Student Loan Backed Reporting - Private Loans Monthly/Quarterly Distribution Report

Issuer	Vermont Student Assistance Corporation
Deal Name	2015A-1
Report Date	9/30/2023
Collection Period	7/1/23 - 9/30/23
Contact Email	investorrelations@vsac.org
Website	www.vsac.org

Notes/Bonds

Class	CUSIP	IRS Status	Rate	Original Balance	Beg Princ Bal	Interest Accrual	Principal Paid	End Princ Bal	Bal after Waterfall	% of Securities	Matdate
2015A-1	92428C JP 0	Exempt	4.000%	\$400,000	\$0	\$0	\$0	\$0	\$0	0.00%	6/15/2018
2015A-1	92428C JQ 8	Exempt	4.000%	\$1,400,000	\$0	\$0	\$0	\$0	\$0	0.00%	6/15/2019
2015A-1	92428C JR 6	Exempt	5.000%	\$2,200,000	\$0	\$0	\$0	\$0	\$0	0.00%	6/15/2020
2015A-1	92428C JS 4	Exempt	5.000%	\$1,800,000	\$0	\$0	\$0	\$0	\$0	0.00%	6/15/2021
2015A-1	92428C JT 2	Exempt	5.000%	\$1,300,000	\$0	\$0	\$0	\$0	\$0	0.00%	6/15/2022
2015A-1	92428C JU 9	Exempt	5.000%	\$1,200,000	\$0	\$0	\$0	\$0	\$0	0.00%	6/15/2023
2015A-1	92428C JV 7	Exempt	5.000%	\$1,600,000	\$1,600,000	\$17,400	\$0	\$1,600,000	\$1,600,000	22.13%	6/15/2024
2015A-1	92428C JW 5	Exempt	5.000%	\$1,100,000	\$1,100,000	\$12,375	\$0	\$1,100,000	\$1,100,000	15.21%	6/15/2025
2015A-1	92428C JX 3	Exempt	4.000%	\$2,700,000	\$1,200,000	\$14,400	\$0	\$1,200,000	\$1,200,000	16.60%	6/15/2026
2015A-1	92428C JY 1	Exempt	4.125%	\$1,700,000	\$755,000	\$9,060	\$0	\$755,000	\$755,000	10.44%	6/15/2027
2015A-1	92428C JZ 8	Exempt	4.125%	\$1,500,000	\$670,000	\$8,040	\$0	\$670,000	\$670,000	9.27%	6/15/2028
2015A-1	92428C KA 1	Exempt	4.250%	\$1,400,000	\$620,000	\$7,673	\$0	\$620,000	\$620,000	8.58%	6/15/2029
2015A-1	92428C KB 9	Exempt	4.500%	\$2,900,000	\$1,285,000	\$16,866	\$0	\$1,285,000	\$1,285,000	17.77%	6/15/2034
Total				\$21,200,000	\$7,230,000	\$85,813	\$0	\$7,230,000	\$7,230,000	100.00%	

Portfolio Summary

	Beg Balance	Activity	End Balance
Principal Balance	\$9,632,728	(\$389,592)	\$9,243,13
Accrued Interest	\$77,369	(\$8,546)	\$68,82
Total Pool Balance	\$9,710,097	(\$398,138)	\$9,311,95
Total Accounts Balance	\$1,027,684	\$569,526	\$1,597,21
Total Trust Assets	\$10,737,780	\$171,388	\$10,909,16
Weighted Average Coupon (WAC)	6.33%		6.33
Weighted Average Maturity (WAM)	107.2		105
Number of Loans	1,166	(24)	1,1
Number of Borrowers	1,050	(22)	1,0
Average Borrower Indebtedness	\$9,174	(\$183)	\$8,99
Weighted Average FICO Score	758	,	7

Funds and Accounts

	Beg Balance	Activity	End Balance
Revenue Account	\$623,088	(\$8,260)	\$614,8
Loan Acquisition Account	\$0	\$0	:
Debt Service Reserve Account	\$212,000	\$0	\$212,0
Cap Interest Account	\$0	\$0	
Debt Service Account - Interest	\$32,596	\$97,787	\$130,3
Debt Service Account - Principal	\$160,000	\$480,000	\$640,0
Debt Service Account - Retirement	\$0	\$0	
Total Accounts Balance	\$1,027,684	\$569,526	\$1,597,2
Overcollateralization Amount			
Specified Overcollateralization Amount (no Trigger)			

Balance Sheet and Parity

Rehabilitated Loans Receivable offset (\$\$ Allowance for Bad Debt (\$30 Accrued Interest Receivable on Loans \$7 Accrued Interest Receivable on Rehabilitated Loans offset (\$ Accrued Interest on Investment \$ Unearned Student Loan Fees \$ Total Accounts/Funds Balance \$ Deferred Bond Issuance Costs \$ Prepaid Expenses \$ Total Assets \$ Liabilities \$ Bonds Payable \$ Accrued Interest on Senior Bonds \$ Accrued Vield and Rebate - US Treasury \$ Due ToiFrom other Funds \$ Total Liabilities \$	ce Activity	У	End Balance
Rehabilitated Loans Receivable offset (\$\$ Allowance for Bad Debt (\$30 Accrued Interest Receivable on Loans \$7 Accrued Interest Receivable on Rehabilitated Loans offset (\$ Deferred Bond Issuance \$ Deferred Bond Issuance Costs \$ Prepaid Expenses \$ Total Assets \$ Bonds Payable \$ Bond Discount/Premium (\$ Accrued Interest on Senior Bonds \$ Accrued Vield and Rebate - US Treasury \$ Due To/From other Funds \$ Total Liabilities \$			
Allowance for Bad Debt (\$33 Accrued Interest Receivable on Loans \$7 Accrued Interest Receivable on Rehabilitated Loans offset (\$ Accrued Interest Receivable on Rehabilitated Loans offset (\$ Unearned Student Loan Fees \$ Total Account/s/Funds Balance \$ Deferred Bond Issuance Costs \$ Prepaid Expenses \$ Total Assets \$ Bonds Payable \$ Bond Payable \$ Accrued Interest on Senior Bonds \$ Accrued Interest on Senior Bonds \$ Accrued Interest on Senior Bonds \$ Total Liabilities \$ Sub Torl/From other Funds \$ Stoal Liabilities \$	632,728	(\$389,592)	\$9,243,136
Accrued Interest Receivable on Loans \$7 Accrued Interest Receivable on Rehabilitated Loans offset (5 Accrued Interest near Newsment \$ Unearned Student Loan Fees \$ Total Accounts/Funds Balance \$1,02 Deferred Bond Issuance Costs \$ Prepaid Expenses \$ Total Accounts/Funds Balance \$ Deferred Bond Issuance Costs \$ Prepaid Expenses \$ Total Assets \$ Bonds Payable \$ Bonds Payable \$ Accrued Interest on Senior Bonds \$ Accrued Vield and Rebate - US Treasury \$ Due To/From other Funds \$ \$ \$ \$ \$	\$59,520)	(\$9,870)	(\$69,390
Accrued Interest Receivable on Rehabilitated Loans offset (\$ Accrued Interest on Investment \$ Unearned Student Loan Fees \$ Total Accounts/Funds Balance \$ Deferred Bond Issuance Costs \$ Prepaid Expenses \$ Total Assets \$ Bonds Payable \$ Bonds Payable \$ Accrued Interest on Senior Bonds \$ Accrued Interest on Senior Bonds \$ Due To/From other Funds \$ Total Liabilities \$ Soft \$	308,285)	\$0	(\$308,285
Accrued Interest on Investment 3 Uneamed Student Loan Fees \$1,02 Total Accounts/Funds Balance \$1,02 Deferred Bond Issuance Costs Prepaid Expenses Total Assets \$10,37 Liabilities \$10,37 Bonds Payable \$7,23 Bonds Payable \$7,23 Dot Discount/Premium \$(\$ Accrued Interest on Senior Bonds \$(\$ Accrued Vield and Rebate - US Treasury \$3 Due To/From other Funds \$7,27 Total Liabilities \$7,27	\$77,369	(\$8,546)	\$68,823
Unearned Student Loan Fees \$1,02 Deferred Bond Issuance Costs \$1,02 Deferred Bond Issuance Costs Prepaid Expenses Total Assets \$10,37 Liabilities \$10,37 Bonds Payable \$7,23 Bond Discount/Premium \$1 Accrued Interest on Senior Bonds \$1 Accrued Interest on Senior Bonds \$1 Due To/From other Funds \$3 Total Liabilities \$7,23	(\$1,822)	(\$2,371)	(\$4,193
Total Accounts/Funds Balance \$1,02 Deferred Bond Issuance Costs Prepaid Expenses Total Assets \$10,37 Liabilities \$10,37 Bonds Payable \$7,22 Bonds Discount/Premium \$(5) Accrued Interest on Senior Bonds \$(1) Accrued Interest on Senior Bonds \$(2) Due To/From other Funds \$23 Total Liabilities \$7,27	\$6,867	(\$395)	\$6,471
Deferred Bond Issuance Costs Prepaid Expenses Prepaid Expenses Total Assets Liabilities Bonds Payable Accrued Interest on Senior Bonds Accrued Interest on Senior Bonds Due To/From other Funds Total Liabilities \$7,23 Total Liabilities	\$0	\$0	\$C
Prepaid Expenses Total Assets St0a, 37 Liabilities Bonds Payable Accrured Interest on Senior Bonds Accrured Nieterst on Senior Bonds Accrured Nieterst on Senior Bonds Due To/From other Funds St Total Liabilities	027,684	\$569,526	\$1,597,210
Total Assets \$10,37 Liabilities S7,23 Bond Speable \$7,23 Bond Discount/Premium (\$ Accrued Interest on Senior Bonds \$1 Accrued Vield and Rebate - US Treasury S1 Due To/From other Funds \$3 Total Liabilities \$7,27	\$0	\$0	\$C
Liabilities \$7,23 Bonds Payable \$7,23 Bond Discount/Premium (\$ Accrued Interest on Senior Bonds \$1 Accrued Vield and Rebate - US Treasury Due To/From other Funds \$3 Total Liabilities \$7,27	\$0	\$0	\$C
Bonds Payable \$7,23 Bond Discount/Premium (\$ Accrued Interest on Senior Bonds \$1 Accrued Interest on Senior Bonds \$1 Due To/From other Funds \$2 Total Liabilities \$7,27	375,019	\$158,752	\$10,533,772
Bond Discount/Premium (\$ Accrued Interest on Senior Bonds \$1 Accrued Interest on Senior Bonds \$1 Due To/From other Funds \$3 Total Liabilities \$7,27			
Accrued Interest on Senior Bonds \$1 Accrued Yield and Rebate - US Treasury Due To/From other Funds \$3 Total Liabilities \$7,27	230,000	\$0	\$7,230,000
Accrued Yield and Rebate - US Treasury Due To/From other Funds Total Liabilities \$7,27	(\$1,026)	(\$6,173)	(\$7,199
Due To/From other Funds \$3 Total Liabilities \$7,27	\$12,713	\$73,100	\$85,813
Total Liabilities \$7,27	\$0	\$0	\$0
	\$34,125	\$28,926	\$63,050
Senior Parity % (a) 14	275,812	\$95,853	\$7,371,664
Senior Parity 70 (a) 14	146.81%		146.93%
Total Parity % (a) 14 14 14 15cotnotes Parity calculation is net of Accrued Yield and Rebate liability as outlined in the Master I	146.81%		146.93

