

**Student Loan Backed Reporting - Private Loans**  
**Monthly/Quarterly Distribution Report**

<b>Issuer</b>	Vermont Student Assistance Corporation
<b>Deal Name</b>	2012A Master Indenture
<b>Distribution Date</b>	9/30/2015
<b>Collection Period</b>	7/1/15 - 9/30/15
<b>Contact Email</b>	investorrelations@vsac.org
<b>Website</b>	www.vsac.org

**Notes/Bonds**

Class	CUSIP	IRS Status	Rate	Original Balance	Beg Princ Bal	Interest Accrual	Principal Paid/(Issued)	End Princ Bal	Bal after Waterfall	% of Securities	Matdate
2012A-1	92428C GS 7	Exempt	2.875%	\$800,000	\$800,000	\$6,900	\$0	\$800,000	\$800,000	2.50%	6/15/2017
2012A-1	92428C GT 5	Exempt	3.200%	\$300,000	\$300,000	\$2,880	\$0	\$300,000	\$300,000	0.94%	6/15/2018
2012A-1	92428C GU 2	Exempt	3.500%	\$125,000	\$125,000	\$1,313	\$0	\$125,000	\$125,000	0.39%	6/15/2019
2012A-1	92428C HF 4	Exempt	5.000%	\$1,210,000	\$1,210,000	\$18,150	\$0	\$1,210,000	\$1,210,000	3.77%	6/15/2019
2012A-1	92428C GV 0	Exempt	5.000%	\$1,785,000	\$1,785,000	\$26,775	\$0	\$1,785,000	\$1,785,000	5.57%	6/15/2020
2012A-1	92428C GW 8	Exempt	4.050%	\$225,000	\$225,000	\$2,734	\$0	\$225,000	\$225,000	0.70%	6/15/2021
2012A-1	92428C HG 2	Exempt	5.000%	\$1,600,000	\$1,600,000	\$24,000	\$0	\$1,600,000	\$1,600,000	4.99%	6/15/2021
2012A-1	92428C GX 6	Exempt	4.250%	\$2,380,000	\$2,380,000	\$30,345	\$0	\$2,380,000	\$2,380,000	7.42%	6/15/2022
2012A-1	92428C GY 4	Exempt	4.375%	\$2,265,000	\$2,265,000	\$29,728	\$0	\$2,265,000	\$2,265,000	7.06%	6/15/2023
2012A-1	92428C GZ 1	Exempt	4.500%	\$1,860,000	\$1,860,000	\$25,110	\$0	\$1,860,000	\$1,860,000	5.80%	6/15/2024
2012A-1	92428C HA 5	Exempt	4.750%	\$725,000	\$725,000	\$10,331	\$0	\$725,000	\$725,000	2.26%	6/15/2025
2012A-1	92428C HB 3	Exempt	4.875%	\$515,000	\$515,000	\$7,532	\$0	\$515,000	\$515,000	1.61%	6/15/2026
2012A-1	92428C HC 1	Exempt	5.000%	\$330,000	\$330,000	\$4,950	\$0	\$330,000	\$330,000	1.03%	6/15/2029
2012A-1	92428C HD 9	Exempt	5.050%	\$580,000	\$580,000	\$8,787	\$0	\$580,000	\$580,000	1.81%	6/15/2031
2012A-1	92428C HE 7	Exempt	5.100%	\$5,935,000	\$1,765,000	\$27,005	\$0	\$1,765,000	\$1,765,000	5.51%	6/15/2032
2013A-1	92428C HK 3	Exempt	2.100%	\$2,870,000	\$2,870,000	\$18,081	\$0	\$2,870,000	\$2,870,000	8.95%	6/15/2017
2013A-1	92428C HL 1	Exempt	2.550%	\$3,200,000	\$3,200,000	\$24,480	\$0	\$3,200,000	\$3,200,000	9.98%	6/15/2018
2013A-1	92428C HM 9	Exempt	3.000%	\$400,000	\$400,000	\$3,600	\$0	\$400,000	\$400,000	1.25%	6/15/2019
2013A-1	92428C HN 7	Exempt	3.250%	\$1,785,000	\$1,785,000	\$17,404	\$0	\$1,785,000	\$1,785,000	5.57%	6/15/2020
2013A-1	92428C HP 2	Exempt	3.600%	\$970,000	\$970,000	\$10,476	\$0	\$970,000	\$970,000	3.03%	6/15/2021
2013A-1	92428C HQ 0	Exempt	3.900%	\$1,070,000	\$1,070,000	\$12,519	\$0	\$1,070,000	\$1,070,000	3.34%	6/15/2022
2013A-1	92428C HR 8	Exempt	4.150%	\$570,000	\$570,000	\$7,907	\$0	\$570,000	\$570,000	1.78%	6/15/2023
2013A-1	92428C HS 6	Exempt	4.250%	\$570,000	\$570,000	\$7,268	\$0	\$570,000	\$570,000	1.78%	6/15/2024
2013A-1	92428C HT 4	Exempt	4.350%	\$1,490,000	\$1,490,000	\$19,445	\$0	\$1,490,000	\$1,490,000	4.65%	6/15/2025
2013A-1	92428C HU 1	Exempt	4.450%	\$1,655,000	\$1,655,000	\$22,094	\$0	\$1,655,000	\$1,655,000	5.16%	6/15/2026
2013A-1	92428C HV 9	Exempt	4.550%	\$665,000	\$665,000	\$9,077	\$0	\$665,000	\$665,000	2.07%	6/15/2027
2013A-1	92428C HW 7	Exempt	4.650%	\$350,000	\$350,000	\$4,883	\$0	\$350,000	\$350,000	1.09%	6/15/2030
<b>Total</b>				<b>\$36,230,000</b>	<b>\$32,060,000</b>	<b>\$382,961</b>	<b>\$0</b>	<b>\$32,060,000</b>	<b>\$32,060,000</b>	<b>100.00%</b>	

