

Vermont Student Assistance Corporation

Series 1985

Quarterly Bond Servicing Report (July 1, 2006 - September 30, 2006)

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Bond Information		
Beg. Principal Balance	\$40,900,000	
Interest Paid/Accrued	\$379,978	
Principal Paid	\$0	
Ending Principal Balance	\$40,900,000	
Avg. Coupon Rate	3.66%	
Coupon Type	VRDO	
Parity Ratios	Period Beg.	Period End
Senior Parity	131.95%	132.56%
Overall Parity	131.95%	132.56%

Student Loan Pool Data	
Beginning Principal Balance	\$43,935,515
Loans Added	\$0
Loans Repaid	(\$5,857,788)
Loan Xfers. & Non-Cash Principal Adjs.	\$6,595,494
Ending Principal Balance	\$44,673,221
Weighted Avg. Loan Rate	5.64%

FFELP Loans by Guarantor		
Guarantor	Wgtd.-Avg. Guarantee %	Ending Principal Bal.
VSAC	98.02%	\$44,657,633
Total	98.02%	\$44,657,633

Loans by Program Type									
Loan Type	Beginning Principal Balance	% of Total	Originations & Purchases	Repayments	Loan Transfers & Non-Cash Adjustments	Ending Principal Balance	Loan Count	Weighted Interest Rate	Averages Remaining Months
STAF	\$14,854,448	33.81%	\$0	(\$2,792,595)	\$1,428,324	\$13,490,177	7,182	7.27%	96
STAU	\$6,902,778	15.71%	\$0	(\$1,362,895)	\$280,192	\$5,820,074	2,328	7.20%	100
SLS	\$0	0.00%	\$0	\$0	\$0	\$0	-	0.00%	0
PLUS	\$1,400,502	3.19%	\$0	(\$503,018)	\$1,499,193	\$2,396,677	521	7.95%	93
HEAL	\$0	0.00%	\$0	\$0	\$0	\$0	-	0.00%	0
CONS Sub/Unsub	\$20,777,788	47.29%	\$0	(\$1,199,280)	\$3,387,785	\$22,966,292	2,046	4.04%	201
Alternative	\$0	0.00%	\$0	\$0	\$0	\$0	-	0.00%	0
Totals	\$43,935,515	100.00%	\$0	(\$5,857,788)	\$6,595,494	\$44,673,221	12,077	5.64%	150

FFELP Loans By School Type						
School Type	Beginning Principal Balance	% of Total	Activity During Period	Ending Principal Balance	% of Total	Loan Count
4-Year	\$33,766,965	76.86%	(\$343,490)	\$33,423,475	74.82%	8,627
2-Year	\$4,681,532	10.66%	\$14,650	\$4,696,182	10.51%	2,288
Proprietary	\$1,332,100	3.03%	(\$91,685)	\$1,240,415	2.78%	497
Vocational	\$1,791,346	4.08%	\$56,507	\$1,847,852	4.14%	327
Other *	\$2,363,573	5.38%	\$1,101,724	\$3,465,297	7.76%	338
Totals	\$43,935,515	100.00%	\$737,706	\$44,673,221	100.00%	12,077

* Includes consolidation loans for which school codes are not maintained and loans for foreign schools. HEAL loans are not included.

FFELP Loan Status						
Status	Beginning Principal Balance	% of Total	Activity During Period	Ending Principal Balance	% of Total	Loan Count
School	\$3,309,247	7.53%	(\$593,814)	\$2,715,434	6.08%	1,179
Grace	\$2,032,563	4.63%	\$329,523	\$2,362,086	5.29%	837
Deferment	\$8,814,542	20.06%	(\$505,807)	\$8,308,735	18.60%	1,981
Forbearance	\$1,361,977	3.10%	\$120,404	\$1,482,381	3.32%	264
Repayment	\$28,140,422	64.05%	\$1,136,715	\$29,277,138	65.54%	7,644
Claims Pending	\$276,764	0.63%	\$250,684	\$527,448	1.18%	172
Totals	\$43,935,515	100.00%	\$737,706	\$44,673,221	100.00%	12,077
				\$39,595,701	Total of loans not in school or grace	

