

**FORM OF DISTRIBUTION DATE INFORMATION FORM**

This Distribution Date Information Form (the "Information Form") is being provided by People's United Bank, as trustee (the "Trustee") pursuant to Section 4.21 of the Indenture of Trust, dated as of June 1, 2013 (the "Indenture"), between Vermont Student Assistance Corporation (the "Corporation") and the Trustee. All capitalized terms used in this Information Form and not otherwise defined shall have the same meanings as assigned to such terms in the Indenture.

The Corporation has provided a Distribution Date Certificate to the Trustee. In reliance upon the information and the Corporation's direction contained therein, the Trustee shall make the following deposits and distributions in the following order or priority, to the Persons or to the account specified below by 3:00 p.m. (Eastern time) on December 30, 2013 (the "Distribution Date"), to the extent of (w) the amount of Available Funds received during the related Collection Period in the Collection Fund (or, if necessary, other Available Funds on deposit in the Collection Fund as provided in Section 5.02(b) of the Indenture) (viz., the sum of \$5,194,930.44), (x) the amount transferred from the Debt Service Reserve Fund pursuant to Section 5.04 of the Indenture (viz., the sum of \$9,541.52), and (y) the amount transferred from the Acquisition Fund pursuant to Section 5.03 of the Indenture (viz., the sum of \$0.00).

(i)	Amounts required to be deposited in the Department Reserve Fund;	\$841,472.80
(ii)	(A) The Trustee Fee to the Trustee;	\$1,754.20
	(B) Any Trustee Fee to the extent not previously paid in full;	\$-
(iii)	(A) The Servicing Fees to the Corporation for payment due to itself, any third-party Servicers and the Back up Servicer;	\$217,752.30
	(B) Any unpaid Servicing Fees from prior Distribution Dates;	\$-
(iv)	(A) The Administration Fees to the Administrator;	\$29,033.64
	(B) Any unpaid Administration Fees from prior Distribution Dates;	\$-
(v)	(A) The Interest Distribution Amount to the Class A Noteholders;	\$270,621.92
	(B) The Interest Distribution Amount to the Class B Noteholders;	\$16,058.00
(vi)	Amounts to be deposited to the Debt Service Reserve Fund necessary to reinstate the balance of the Debt Service Reserve Fund up to the Debt Service Reserve Fund Requirement;	\$-
(vii)	(A) First, all remaining amounts to the Class A Noteholders (until paid in full); and	\$3,827,779.10
	(B) Second, all remaining amounts to the Class B Noteholders (until paid in full);	\$-
(viii)	Class B Carry-Over Amount	\$-
(ix)	Release of money to the Corporation pursuant to Section 5.02(b)(x) of the Indenture	\$-
(x)	Total Distributions;	\$5,204,471.96
(xi)	The Available Funds from the related Collection Period on this Distribution Date;	\$5,204,471.96
(xii)	If required, other Available Funds on deposit in the Collection Fund;	\$-
(xiii)	The Parity Ratios as of such Distribution Date:	
	Class A Parity Ratio:	103.69%
	Class B Parity Ratio:	101.60%
(xiv)	Debt Service Reserve Fund Requirement for such Distribution Date;	\$871,009.18
(xv)	Pool Balance for such Distribution Date;	\$348,403,673.91
(xvi)	LIBOR Rates for related Interest Period and LIBOR Rates for the next succeeding Interest Period	
(xvii)	Interest Rate on the Notes for the Immediately preceding Interest Period:	
	Class A:	0.91400%
	Class B:	2.66400%
(xviii)	Interest Rate on the Notes for the next succeeding preceding Interest Period:	
	Class A:	0.91825%
	Class B:	2.66825%
(ixx)	With respect to the calculations of the Interest Distribution Amount and the Class B Carry-Over Amount referenced above:	
	Accrued Interest Amounts for the Class B Notes for such Distribution Date:	=
	(A) All non-principal amounts accrued on the Financed Student Loans multiplied by 365/360 day count	\$1,671,179.50
	(B) Amounts not attributable to principal that are payable to the Department multiplied by 365/360 day count	\$1,017,925.79
	(C) Servicing Fees and Administration Fees accrued during Collection Period	\$246,785.94
	(D) Interest Accrual Amount on Class A Notes	\$270,621.92
	(E) Trustee Fees for Collection Period	\$1,754.20
	Class B Interest Cap (Class B Interest Cap = (A) - (B) - (C) - (D) - (E))	\$134,091.65

Dated this 26th day of December, 2013  
 PEOPLE'S UNITED BANK, as the Trustee

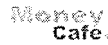
By:   
 Authorized Signatory

CLASS A NOTES

Start Date	End Date	LIBOR	Spread	All-in rate	Principal	Interest Accrued
12/30/13	01/27/14	0.16825%	0.75%	0.91825%	\$340,013,152.52	\$251,508.20