(a) Footnotes

(b) Footnotes

**Portfolio Summary**

	Beg Balance	Activity	End Balance
Principal Balance	\$35,243,447	(\$778,669)	\$34,464,778
Accrued Interest	\$1,236,304	\$81,316	\$1,317,620
<b>Total Pool Balance</b>	<b>\$36,479,751</b>	<b>(\$697,354)</b>	<b>\$35,782,398</b>
Total Accounts Balance	\$5,165,361	\$1,067,827	\$6,233,188
<b>Total Trust Assets</b>	<b>\$41,645,112</b>	<b>\$370,474</b>	<b>\$42,015,586</b>
Weighted Average Coupon (WAC)	6.96%		6.96%
Weighted Average Maturity (WAM)	154.6		152.6
Number of Loans	3,219	(46)	3,173
Number of Borrowers	2,339	(31)	2,308
Average Borrower Indebtedness	\$15,068	(\$135)	\$14,933
Weighted Average FICO Score	763		763

(a) Footnotes

(b) Footnotes

**Funds and Accounts**

	Beg Balance	Activity	End Balance
Revenue Account	\$698,972	\$992,402	\$1,691,373
Loan Acquisition Account	\$0	\$0	\$0
Debt Service Reserve Account	\$629,598	\$11,602	\$641,200
Cap Interest Account	\$3,540,000	(\$150,000)	\$3,390,000
Debt Service Account - Interest	\$665,299	(\$154,684)	\$510,615
Debt Service Account - Principal	\$0	\$0	\$0
Debt Service Account - Retirement	\$322,029	(\$322,029)	\$0
<b>Total Accounts Balance</b>	<b>\$5,855,898</b>	<b>\$377,291</b>	<b>\$6,233,188</b>
Overcollateralization Amount			
Specified Overcollateralization Amount (no Trigger)			