FFELP Loan Delinquency Status						
Delinquency Day Buckets	1-29	30-59	60-89	90-119	120-149	150-179
Ending Balance \$	\$2,590,309	\$838,538	\$824,468	\$430,550	\$428,635	\$379,035
Ending Balance % ***	6.54%	2.12%	2.08%	1.09%	1.08%	0.96%
Loan Count	636	193	293	144	135	142
Delinquency Day Buckets	180-209	210-239	240-269	270-Up	Total	
Ending Balance \$	\$290,301	\$257,067	\$178,182	\$177,030	\$6,394,115	
Ending Balance % ***	0.73%	0.65%	0.45%	0.45%	16.15%	
Loan Count	128	94	58	60	1,883	

*** Percentage of the \$39,595,701 ending principal balance (loans not in School or Grace).

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Alternative Loans By School Type						
School Type	Beginning Principal Balance	% of Total	Activity During Period	Ending Principal Balance	% of Total	Loan Count
4-Year	\$0	0.00%	\$0	\$0	0.00%	-
2-Year	\$0	0.00%	\$0	\$0	0.00%	-
Proprietary	\$0	0.00%	\$0	\$0	0.00%	-
Vocational	\$0	0.00%	\$0	\$0	0.00%	-
Other *	\$0	0.00%	\$0	\$0	0.00%	-
Totals	\$0	0.00%	\$0	\$0	0.00%	-

* Includes loans for which school codes are not maintained and loans for foreign schools.

Alternative Loan Status						
Status	Beginning Principal Balance	% of Total	Activity During Period	Ending Principal Balance	% of Total	Loan Count
School	\$0	0.00%	\$0	\$0	0.00%	-
Grace	\$0	0.00%	\$0	\$0	0.00%	-
Deferment	\$0	0.00%	\$0	\$0	0.00%	-
Forbearance	\$0	0.00%	\$0	\$0	0.00%	-
Repayment	\$0	0.00%	\$0	\$0	0.00%	-
Claims Pending	\$0	0.00%	\$0	\$0	0.00%	-
Totals	\$0	0.00%	\$0	\$0	0.00%	-
\$0 Total of loans not in school or grace						

Alternative Loan Delinquency Status						
Delinquency Day Buckets	1-29	30-59	60-89	90-119	120-149	150-179
Ending Balance \$	\$0	\$0	\$0	\$0	\$0	\$0
Ending Balance % ***	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Loan Count	-	-	-	-	-	-
Delinquency Day Buckets	180-209	210-239	240-269	270-Up	Total	
Ending Balance \$	\$0	\$0	\$0	\$0	\$0	
Ending Balance % ***	0.00%	0.00%	0.00%	0.00%	0.00%	
Loan Count	-	-	-	-	-	

*** Percentage of the \$0 ending principal balance (loans not in School or Grace).

Vermont Student Assistance Corporation

Series 1995 A-D

Quarterly Bond Servicing Report (July 1, 2006 - September 30, 2006)

Bond Information		
Beg. Principal Balance	\$96,000,000	
Interest Paid/Accrued	\$903,081	
Principal Paid	\$0	
Ending Principal Balance	\$96,000,000	
Avg. Coupon Rate	3.70%	
Coupon Type	Auction	
Parity Ratios	Period Beg.	Period End
Senior Parity	105.29%	105.60%
Overall Parity	105.29%	105.60%

Student Loan Pool Data	
Beginning Principal Balance	\$97,401,770
Loans Added	\$10,623
Loans Repaid	(\$5,687,653)
Loan Xfrs. & Non-Cash Principal Adjs.	\$3,171,341
Ending Principal Balance	\$94,896,080
Weighted Avg. Loan Rate	5.93%

FFELP Loans by Guarantor		
Guarantor	Wgtd.-Avg. Guarantee %	Ending Principal Bal.
VSAC	98.01%	\$79,572,828
Total	98.01%	\$79,572,828

