\$3,633,331	1.82%	\$8,135,371	\$11,768,702	5.89%	2,945
Deferment	\$31,812,080	15.92%	(\$4,644,625)	\$27,167,455	13.60%	4,109
Forbearance	\$6,606,659	3.31%	\$836,527	\$7,443,186	3.73%	703
Repayment	\$130,474,992	65.31%	\$2,796,387	\$133,271,379	66.72%	17,281
Claims Pending	\$670,813	0.34%	\$406,220	\$1,077,033	0.54%	135
Totals	\$199,786,264	100.00%	(\$39,133)	\$199,747,132	100.00%	30,931
				\$168,959,053	Total of loans not in school or grace	

FFELP Loan Delinquency Status						
Delinquency Day Buckets	1-29	30-59	60-89	90-119	120-149	150-179
Ending Balance \$	\$12,180,085	\$2,904,880	\$1,969,535	\$1,572,695	\$1,118,754	\$317,009
Ending Balance % ***	7.21%	1.72%	1.17%	0.93%	0.66%	0.19%
Loan Count	1,381	291	317	250	205	33
Delinquency Day Buckets	180-209	210-239	240-269	270-Up	Total	
Ending Balance \$	\$615,010	\$759,417	\$601,527	\$154,552	\$2,193,464	
Ending Balance % ***	0.36%	0.45%	0.36%	0.09%	13.14%	
Loan Count	125	140	70	42	2,854	

*** Percentage of the \$168,959,053 ending principal balance (loans not in School or Grace).

Vermont Student Assistance Corporation

Series 2008 C1-C2

Quarterly Bond Servicing Report (April 1, 2010 - June 30, 2010)

Alternative Loans By School Type						
School Type	Beginning Principal Balance	% of Total	Activity During Period	Ending Principal Balance	% of Total	Loan Count
4-Year	\$0	0.00%	\$0	\$0	0.00%	-
2-Year	\$0	0.00%	\$0	\$0	0.00%	-
Proprietary	\$0	0.00%	\$0	\$0	0.00%	-
Vocational	\$0	0.00%	\$0	\$0	0.00%	-
Other *	\$0	0.00%	\$0	\$0	0.00%	-
Totals	\$0	0.00%	\$0	\$0	0.00%	-

* Includes loans for which school codes are not maintained and loans for foreign schools.

Alternative Loan Status						
Status	Beginning Principal Balance	% of Total	Activity During Period	Ending Principal Balance	% of Total	Loan Count
School	\$0	0.00%	\$0	\$0	0.00%	-
Grace	\$0	0.00%	\$0	\$0	0.00%	-
Deferment	\$0	0.00%	\$0	\$0	0.00%	-
Forbearance	\$0	0.00%	\$0	\$0	0.00%	-
Repayment	\$0	0.00%	\$0	\$0	0.00%	-
Claims Pending	\$0	0.00%	\$0	\$0	0.00%	-
Totals	\$0	0.00%	\$0	\$0	0.00%	-
				\$0	Total of loans not in school or grace	

Alternative Loan Delinquency Status						
Delinquency Day Buckets	1-29	30-59	60-89	90-119	120-149	150-179
Ending Balance \$	\$0	\$0	\$0	\$0	\$0	\$0
Ending Balance % ***	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Loan Count	-	-	-	-	-	-
Delinquency Day Buckets	180-209	210-239	240-269	270-Up	Total	
Ending Balance \$	\$0	\$0	\$0	\$0	\$0	
Ending Balance % ***	0.00%	0.00%	0.00%	0.00%	0.00%	
Loan Count	-	-	-	-	-	

*** Percentage of the \$0 ending principal balance (loans not in School or Grace).