

Student Loan Backed Reporting - Private Loans
Monthly/Quarterly Distribution Report

Issuer	Vermont Student Assistance Corporation
Deal Name	2014A-1
Distribution Date	3/31/2015
Collection Period	1/1/15 - 3/31/15
Contact Email	investorrelations@vsac.org
Website	www.vsac.org

Notes/Bonds

Class	CUSIP	IRS Status	Rate	Original Balance	Beg Princ Bal	Interest Accrual	Principal Paid	End Princ Bal	Bal after Waterfall	% of Securities	Matdate
2014A-1	92428C HX 5	Exempt	4.000%	\$410,000	\$410,000	\$4,874	\$0	\$410,000	\$410,000	1.37%	6/15/2019
2014A-1	92428C HY 3	Exempt	4.000%	\$900,000	\$900,000	\$10,700	\$0	\$900,000	\$900,000	3.01%	6/15/2020
2014A-1	92428C HZ 0	Exempt	5.000%	\$2,400,000	\$2,400,000	\$35,667	\$0	\$2,400,000	\$2,400,000	8.02%	6/15/2021
2014A-1	92428C JA 3	Exempt	5.000%	\$2,820,000	\$2,820,000	\$41,908	\$0	\$2,820,000	\$2,820,000	9.43%	6/15/2022
2014A-1	92428C JB 1	Exempt	5.000%	\$2,350,000	\$2,350,000	\$34,924	\$0	\$2,350,000	\$2,350,000	7.85%	6/15/2023
2014A-1	92428C JC 9	Exempt	5.000%	\$1,900,000	\$1,900,000	\$28,236	\$0	\$1,900,000	\$1,900,000	6.35%	6/15/2024
2014A-1	92428C JD 7	Exempt	3.625%	\$3,400,000	\$3,400,000	\$36,633	\$0	\$3,400,000	\$3,400,000	11.36%	6/15/2025
2014A-1	92428C JE 5	Exempt	3.750%	\$3,300,000	\$3,300,000	\$36,781	\$0	\$3,300,000	\$3,300,000	11.03%	6/15/2026
2014A-1	92428C JF 2	Exempt	4.000%	\$2,880,000	\$2,880,000	\$34,240	\$0	\$2,880,000	\$2,880,000	9.63%	6/15/2027
2014A-1	92428C JG 0	Exempt	4.000%	\$2,500,000	\$2,500,000	\$29,722	\$0	\$2,500,000	\$2,500,000	8.36%	6/15/2028
2014A-1	92428C JH 8	Exempt	4.000%	\$2,670,000	\$2,670,000	\$31,743	\$0	\$2,670,000	\$2,670,000	8.52%	6/15/2029
2014A-1	92428C JJ 4	Exempt	4.125%	\$1,500,000	\$1,500,000	\$18,391	\$0	\$1,500,000	\$1,500,000	5.01%	6/15/2030
2014A-1	92428C JK 1	Exempt	4.125%	\$1,200,000	\$1,200,000	\$14,713	\$0	\$1,200,000	\$1,200,000	4.01%	6/15/2031
2014A-1	92428C JL 9	Exempt	4.250%	\$1,150,000	\$1,150,000	\$14,527	\$0	\$1,150,000	\$1,150,000	3.84%	6/15/2032
2014A-1	92428C JM 7	Exempt	4.375%	\$540,000	\$540,000	\$7,022	\$0	\$540,000	\$540,000	1.80%	6/15/2033
Total				\$29,920,000	\$29,920,000	\$380,080	\$0	\$29,920,000	\$29,920,000	100.00%	

(a) Footnotes
(b) Footnotes

Portfolio Summary

	Beg Balance	Activity	End Balance
Principal Balance	\$18,455,455	\$11,517,503	\$29,972,958
Accrued Interest	\$360,919	\$190,700	\$551,619
Total Pool Balance	\$18,816,374	\$11,708,203	\$30,524,577
Total Accounts Balance	\$20,264,233	(\$11,260,353)	\$9,003,879
Total Trust Assets	\$39,080,607	\$447,849	\$39,528,456
Weighted Average Coupon (WAC)	6.60%		6.63%
Weighted Average Maturity (WAM)	156.0		161.7
Number of Loans	2,358	423	2,781
Number of Borrowers	2,004	216	2,220
Average Borrower Indebtedness	\$9,209.31	\$4,292	\$13,501.33
Weighted Average FICO Score	762		763