Beginning Balance	\$9,632,7
Interest Caps	\$12,6
Borrower Payments	(\$403,2
Claim Payments	
Consolidation Payments	
Loan Rehabs	\$10,2
Disbursements	
Refunds to Borrower	\$1
Borrower Benefit Rebates	
School Refunds	
Write-offs	(\$9,4
Loan Transfers	
Ending Balance	\$9,243,1

Weighted Average Payments Made

			W.A. T	ime until (a)
	Principal	% of Pool	Conversion	n to Repaymer
In School	\$63,918	0.7%	(25.1)	months
Grace	\$0	0.0%	0.0	months
Total Not Converted	\$63,918	0.7%		
			W.A. Time since	
	Principal	% of Pool	Conversion	n to Repaymer
Repayment	\$9,153,967	99.0%	77.0	months
Interest Only Repayment	\$3,905	0.0%	91.0	months
Forbearance	\$5,213	0.1%	71.1	months
Reduced Payment Forb	\$16,133	0.2%	52.0	months
Total Converted	\$9,179,218	99.3%		
Total Portfolio	\$9,243,136	100%		

	Amount (\$)
Original Pool Balance	\$0
Cumulative original pool balance acquired through prefunding	\$26,126,239
Cumulative original pool balance acquired through recycling	\$640,000
Cumulative original pool balance acquired through additional note issuance	\$0
Cumulative original pool balance removed through loan sales / buybacks	\$0
Cumulative Interest Capitalized on above loans	\$2,049,817
Ending Original Pool Balance	\$28,816,056

Cumulative Entered Repayment Balance Amount (\$) \$9,179,218 \$18,728,239 \$922,955 \$28,830,412 Current amount in repayment (\$) Cumulative Principal Collections (Scheduled and Voluntary) (\$) Cumulative Defaults and Write-offs (\$) Total

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Issuer	Vermont Student Assistance Corporation
Deal Name	2015A-1
Report Date	9/30/2023
Collection Period	7/1/23 - 9/30/23
Contact Email	investorrelations@vsac.org
Website	www.vsac.org