Loans by Program Type									
Loan Type	Beginning Principal Balance	% of Total	Originations & Purchases	Repayments	Loan Transfers & Non-Cash Adjustments	Ending Principal Balance	Loan Count	Weighted Interest Rate	Averages Remaining Months
STAF	\$1,763,932	1.81%	\$0	(\$254,245)	\$2,482	\$1,512,169	812	7.19%	91
STAU	\$542,710	0.56%	\$0	(\$75,690)	\$2,810	\$469,830	194	7.61%	97
SLS	\$43,969	0.05%	\$0	(\$16,487)	\$5,651	\$33,133	10	8.39%	90
PLUS	\$6,566,900	6.74%	\$0	(\$2,031,551)	\$17,290	\$4,552,639	1,089	7.95%	88
HEAL	\$2,817,353	2.89%	\$0	(\$111,920)	\$2,337	\$2,707,770	247	6.33%	232
CONS Sub/Unsub	\$72,841,144	74.78%	\$10,623	(\$3,012,791)	\$3,175,271	\$73,014,246	5,647	5.42%	220
Alternative	\$12,825,762	13.17%	\$0	(\$184,968)	(\$34,501)	\$12,606,294	2,593	7.87%	186
Totals	\$97,401,770	100.00%	\$10,623	(\$5,687,653)	\$3,171,341	\$94,896,080	10,592	5.93%	207

FFELP Loans By School Type						
School Type	Beginning Principal Balance	% of Total	Activity During Period	Ending Principal Balance	% of Total	Loan Count
4-Year	\$44,823,112	54.82%	(\$1,016,049)	\$43,807,064	55.05%	4,403
2-Year	\$4,290,729	5.25%	\$50,503	\$4,341,232	5.46%	656
Proprietary	\$1,117,409	1.37%	(\$40,020)	\$1,077,389	1.35%	175
Vocational	\$1,752,288	2.14%	(\$98,502)	\$1,653,786	2.08%	142
Other *	\$29,775,117	36.42%	(\$1,072,571)	\$28,702,546	36.07%	2,376
Totals	\$81,758,655	100.00%	(\$2,176,638)	\$79,582,017	100.00%	7,752

* Includes consolidation loans for which school codes are not maintained and loans for foreign schools. HEAL loans are not included.

FFELP Loan Status						
Status	Beginning Principal Balance	% of Total	Activity During Period	Ending Principal Balance	% of Total	Loan Count
School	\$159,653	0.20%	(\$11,738)	\$147,914	0.19%	65
Grace	\$81,102	0.10%	(\$24,268)	\$56,834	0.07%	22
Deferment	\$13,821,000	16.90%	\$802,915	\$14,623,915	18.38%	1,138
Forbearance	\$3,645,357	4.46%	(\$225,857)	\$3,419,500	4.30%	174
Repayment	\$63,630,414	77.83%	(\$2,527,635)	\$61,102,779	76.78%	6,316
Claims Pending	\$421,129	0.52%	(\$190,054)	\$231,074	0.29%	37
Totals	\$81,758,655	100.00%	(\$2,176,638)	\$79,582,017	100.00%	7,752
				\$79,377,269	Total of loans not in school or grace	

FFELP Loan Delinquency Status						
Delinquency Day Buckets	1-29	30-59	60-89	90-119	120-149	150-179
Ending Balance \$	\$7,576,079	\$2,277,479	\$1,320,335	\$760,710	\$470,230	\$415,288
Ending Balance % ***	9.54%	2.87%	1.66%	0.96%	0.59%	0.52%
Loan Count	854	240	169	107	53	44
Delinquency Day Buckets	180-209	210-239	240-269	270-Up	Total	
Ending Balance \$	\$531,466	\$248,897	\$178,823	\$197,428	\$13,976,735	
Ending Balance % ***	0.67%	0.31%	0.23%	0.25%	17.61%	
Loan Count	42	29	15	37	1,590	

*** Percentage of the \$79,377,269 ending principal balance (loans not in School or Grace).

Vermont Student Assistance Corporation

Series 1995 A-D

Quarterly Bond Servicing Report (July 1, 2006 - September 30, 2006)

Alternative Loans By School Type						
School Type	Beginning Principal Balance	% of Total	Activity During Period	Ending Principal Balance	% of Total	Loan Count
4-Year	\$10,629,398	82.88%	(\$150,104)	\$10,479,294	83.13%	2,347
2-Year	\$718,291	5.60%	(\$7,684)	\$710,606	5.64%	109
Proprietary	\$930,409	7.25%	(\$38,552)	\$891,857	7.07%	65
Vocational	\$308,986	2.41%	(\$18,484)	\$290,502	2.30%	40
Other *	\$238,679	1.86%	(\$4,644)	\$234,035	1.86%	32
Totals	\$12,825,762	100.00%	(\$219,468)	\$12,606,294	100.00%	2,593

* Includes loans for which school codes are not maintained and loans for foreign schools.