(a) Footnotes

(b) Footnotes

**Balance Sheet and Parity**

	Beg Balance	Activity	End Balance
<b>Assets</b>			
Loans Receivable	\$35,243,447	(\$778,669)	\$34,464,778
Allowance for Bad Debt	(\$4,111,632)	\$0	(\$4,111,632)
Accrued Interest Receivable on Loans	\$1,236,304	\$81,316	\$1,317,620
Accrued Interest on Investment	\$321	\$202	\$523
Unearned Student Loan Fees	\$0	\$0	\$0
Total Accounts/Funds Balance	\$5,165,361	\$1,067,827	\$6,233,188
Deferred Bond Issuance Costs	\$0	\$0	\$0
Prepaid Expenses	\$0	\$0	\$0
<b>Total Assets</b>	<b>\$37,533,802</b>	<b>\$370,676</b>	<b>\$37,904,477</b>
<b>Liabilities</b>			
Bonds Payable	\$32,060,000	\$0	\$32,060,000
Bond Discount/Premium	\$233,443	(\$11,946)	\$221,497
Accrued Interest on Senior Bonds	\$56,735	\$326,226	\$382,961
Accrued Yield and Rebate - US Treasury	\$392,375	\$2,159	\$394,534
Due To/From other Funds	(\$5,899)	\$78,658	\$72,759
<b>Total Liabilities</b>	<b>\$32,736,654</b>	<b>\$395,097</b>	<b>\$33,131,752</b>
Senior Parity % (a)	129.69%		129.22%
Total Parity % (a)	129.69%		129.22%

(a) Footnotes

(b) Footnotes

Parity calculation excludes non-cash items as outlined in the Master Indenture

**Student Loans Receivable Activity**

	Amount (\$)
<b>Beginning Balance</b>	\$35,243,447
Interest Caps	\$84,663
Borrower Payments	(\$654,542)
Claim Payments	\$0
Consolidation Payments	\$0
Purchases and Transfers	\$0
Disbursements	\$0
Refunds to Borrower	\$1,861
Borrower Benefit Rebates	\$0
School Refunds	(\$4,863)
Write-offs	(\$205,789)
Miscellaneous Adjustments	\$0
<b>Ending Balance</b>	<b>\$34,464,778</b>

**Collateral Pool Characteristics**

	Amount (\$)
Original Pool Balance	\$0
Cumulative original pool balance acquired through prefunding	\$37,586,762
Cumulative original pool balance acquired through recycling	\$0
Cumulative original pool balance acquired through additional note issuance	\$0
Cumulative original pool balance removed through loan sales / buybacks	\$0
Cumulative Interest Capitalized on above loans	\$1,564,096
<b>Ending Original Pool Balance</b>	<b>\$39,150,857</b>

**Cumulative Entered Repayment Balance**

	Amount (\$)
Current amount in repayment (\$)	\$26,909,829
Cumulative Principal Collections (Scheduled and Voluntary) (\$)	\$4,189,587
Cumulative Defaults and Write-offs(\$)	(\$496,493)
<b>Total</b>	<b>\$30,602,923</b>

**Weighted Average Payments Made**

	Principal	% of Pool	W.A. Time until (a)
			Repayment (months)
In School	\$7,554,948	21.9%	(17.2)
Grace	\$0	0.0%	0.0
<b>Total Not Converted</b>	<b>\$7,554,948</b>	<b>21.9%</b>	
	Principal	% of Pool	W.A. Time since
			Repayment (months)
Repayment	\$22,031,251	63.9%	20.1
Interest Only Repayment	\$3,488,612	10.1%	24.5
Forbearance	\$1,129,968	3.3%	13.1
Reduced Payment Forb	\$259,998	0.8%	14.7
<b>Total Converted</b>	<b>\$26,909,829</b>	<b>78.1%</b>	
<b>Total Portfolio</b>	<b>\$34,464,778</b>	<b>100%</b>	