Portfolio by Current Loan Status						
	# of Lo	ans	Principal I		% of Balan	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
Repayment Interim/Grace(a)	1,157	1,132	\$9,516,641 \$0	\$9,153,967 \$0	98.79% 0.00%	99.04% 0.00%
Reduced Payment Forbearance	2	- 1	\$0 \$24,966	\$16,133	0.26%	0.17%
Interest Only Repayment	1	1	\$3,905	\$3,905	0.04%	0.04%
In School Deferred	6	5	\$87,216	\$63,918	0.91%	0.69%
Forbearance	-	3	\$0	\$5,213	0.00%	0.06%
Claims in Progress	-	-	\$0	\$0	0.00%	0.00%
Claims Denied	-	-	\$0	\$0	0.00%	0.00%
Total Portfolio	1,166	1,142	\$9,632,728	\$9,243,136	100.00%	100.00%
(a) Footnotes Interim/Grace status loans are not fully disbursed (b) Footnotes						
Portfolio by Original Repayment Option						
	# of Lo Beginning	ans Ending	Principal Beginning	Balance Ending	% of Balan Beginning	ce Ending
Immediate Repayment	265	259	\$1,779,384	\$1,686,427	18.47%	18.25%
Interest Only Repayment	288	286	\$2,418,303	\$2,322,100	25.11%	25.12%
Deferred Repayment	604	587	\$5,375,521	\$5,165,219	55.80%	55.88%
Rehab Loans-Repayment (a)	9	10	\$59,520	\$69,390	0.62%	0.75%
Total Portfolio	1,166	1,142	\$9,632,728	\$9,243,136	100.00%	100.00%
(a) Footnotes Rehab loans were previously reported as Immediate Repayment (b) Footnotes						
Delinquency Status						
	# of Lo	ans Ending	Principal B Boginping	Balance Ending	% of Balan	
Current	Beginning 1,074	Ending 1,038	Beginning \$8,632,661	\$8,215,762	Beginning 90.44%	Ending 89.55%
1-29 Days Delinguent	68	74	\$738,370	\$787,814	7.74%	8.59%
30-59 Days Delinquent	8	15	\$61,390	\$93,494	0.64%	1.02%
60-89 Days Delinquent	4	3	\$49,360	\$20,343	0.52%	0.22%
90-119 Days Delingent	4	1	\$31,737	\$16,691	0.33%	0.18%
120-149 Days Delinquent	1	2	\$9,404	\$27,187	0.10%	0.30%
150-179 Days Delinquent	1	1	\$22,590	\$12,714	0.24%	0.14%
180-209 Days Delinquent	-	-	\$0	\$0	0.00%	0.00%
210-239 Days Delinquent	-	-	\$0	\$0	0.00%	0.00%
240-269 Days Delinquent	-	-	\$0	\$0	0.00%	0.00%
270+ Days Delinquent	-	-	\$0	\$0	0.00%	0.00%
Total Repayment (a)	1,160	1,134	\$9,545,512	\$9,174,004	100.00%	100.00%
(a) Footnotes Includes loans in Repayment and Interest Only Repayment, net of (b) Footnotes	Refunds Due					
Portfolio by School Type	-					
Portfolio by School Type	# of Lo		Principal I		% of Balan	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
2 Year	Beginning 19	Ending 18	Beginning \$64,464	Ending \$51,103	Beginning 0.67%	Ending 0.55%
2 Year 4 Year	Beginning 19 1,089	Ending 18 1,068	Beginning \$64,464 \$9,090,975	Ending \$51,103 \$8,742,928	Beginning 0.67% 94.38%	Ending 0.55% 94.59%
2 Year 4 Year Foreign	Beginning 19 1,089 6	Ending 18 1,068 5	Beginning \$64,464 \$9,090,975 \$45,703	Ending \$51,103 \$8,742,928 \$31,255	Beginning 0.67% 94.38% 0.47%	Ending 0.55% 94.59% 0.34%
2 Year 4 Year Foreign Private-nonprofit Non-Degree Program	Beginning 19 1,089	Ending 18 1,068 5 10	Beginning \$64,464 \$9,090,975 \$45,703 \$64,792	Ending \$51,103 \$8,742,928 \$31,255 \$62,640	Beginning 0.67% 94.38% 0.47% 0.67%	Ending 0.55% 94.59% 0.34% 0.68%
2 Year 4 Year Foreign	Beginning 19 1,089 6 10	Ending 18 1,068 5	Beginning \$64,464 \$9,090,975 \$45,703	Ending \$51,103 \$8,742,928 \$31,255	Beginning 0.67% 94.38% 0.47%	Ending 0.55% 94.59%
2 Year 4 Year Foreign Private-nonprofit Non-Degree Program Proprietary Public Non-Degree Program Other / Unknown	Beginning 19 1,089 6 10 41 1 -	Ending 18 1,068 5 10 40 1 -	Beginning \$64,464 \$9,090,975 \$45,703 \$64,792 \$366,196 \$598 \$0	Ending \$51,103 \$8,742,928 \$31,255 \$62,640 \$354,784 \$425 \$0	Beginning 0.67% 94.38% 0.47% 0.67% 3.80% 0.01% 0.00%	Ending 0.55% 94.59% 0.34% 0.68% 3.84% 0.00% 0.00%
2 Year 4 Year Foreign Private-nonprofit Non-Degree Program Proprietary Public Non-Degree Program Other / Unknown Total Balance	Beginning 19 1,089 6 10 41 1 - 1,166	Ending 18 1,068 5 10 40 1 - - 1,142	Beginning \$64,464 \$9,090,975 \$45,703 \$64,792 \$366,196 \$598 \$00 \$9,632,728	Ending \$51,103 \$8,742,928 \$31,255 \$62,640 \$354,784 \$425 \$0 \$9,243,136	Beginning 0.67% 94.38% 0.47% 0.67% 3.80% 0.01%	Ending 0.55% 94.59% 0.34% 0.68% 3.84% 0.00% 0.00%
2 Year 4 Year Foreign Private-nonprofit Non-Degree Program Proprietary Public Non-Degree Program Other / Unknown	Beginning 19 1,089 6 10 41 1 - 1,166	Ending 18 1,068 5 10 40 1 - - 1,142	Beginning \$64,464 \$9,090,975 \$45,703 \$64,792 \$366,196 \$598 \$00 \$9,632,728	Ending \$51,103 \$8,742,928 \$31,255 \$62,640 \$354,784 \$425 \$0 \$9,243,136	Beginning 0.67% 94.38% 0.47% 0.67% 3.80% 0.01% 0.00%	Ending 0.55% 94.59% 0.34% 0.68% 3.84% 0.00%
2 Year 4 Year 4 Year Foreign Private-nonprofit Non-Degree Program Proprietary Public Non-Degree Program Other / Unknown Total Balance (a) Footnotes Effective March 31, 2017 School Types are reported according to 1 (b) Footnotes	Beginning 19 1,089 6 10 41 1 - 1,166	Ending 18 1,068 5 10 40 1 - - 1,142	Beginning \$64,464 \$9,090,975 \$45,703 \$64,792 \$366,196 \$598 \$00 \$9,632,728	Ending \$51,103 \$8,742,928 \$31,255 \$62,640 \$354,784 \$425 \$0 \$9,243,136	Beginning 0.67% 94.38% 0.47% 0.67% 3.80% 0.01% 0.00%	Ending 0.55% 94.59% 0.34% 0.68% 3.84% 0.00% 0.00%
2 Year 4 Year Foreign Private-nonprofit Non-Degree Program Proprietary Public Non-Degree Program Other / Unknown Total Balance Ø/Footndes Effective March 31, 2017 School Types are reported according to I	Beginning 19 1,089 6 10 1 - 1 - 1.66 he Dept. of Education Postace	Ending 18 1,068 5 10 40 1 - - 1,142 ondary Education Particle	Beginning \$64,464 \$\$0,09,975 \$44,703 \$64,792 \$366,196 \$598 \$0 \$9,632,728	Ending \$51,103 \$8,742,928 \$31,255 \$62,640 \$354,784 \$425 \$0 \$9,243,136 ase	Beginning 0.67% 94.38% 0.47% 0.67% 3.80% 0.01% 0.01% 0.00% 100.00%	Ending 0.55% 94.59% 0.34% 0.68% 3.84% 0.00% 100.00%
2 Year 4 Year Foreign Private-nonprofit Non-Degree Program Proprietary Public Non-Degree Program Other / Unknown Total Balance (b) Footnotes Effective March 31, 2017 School Types are reported according to t (b) Footnotes Portfolio Interest Rates	Beginning 19 1,089 6 10 10 41 1 1,166 1 he Dept. of Education Postsec # of Lo	Ending 18 1,068 5 10 40 1 1,142 ondary Education Partici	Beginning \$64,464 \$9,090,975 \$45,703 \$366,190 \$366,190 \$598 \$0 \$9,632,728 pants System (PEPS) datab Balar	Ending \$51,103 \$8,742,928 \$31,255 \$62,640 \$354,784 \$425 \$0 \$9,243,136 ese	Beginning 0.67% 94.38% 0.47% 0.67% 3.80% 0.01% 0.00% 100.00%	Ending 0.55% 94.59% 0.34% 0.68% 3.84% 0.00% 100.00% 100.00%