Alternative Loan Status						
Status	Beginning Principal Balance	% of Total	Activity During Period	Ending Principal Balance	% of Total	Loan Count
School	\$3,297,830	25.71%	(\$267,012)	\$3,030,817	24.04%	664
Grace	\$1,811,544	14.12%	\$49,399	\$1,860,943	14.76%	386
Deferment	\$0	0.00%	\$0	\$0	0.00%	-
Forbearance	\$541,514	4.22%	\$104,952	\$646,465	5.13%	107
Repayment	\$7,174,875	55.94%	(\$106,806)	\$7,068,068	56.07%	1,436
Claims Pending	\$0	0.00%	\$0	\$0	0.00%	-
Totals	\$12,825,762	100.00%	(\$219,468)	\$12,606,294	100.00%	2,593
				\$7,714,534	Total of loans not in school or grace	

Alternative Loan Delinquency Status						
Delinquency Day Buckets	1-29	30-59	60-89	90-119	120-149	150-179
Ending Balance \$	\$1,071,633	\$191,665	\$246,166	\$39,230	\$92,366	\$49,875
Ending Balance % ***	13.89%	2.48%	3.19%	0.51%	1.20%	0.65%
Loan Count	218	39	50	13	14	8
Delinquency Day Buckets	180-209	210-239	240-269	270-Up	Total	
Ending Balance \$	\$23,753	\$10,370	\$7,099	\$58,786	\$1,790,944	
Ending Balance % ***	0.31%	0.13%	0.09%	0.76%	23.22%	
Loan Count	3	2	2	17	366	

*** Percentage of the \$7,714,534 ending principal balance (loans not in School or Grace).

Vermont Student Assistance Corporation

Series 1996 F-I

Quarterly Bond Servicing Report (July 1, 2006 - September 30, 2006)

Bond Information		
Beg. Principal Balance	\$100,000,000	
Interest Paid/Accrued	\$938,862	
Principal Paid	\$0	
Ending Principal Balance	\$100,000,000	
Avg. Coupon Rate	3.68%	
Coupon Type	Auction	
Parity Ratios	Period Beg.	Period End
Senior Parity	99.37%	99.21%
Overall Parity	99.37%	99.21%

Student Loan Pool Data	
Beginning Principal Balance	\$47,590,731
Loans Added	\$91,144,778
Loans Repaid	(\$9,305,750)
Loan Xfrs. & Non-Cash Principal Adjs.	(\$38,750,166)
Ending Principal Balance	\$90,679,594
Weighted Avg. Loan Rate	5.73%

FFELP Loans by Guarantor		
Guarantor	Wgtd.-Avg. Guarantee %	Ending Principal Bal.
VSAC	98.00%	\$77,779,987
Total	98.00%	\$77,779,987

Loans by Program Type									
Loan Type	Beginning Principal Balance	% of Total	Originations & Purchases	Repayments	Loan Transfers & Non-Cash Adjustments	Ending Principal Balance	Loan Count	Weighted Interest Rate	Averages Remaining Months
STAF	\$1,295,789	2.72%	\$0	(\$309,116)	\$1,718	\$988,390	449	7.20%	100
STAU	\$317,610	0.67%	\$0	(\$66,032)	\$1,580	\$253,158	60	7.23%	105
SLS	\$53,727	0.11%	\$0	(\$1,828)	\$65	\$51,964	17	8.38%	74
PLUS	\$17,170,906	36.08%	\$170,882	(\$7,612,115)	(\$651,263)	\$9,078,410	1,066	7.94%	111
HEAL	\$1,733,551	3.64%	\$0	(\$29,810)	\$20,769	\$1,724,510	78	6.33%	259
CONS Sub/Unsub	\$19,693,008	41.38%	\$90,973,896	(\$1,110,230)	(\$42,148,609)	\$67,408,065	4,577	5.03%	211
Alternative	\$7,326,141	15.39%	\$0	(\$176,618)	\$4,025,575	\$11,175,098	1,838	7.84%	237
Totals	\$47,590,731	100.00%	\$91,144,778	(\$9,305,750)	(\$38,750,166)	\$90,679,594	8,085	5.73%	203

