FORM OF DISTRIBUTION DATE INFORMATION FORM

This Distribution Date Information Form (the "Information Form") is being provided by U S Bank, National Association as Successor trustee (the "Trustee") pursuant to Section 4.19(a) of the Indenture of Trust, dated as of November 1, 2012 (the "Indenture"), between Vermont Student Assistance Corporation (the "Corporation") and the Trustee. All capitalized terms used in this Information Form and not otherwise defined shall have the same meanings as assigned to such terms in the Indenture.

The Corporation has provided a Distribution Date Certificate to the Trustee. In reliance upon the information and the Corporation's direction contained therein, the Trustee shall make the following deposits and distributions in the following order or priority, to the Persons or to the account specified below by 3:00 p.m. (Eastern time) on June 1, 2020 (the "Distribution Date"), to the extent of (x) the amount of Available Funds received during the immediately preceding Collection Period in the Collection Fund (or, if necessary, other Available Funds on deposit in the Collection Fund as provided in Section 5.03(b) of the Indenture) (viz., the sum of $8,148,507.58), (y) the amount transferred from the Debt Service Reserve Fund pursuant to Section 5.05 of the Indenture (viz., the sum of $33,251.04), and (z) the amount transferred from the Acquisition Fund pursuant to Section 5.04 of the Indenture (viz., the sum of $0.00).

(i)		Amounts required to be deposited in the Tax Exempt Rebate Fund;	$	-
(ii)	(A)	The Trustee Fee to the Trustee;	$	-
	(B)	Any Trustee Fee to the extent not previously paid in full;	$	-
(iii	(A)	The Servicing Fees to the Corporation for payment due to itself , any third-party Servicers and the Back up Servicer;	$	-
	(B)	Any unpaid Servicing Fees from prior Distribution Dates;	$	-
(iv)	(A)	The Administration Fees to the Administrator;	$	-
	(B)	Any unpaid Administration Fees from prior Distribution Dates;	$	-
(v)		The Interest Distribution Amount to the Noteholders;	$	404,221.27
(vi)		Amounts to be deposited to the Debt Service Reserve Fund necessary to reinstate the balance of the Debt Service Reserve Fund up to the Debt Service Reserve Fund Requirement;	$	-
(vii	(A)	*First, all remaining amounts to the Class A 1 Noteholders (until paid in full); and*	$	-
	(B)	*Second, all remaining amounts to the Class A 2 Noteholders (until paid in full);*	$	7,777,537.35
(vii		Release of money to the Corporation pursuant to Section 5.03(b)(viii) of the Indenture	$	-
(ix)		Total Distributions;	$	8,181,758.62
(x)		The Available Funds from the immediately preceding Collection Period on this Distribution Date;	$	8,181,758.62
(xi)		If required, other Available Funds on deposit in the Collection Fund;	$	-
(xii		The Parity Ratio as of such Distribution Date:		452.74%
(xii		Debt Service Reserve Fund Requirement for such Distribution Date;	$	367,828.05
(xiv		Pool Balance for such Distribution Date;	$	73,565,609.61
(xv)		Three Month LIBOR Rates for each Monthly Period of the immediately preceding Interest Period		
	(A)	Interest Rate on the Notes for each Monthly Period within the immediately preceding Interest Period:		
		Class A 1 (first Monthly Period of the immediately preceding Interest Period):		0.00000%
		Class A 2 (first Monthly Period of the immediately preceding Interest Period):		4.90013%
		Class A 1 (second Monthly Period of the immediately preceding Interest Period):		0.00000%
		Class A 2 (second Monthly Period of the immediately preceding Interest Period):		4.90025%
		Class A 1 (third Monthly Period of the immediately preceding Interest Period):		0.00000%
		Class A 2 (third Monthly Period of the immediately preceding Interest Period):		4.74100%
		Class A 1 (fourth Monthly Period of the immediately preceding Interest Period):		0.00000%
		Class A 2 (fourth Monthly Period of the immediately preceding Interest Period):		4.25375%
		Class A 1 (fifth Monthly Period of the immediately preceding Interest Period):		0.00000%
		Class A 2 (fifth Monthly Period of the immediately preceding Interest Period):		4.43650%
		Class A 1 (sixth Monthly Period of the immediately preceding Interest Period):		0.00000%
		Class A 2 (sixth Monthly Period of the immediately preceding Interest Period):		3.54088%

May 26, 2020
U S Bank, National Association (Successor Trustee), as the Trustee

By: Eileen A. Simons
Authorized Signatory