2 Year 4 Year Foreign Private-nonprofit Non-Degree Program Proprietary Public Non-Degree Program Other / Unknown Total Balance (#) Footnotes Effective March 31, 2017 School Types are reported according to 1 (e) Footnotes Portfolio Interest Rates Fixed Rate Loans	Beginning 19 1,083 6 10 11 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 16 he Dept. of Education Postsec # of Loo Beginning	Ending 18 1,068 5 10 40 1 1,142 ondary Education Partici ans Ending	Beginning \$64,464 \$9,090,975 \$45,703 \$64,792 \$366,196 \$598 \$0 \$9,092,728 pants System (PEPS) data Balar Beginning	Ending \$51,103 \$8,742,928 \$31,255 \$62,640 \$354,784 \$425 \$9,243,136 ase Ce Ending	Beginning 0.67% 94.38% 0.67% 0.67% 0.01% 0.01% 0.00% 100.00% % of Balan Beginning	Ending 0.55% 94.59% 0.34% 0.68% 3.84% 0.00% 0.00% 100.00% 100.00%
2 Year 4 Year Foreign Private-nonprofit Non-Degree Program Proprietary Public Non-Degree Program Other / Unknown Total Balance (a) Footnotes Before the second sec	Beginning 19 1,089 6 10 11 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	Ending 18 1,068 5 10 40 1,142 ondary Education Partici ans Ending 260	Beginning \$64,464 \$9,090,975 \$45,703 \$366,196 \$366,196 \$39,632,728 \$9,632,728 Balar Beginning \$1,780,074	Ending \$\$1,103 \$\$8,742,928 \$31,255 \$\$62,640 \$354,784 \$\$25 \$\$0 \$\$9,243,136 ce Ending \$1,687,108	Beginning 0.67% 94.38% 0.47% 0.67% 3.80% 0.01% 0.00% 100.00% % of Balan Beginning 18.48%	Ending 0.55% 94.59% 0.34% 0.66% 3.84% 0.00% 0.00% 100.00% 100.00%
2 Year 4 Year Foreign Private-nonprofit Non-Degree Program Proprietary Public Non-Degree Program Other / Unknown Total Balance (#) Footnotes Effective March 31, 2017 School Types are reported according to 1 (#) Footnotes Portfolio Interest Rates Fixed Rate Loans 5.50% 5.90%	Beginning 19 1,083 6 6 10 41 1 - 1,166 he Dept. of Education Postsec Beginning 266 288 288	Ending 18 1,068 5 10 40 1 1,142 ondary Education Partici ans Ending 260 286	Beginning Beginning \$64,464 \$9,090,975 \$45,703 \$64,792 \$366,196 \$598 \$0 \$363,728 Balar Beginning \$1,780,074 \$2,418,303	Ending \$\$1,103 \$\$8,742,928 \$\$1255 \$\$62,640 \$\$34,784 \$\$425 \$\$0 \$\$9,243,136	Beginning 0.67% 94.38% 0.67% 3.80% 0.01% 0.00% 100.00% 800.00% 100.00% 100.00%	Ending 0.55% 0.45% 0.34% 0.34% 0.34% 0.34% 0.34% 0.06% 0.00% 0.00% 0.00% 100.00%
2 Year 4 Year Foreign Private-nonprofit Non-Degree Program Proprietary Public Non-Degree Program Other / Unknown Total Balance (a) Footnotes Before the second sec	Beginning 19 1,089 6 10 11 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	Ending 18 1,068 5 10 40 1,142 ondary Education Partici ans Ending 260	Beginning \$64,464 \$9,090,975 \$45,703 \$366,196 \$366,196 \$39,632,728 \$9,632,728 Balar Beginning \$1,780,074	Ending \$\$1,103 \$\$8,742,928 \$31,255 \$\$62,640 \$354,784 \$\$25 \$\$0 \$\$9,243,136 ce Ending \$1,687,108	Beginning 0.67% 94.38% 0.47% 0.67% 3.80% 0.01% 0.00% 100.00% % of Balan Beginning 18.48%	Ending 0.55% 94.59% 0.34% 0.68% 3.84% 0.06% 0.00% 100.00% 100.00%
2 Year 4 Year Foreign Private-nonprofit Non-Degree Program Proprietary Public Non-Degree Program Other / Unknown Total Balance (a) Footnotes Portfolio Interest Rates Fixed Rate Loans 5.50% 5.90% 6.00%	Beginning 19 1,089 6 10 11 - 1,166 he Dept. of Education Prostecc 9 Beginning 266 288 5	Ending 18 1,068 5 10 40 1 1,142 condary Education Partici ans Ending 260 286 5	Beginning Beginning \$64,464 \$9,090,975 \$45,703 \$366,196 \$598 \$90,632,728 pants System (PEPS) data Balar Beginning \$1,780,074 \$2,416,303	Ending \$\$1,103 \$\$8,742.928 \$31,255 \$\$62,640 \$354,784 \$\$9,243,136 ####################################	Beginning 0.67% 94.38% 0.47% 0.67% 3.80% 0.01% 0.00% 100.00% 100.00% 8eginning 18.48% 25.11% 0.56%	Ending 0.55% 94.59% 0.34% 0.68% 0.06% 0.00% 0.00% 100.00% 100.00%
2 Year 4 Year Foreign Private-nonprofit Non-Degree Program Proprietary Public Non-Degree Program Other / Unknown Total Balance (a) Fochrotes Portfolio Interest Rates Fixed Rate Loans 5.50% 5.90% 6.00%	Beginning 19 1,089 6 10 11 - 1,166 he Dept. of Education Prostecc 9 Beginning 266 288 5	Ending 18 1,068 5 10 40 1 1,142 condary Education Partici ans Ending 260 286 5	Beginning Beginning \$64,464 \$9,090,975 \$45,703 \$366,196 \$598 \$90,632,728 pants System (PEPS) data Balar Beginning \$1,780,074 \$2,416,303	Ending \$\$1,103 \$\$8,742.928 \$31,255 \$\$62,640 \$354,784 \$\$9,243,136 ####################################	Beginning 0.67% 94.38% 0.47% 0.67% 3.80% 0.01% 0.00% 100.00% 100.00% 8eginning 18.48% 25.11% 0.56%	Ending 0.55% 94.59% 0.34% 0.68% 0.06% 0.00% 0.00% 100.00% 100.00%
2 Year 4 Year Foreign Private-nonprofit Non-Degree Program Proprietary Public Non-Degree Program Other / Unknown Total Balance (a) Fochrotes Portfolio Interest Rates Fixed Rate Loans 5.50% 5.90% 6.00%	Beginning 19 1,089 6 10 11 - 1,166 he Dept. of Education Prostecc 9 Beginning 266 288 5	Ending 18 1,068 5 10 40 1 1,142 condary Education Partici ans Ending 260 286 5	Beginning Beginning \$64,464 \$9,090,975 \$45,703 \$366,196 \$598 \$90,632,728 pants System (PEPS) data Balar Beginning \$1,780,074 \$2,416,303	Ending \$\$1,103 \$\$8,742.928 \$31,255 \$\$62,640 \$354,784 \$\$9,243,136 ####################################	Beginning 0.67% 94.38% 0.47% 0.67% 3.80% 0.01% 0.00% 100.00% 100.00% 8eginning 18.48% 25.11% 0.56%	Ending 0.55% 94.59% 0.34% 0.68% 0.06% 0.00% 0.00% 100.00% 100.00%
2 Year 4 Year Foreign Private-nonprofit Non-Degree Program Proprietary Public Non-Degree Program Other / Unknown Total Balance (a) Footnotes Portfolio Interest Rates Fixed Rate Loans 5.50% 5.90% 6.00%	Beginning 19 1,089 6 10 11 - 1,166 he Dept. of Education Prostecc 9 Beginning 266 288 5	Ending 18 1,068 5 10 40 1 1,142 condary Education Partici ans Ending 260 286 5	Beginning Beginning \$64,464 \$9,090,975 \$45,703 \$366,196 \$598 \$90,632,728 pants System (PEPS) data Balar Beginning \$1,780,074 \$2,416,303	Ending \$\$1,103 \$\$8,742.928 \$31,255 \$\$62,640 \$354,784 \$\$9,243,136 ####################################	Beginning 0.67% 94.38% 0.47% 0.67% 3.80% 0.01% 0.00% 100.00% 100.00% 8eginning 18.48% 25.11% 0.56%	Ending 0.55% 94.59% 0.34% 0.68% 0.06% 0.00% 0.00% 100.00% 100.00%
2 Year 4 Year Foreign Private-nonprofit Non-Degree Program Proprietary Public Non-Degree Program Other / Unknown Total Balance (a) Fochrotes Portfolio Interest Rates Fixed Rate Loans 5.50% 5.90% 6.00%	Beginning 19 1,089 6 10 11 - 1,166 he Dept. of Education Prostecc 9 Beginning 266 288 5	Ending 18 1,068 5 10 40 1 1,142 condary Education Partici ans Ending 260 286 5	Beginning Beginning \$64,464 \$9,090,975 \$45,703 \$366,196 \$598 \$90,632,728 pants System (PEPS) data Balar Beginning \$1,780,074 \$2,416,303	Ending \$\$1,103 \$\$8,742.928 \$31,255 \$\$62,640 \$354,784 \$\$9,243,136 ####################################	Beginning 0.67% 94.38% 0.47% 0.67% 3.80% 0.01% 0.00% 100.00% 100.00% 8eginning 18.48% 25.11% 0.56%	Ending 0.55% 94.59% 0.34% 0.68% 0.06% 0.00% 0.00% 100.00% 100.00%