FFELP Loans By School Type						
School Type	Beginning Principal Balance	% of Total	Activity During Period	Ending Principal Balance	% of Total	Loan Count
4-Year	\$31,328,966	81.31%	\$33,566,722	\$64,895,688	83.43%	4,952
2-Year	\$1,431,313	3.71%	\$1,626,911	\$3,058,225	3.93%	353
Proprietary	\$1,379,545	3.58%	\$745,433	\$2,124,978	2.73%	249
Vocational	\$641,943	1.67%	\$1,932,177	\$2,574,120	3.31%	201
Other *	\$3,749,273	9.73%	\$1,377,704	\$5,126,977	6.59%	414
Totals	\$38,531,040	100.00%	\$39,248,947	\$77,779,987	100.00%	6,169

* Includes consolidation loans for which school codes are not maintained and loans for foreign schools. HEAL loans are not included.

FFELP Loan Status						
Status	Beginning Principal Balance	% of Total	Activity During Period	Ending Principal Balance	% of Total	Loan Count
School	\$188,561	0.49%	(\$85,678)	\$102,883	0.13%	43
Grace	\$408,628	1.06%	(\$200,463)	\$208,165	0.27%	45
Deferment	\$6,819,716	17.70%	\$19,371,966	\$26,191,682	33.67%	2,312
Forbearance	\$665,809	1.73%	\$425,459	\$1,091,268	1.40%	75
Repayment	\$30,408,886	78.92%	\$19,646,542	\$50,055,429	64.36%	3,678
Claims Pending	\$39,439	0.10%	\$91,120	\$130,559	0.17%	16
Totals	\$38,531,040	100.00%	\$39,248,947	\$77,779,987	100.00%	6,169
				\$77,468,938	Total of loans not in school or grace	

FFELP Loan Delinquency Status						
Delinquency Day Buckets	1-29	30-59	60-89	90-119	120-149	150-179
Ending Balance \$	\$6,298,339	\$919,300	\$238,876	\$262,051	\$109,619	\$117,001
Ending Balance % ***	8.13%	1.19%	0.31%	0.34%	0.14%	0.15%
Loan Count	541	88	49	32	24	12
Delinquency Day Buckets	180-209	210-239	240-269	270-Up	Total	
Ending Balance \$	\$129,055	\$161,374	\$7,784	\$72,034	\$8,315,435	
Ending Balance % ***	0.17%	0.21%	0.01%	0.09%	10.73%	
Loan Count	17	16	4	8	791	

*** Percentage of the \$77,468,938 ending principal balance (loans not in School or Grace).

Vermont Student Assistance Corporation

Series 1996 F-I

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Alternative Loans By School Type						
School Type	Beginning Principal Balance	% of Total	Activity During Period	Ending Principal Balance	% of Total	Loan Count
4-Year	\$7,204,245	98.34%	\$2,853,393	\$10,057,638	90.00%	1,702
2-Year	\$7,337	0.10%	\$640,552	\$647,889	5.80%	85
Proprietary	\$64,411	0.88%	\$151,577	\$215,989	1.93%	21
Vocational	\$9,455	0.13%	\$173,419	\$182,873	1.64%	22
Other *	\$40,693	0.56%	\$30,016	\$70,708	0.63%	8
Totals	\$7,326,141	100.00%	\$3,848,957	\$11,175,098	100.00%	1,838

* Includes loans for which school codes are not maintained and loans for foreign schools.

Alternative Loan Status						
Status	Beginning Principal Balance	% of Total	Activity During Period	Ending Principal Balance	% of Total	Loan Count
School	\$163,824	2.24%	\$2,947,381	\$3,111,205	27.84%	399
Grace	\$446,853	6.10%	\$564,864	\$1,011,717	9.05%	179
Deferment	\$0	0.00%	\$0	\$0	0.00%	-
Forbearance	\$947,531	12.93%	(\$169,857)	\$777,674	6.96%	125
Repayment	\$5,767,933	78.73%	\$506,569	\$6,274,502	56.15%	1,135
Claims Pending	\$0	0.00%	\$0	\$0	0.00%	-
Totals	\$7,326,141	100.00%	\$3,848,957	\$11,175,098	100.00%	1,838
				\$7,052,176	Total of loans not in school or grace	