(a) Footnotes

W.A. Time until Repayment includes Grace period

**Student Loan Backed Reporting - Private Loans**  
**Monthly/Quarterly Distribution Report**

<b>Issuer</b>	Vermont Student Assistance Corporation
<b>Deal Name</b>	2012A Master Indenture
<b>Distribution Date</b>	9/30/2015
<b>Collection Period</b>	7/1/15 - 9/30/15
<b>Contact Email</b>	<a href="mailto:investorrelations@vsac.org">investorrelations@vsac.org</a>
<b>Website</b>	<a href="http://www.vsac.org">www.vsac.org</a>

**Portfolio by Current Loan Status**

	# of Loans		Principal Balance		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
Repayment	2,161	2,144	\$22,581,454	\$22,031,251	64.07%	63.92%
Interim/Grace(a)	1	-	\$5,518	\$0	0.02%	0.00%
Reduced Payment Forbearance	24	23	\$221,366	\$259,998	0.63%	0.75%
Interest Only Repayment	296	292	\$3,515,248	\$3,488,612	9.97%	10.12%
In School Deferred Forbearance	657	635	\$7,806,171	\$7,554,948	22.15%	21.92%
Claims in Progress	80	79	\$1,113,690	\$1,129,968	3.16%	3.28%
Claims Denied	-	-	\$0	\$0	0.00%	0.00%
<b>Total Portfolio</b>	<b>3,219</b>	<b>3,173</b>	<b>\$35,243,447</b>	<b>\$34,464,778</b>	<b>100.00%</b>	<b>100.00%</b>

(a) Footnotes: Interim/Grace status loans are not fully disbursed  
(b) Footnotes:

**Portfolio by Original Repayment Option**

	# of Loans		Principal Balance		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
Immediate Repayment	609	596	\$6,034,022	5,833,964	17.12%	16.93%
Interest Only Repayment	803	796	\$8,443,662	8,315,109	23.96%	24.13%
Deferred Repayment	1,807	1,781	\$20,765,763	20,315,705	58.92%	58.95%
<b>Total Portfolio</b>	<b>3,219</b>	<b>3,173</b>	<b>\$35,243,447</b>	<b>\$34,464,778</b>	<b>100.00%</b>	<b>100.00%</b>

(a) Footnotes:  
(b) Footnotes:

**Delinquency Status**

	# of Loans		Principal Balance		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
Current	2,180	2,215	\$22,913,610	\$23,194,995	87.06%	89.97%
1-29 Days Delinquent	226	170	\$2,505,469	\$1,769,981	9.52%	6.87%
30-59 Days Delinquent	39	29	\$383,587	\$292,094	1.46%	1.13%
60-89 Days Delinquent	20	22	\$227,347	\$185,327	0.86%	0.72%
90-119 Days Delinquent	5	19	\$85,321	\$284,525	0.32%	1.10%
120-149 Days Delinquent	8	2	\$176,635	\$24,899	0.67%	0.10%
150-179 Days Delinquent	3	2	\$26,098	\$28,039	0.10%	0.11%
180-209 Days Delinquent	-	-	\$0	\$0	0.00%	0.00%
210-239 Days Delinquent	-	-	\$0	\$0	0.00%	0.00%
240-269 Days Delinquent	-	-	\$0	\$0	0.00%	0.00%
270+ Days Delinquent	-	-	\$0	\$0	0.00%	0.00%
<b>Total Repayment (a)</b>	<b>2,481</b>	<b>2,459</b>	<b>\$26,318,068</b>	<b>\$25,779,861</b>	<b>100.00%</b>	<b>100.00%</b>

(a) Footnotes: Includes loans in Repayment and Interest Only Repayment, net of Refunds Due  
(b) Footnotes:

