

Student Loan Asset-Backed Notes, 2013-1
Monthly Servicing Report

Issuer	Vermont Student Assistance Corporation
Deal Name	2013-1
Distribution Date	2/28/2025
Collection Period	1/1/25 - 1/31/25
Contact Email	investorrelations@vsac.org
Website	www.vvac.org

Notes/Bonds

Class	CUSIP	IRS Status	Rate	Original Balance	Beg Princ Bal	Interest Accrual	Principal Paid	End Princ Bal	Bar after Waterfall	% of Securities	Maturity
2013-1 A	924279AE2	Taxable	5.21380%	\$371,400,000	\$16,468,255	\$9,256	\$489,834	\$15,978,421	\$15,412,093	69.54%	4/30/2035
2013-1 B	924279AF9	Taxable	6.96380%	\$7,000,000	\$7,000,000	\$16,241	\$0	\$7,000,000	\$7,000,000	30.46%	12/28/2040
Total				\$378,400,000	\$23,468,255	\$25,498	\$489,834	\$22,978,421	\$22,412,093	100.00%	

(a) Footnotes

(b) Footnotes

Funds and Accounts - Trust

	Beg Balance	Activity	End Balance
Debt Service Reserve Fund	\$560,543	\$0	\$560,543
Reserve Fund Requirement	\$560,543	\$0	\$560,543
Department Reserve Fund	\$0	\$0	\$0
Collection Fund	\$640,952	\$77,602	\$718,554
Acquisition Fund	\$0	\$0	\$0
Temp COI Fund	\$0	\$0	\$0
Total Accounts Balance	\$1,201,495	\$77,602	\$1,279,097

(a) Footnotes

(b) Footnotes

Balance Sheet and Parity - Trust

	Collection Period		Collection Period		Parity
	Beg Balance	Activity	End Balance	After Waterfall	
Assets					
Loans Receivable	\$28,692,197	(\$361,031)	\$28,331,166	\$28,331,166	
Allowance for Bad Debt	(\$74,369)	\$0	(\$74,369)	(\$74,369)	
Accrued Interest Receivable on Loans	\$1,698,280	\$5,128	\$1,703,407	\$1,703,407	
Accrued Interest on Investment	\$4,858	\$367	\$5,225	\$5,225	
Accrued Interest Subsidy Payments	\$184,586	(\$148,255)	\$36,330	\$36,330	
PHEAA Cash Escrow	\$94,999	(\$68,693)	\$26,306	\$26,306	
Total Accounts/Funds Balance	\$1,201,495	\$77,602	\$1,279,097	\$560,543	
Deferred Bond Issuance Costs	\$0	\$0	\$0	\$0	
Prepaid Expenses	\$0	\$0	\$0	\$0	
Total Assets	\$31,802,045	(\$494,882)	\$31,307,163	\$30,588,609	
Liabilities					
Bonds Payable	\$16,468,255	(\$489,834)	\$15,978,421	\$15,412,093	
Accrued Interest on Senior Bonds	\$4,952	\$4,304	\$9,256	\$0	
Principal of Sub Bonds Outstanding	\$7,000,000	\$0	\$7,000,000	\$7,000,000	
Accrued Interest on Sub Bonds Outstanding	\$14,382	\$1,859	\$16,241	\$10,825	
Borrower Benefit Rebates Payable	\$0	\$0	\$0	\$0	
Accrued Yield and Rebate - US Treasury	\$0	\$0	\$0	\$0	
Due to US Dept. of Ed	\$0	\$0	\$0	\$0	
Accounts Payable and Other Liabilities	\$0	\$0	\$0	\$0	
Due To/From Operations	\$48,941	(\$1,838)	\$47,103	\$47,103	
Total Liabilities	\$23,536,530	(\$485,508)	\$23,051,022	\$22,470,022	
Senior Parity %	193.5%		196.3%	198.95%	
Total Parity %	135.7%		136.4%	136.75%	