Alternative Loan Delinquency Status						
Delinquency Day Buckets	1-29	30-59	60-89	90-119	120-149	150-179
Ending Balance \$	\$870,936	\$128,619	\$106,628	\$55,403	\$30,520	\$7,991
Ending Balance % ***	12.35%	1.82%	1.51%	0.79%	0.43%	0.11%
Loan Count	177	21	27	13	7	3
Delinquency Day Buckets	180-209	210-239	240-269	270-Up	Total	
Ending Balance \$	\$6,363	\$14,840	\$2,154	\$0	\$1,223,453	
Ending Balance % ***	0.09%	0.21%	0.03%	0.00%	17.35%	
Loan Count	2	2	1	-	253	

*** Percentage of the \$7,052,176 ending principal balance (loans not in School or Grace).

Vermont Student Assistance Corporation

Series 1998 K-O

Quarterly Bond Servicing Report (July 1, 2006 - September 30, 2006)

Bond Information		
Beg. Principal Balance	\$165,000,000	
Interest Paid/Accrued	\$1,455,807	
Principal Paid	\$0	
Ending Principal Balance	\$165,000,000	
Avg. Coupon Rate	3.75%	
Coupon Type	Auction	
Parity Ratios	Period Beg.	Period End
Senior Parity	109.99%	110.45%
Overall Parity	103.32%	103.75%

Student Loan Pool Data	
Beginning Principal Balance	\$156,473,945
Loans Added	\$74,455
Loans Repaid	(\$7,989,943)
Loan Xfrs. & Non-Cash Principal Adjs.	\$5,257,033
Ending Principal Balance	\$153,815,490
Weighted Avg. Loan Rate	5.38%

FFELP Loans by Guarantor		
Guarantor	Wgtd.-Avg. Guarantee %	Ending Principal Bal.
VSAC	98.01%	\$123,170,830
Total	98.01%	\$123,170,830

Loans by Program Type									
Loan Type	Beginning Principal Balance	% of Total	Originations & Purchases	Repayments	Loan Transfers & Non-Cash Adjustments	Ending Principal Balance	Loan Count	Weighted Interest Rate	Averages Remaining Months
STAF	\$1,874,475	1.20%	\$0	(\$317,116)	\$2,651	\$1,560,010	908	7.29%	90
STAU	\$8,976,811	5.74%	\$0	(\$1,803,327)	\$71,546	\$7,245,030	2,646	7.20%	103
SLS	\$26,753	0.02%	\$0	(\$6,543)	\$736	\$20,946	10	8.42%	88
PLUS	\$3,227,463	2.06%	\$0	(\$1,146,068)	\$4,059	\$2,085,454	410	7.96%	95
HEAL	\$2,329,125	1.49%	\$0	(\$146,581)	(\$1)	\$2,182,543	208	6.33%	231
CONS Sub/Unsub	\$111,209,225	71.07%	\$74,455	(\$4,217,373)	\$5,202,321	\$112,268,627	7,822	4.56%	227
Alternative	\$28,830,094	18.42%	\$0	(\$352,935)	(\$24,278)	\$28,452,880	5,006	7.78%	222
Totals	\$156,473,945	100.00%	\$74,455	(\$7,989,943)	\$5,257,033	\$153,815,490	17,010	5.38%	217

FFELP Loans By School Type						
School Type	Beginning Principal Balance	% of Total	Activity During Period	Ending Principal Balance	% of Total	Loan Count
4-Year	\$97,217,995	77.58%	(\$1,784,625)	\$95,433,371	77.47%	8,786
2-Year	\$5,801,532	4.63%	\$370,823	\$6,172,354	5.01%	1,098
Proprietary	\$2,491,016	1.99%	\$57,979	\$2,548,996	2.07%	411
Vocational	\$3,842,065	3.07%	(\$196,108)	\$3,645,957	2.96%	322
Other *	\$15,962,119	12.74%	(\$582,730)	\$15,379,389	12.49%	1,179
Totals	\$125,314,727	100.00%	(\$2,134,660)	\$123,180,067	100.00%	11,796

* Includes consolidation loans for which school codes are not maintained and loans for foreign schools. HEAL loans are not included.