(a) Footnotes
(b) Footnotes

Funds and Accounts

	Beg Balance	Activity	End Balance
Revenue Account	\$98,644	\$505,234	\$603,877
Loan Acquisition Account	\$16,433,788	(\$11,488,180)	\$4,945,608
Debt Service Reserve Account	\$598,405	(\$5)	\$598,400
Cap Interest Account	\$2,509,321	(\$189,321)	\$2,320,000
Debt Service Account - Interest	\$174,106	\$361,868	\$535,974
Debt Service Account - Principal	\$0	\$0	\$0
Debt Service Account - Retirement	\$449,969	(\$449,969)	\$0
Total Accounts Balance	\$20,264,233	(\$11,260,353)	\$9,003,879
Overcollateralization Amount			
Specified Overcollateralization Amount (no Trigger)			

(a) Footnotes
(b) Footnotes

Balance Sheet and Parity

	Beg Balance	Activity	End Balance
Assets			
Loans Receivable	\$18,455,455	\$11,517,503	\$29,972,958
Allowance for Bad Debt	(\$1,932)	\$0	(\$1,932)
Accrued Interest Receivable on Loans	\$360,926	\$190,693	\$551,619
Accrued Interest on Investment	\$178	\$28	\$207
Unearned Student Loan Fees	\$0	\$0	\$0
Total Accounts/Funds Balance	\$20,264,233	(\$11,260,353)	\$9,003,879
Deferred Bond Issuance Costs	\$0	\$0	\$0
Prepaid Expenses	\$0	\$0	\$0
Total Assets	\$39,078,860	\$447,871	\$39,526,731
Liabilities			
Bonds Payable	\$29,920,000	\$0	\$29,920,000
Bond Discount/Premium	\$928,893	(\$35,534)	\$893,359
Accrued Interest on Senior Bonds	\$60,387	\$319,694	\$380,080
Accrued Yield and Rebate - US Treasury	\$0	\$0	\$0
Due To/From other Funds	\$0	(\$9,177)	(\$9,177)
Total Liabilities	\$30,909,279	\$274,983	\$31,184,262
Senior Parity % (a)	130.35%		130.50%
Total Parity % (a)	130.35%		130.50%

(a) Footnotes Parity calculation excludes non-cash items as outlined in the Master Indenture
(b) Footnotes

Student Loans Receivable Activity

Beginning Balance	\$18,455,455
Interest Caps	\$98,441
Borrower Payments	(\$234,906)
Claim Payments	\$0
Consolidation Payments	\$0
Disbursements	\$12,047,723
Refunds to Borrower	\$1,680
Borrower Benefit Rebates	\$0
School Refunds	(\$387,177)
Write-offs	(\$8,258)
Loan Transfers	\$0
Ending Balance	\$29,972,958

Weighted Average Payments Made

	Principal	% of Pool	W.A. Time until (a) Conversion to Repayment
In School	\$15,150,577	50.5%	(21.2) months
Grace	\$253,210	0.8%	(1.3) months
Total Not Converted	\$15,403,787	51.4%	
	Principal	% of Pool	W.A. Time since Conversion to Repayment
Repayment	\$7,622,161	25.4%	4.7 months
Interest Only Repayment	\$6,732,270	22.5%	3.7 months
Forbearance	\$137,974	0.5%	4.7 months
Reduced Payment Forb	\$76,766	0.3%	9.3 months
Total Converted	\$14,569,170	48.6%	
Total Portfolio	\$29,972,958	100%	