(a) Footnotes

(b) Footnotes

Portfolio Summary - FFELP

	Beg Balance	Activity	End Balance
Principal Balance	\$28,692,197	(\$361,031)	\$28,331,166
Accrued Interest	\$1,698,280	\$5,128	\$1,703,407
Total Pool Balance	\$30,390,476	(\$355,903)	\$30,034,573
Weighted Average Coupon (WAC)	5.58%		5.58%
Weighted Average Maturity (WAM) (in months)	174		175
Number of Loans	4,159	(98)	4,061
Number of Borrowers	2,041	(83)	1,958
Average Borrower Indebtedness	\$14,890	\$449	\$15,339

(a) Footnotes

(b) Footnotes

Weighted Average Payments Made - FFELP

Current Status	Principal	% of Pool	W.A. Time until (a) Conversion to Repayment
In School	\$12,298	0.0%	7.0 months
Grace	\$3,500	0.0%	3.0 months
Total Not Converted	\$15,798	0.1%	
Current Status	Principal	% of Pool	W.A. Time until (a) Final Repayment
Repayment	\$25,185,474	88.9%	173.0 months
Reduced Payment	\$0	0.0%	0.0 months
Forbearance	\$2,060,141	7.3%	205.0 months
Deferment	\$1,041,641	3.7%	168.0 months
Claim Filed	\$28,112	0.1%	0.0 months
Total Converted	\$28,315,368	99.9%	
Total Portfolio	\$28,331,166	100%	

(a) Footnotes

W.A. Time until Conversion to Repayment includes Grace period

Cumulative Default Rate - FFELP

	1/31/2025
Current Period Defaults and Write-offs	115,372
Cumulative Defaults and Write-offs	54,973,587
Loans for which claims have been filed but not yet paid as of Distribution	\$28,112
Cumulative Purchases and Originations	\$373,888,425
Cumulative Default Rate (1)	14.71%
Cumulative Recoveries (including reimbursements and collections)	
Payments from Guarantor	53,816,915
Borrower Recoveries	\$810
Recovery Rate (2)	97.90%
Cumulative Net Loss	\$1,183,975
Cumulative Net Loss (3)	0.32%

1) (Cumulative Defaults and Write-offs + Claims Filed Not Paid) / Cumulative Purchases and Originations

2) (Payments from Guarantor + Borrower Recoveries) / Cumulative Defaults and Write-offs

3) (Cumulative Defaults and Write-offs + Claims Filed Not Paid) - (Payments from Guarantor + Borrower Recoveries) / Cumulative Purchases and Originations

Student Loan Asset-Backed Notes, 2013-1
Monthly Servicing Report

Issuer	Vermont Student Assistance Corporation
Deal Name	2013-1
Distribution Date	2/28/2025
Collection Period	1/1/25 -1/31/25
Contact Email	investorrelations@vsac.org
Website	www.vvac.org

Portfolio by Loan Status - FFELP

	# of Loans		Principal Balance		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
In School	3	3	\$12,298	\$12,298	0.0%	0.0%
Repayment	3,728	3,647	\$25,390,659	\$25,185,474	88.5%	88.9%
Reduced Payment	-	-	\$0	\$0	0.0%	0.0%
In Grace	1	1	\$3,500	\$3,500	0.0%	0.0%
Forbearance	256	255	\$2,358,415	\$2,060,141	8.2%	7.3%
Deferment	138	144	\$714,830	\$1,041,641	2.5%	3.7%
Claim Filed	33	11	\$212,496	\$28,112	0.7%	0.1%
Total Portfolio	4,159	4,061	\$28,692,197	\$28,331,166	100%	100%