2 Year 4 Year Foreign Private-nonprofit Non-Degree Program Proprietary Public Non-Degree Program Other / Unknown Total Balance (a) Foctnotes Effective March 31, 2017 School Types are reported according to 1 (b) Foctnotes Portfolio Interest Rates Fixed Rate Loans 5.50% 5.90% 6.00% 6.80%	Beginning 19 1,089 6 10 11 1 1 1,166 1 he Dept. of Education Prosteec 1 Beginning 266 288 5 607 6	Ending 18 1,068 5 10 40 1 1,142 condary Education Partici ans Ending 260 286 5 591	Beginning Beginning \$64,464 \$9,090,975 \$45,703 \$366,196 \$598 \$90,632,728 pants System (PEPS) data Balar Beginning \$1,780,074 \$2,418,303 \$54,4167 \$5,380,184	Ending \$\$1,103 \$\$8,742,928 \$31,255 \$\$62,640 \$354,784 \$\$9,243,136 ase ce Ending \$1,687,108 \$2,322,100 \$\$5,181,208	Beginning 0.67% 94.38% 0.47% 0.67% 3.80% 0.01% 0.00% 100.00% 100.00% 8eginning 18.48% 25.11% 0.56%	Ending 0.55% 94.59% 0.34% 0.68% 0.00% 0.00% 100.00% 100.00%
2 Year 4 Year Foreign Private-nonprofit Non-Degree Program Proprietary Public Non-Degree Program Other / Unknown Total Balance (a) Footnotes Portfolio Interest Rates Fixed Rate Loans 5.50% 5.90% 6.80% 6.80% Total Pool Balance (a) Footnotes	Beginning 19 1,089 6 10 11 - 1,166 he Dept. of Education Prostecc 9 Beginning 266 288 5	Ending 18 1,068 5 10 40 1 1,142 condary Education Partici ans Ending 260 286 5	Beginning Beginning \$64,464 \$9,090,975 \$45,703 \$366,196 \$598 \$90,632,728 pants System (PEPS) data Balar Beginning \$1,780,074 \$2,416,303	Ending \$\$1,103 \$\$8,742.928 \$31,255 \$\$62,640 \$354,784 \$\$9,243,136	Beginning 0.67% 94.38% 0.67% 3.80% 0.01% 0.00% 100.00% 100.00% 18.48% 25.11% 0.56% 55.85%	Ending 0.55% 94.59% 0.34% 0.68% 0.00% 0.00% 100.00% 100.00%
2 Year 4 Year Foreign Private-nonprofit Non-Degree Program Proprietary Public Non-Degree Program Other / Unknown Total Balance 6) Footnotes Fixed Rate Loans 5.50% 5.90% 6.00% 6.80%	Beginning 19 1,089 6 10 11 1 1 1,166 1 he Dept. of Education Prosteec 1 Beginning 266 288 5 607 6	Ending 18 1,068 5 10 40 1 1,142 condary Education Partici ans Ending 260 286 5 591	Beginning Beginning \$64,464 \$9,090,975 \$45,703 \$366,196 \$598 \$90,632,728 pants System (PEPS) data Balar Beginning \$1,780,074 \$2,418,303 \$54,4167 \$5,380,184	Ending \$\$1,103 \$\$8,742,928 \$31,255 \$\$62,640 \$354,784 \$\$9,243,136 ase ce Ending \$1,687,108 \$2,322,100 \$\$5,181,208	Beginning 0.67% 94.38% 0.67% 3.80% 0.01% 0.00% 100.00% 100.00% 18.48% 25.11% 0.56% 55.85%	Ending 0.55% 94.59% 0.34% 0.08% 0.00% 0.00% 100.00% 100.00% 100.00% 100.00% 100.00% 0.05% 26.12% 0.57% 56.05%
2 Year 4 Year Foreign Private-nonprofit Non-Degree Program Proprietary Public Non-Degree Program Other / Unknown Total Balance (a) Footnotes Portfolio Interest Rates Fixed Rate Loans 5.50% 5.90% 6.80% 6.80% Total Pool Balance (a) Footnotes	Beginning 19 1,089 6 10 11 1 1 1,166 1 he Dept. of Education Prosteec 1 Beginning 266 288 5 607 6	Ending 18 1,068 5 10 40 1 1,142 condary Education Partici ans Ending 260 286 5 591	Beginning Beginning \$64,464 \$9,090,975 \$45,703 \$366,196 \$598 \$90,632,728 pants System (PEPS) data Balar Beginning \$1,780,074 \$2,418,303 \$54,4167 \$5,380,184	Ending \$\$1,103 \$\$8,742,928 \$31,255 \$\$62,640 \$354,784 \$\$9,243,136 ase ce Ending \$1,687,108 \$2,322,100 \$\$5,181,208	Beginning 0.67% 94.38% 0.67% 3.80% 0.01% 0.00% 100.00% 100.00% 18.48% 25.11% 0.56% 55.85%	Ending 0.55% 94.59% 0.34% 0.08% 0.00% 0.00% 100.00% 100.00% 100.00% 100.00% 100.00% 0.05% 26.12% 0.57% 56.05%
2 Year 4 Year Foreign Private-nonprofit Non-Degree Program Proprietary Public Non-Degree Program Other / Unknown Total Balance (a) Footnotes Fixed Rate Loans Fixed Rate Loans 5.50% 5.90% 6.00% 6.80% Votal Pool Balance (a) Footnotes (b) Footnotes (c) Footnote (c)	Beginning 19 1,089 6 10 11 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	Ending 18 1,068 5 10 40 1 1,142 ans Ending 260 286 286 591 591 1,142	Beginning \$64,464 \$9,090,975 \$45,703 \$366,196 \$598 \$00 \$9,632,728	Ending \$\$1,103 \$\$1,255 \$\$2,240 \$\$34,742 \$\$31,255 \$\$2,244 \$\$425 \$\$0 \$\$9,243,136 \$\$2,2100 \$\$2,22,100 \$\$2,22,100 \$\$2,22,100 \$\$2,2719 \$\$5,181,208 \$\$9,243,136	Beginning 0.67% 94.38% 0.67% 3.80% 0.01% 0.00% 100.00% 86ginning 18.48% 25.11% 0.56% 55.85%	Ending 0.55% 94.59% 0.34% 0.68% 0.00% 0.00% 100.00% 100.00%
2 Year 4 Year Foreign Private-nonprofit Non-Degree Program Proprietary Public Non-Degree Program Other / Unknown Total Balance ie) Footnotes S.50% S.90% S.90% G.00% G.80% Total Pool Balance ie) Footnotes Distribution by FICO Credit Scores	Beginning 19 1,089 6 10 11 1 1 1,166 1 he Dept. of Education Prosteec 1 Beginning 266 288 5 607 6	Ending 18 1,068 5 10 40 1 1,142 ans Ending 260 286 286 591 591 1,142	Beginning Beginning \$64,464 \$9,090,975 \$45,703 \$64,792 \$366,196 \$598 \$00 \$63,2728 Balar Beginning \$1,780,074 \$2,418,303 \$54,167 \$5,380,184 \$9,632,728 Balar Beginning	Ending \$\$1,103 \$\$1,255 \$\$2,240 \$\$34,784 \$\$255 \$\$0 \$\$9,243,136 \$\$2,2100 \$\$2,2100 \$\$2,22,100 \$\$2,22,100 \$\$2,22,100 \$\$2,22,100 \$\$2,22,100 \$\$2,22,100 \$\$2,22,100 \$\$2,21,100 \$\$2,21,100 \$\$2,21,100 \$\$2,21,100 \$\$2,21,100 \$\$2,22,100 \$\$2,22,100 \$\$2,24,136 \$\$9,243,136	Beginning 0.67% 94.38% 0.67% 3.80% 0.01% 0.00% 100.00% 86ginning 86ginning 25.11% 0.56% 55.85% 100.00%	Ending 0.55% 0.56% 0.34% 0.08% 0.00% 0.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00%
2 Year 4 Year Foreign Private-nonprofit Non-Degree Program Proprietary Public Non-Degree Program Other / Unknown Total Balance (a) Footnotes Portfolio Interest Rates Fixed Rate Loans 5.50% 5.90% 6.00% 6.00% 6.80% Total Pool Balance (a) Footnotes (b) Footnotes (c) Footnote	Beginning 19 1,089 6 10 11 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 266 288 5 607 1 1,166 1 1,166 8 6 1 1,166	Ending 18 1,068 5 10 40 1 1,142 ans Ending 260 286 5 591 1,142 4 1,142 - - - - - - - - - - - - -	Beginning Beginning \$64,464 \$9,090,975 \$45,703 \$64,792 \$366,196 \$598 \$9,632,728 Balar Beginning \$5,380,184 \$5,380,184 \$5,632,728 Beginning \$6,32,728	Ending \$\$1,103 \$\$1,235 \$\$2,240 \$\$31,255 \$\$2,240 \$\$34,744 \$\$34,745 \$\$0 \$\$9,243,136	Beginning 0.67% 94.38% 0.67% 3.80% 0.01% 0.00% 100.00% 86ginning 18.48% 25.11% 0.56% 55.85% 55.85% 100.00%	Ending 0.55% 94.59% 0.34% 0.08% 3.84% 0.00% 0.00% 100.00% Ending 18.25% 0.57% 56.05% 100.00%