**Portfolio by School Type**

	# of Loans		Principal Balance		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
2 Year	524	518	\$5,471,470	\$5,238,382	15.52%	15.20%
4 Year	2,391	2,357	\$26,005,637	\$25,553,937	73.79%	74.15%
Foreign	30	30	\$347,149	\$351,134	0.99%	1.02%
Proprietary	196	194	\$2,498,273	\$2,464,202	7.09%	7.15%
Vocational	78	74	\$920,917	\$857,123	2.61%	2.49%
Other / Unknown	-	-	\$0	\$0	0.00%	0.00%
<b>Total Balance</b>	<b>3,219</b>	<b>3,173</b>	<b>\$35,243,447</b>	<b>\$34,464,778</b>	<b>100.00%</b>	<b>100.00%</b>

(a) Footnotes:  
(b) Footnotes:

**Portfolio Interest Rates**

	# of Loans		Balance		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
Fixed Rate Loans						
5.60%	294	290	\$3,128,657	\$3,045,159	8.88%	8.84%
6.00%	373	371	\$4,189,614	\$4,159,805	11.89%	12.07%
6.60%	314	305	\$2,900,501	\$2,784,087	8.23%	8.08%
6.90%	860	851	\$10,476,574	\$10,267,364	29.73%	29.79%
7.00%	432	427	\$4,265,913	\$4,166,834	12.10%	12.09%
7.90%	946	929	\$10,282,188	\$10,041,529	29.17%	29.14%
<b>Total Pool Balance</b>	<b>3,219</b>	<b>3,173</b>	<b>\$35,243,447</b>	<b>\$34,464,778</b>	<b>100.00%</b>	<b>100.00%</b>

(a) Footnotes:  
(b) Footnotes:

**Distribution by FICO Credit Scores**

	# of Loans		Balance		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
Less than 650	-	-	\$0	\$0	0.00%	0.00%
650 - 699	256	254	\$2,687,092	\$2,649,671	7.62%	7.69%
700 - 749	911	896	\$9,941,956	\$9,724,619	28.21%	28.22%
750 - 799	1,423	1,402	\$16,032,358	\$15,631,682	45.49%	45.36%
800 +	629	621	\$6,582,040	\$6,458,806	18.68%	18.74%
<b>Total Balance</b>	<b>3,219</b>	<b>3,173</b>	<b>\$35,243,447</b>	<b>\$34,464,778</b>	<b>100.00%</b>	<b>100.00%</b>

(a) Footnotes:  
(b) Footnotes:

**Student Loan Backed Reporting - Private Loans  
Monitoring Waterfall and Collections**

Distribution Date	9/30/2015
Collection Period	7/1/15 - 9/30/15

**Collection Activity**

Available Funds	9/30/2015
<b>Available Funds at Beginning of Period</b>	
Revenue Fund	\$996,807
Debt Service Reserve Fund	\$650,900
Capitalized Interest Fund	\$3,390,000
Collection Amount Received	\$1,137,091
Recoveries	\$13,088
Investment Income	\$1,125
Other Amounts Received in Collection	\$0
Debt Service Fund - Interest Account	\$127,654
Debt Service Fund - Principal Account	\$0
Debt Service Fund - Retirement Account	\$0
<b>Total Available Funds</b>	<b>\$6,189,011</b>

(a) Footnotes

(b) Footnotes

Servicing Fees, Indenture and Program Expenses Due for Current Period	9/30/2015
Servicing and Administrative Fees	\$69,977
Indenture Expenses	\$13,500
Program Expenses	\$0
<b>Total Fees and Program Expenses</b>	<b>\$83,477</b>