(a) Footnotes

(b) Footnotes

Delinquency Status - FFELP

	# of Loans		Principal Balance		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
Current	3,312	3,236	\$22,511,477	\$22,119,101	88.7%	87.8%
1-29 Days Delinquent	83	48	\$319,649	\$516,382	1.3%	2.1%
30-59 Days Delinquent	24	66	\$238,353	\$339,459	0.9%	1.3%
60-89 Days Delinquent	63	39	\$526,999	\$186,098	2.1%	0.7%
90-119 Days Delinquent	31	36	\$163,230	\$242,784	0.6%	1.0%
120-149 Days Delinquent	27	27	\$130,123	\$155,104	0.5%	0.6%
150-179 Days Delinquent	26	24	\$206,243	\$110,820	0.8%	0.4%
180-209 Days Delinquent	46	25	\$313,801	\$187,874	1.2%	0.7%
210-239 Days Delinquent	32	48	\$238,186	\$378,482	0.9%	1.5%
240-269 Days Delinquent	41	26	\$257,323	\$194,731	1.0%	0.8%
270+ Days Delinquent	43	72	\$485,276	\$754,641	1.9%	3.0%
Total Repayment	3,728	3,647	\$25,390,659	\$25,185,474	100%	100%

(a) Footnotes

(b) Footnotes

Portfolio by Loan Type - FFELP

	# of Loans		Principal Balance		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
Unsubsidized Stafford Loans	533	516	\$2,471,901	\$2,419,952	8.6%	8.5%
Subsidized Stafford Loans	1,870	1,818	\$4,685,137	\$4,619,035	16.3%	16.3%
Grad / PLUS Loans	200	198	\$3,038,533	\$2,988,761	10.6%	10.5%
HEAL Loans	-	-	\$0	\$0	0.0%	0.0%
Consolidation Loans	1,556	1,529	\$18,496,626	\$18,303,418	64.5%	64.6%
Non-Guaranteed FFELP	-	-	\$0	\$0	0.0%	0.0%
Total Portfolio	4,159	4,061	\$28,692,197	\$28,331,166	100%	100%

(a) Footnotes

(b) Footnotes

Portfolio by School Type - FFELP

	# of Loans		Principal Balance		% of Balance	
	Beginning	Ending	Beginning	Ending	Beginning	Ending
2 Year	468	453	\$914,446	\$892,314	3.2%	3.1%
4 Year	1,968	1,922	\$8,724,991	\$8,583,272	30.4%	30.3%
Foreign	-	-	\$0	\$0	0.0%	0.0%
Private-nonprofit Non-Degree Program	-	-	\$0	\$0	0.0%	0.0%
Private-nonprofit Professional Degree	-	-	\$0	\$0	0.0%	0.0%
Proprietary	150	140	\$574,702	\$570,076	2.0%	2.0%
Public Non-Degree Program	-	-	\$0	\$0	0.0%	0.0%
Other / Unknown (a)	1,573	1,546	\$18,478,058	\$18,285,504	64.4%	64.5%
Total Portfolio	4,159	4,061	\$28,692,197	\$28,331,166	100%	100%

(a) Footnotes

(b) Footnotes

Portfolio by IBR - FFELP

	# of Loans		Principal Balance		% of Balance	
	Beginning (a)	Ending	Beginning	Ending	Beginning	Ending
Non-IBR	2,005	1,979	\$14,610,745	\$14,542,136	50.9%	51.3%
Exited IBR	-	-	\$0	\$0	0.0%	0.0%
Partial Financial Hardship-non subsidized	257	260	\$4,499,154	\$4,588,830	15.7%	16.2%
Partial Financial Hardship-subsidized	626	616	\$4,099,559	\$4,076,705	14.3%	14.4%
Permanent Standard-non subsidized	325	299	\$2,558,125	\$2,287,165	8.9%	8.1%
Permanent Standard-subsidized	946	907	\$2,924,613	\$2,836,329	10.2%	10.0%
Total Portfolio	4,159	4,061	\$28,692,197	\$28,331,166	100%	100%