(a) Footnotes W.A. Time until Conversion to Repayment includes Grace period

Collateral Pool Characteristics

	Amount (\$)
Original Pool Balance	\$0
Cumulative original pool balance acquired through prefunding	\$30,951,848
Cumulative original pool balance acquired through recycling	\$0
Cumulative original pool balance acquired through additional note issuance	\$0
Cumulative original pool balance removed through loan sales / buybacks	\$0
Cumulative Interest Capitalized on above loans	\$128,982
Ending Original Pool Balance	\$31,080,830

Cumulative Entered Repayment Balance

	Amount (\$)
Current amount in repayment (\$)	\$14,569,170
Cumulative Principal Collections (Scheduled and Voluntary) (\$)	\$402,203
Cumulative Defaults and Write-offs (\$)	\$8,255
Total	\$14,979,628

Student Loan Backed Reporting - Private Loans
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Deal Name	2014A-1
Distribution Date	3/31/2015
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Website	www.vsac.org

Portfolio by Current Loan Status

	# of Loans		Principal Balance		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
Repayment	357	757	\$3,138,714	\$7,622,161	17.01%	25.43%
Interim/Grace(a)	587	23	\$4,192,390	\$263,210	22.72%	0.84%
Reduced Payment Forbearance	1	7	\$8,316	\$76,766	0.05%	0.26%
Interest Only Repayment	218	624	\$1,888,108	\$6,732,270	10.23%	22.46%
In School Deferred	1,185	1,356	\$9,133,993	\$15,150,577	49.49%	50.55%
Forbearance	10	14	\$93,934	\$137,974	0.51%	0.46%
Claims in Progress	-	-	\$0	\$0	0.00%	0.00%
Claims Denied	-	-	\$0	\$0	0.00%	0.00%
Total Portfolio	2,358	2,781	\$18,455,455	\$29,972,958	100.00%	100.00%

(a) Footnotes Interim/Grace status loans are not fully disbursed
(b) Footnotes

Portfolio by Original Repayment Option

	# of Loans		Principal Balance		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
Immediate Repayment	445	526	3,577,468	\$5,754,032	19.38%	19.20%
Interest Only Repayment	602	719	4,612,232	\$7,512,403	24.99%	25.06%
Deferred Repayment	1,311	1,534	10,265,755	\$16,706,523	55.62%	55.74%
Total Portfolio	2,358	2,779	\$18,455,455	\$29,972,958	100.00%	100.00%

(a) Footnotes Interim/Grace status loans are not fully disbursed
(b) Footnotes

Delinquency Status

	# of Loans		Principal Balance		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
Current	528	1,270	\$4,659,886	\$13,328,134	92.55%	92.36%
1-29 Days Delinquent	36	93	\$238,012	\$937,205	4.73%	6.49%
30-59 Days Delinquent	6	16	\$75,102	\$108,335	1.49%	0.75%
60-89 Days Delinquent	3	7	\$35,108	\$41,692	0.70%	0.29%
90-119 Days Delinquent	1	1	\$5,775	\$2,833	0.11%	0.02%
120-149 Days Delinquent	1	-	\$8,257	\$0	0.16%	0.00%
150-179 Days Delinquent	1	-	\$12,999	\$0	0.26%	0.00%
180-209 Days Delinquent	-	-	\$0	\$0	0.00%	0.00%
210-239 Days Delinquent	-	-	\$0	\$0	0.00%	0.00%
240-269 Days Delinquent	-	1	\$0	\$12,999	0.00%	0.09%
270+ Days Delinquent	-	-	\$0	\$0	0.00%	0.00%
Total Repayment (a)	576	1,388	\$5,035,138	\$14,431,196	100.00%	100.00%

(a) Footnotes Includes loans in Repayment and Interest Only Repayment, net of Refunds Due
(b) Footnotes

Portfolio by School Type

	# of Loans		Principal Balance		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
2 Year	393	457	\$3,087,338	\$4,992,607	16.73%	16.66%
4 Year	1,749	2,068	\$13,237,489	\$21,832,559	71.73%	72.84%
Foreign	17	17	\$161,538	\$209,767	0.88%	0.70%
Proprietary	130	154	\$1,323,457	\$1,801,295	7.17%	6.01%
Vocational	69	85	\$645,633	\$1,136,729	3.50%	3.79%
Other / Unknown	-	-	\$0	\$0	0.00%	0.00%
Total Balance	2,358	2,781	\$18,455,455	\$29,972,958	100.00%	100.00%