Cumulative Default Rate	9/30/2015
Current Period Defaults and Write-offs	\$213,299
Cumulative Defaults and Write-offs	\$516,125
Loans for which claims have been filed but not yet paid as of Distribution Date	\$0
Cumulative Purchases and Originations	\$39,113,930
<b>Cumulative Default Rate (1)</b>	<b>1.32%</b>
Cumulative Recoveries (including reimbursements and collections)	
Payments from Guarantor	\$0
Borrower Recoveries	\$34,063
<b>Recovery Rate (2)</b>	<b>6.60%</b>
Cumulative Net Loss	\$482,062
<b>Cumulative Net Loss (3)</b>	<b>1.23%</b>
1) (Cumulative Defaults and Write-offs + Claims Filed Not Paid) / Cumulative Purchases and Originations	
2) (Payments from Guarantor + Borrower Recoveries) / Cumulative Defaults and Write-offs	
3) (Cumulative Defaults and Write-offs + Claims Filed Not Paid) - (Payments from Guarantor + Borrower Recoveries) / Cumulative Purchases and Originations	

**Waterfall Activity**

Waterfall for Distribution	Amount Due	Amount Remaining
<b>Total Available Funds</b>		\$6,189,011
<b>First:</b> To the Rebate Fund for Rebate or Excess Earnings Tax Compliance	\$0	\$6,189,011
<b>Second:</b> To the Operating Fund for payment of Servicing and Administrative Fees and Indenture Expenses	\$83,477	\$6,105,535
<b>Third:</b> To the Debt Service Fund - Interest Account	\$382,961	\$5,722,573
<b>Fourth:</b> To the Debt Service Fund - Principal Account	\$0	\$5,722,573
<b>Fifth:</b> To the Debt Service Reserve Fund if necessary to restore the Debt Service Reserve Fund Requirement	\$0	\$5,722,573
<b>Sixth:</b> To the Debt Service Fund - Interest Account for any Subordinate Bonds	\$0	\$5,722,573
<b>Seventh:</b> To the Debt Service Fund - Principal Account for any Subordinate Bonds	\$0	\$5,722,573
<b>Eighth:</b> To the Student Loan Fund during any Recycling Period	\$0	\$5,722,573
<b>Ninth:</b> To the Debt Service Fund - Retirement Account	\$0	\$5,722,573
<b>Tenth:</b> Released to the Corporation if Senior Parity Percentage conditions are met after release	\$0	\$5,722,573

(a) Footnotes

(b) Footnotes

**Student Loan Backed Reporting - Private Loans  
Monitoring Waterfall and Collections**

<b>Distribution Date</b>	9/30/2015
<b>Collection Period</b>	7/1/15 - 9/30/15

<b>Principal and Interest Distribution Summary</b>		As of Date	9/30/2015
Semi-Annual Interest Accrued			\$382,961
Semi-Annual Interest Due			\$0
Semi-Annual Interest Paid			\$0
Interest Shortfall	N/A		
Accrued Interest Carryover			\$382,961
Interest Carryover Due			\$0
Interest Carryover Paid			\$0
Interest Carryover		\$0	\$0
Periodic Principal Distribution Amount Due			\$0
Periodic Principal Paid			\$0
Principal Shortfall	N/A		
<b>Total Distribution Amount</b>			\$0

<b>Principal and Interest Distributions 2012A-1</b>	92428C GS 7	92428C GT 5	92428C GU 2	92428C HF 4	92428C GV 0	92428C GW 8	92428C HG 2	92428C GX 6
Semi-Annual Interest Accrued	\$6,900	\$2,880	\$1,313	\$18,150	\$26,775	\$2,734	\$24,000	\$30,345
Semi-Annual Interest Due	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Semi-Annual Interest Paid	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Interest Shortfall	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Accrued Interest Carryover	\$6,900	\$2,880	\$1,313	\$18,150	\$26,775	\$2,734	\$24,000	\$30,345
Interest Carryover Due	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Interest Carryover Paid	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Interest Carryover	\$6,900	\$2,880	\$1,313	\$18,150	\$26,775	\$2,734	\$24,000	\$30,345
Periodic Principal Distribution Amount Due	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Periodic Principal Paid	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Principal Shortfall	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
<b>Total Distribution Amount</b>	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