2 Year 4 Year Foreign Private-nonprofit Non-Degree Program Proprietary Public Non-Degree Program Other / Unknown Total Balance (a) Footnotes Portfolio Interest Rates Fixed Rate Loans 5.50% 5.90% 6.00% 6.80% 6.80% 6.80% Controls Distribution by FICO Credit Scores Less than 650 650 - 699	Beginning 19 1,089 6 10 41 1 - 1,166 be Dept. of Education Posteec 288 5 607 1,166 288 5 607 1,166 288 10 4 of Loo 8 288 5 6 10 10 1 1 1 1 1 1 1 1 1 1 1 1 1	Ending 18 1,068 5 10 40 1 1,142 ans Ending 260 286 5 591 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1	Beginning Beginning \$64,464 \$9,090,975 \$45,703 \$64,792 \$366,196 \$598 \$00 \$9,632,728 Balar Beginning \$1,780,074 \$2,418,303 \$54,167 \$5,380,184 \$9,632,728 Balar Balar \$9,632,728 \$9,632,728	Ending \$\$1,103 \$\$1,255 \$\$2,260 \$\$34,784 \$\$425 \$\$0 \$\$9,243,136	Beginning 0.67% 94.38% 0.67% 3.80% 0.01% 0.00% 100.00% 8eginning 18.48% 25.11% 0.56% 55.85% 100.00% 100.00%	Ending 0.55% 0.56% 0.68% 0.06% 0.00% 0.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00%
2 Year 4 Year Foreign Private-nonprofit Non-Degree Program Proprietary Public Non-Degree Program Other / Unknown Total Balance (a) Footnotes Portfolio Interest Rates Fixed Rate Loans 5.50% 5.90% 6.00% 6.00% 6.80% Total Pool Balance (a) Footnotes Distribution by FICO Credit Scores Less than 650 650 - 689 700 - 749	Beginning 19 1,089 6 10 41 - 1.166 he Dept. of Education Prosteec 266 288 5 607 607 1,166 1.166 # of Lo 8 1,166 1.166	Ending 18 1,068 5 10 40 1 1,142 ans Ending 260 286 591 260 286 591 1,142 1,142 1,142 1,142	Beginning Beginning \$4,464 \$9,090,975 \$45,703 \$366,196 \$598 \$598 \$598 \$598 \$598 \$598 \$598 \$598	Ending \$\$1,103 \$\$1,255 \$\$2,260 \$\$34,784 \$\$425 \$\$0 \$\$9,243,136	Beginning 0.67% 94.38% 0.67% 3.80% 0.01% 0.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00%	Ending 0.55% 94.59% 0.34% 0.08% 3.84% 0.00% 0.00% 100.00% 100.00% 25.25% 56.05% 100.00% 100.00%
2 Year 4 Year Foreign Private-nonprofit Non-Degree Program Proprietary Public Non-Degree Program Other / Unknown Total Balance (a) Footnotes 5.50% 5.90% 6.00% 6.80% 5.90% 6.00% 6.80% 5.90% 6.00% 6.80% 5.90% 6.00% 6.80% 5.90% 6.00% 6.80% 5.90% 6.00% 6.80% 5.90% 6.00% 6.80% 5.90% 6.00% 6.80% 5.90% 6.00% 6.80% 5.90% 6.00% 6.80% 5.90% 6.00% 6.80% 700 Balance [a) Footnotes [b) Footnotes [b) Footnotes [b) Footnotes [b) Footnotes [b) Footnotes [b) FOO Credit Scores	Beginning 19 1,083 6 10 41 1 1,166 he Dept. of Education Posteec Beginning 266 288 5 607 1,166 40 1 1 1 1 1 1 1 1 1 1 1 1 1	Ending 18 1,068 5 10 40 1 1,142 ans Ending 260 286 5 591 1,142 4 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142	Beginning Bsginning \$64,464 \$9,090,975 \$45,703 \$64,792 \$366,196 \$598 \$0 \$363,728 Balar Beginning \$1,780,074 \$2,418,303 \$54,167 \$5,380,184 \$9,632,728 Beginning \$9,632,728 \$9,632,728 \$9,632,728 \$9,632,728	Ending \$\$1,103 \$\$1,255 \$\$2,640 \$\$34,742,928 \$\$1255 \$\$0 \$\$9,243,136	Beginning 0.67% 94.38% 0.67% 3.80% 0.01% 0.00% 100.00% 100.00% 100.00% 100.00% 100.00% 55.85% 55.85% 100.00% 100.00%	Ending 0.55% 0.45% 0.68% 0.04% 0.00% 0.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00%
2 Year 4 Year Foreign Private-nonprofit Non-Degree Program Other / Unknown Total Balance (a) Footnotes Portfolio Interest Rates Fixed Rate Loans 5.50% 5.90% 6.00% 6.80% Total Pool Balance (a) Footnotes Distribution by FICO Credit Scores Less than 650 650 - 699 700 - 749 750 - 799 800 +	Beginning 19 1,089 6 10 11 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 266 288 5 607 1 1 1 1 1 1 1 1 1 1 347 347 494 214	Ending 18 1,068 5 10 40 1 1,142 ans Ending 1,142 1,142 1,142 1,142 1,142	Beginning Beginning \$4,464 \$9,090,975 \$45,703 \$366,196 \$598 \$00 \$9,632,728 Belarn Beginning \$1,780,074 \$2,418,303 \$54,167 \$5,380,184 \$54,167 \$5,380,184 \$9,632,728 Belarn Beginning \$0 \$98,532,728 \$9,632,728	Ending \$\$1,103 \$\$1,255 \$\$2,2640 \$\$34,784 \$\$255 \$\$0 \$\$9,243,136 \$\$222,100 \$\$2,22100 \$\$5,181,208 \$\$5,181,208 \$\$5,181,208 \$\$9,243,136 \$\$9,243,136	Beginning 0.67% 94.38% 0.67% 3.80% 0.01% 0.00% 100.00% 100.00% 100.00% 18.48% 25.11% 0.56% 55.85% 10.56% 55.85% 100.00% 100.00% 100.00% 10.21% 0.02% 10.21% 40.47% 40.47%	Ending 0.55% 94.59% 0.34% 0.68% 0.00% 0.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00%
2 Year 4 Year Foreign Private-nonprofit Non-Degree Program Proprietary Public Non-Degree Program Other / Unknown Total Balance (a) Footnotes (b) Footnotes (c) Footnotes	Beginning 19 1,083 6 10 41 1 1,166 he Dept. of Education Posteec Beginning 266 288 5 607 1,166 40 1 1 1 1 1 1 1 1 1 1 1 1 1	Ending 18 1,068 5 10 40 1 1,142 ans Ending 260 286 5 591 1,142 4 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142 1,142	Beginning Bsginning \$64,464 \$9,090,975 \$45,703 \$64,792 \$366,196 \$598 \$0 \$363,728 Balar Beginning \$1,780,074 \$2,418,303 \$54,167 \$5,380,184 \$9,632,728 Beginning \$9,632,728 \$9,632,728 \$9,632,728 \$9,632,728	Ending \$\$1,103 \$\$1,255 \$\$2,640 \$\$34,742,928 \$\$1255 \$\$0 \$\$9,243,136 \$\$0 \$\$22,100 \$\$2,22,100 \$\$2,22,100 \$\$2,322,100 \$\$2,22,100 \$\$2,22,100 \$\$2,22,100 \$\$2,322,100 \$\$2,24,136 \$\$9,243,136	Beginning 0.67% 94.38% 0.67% 3.80% 0.01% 0.00% 100.00% 100.00% 100.00% 100.00% 100.00% 55.85% 55.85% 100.00% 100.00%	Ending 0.55% 94.59% 0.34% 0.68% 0.00% 0.00% 100.00% 100.00% 18.25% 25.12% 0.57% 56.05% 100.00% 100.00%
2 Year 4 Year Foreign Private-nonprofit Non-Degree Program Proprietary Public Non-Degree Program Other / Unknown Total Balance (a) Footnotes Portfolio Interest Rates Fixed Rate Loans 5.50% 5.90% 6.00% 6.00% 6.80% Total Pool Balance (a) Footnotes (b) Footnotes (c) Footnote	Beginning 19 1,089 6 10 11 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 266 288 5 607 1 1 1 1 1 1 1 1 1 1 347 347 494 214	Ending 18 1,068 5 10 40 1 1,142 ans Ending 1,142 1,142 1,142 1,142 1,142	Beginning Beginning \$4,464 \$9,090,975 \$45,703 \$366,196 \$598 \$00 \$9,632,728 Belarn Beginning \$1,780,074 \$2,418,303 \$54,167 \$5,380,184 \$54,167 \$5,380,184 \$9,632,728 Belarn Beginning \$0 \$98,532,728 \$9,632,728	Ending \$\$1,103 \$\$1,255 \$\$2,2640 \$\$34,784 \$\$255 \$\$0 \$\$9,243,136 \$\$222,100 \$\$2,22100 \$\$5,181,208 \$\$5,181,208 \$\$5,181,208 \$\$9,243,136 \$\$9,243,136	Beginning 0.67% 94.38% 0.67% 3.80% 0.01% 0.00% 100.00% 100.00% 100.00% 18.48% 25.11% 0.56% 55.85% 10.56% 55.85% 100.00% 100.00% 100.00% 10.21% 0.02% 10.21% 40.47% 40.47%	Ending 0.55% 94.59% 0.84% 0.68% 0.00% 0.00% 0.00% 100.00% 26 Ending 18.25% 25.12% 0.57% 56.05% 100.00% 100.00%