(a) Footnotes
(b) Footnotes

Portfolio Interest Rates

Fixed Rate Loans	Interest Rate	# of Loans		Balance		% of Balance	
		Beginning	Ending	Beginning	Ending	Beginning	Ending
	5.60%	99	98	\$877,428	\$861,259	4.75%	2.87%
	5.85%	346	429	\$2,700,040	\$4,892,773	14.63%	16.32%
	6.00%	157	156	\$1,304,707	\$1,287,053	7.07%	4.29%
	6.25%	445	563	\$3,307,525	\$6,225,350	17.92%	20.77%
	6.90%	323	323	\$2,868,490	\$2,866,847	15.54%	9.56%
	7.15%	988	1,212	\$7,397,264	\$13,839,676	40.08%	46.17%
Total Pool Balance		2,358	2,781	\$18,455,455	\$29,972,958	100.00%	100.00%

(a) Footnotes
(b) Footnotes

Distribution by FICO Credit Scores

	# of Loans		Balance		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
Less than 650	-	-	\$0	\$0	0.00%	0.00%
650 - 699	186	209	\$1,519,016	\$2,345,865	8.23%	7.83%
700 - 749	664	798	\$5,164,061	\$8,617,416	27.98%	28.75%
750 - 799	1,027	1,220	\$7,941,427	\$12,684,615	43.03%	42.32%
800 +	481	554	\$3,830,952	\$6,325,062	20.76%	21.10%
Total Balance	2,358	2,781	\$18,455,455	\$29,972,958	100.00%	100.00%

(a) Footnotes
(b) Footnotes

**Student Loan Backed Reporting - Private Loans
Monitoring Waterfall and Collections**

Distribution Date	3/31/2015
Collection Period	1/1/15 - 3/31/15

Collection Activity

Available Funds	3/31/2015
Available Funds at Beginning of Period	
Revenue Fund	\$98,644
Debt Service Reserve Fund	\$598,400
Capitalized Interest Fund	\$2,509,321
Collection Amount Received	\$746,151
Recoveries	\$0
Investment Income	\$511
Other Amounts Received in Collection	\$0
Remaining amounts in Acquisition Fund	\$0
Debt Service Fund - Interest Account (a)	\$174,106
Debt Service Fund - Principal Account	\$0
Debt Service Fund - Retirement Account	\$0
Total Available Funds	\$3,953,027
(a) Footnotes	Excluded from Available Funds
(b) Footnotes	

Servicing Fees, Indenture and Program Expenses Due for Current Period	3/31/2015
Servicing and Administrative Fees	\$39,353
Indenture Expenses	\$2,250
Program Expenses	\$27,264
Other Fees	\$0
Total Fees and Program Expenses	\$68,867

Cumulative Default Rate	3/31/2015
Current Period Defaults and Write-offs	\$8,553
Cumulative Defaults and Write-offs	\$2
Loans for which claims have been filed but not yet paid as of Distrib	\$0
Cumulative Purchases and Originations	\$31,036,268
Cumulative Default Rate (1)	0.00%
Cumulative Recoveries (including reimbursements and collections)	
Payments from Guarantor	\$0
Borrower Recoveries	\$0
Recovery Rate (2)	0.00%
Cumulative Net Loss	\$2
Cumulative Net Loss (3)	0.00%
1) (Cumulative Defaults and Write-offs + Claims Filed Not Paid) / Cumulative Purchases and Originations	
2) (Payments from Guarantor + Borrower Recoveries) / Cumulative Defaults and Write-offs	
3) (Cumulative Defaults and Write-offs + Claims Filed Not Paid) - (Payments from Guarantor + Borrower Recoveries) / Cumulative Purchases and Originations	