<b>Principal and Interest Distributions 2012A-1</b>	92428C GY 4	92428C GZ 1	92428C HA 5	92428C HB 3	92428C HC 1	92428C HD 9	92428C HE 7
Semi-Annual Interest Accrued	\$29,728	\$25,110	\$10,331	\$7,532	\$4,950	\$8,787	\$27,005
Semi-Annual Interest Due	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Semi-Annual Interest Paid	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Interest Shortfall	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Accrued Interest Carryover	\$29,728	\$25,110	\$10,331	\$7,532	\$4,950	\$8,787	\$27,005
Interest Carryover Due	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Interest Carryover Paid	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Interest Carryover	\$29,728	\$25,110	\$10,331	\$7,532	\$4,950	\$8,787	\$27,005
Periodic Principal Distribution Amount Due	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Periodic Principal Paid	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Principal Shortfall	N/A	N/A	N/A	N/A	N/A	N/A	N/A
<b>Total Distribution Amount</b>	\$0	\$0	\$0	\$0	\$0	\$0	\$0

**Student Loan Backed Reporting - Private Loans  
Monitoring Waterfall and Collections**

<b>Distribution Date</b>	9/30/2015
<b>Collection Period</b>	7/1/15 - 9/30/15

<b>Principal and Interest Distributions 2013A-1</b>	92428C HK 3	92428C HL 1	92428C HM 9	92428C HN 7	92428C HP 2	92428C HQ 0
Semi-Annual Interest Accrued	\$18,081	\$24,480	\$3,600	\$17,404	\$10,476	\$12,519
Semi-Annual Interest Due	\$0	\$0	\$0	\$0	\$0	\$0
Semi-Annual Interest Paid	\$0	\$0	\$0	\$0	\$0	\$0
Interest Shortfall	N/A	N/A	N/A	N/A	N/A	N/A
Accrued Interest Carryover	\$18,081	\$24,480	\$3,600	\$17,404	\$10,476	\$12,519
Interest Carryover Due	\$0	\$0	\$0	\$0	\$0	\$0
Interest Carryover Paid	\$0	\$0	\$0	\$0	\$0	\$0
Interest Carryover	\$18,081	\$24,480	\$3,600	\$17,404	\$10,476	\$12,519
Periodic Principal Distribution Amount Due	\$0	\$0	\$0	\$0	\$0	\$0
Periodic Principal Paid	\$0	\$0	\$0	\$0	\$0	\$0
Principal Shortfall	N/A	N/A	N/A	N/A	N/A	N/A
<b>Total Distribution Amount</b>	\$0	\$0	\$0	\$0	\$0	\$0

<b>Principal and Interest Distributions 2013A-1</b>	92428C HR 8	92428C HS 6	92428C HT 4	92428C HU 1	92428C HV 9	92428C HW 7
Semi-Annual Interest Accrued	\$7,097	\$7,268	\$19,445	\$22,094	\$9,077	\$4,883
Semi-Annual Interest Due	\$0	\$0	\$0	\$0	\$0	\$0
Semi-Annual Interest Paid	\$0	\$0	\$0	\$0	\$0	\$0
Interest Shortfall	N/A	N/A	N/A	N/A	N/A	N/A
Accrued Interest Carryover	\$7,097	\$7,268	\$19,445	\$22,094	\$9,077	\$4,883
Interest Carryover Due	\$0	\$0	\$0	\$0	\$0	\$0
Interest Carryover Paid	\$0	\$0	\$0	\$0	\$0	\$0
Interest Carryover	\$7,097	\$7,268	\$19,445	\$22,094	\$9,077	\$4,883
Periodic Principal Distribution Amount Due	\$0	\$0	\$0	\$0	\$0	\$0
Periodic Principal Paid	\$0	\$0	\$0	\$0	\$0	\$0
Principal Shortfall	N/A	N/A	N/A	N/A	N/A	N/A
<b>Total Distribution Amount</b>	\$0	\$0	\$0	\$0	\$0	\$0