Student Loan Backed Reporting - Private Loans

Monitoring Waterfall and Collections

\$623,08
\$
\$572,28
\$6,67
\$1,74
\$17,53
\$
\$1,221,31
\$130,38
\$640,00
\$
\$212,00
\$982,38

Period	9/30/2023
Servicing and Administrative Fees	\$20,204
Indenture Expenses	\$8,500
Program Expenses	\$0
Other Fees	\$
Total Fees and Program Expenses	\$28.70

_	9/30/2023
Ourset David Defaults and Mathe offe	¢0.500
Current Period Defaults and Write-offs	\$9,539
Cumulative Defaults and Write-offs	\$953,180
Loans for which claims have been filed but not yet paid as of Distrib	\$0
Cumulative Purchases and Originations	\$27,429,800
Cumulative Default Rate (1)	3.47%
Cumulative Recoveries (including reimbursements and collections)	
Payments from Guarantor	\$0
Recoveries from Collections	\$84,559
Recoveries on Rehab Loans	\$7,573
Recovery Rate (2)	9.67%
Cumulative Net Loss	\$861,048
Cumulative Net Loss (3)	3.14%

2) (rayments from Guarantor + Dortower Recoveries) / Cumulative Detauts and Wite-Offs + Claims Field Not Paid) - (Payments from Guarantor + Borrower Recoveries) / Cumulative Purchases and Originations

Waterfall Activity		
	Waterfall	Activity

Waterfall for Distribution	Amount Due	Amount Remaining
Total Available Funds		\$1,221,318
First: To the Rebate Fund for Rebate or Excess Earnings Tax Compliance	\$0	\$1,221,318
Second: To the Operating Fund for payment of Servicing and Administrative Fees and Indenture Expenses	\$28,704	\$1,192,615
Third: To the Debt Service Fund - Interest Account	\$97,787	\$1,094,828
Fourth: To the Debt Service Fund - Principal Account	\$480,000	\$614,828
Fifth: To the Debt Service Reserve Fund if necessary to restore the Debt Service Reserve Fund Requirement	\$0	\$614,828
Sixth: To the Debt Service Fund - Interest Account for any Subordinate Bonds	\$0	\$614,828
Seventh: To the Debt Service Fund - Principal Account for any Subordinate Bonds	\$0	\$614,828
Eighth: To the Student Loan Fund during any Recycling Period	\$0	\$614,828
Ninth: To the Debt Service Fund - Retirement Account	\$0	\$614,828
Tenth: Released to the Corporation if Senior Parity Percentage conditions are met after release	\$0	\$614,828
(a) Footnotes (b) Footnotes		

Student Loan Backed Reporting - Private Loans Monitoring Waterfall and Collections

Report Date	9/30/2023		
Collection Period	7/1/23 - 9/30/23		J
ncipal and Interest Distribution	Summary		
•	-	As of Date	9/30/2023
Semi-Annual Interest Accrued			\$85,813
Semi-Annual Interest Due			\$0
Semi-Annual Interest Paid			\$0
Interest Shortfall			N/A
Accrued Interest Carryover			\$85,813
Interest Carryover Due			\$0
Interest Carryover Paid			\$0
Interest Carryover			\$85,813
Periodic Principal Distribution A	mount Due		\$0
Periodic Principal Paid			\$0
Principal Shortfall			N/A
Total Distribution Amount			\$0