FFELP Loan Status						
Status	Beginning Principal Balance	% of Total	Activity During Period	Ending Principal Balance	% of Total	Loan Count
School	\$1,547,663	1.24%	(\$421,819)	\$1,125,844	0.91%	411
Grace	\$1,463,597	1.17%	(\$164,498)	\$1,299,098	1.05%	502
Deferment	\$28,742,032	22.94%	\$777,896	\$29,519,928	23.96%	2,521
Forbearance	\$3,855,776	3.08%	\$215,471	\$4,071,246	3.31%	249
Repayment	\$89,325,648	71.28%	(\$2,443,939)	\$86,881,708	70.53%	8,062
Claims Pending	\$380,012	0.30%	(\$97,770)	\$282,242	0.23%	51
Totals	\$125,314,727	100.00%	(\$2,134,660)	\$123,180,067	100.00%	11,796
				\$120,755,125	Total of loans not in school or grace	

FFELP Loan Delinquency Status						
Delinquency Day Buckets	1-29	30-59	60-89	90-119	120-149	150-179
Ending Balance \$	\$11,639,420	\$3,469,404	\$2,189,497	\$826,093	\$986,755	\$477,646
Ending Balance % ***	9.64%	2.87%	1.81%	0.68%	0.82%	0.40%
Loan Count	1,358	382	286	128	129	83
Delinquency Day Buckets	180-209	210-239	240-269	270-Up	Total	
Ending Balance \$	\$552,144	\$241,350	\$156,431	\$153,423	\$20,692,163	
Ending Balance % ***	0.46%	0.20%	0.13%	0.13%	17.14%	
Loan Count	65	40	34	40	2,545	

*** Percentage of the \$120,755,125 ending principal balance (loans not in School or Grace).

Vermont Student Assistance Corporation

Series 1998 K-O

Quarterly Bond Servicing Report (July 1, 2006 - September 30, 2006)

Alternative Loans By School Type						
School Type	Beginning Principal Balance	% of Total	Activity During Period	Ending Principal Balance	% of Total	Loan Count
4-Year	\$25,744,557	89.30%	(\$279,819)	\$25,464,738	89.50%	4,665
2-Year	\$1,096,175	3.80%	(\$11,875)	\$1,084,300	3.81%	168
Proprietary	\$1,202,987	4.17%	(\$30,220)	\$1,172,767	4.12%	94
Vocational	\$385,521	1.34%	(\$25,576)	\$359,945	1.27%	40
Other *	\$400,854	1.39%	(\$29,723)	\$371,131	1.30%	39
Totals	\$28,830,094	100.00%	(\$377,213)	\$28,452,880	100.00%	5,006

* Includes loans for which school codes are not maintained and loans for foreign schools.

Alternative Loan Status						
Status	Beginning Principal Balance	% of Total	Activity During Period	Ending Principal Balance	% of Total	Loan Count
School	\$3,551,097	12.32%	(\$418,863)	\$3,132,234	11.01%	495
Grace	\$3,652,841	12.67%	(\$121,363)	\$3,531,478	12.41%	649
Deferment	\$0	0.00%	\$0	\$0	0.00%	-
Forbearance	\$1,982,249	6.88%	(\$494,783)	\$1,487,466	5.23%	249
Repayment	\$19,643,906	68.14%	\$657,796	\$20,301,702	71.35%	3,613
Claims Pending	\$0	0.00%	\$0	\$0	0.00%	-
Totals	\$28,830,094	100.00%	(\$377,213)	\$28,452,880	100.00%	5,006
				\$21,789,168	Total of loans not in school or grace	

Alternative Loan Delinquency Status						
Delinquency Day Buckets	1-29	30-59	60-89	90-119	120-149	150-179
Ending Balance \$	\$3,348,148	\$618,254	\$483,811	\$157,559	\$374,393	\$98,256
Ending Balance % ***	15.37%	2.84%	2.22%	0.72%	1.72%	0.45%
Loan Count	603	108	82	27	53	13
Delinquency Day Buckets	180-209	210-239	240-269	270-Up	Total	
Ending Balance \$	\$62,411	\$42,723	\$20,179	\$90,217	\$5,295,952	
Ending Balance % ***	0.29%	0.20%	0.09%	0.41%	24.31%	
Loan Count	7	9	5	17	924	

*** Percentage of the \$21,789,168 ending principal balance (loans not in School or Grace).

Vermont Student Assistance Corporation

Series 2000 P-U

Quarterly Bond Servicing Report (July 1, 2006 - September 30, 2006)

Bond Information		
Beg. Principal Balance	\$172,550,000	
Interest Paid/Accrued	\$1,613,929	
Principal Paid	\$0	
Ending Principal Balance	\$172,550,000	
Avg. Coupon Rate	3.70%	
Coupon Type	Auction	
Parity Ratios	Period Beg.	Period End
Senior Parity	104.65%	104.83%
Overall Parity	104.65%	104.83%