CLASS B NOTES

Start Date	End Date	LIBOR	Spread	All-in rate	Principal	Interest Accrued
12/30/13	01/27/14	0.16825%	2.50%	2.66825%	\$7,000,000.00	\$15,045.97



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### Refinance Rates for 12/24/13

\$150,000

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Company	Loan Type	APR	Est. Pmt.	
[Bank]	15 Yr. Fixed	3.42%	\$1,066	<a href="#">GO</a>
	30 Yr. Fixed	4.42%	\$753	
[Bank]	15 Yr. Fixed	3.93%	\$1,104	<a href="#">GO</a>
	30 Yr. Fixed	4.76%	\$784	
[Bank]	15 Yr. Fixed	3.42%	\$1,066	<a href="#">GO</a>
	30 Yr. Fixed	4.42%	\$753	

Refinance rates provided by HSH.com [disclaimer](#)

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### 1 Month LIBOR

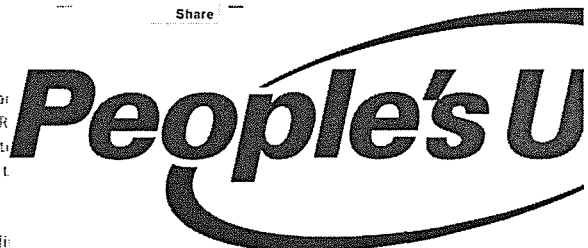
[1 Year LIBOR](#) | [6 Month LIBOR](#) | [3 Month LIBOR](#) | [1 Month LIBOR](#)

Current Rate: 0.16825%

[Graph](#) | [Chart](#) | [More Interest Rates](#)

LIBOR stands for "London Inter-Bank Offered Rate." It is based on rates that contributor banks offer to one another. From the bank's perspective, deposits are simply funds that are loaned to them. So in effect, a LIBOR rate is the rate that one bank offers to another bank. Rate calculations are complex as they incorporate variables such as time, maturity, and other factors. We report the One Month LIBOR on or after 11:00 a.m. Eastern Standard Time each month in numerous currencies. We report the One Month LIBOR on or after 11:00 a.m. Eastern Standard Time in U.S. Dollars on the last business day of the previous month.

Note: Rates published prior to July 2007 reflect the Fannie Mae LIBOR rate which used a different methodology. In July 2007, the publication of LIBOR rates at the end of June 2007 and suggested a replacement rate using our current methodology, which is similar but not the same as the Wall Street Journal LIBOR (WSJ LIBOR).



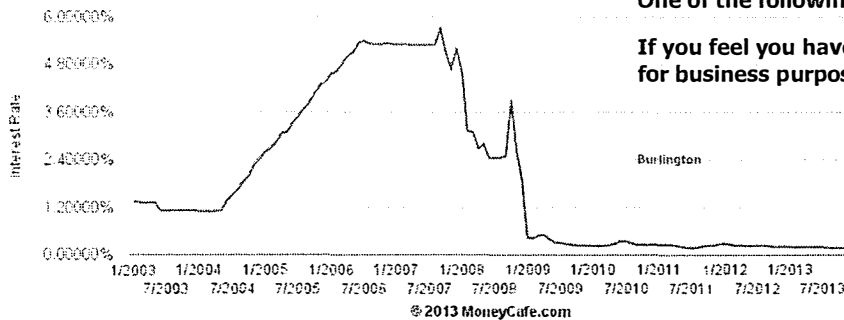
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### 1 Month LIBOR



### 1 Month LIBOR

Month	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Jan	1.33900%	1.09820%	2.58920%	4.57200%	5.32010%	4.60000%	0.43625%	0.23094%	0.26063%	0.29530%	0.20870%
Feb	1.33400%	1.09730%	2.68950%	4.63100%	5.32140%	3.14375%	0.41938%	0.22906%	0.26000%	0.26475%	0.19970%
Mar	1.30600%	1.09140%	2.85820%	4.82600%	5.31950%	3.11063%	0.49625%	0.22875%	0.26100%	0.24350%	0.20370%
Apr	1.31800%	1.10070%	3.08260%	5.02450%	5.32010%	2.70313%	0.50063%	0.24863%	0.24345%	0.24125%	0.20370%
May	1.31890%	1.10890%	3.11260%	5.10710%	5.32100%	2.80250%	0.41125%	0.28000%	0.21025%	0.23975%	0.19820%
Jun	1.12320%	1.35820%	3.34010%	5.34510%	5.31950%	2.45750%	0.31625%	0.35125%	0.19043%	0.23875%	0.19428%
Jul	1.10360%	1.49290%	3.51070%	5.40450%	5.32000%	2.45250%	0.30875%	0.34844%	0.18555%	0.24575%	0.19465%