(a) Footnotes

(b) Footnotes

Student Loan Asset-Backed Notes, 2013-1
Monitoring Waterfall and Collections

Distribution Date	2/28/2025
Collection Period	1/1/25 -1/31/25

Collection Activity

Collection Account	1/31/2025
Available Funds at Beginning of Period	\$0
Collection Amount Received	439,697
Recoveries	-
Reserve Account - Beginning of Period	560,543
Excess of Required Reserve Account	-
Reserve Account - End of Period	560,543
Payments from Guarantor	115,300
Sale Proceeds	-
Investment Income	4,858
All Fees	-
Other Amounts Received in Collection	-
FIB/SAP Received from Dept. of Ed	158,699
Consolidation Rebate Fee paid to Dept. of Ed	-
Excess Interest returned to Dept. of Ed	-
Excess Earnings Rebate paid to IRS	-
Total Available Funds	\$718,554

(a) Footnotes:

(b) Footnotes

Fees and Program Expenses for Current Collection Period	1/31/2025
Indenture Trustee Fees	\$115
Remarketing Fees	\$0
Credit Enhancement Fees	\$0
Arbitrage Analysis Fees	\$0
Servicing Fees	\$17,899
Administration Fees	\$3,803
Other Fees	\$0
Total Fees and Program Expenses	\$21,817

Waterfall Activity

Waterfall for Distribution	Amount Due	Amount Remaining
Total Available Funds		\$718,554
First: Department of Education, Guaranty Agency, and Rebate Fees to the DOE Reserve Fund	\$16,695	\$701,859
Second: Trustee Fees	\$115	\$701,744
Third: Servicing Fees	\$17,899	\$683,845
Fourth: Administration Fees	\$3,803	\$680,042
Fifth: Noteholder's Interest	\$113,714	\$566,328
Sixth: Reserve Fund Requirement	\$0	\$566,328
Seventh: Noteholder's Principal	\$566,328	\$0
Eighth: Class B Carry Over Amount	\$0	\$0
Remaining Amount Available for Release to Issuer		\$0

(a) Footnotes

(b) Footnotes

Vermont Student Assistance Corporation

2013-1 Indenture

Balance Sheet

		2013 - 1 12/31/2024	2013 - 1 1/31/2025
Assets			
Cash and Equivalents			
	Revenue	640,952	718,554
	Loan Acquisition	-	-
	Debt Service Reserve	560,543	560,543
	Cap Int	-	-
	Debt Service - Interest	-	-
	Debt Service - Principal	-	-
	DOE Reserve Fund	-	-
	Total Cash and Equivalents	1,201,495	1,279,097
Receivables			
	Investment Interest	4,858	5,225
	Student Loans	28,692,197	28,331,166
	Allowance for Bad Debt	(74,369)	(74,369)
	Contra SLR - Alt Fees	-	-
	PHEAA Cash Escrow	94,999	26,306
	Student Loan Interest	1,698,280	1,703,407
	FIB	54,088	2,434
	SAP	130,497	33,897
	Total Receivables	30,600,550	30,028,066
	Total Assets	31,802,045	31,307,163
Liabilities and Net Assets			
Liabilities			
	Senior Bonds Payable	16,468,255	15,978,421
	Bond Premium/Discount	-	-
	Sub Bond Payable	7,000,000	7,000,000
	Bond Interest Payable	4,952	9,256
	Sub Bond Interest Payable	2,786	5,416
	Sub Bond Interest Carryover	11,597	10,825
	Deferred Gain on Discounted Bond Refunding	158,021	153,321
	VT Value Rebates Payable	-	-
	Accrued Yield - US Treasury	-	-
	Accrued Rebates - US Treasury	-	-
	Due To US Department of Education	-	-
	Due To/From Other Funds	48,941	47,103
	Total Liabilities	23,694,551	23,204,343
Net Assets			
	Restricted by Bond Resolution	8,107,494	8,102,820
	Total Net Assets	8,107,494	8,102,820
	Total Liabilities and Net Assets	31,802,045	31,307,163