rincipal and Interest Distributions	924280	C JP 0	92428C JQ 8	92428C JR 6	9242	28C JS 4	92428C JT 2	92428C JU 9	92428C JV 7
Semi-Annual Interest Accrued		\$0	\$0		50	\$0	\$0	\$0	\$17,40
Semi-Annual Interest Due		\$0	\$0 \$0		50	\$0	\$0	\$0	\$17,40
Semi-Annual Interest Paid		\$0	\$0		50	\$0	\$0	\$0	
Interest Shortfall	N/A		N/A	N/A	N/A		N/A		N/A
Accrued Interest Carryover		\$0	\$0		50	\$0	\$0	\$0	\$17,40
Interest Carryover Due		\$0	\$0		50	\$0	\$0	\$0	9
Interest Carryover Paid		\$0	\$0		50	\$0	\$0	\$0	9
Interest Carryover		\$0	\$0		50	\$0	\$0	\$0	\$17,40
Periodic Principal Distribution Amount Due		\$0	\$0		50	\$0	\$0	\$0	9
Periodic Principal Paid		\$0	\$0		50	\$0	\$0	\$0	
Principal Shortfall	N/A		N/A	N/A	N/A		N/A	N/A	N/A
Total Distribution Amount		\$0	\$0		50	\$0	\$0	\$0	:
		-							
	924280	C JW 5	92428C JX 3	92428C JY 1	9242	28C JZ 8	92428C KA 1	92428C KB 9	
rincipal and Interest Distributions	924280								
rincipal and Interest Distributions Semi-Annual Interest Accrued	924280	\$12,375	\$14,400	\$9,0	50	\$8,040	\$7,673	\$16,866	
incipal and Interest Distributions Semi-Annual Interest Accrued Semi-Annual Interest Due	924280	\$12,375 \$0	\$14,400 \$0	\$9,0	50 50	\$8,040 \$0	\$7,673 \$0	\$16,866 \$0	
rincipal and Interest Distributions Semi-Annual Interest Accrued	924280 N/A	\$12,375 \$0 \$0	\$14,400	\$9,0	50	\$8,040 \$0 \$0	\$7,673	\$16,866	
rincipal and Interest Distributions Semi-Annual Interest Accrued Semi-Annual Interest Due Semi-Annual Interest Paid Interest Shortfall		\$12,375 \$0 \$0	\$14,400 \$0 \$0	\$9,0 N/A	50 50 50 N/A	\$8,040 \$0 \$0	\$7,673 \$0 \$0	\$16,866 \$0 \$0	
rincipal and Interest Distributions Semi-Annual Interest Accrued Semi-Annual Interest Due Semi-Annual Interest Paid		\$12,375 \$0 \$0	\$14,400 \$0 \$0 N/A	\$9,0 N/A \$9,0	50 50 50 N/A	\$8,040 \$0 \$0	\$7,673 \$0 \$0 N/A	\$16,866 \$0 \$0	
rincipal and Interest Distributions Semi-Annual Interest Accrued Semi-Annual Interest Due Semi-Annual Interest Paid Interest Shortfall Accrued Interest Carryover		\$12,375 \$0 \$0 \$12,375	\$14,400 \$0 \$0 N/A \$14,400	\$9,0 N/A \$9,0	50 50 N/A 50	\$8,040 \$0 \$0 \$8,040	\$7,673 \$0 \$0 N/A \$7,673	\$16,866 \$0 \$0 N/A \$16,866 \$0	
rincipal and Interest Distributions Semi-Annual Interest Accrued Semi-Annual Interest Due Semi-Annual Interest Paid Interest Shortfall Accrued Interest Carryover Interest Carryover Due		\$12,375 \$0 \$0 \$12,375 \$0	\$14,400 \$0 \$0 N/A \$14,400 \$0	\$9,0 N/A \$9,0	50 50 50 50 50 50 50 50	\$8,040 \$0 \$0 \$8,040 \$0	\$7,673 \$0 \$0 N/A \$7,673 \$0	\$16,866 \$0 \$0 N/A \$16,866 \$0 \$0	
rincipal and Interest Distributions Semi-Annual Interest Accrued Semi-Annual Interest Due Semi-Annual Interest Paid Interest Shortfall Accrued Interest Carryover Interest Carryover Due Interest Carryover Paid		\$12,375 \$0 \$0 \$12,375 \$0 \$0 \$0	\$14,400 \$0 \$0 N/A \$14,400 \$0 \$0	\$9,0 N/A \$9,0 \$9,0	50 50 50 50 50 50 50 50	\$8,040 \$0 \$0 \$8,040 \$0 \$0 \$0	\$7,673 \$0 \$0 N/A \$7,673 \$0 \$0 \$0	\$16,866 \$0 \$0 N/A \$16,866 \$0 \$0	
rincipal and Interest Distributions Semi-Annual Interest Accrued Semi-Annual Interest Paid Interest Shortfall Accrued Interest Carryover Interest Carryover Due Interest Carryover Paid Interest Carryover		\$12,375 \$0 \$0 \$12,375 \$0 \$0 \$12,375	\$14,400 \$0 N/A \$14,400 \$0 \$14,400	\$9,0 N/A \$9,0 \$9,0	50 50 50 50 50 50 50 50 50	\$8,040 \$0 \$8,040 \$0 \$8,040 \$8,040	\$7,673 \$0 N/A \$7,673 \$0 \$0 \$7,673	\$16,866 \$0 N/A \$16,866 \$0 \$0 \$16,866 \$0 \$0 \$16,866	
rincipal and Interest Distributions Semi-Annual Interest Accrued Semi-Annual Interest Due Semi-Annual Interest Paid Interest Shortfall Accrued Interest Carryover Interest Carryover Due Interest Carryover Paid Interest Carryover Periodic Principal Distribution Amount Due		\$12,375 \$0 \$0 \$12,375 \$0 \$0 \$12,375 \$0 \$0 \$12,375	\$14,400 \$0 N/A \$14,400 \$0 \$14,400 \$14,400 \$0	\$9,0 N/A \$9,0 \$9,0	50 50 50 50 50 50 50 50 50 50	\$8,040 \$0 \$0 \$8,040 \$0 \$8,040 \$8,040 \$0 \$0 \$0	\$7,673 \$0 \$0 N/A \$7,673 \$0 \$0 \$7,673 \$0 \$7,673	\$16,866 \$0 N/A \$16,866 \$0 \$0 \$16,866 \$0 \$0 \$16,866	

Vermont Student Assistance Corporation

2015 A Indenture

Balance Sheet

		2015 A 6/30/2023	2015 A 9/30/2023
Assets			
Cash and Equivalent	S		
	Revenue	\$623,088.28	\$614,827.87
	Loan Acquisition	\$0.00	\$0.00
	Debt Service Reserve	\$212,000.00	\$212,000.00
	Cap Int	\$0.00	\$0.00
	Debt Service - Interest	\$32,595.63	\$130,382.51
	Debt Service - Principal	\$160,000.00	\$640,000.00
	Debt Service Retirement Account	\$0.00	\$0.00
	Temporary COI	\$0.00	\$0.00
	Total Cash and Equivalents	\$1,027,683.91	\$1,597,210.38
Receivables			
	Investment Interest	\$6,866.70	\$6,471.45
	Student Loans	\$9,632,727.93	\$9,243,135.90
	Rehabilitated student loan offset - principal	(\$59,520.20)	(\$69,389.97)
	Allowance for Bad Debt	(\$308,285.43)	(\$308,285.43)
	Contra SLR - Alt Fees	\$0.00	\$0.00
	Deferred Subsidized Fees	\$0.00	\$0.00
	Student Loan Interest	\$77,368.65	\$68,822.65
	Rehabilitated student loan offset - interest	(\$1,822.19)	(\$4,193.26)
	Total Receivables	\$9,347,335.46	\$8,936,561.34
To	al Assets	\$10,375,019.37	\$10,533,771.72
Liabilities and Net Asse	ts		
Liabilities			
	Senior Bonds Payable	\$7,230,000.00	\$7,230,000.00
	Bond Premium/Discount	(\$1,026.38)	(\$7,199.09)
	Bond Interest Payable	\$12,713.06	\$85,813.13
	VT Value Rebates Payable	\$0.00	\$0.00
	Accrued Yield - US Treasury	\$0.00	\$0.00
	Accrued Rebates - US Treasury	\$0.00	\$0.00
	Due To US Department of Education	\$0.00	\$0.00
	Due To/From Other Funds	\$34,124.86	\$63,050.36
	Total Liabilities	\$7,275,811.54	\$7,371,664.40
Net Assets			
	Restricted by Bond Resolution	\$3,099,207.83	\$3,162,107.32
	Total Net Assets	\$3,099,207.83	\$3,162,107.32
	al Liabilities and Net Assets	\$10,375,019.37	\$10,533,771.72

Vermont Student Assistance Corporation

2015A-1 Trust

Quarterly Income Statement

		2015A-1 Trust 7/1/2023- 9/30/2023
Bond Direct Contribution		
Revenue		
	Interest on Investments	\$17,135.77
	Interest and Fees/Student Loans	\$149,745.97
	Other Income	\$8,411.77
	Total Revenue	\$175,293.51
Bond Expenses		
	Bond/Note Interest	\$73,100.07
	Amortization of Bond Discount/Premium	(\$6,172.71)
	Lender Fees and Consolidation Fees	\$0.00
	VT Value Rebate Expense	\$0.00
	Fees Paid on Borrower Behalf	\$0.00
	Yield Exp - US Treasury	\$0.00
	Yield Analysis	\$1,000.00
	Rebate Exp - US Treasury	\$0.00
	Rebate Analysis	\$2,750.00
	Bad Debt Expense	\$9,538.66
	Credit Enhancement	\$0.00
	Auction Agent	\$0.00
	Remarketing	\$0.00
	Trustee Fees	\$2,250.00
	Rating Agency Fees	\$10,000.00
	Total Interest Expenses	\$92,466.02
	Total Direct Contribution	\$82,827.49
Administrative Expense		
	Salaries and Benefits	\$18,675.00
	Other General and Admin	\$99.00
	Other Loan Finance Expense	\$0.00
	Amortization of Bond Issuance	\$0.00
	Subsidy Transfer to Ops	\$1,154.00
	Total Administrative	\$19,928.00
	Transfers	\$0.00
	BEGINNING NET ASSETS	\$3,099,207.83
	NET SURPLUS/(DEFICIT)	\$62,899.49
	ENDING NET ASSETS	\$3,162,107.32