Waterfall Activity

Waterfall for Distribution	Amount Due	Amount Remaining
Total Available Funds		\$3,953,027
First: To the Rebate Fund for Rebate or Excess Earnings Tax Compliance	\$0	\$3,953,027
Second: To the Operating Fund for payment of Servicing and Administrative Fees and Indenture Expenses	\$41,603	\$3,911,424
Third: To the Debt Service Fund - Interest Account	\$361,883	\$3,549,542
Fourth: To the Debt Service Fund - Principal Account	\$0	\$3,549,542
Fifth: To the Debt Service Reserve Fund if necessary to restore the Debt Service Reserve Fund Requirement	\$0	\$3,549,542
Sixth: To the Operating Fund for payment of Program Expenses	\$27,264	\$3,522,277
Seventh: To the Student Loan Fund during any applicable Recycling Period	\$0	\$3,522,277
Eighth: To the Debt Service Retirement Account (after any Recycling Period end date)	\$0	\$3,522,277
Ninth: Released to the Corporation if Senior Parity Percentage conditions are met after release	\$0	\$3,522,277
(a) Footnotes		
(b) Footnotes		

**Student Loan Backed Reporting - Private Loans
Monitoring Waterfall and Collections**

Distribution Date	3/31/2015
Collection Period	1/1/15 - 3/31/15

Principal and Interest Distribution Summary		As of Date	3/31/2015
Semi-Annual Interest Accrued			\$380,080
Semi-Annual Interest Due			\$0
Semi-Annual Interest Paid			\$0
Interest Shortfall	N/A		
Accrued Interest Carryover			\$380,080
Interest Carryover Due			\$0
Interest Carryover Paid			\$0
Interest Carryover			\$380,080
Periodic Principal Distribution Amount Due			\$0
Periodic Principal Paid			\$0
Principal Shortfall	N/A		
Total Distribution Amount			\$0

Principal and Interest Distributions	92428C HX 5	92428C HY 3	92428C HZ 0	92428C JA 3	92428C JB 1	92428C JC 9	92428C JD 7
Semi-Annual Interest Accrued	\$4,874	\$10,700	\$35,667	\$41,908	\$34,924	\$28,236	\$36,633
Semi-Annual Interest Due	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Semi-Annual Interest Paid	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Interest Shortfall	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Accrued Interest Carryover	\$4,874	\$10,700	\$35,667	\$41,908	\$34,924	\$28,236	\$36,633
Interest Carryover Due	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Interest Carryover Paid	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Interest Carryover	\$4,874	\$10,700	\$35,667	\$41,908	\$34,924	\$28,236	\$36,633
Periodic Principal Distribution Amount Due	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Periodic Principal Paid	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Principal Shortfall	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Total Distribution Amount	\$0	\$0	\$0	\$0	\$0	\$0	\$0

Principal and Interest Distributions	92428C JE 5	92428C JF 2	92428C JG 0	92428C JH 8	92428C JJ 4	92428C JK 1	92428C JL 9	92428C JM 7
Semi-Annual Interest Accrued	\$36,781	\$34,240	\$29,722	\$31,743	\$18,391	\$14,713	\$14,527	\$7,022
Semi-Annual Interest Due	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Semi-Annual Interest Paid	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Interest Shortfall	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Accrued Interest Carryover	\$36,781	\$34,240	\$29,722	\$31,743	\$18,391	\$14,713	\$14,527	\$7,022
Interest Carryover Due	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Interest Carryover Paid	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Interest Carryover	\$36,781	\$34,240	\$29,722	\$31,743	\$18,391	\$14,713	\$14,527	\$7,022
Periodic Principal Distribution Amount Due	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Periodic Principal Paid	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Principal Shortfall	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Total Distribution Amount	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

Vermont Student Assistance Corporation

2014 A Indenture

Balance Sheet

	2014 A 12/31/2014	2014 A 3/31/2015
Assets		
Cash and Equivalents		
Revenue	\$98,643.55	\$603,877.17
Loan Acquisition	\$16,433,787.87	\$4,945,608.04
Debt Service Reserve	\$598,404.92	\$598,400.00
Cap Int	\$2,509,320.70	\$2,320,000.00
Debt Service - Interest	\$174,106.45	\$535,994.16
Debt Service - Principal	\$0.00	\$0.00
Temporary COI	\$449,969.06	\$0.00
Total Cash and Equivalents	<u>\$20,264,232.55</u>	<u>\$9,003,879.37</u>
Receivables		
Investment Interest	\$178.46	\$206.71
Student Loans	\$18,455,454.86	\$29,972,957.89
Allowance for Bad Debt	(\$1,931.57)	(\$1,931.57)
Contra SLR - Alt Fees	\$0.00	\$0.00
Deferred Subsidized Fees	\$0.00	\$0.00
Student Loan Interest	\$360,925.99	\$551,618.77
Total Receivables	<u>\$18,814,627.74</u>	<u>\$30,522,851.80</u>
Other Assets		
Def Bond Issuance, Net	\$0.00	\$0.00
Prepaid Expenses	\$0.00	\$0.00
Total Other Assets	<u>\$0.00</u>	<u>\$0.00</u>
Total Assets	<u>\$39,078,860.29</u>	<u>\$39,526,731.17</u>
Liabilities and Net Assets		
Liabilities		
Senior Bonds Payable	\$29,920,000.00	\$29,920,000.00
Bond Premium/Discount	\$928,892.65	\$893,359.12
Bond Interest Payable	\$60,386.60	\$380,080.35
Notes Payable	\$0.00	\$0.00
VT Value Rebates Payable	\$0.00	\$0.00
Accrued Yield - US Treasury	\$0.00	\$0.00
Accrued Rebates - US Treasury	\$0.00	\$0.00
Due To US Department of Education	\$0.00	\$0.00
Due To/From Other Funds	\$278,041.58	(\$9,177.30)
Total Liabilities	<u>\$31,187,320.83</u>	<u>\$31,184,262.17</u>
Net Assets		
Restricted by Bond Resolution	<u>\$7,891,539.46</u>	<u>\$8,342,469.00</u>
Total Net Assets	<u>\$7,891,539.46</u>	<u>\$8,342,469.00</u>
Total Liabilities and Net Assets	<u>\$39,078,860.29</u>	<u>\$39,526,731.17</u>

Vermont Student Assistance Corporation

2011A-1 Trust

Quarterly Income Statement

	2011A-1 Trust
	1/1/2015- 3/31/2015
Bond Direct Contribution	
Revenue	
Interest on Investments	\$539.58
Interest and Fees/Student Loans	\$803,440.11
Other Income	\$0.00
Total Revenue	<u>\$803,979.69</u>
Bond Expenses	
Bond/Note Interest	\$319,693.75
Amortization of Bond Discount/Premium	(\$35,533.53)
Lender Fees and Consolidation Fees	\$0.00
VT Value Rebate Expense	\$0.00
Fees Paid on Borrower Behalf	\$0.00
Yield Exp - US Treasury	\$0.00
Yield Analysis	\$0.00
Rebate Exp - US Treasury	\$0.00
Rebate Analysis	\$0.00
Bad Debt Expense	\$8,553.93
Credit Enhancement	\$0.00
Auction Agent	\$0.00
Remarketing	\$0.00
Trustee Fees	\$2,250.00
Rating Agency Fees	\$0.00
Total Interest Expenses	<u>\$294,964.15</u>
Total Direct Contribution	<u>\$509,015.54</u>
Administrative Expense	
Salaries and Benefits	\$42,892.00
Other General and Admin	\$80.00
Other Loan Finance Expense	\$0.00
Amortization of Bond Issuance	\$0.00
Subsidy Transfer to Ops	\$15,114.00
Total Administrative	<u>\$58,086.00</u>
Transfers	\$0.00
BEGINNING NET ASSETS	\$7,891,539.46
NET SURPLUS/(DEFICIT)	\$450,929.54
ENDING NET ASSETS	<u><u>\$8,342,469.00</u></u>