Student Loan Pool Data	
Beginning Principal Balance	\$171,471,503
Loans Added	\$36,372,749
Loans Repaid	(\$12,154,029)
Loan Xfrs. & Non-Cash Principal Adjs.	(\$44,734,168)
Ending Principal Balance	\$150,956,057
Weighted Avg. Loan Rate	5.51%

FFELP Loans by Guarantor		
Guarantor	Wgtd.-Avg. Guarantee %	Ending Principal Bal.
VSAC	98.01%	\$123,170,830
Total	98.01%	\$123,170,830

Loans by Program Type									
Loan Type	Beginning Principal Balance	% of Total	Originations & Purchases	Repayments	Loan Transfers & Non-Cash Adjustments	Ending Principal Balance	Loan Count	Weighted Interest Rate	Averages Remaining Months
STAF	\$1,199,637	0.70%	\$36,355,861	(\$985,298)	(\$681,889)	\$35,888,310	16,362	6.82%	83
STAU	\$1,228,106	0.72%	\$9,948	(\$92,896)	(\$688,108)	\$457,050	175	7.40%	93
SLS	\$0	0.00%	\$0	\$0	\$0	\$0	-	0.00%	0
PLUS	\$10,735,842	6.26%	\$0	(\$1,801,687)	(\$6,010,567)	\$2,923,589	591	7.94%	92
HEAL	\$22,366	0.01%	\$0	(\$1,710)	\$0	\$20,656	16	6.33%	251
CONS Sub/Unsub	\$147,655,608	86.11%	\$6,941	(\$9,109,593)	(\$37,354,448)	\$101,198,508	7,398	4.72%	216
Alternative	\$10,629,944	6.20%	\$0	(\$162,845)	\$844	\$10,467,943	2,211	7.88%	232
Totals	\$171,471,503	100.00%	\$36,372,749	(\$12,154,029)	(\$44,734,168)	\$150,956,057	26,753	5.51%	183

FFELP Loans By School Type						
School Type	Beginning Principal Balance	% of Total	Activity During Period	Ending Principal Balance	% of Total	Loan Count
4-Year	\$113,754,786	70.73%	(\$13,302,364)	\$100,452,421	71.51%	19,467
2-Year	\$7,813,292	4.86%	(\$1,461,636)	\$6,351,657	4.52%	1,977
Proprietary	\$3,727,073	2.32%	(\$635,340)	\$3,091,733	2.20%	582
Vocational	\$4,819,023	3.00%	(\$631,961)	\$4,187,061	2.98%	516
Other *	\$30,705,019	19.09%	(\$4,320,434)	\$26,384,585	18.78%	1,984
Totals	\$160,819,193	100.00%	(\$20,351,736)	\$140,467,457	100.00%	24,526

* Includes consolidation loans for which school codes are not maintained and loans for foreign schools. HEAL loans are not included.

FFELP Loan Status						
Status	Beginning Principal Balance	% of Total	Activity During Period	Ending Principal Balance	% of Total	Loan Count
School	\$811,982	0.50%	\$34,450,153	\$35,262,135	25.10%	15,994
Grace	\$200,436	0.12%	(\$26,096)	\$174,340	0.12%	86
Deferment	\$30,468,188	18.95%	(\$11,007,162)	\$19,461,026	13.85%	1,425
Forbearance	\$4,099,995	2.55%	(\$1,355,857)	\$2,744,138	1.95%	178
Repayment	\$124,667,220	77.52%	(\$42,257,084)	\$82,410,135	58.67%	6,817
Claims Pending	\$571,372	0.36%	(\$155,689)	\$415,683	0.30%	26
Totals	\$160,819,193	100.00%	(\$20,351,736)	\$140,467,457	100.00%	24,526
				\$105,030,982	Total of loans not in school or grace	

FFELP Loan Delinquency Status						
Delinquency Day Buckets	1-29	30-59	60-89	90-119	120-149	150-179
Ending Balance \$	\$10,659,395	\$2,133,598	\$1,234,564	\$903,492	\$582,879	\$255,673
Ending Balance % ***	10.15%	2.03%	1.18%	0.86%	0.55%	0.24%
Loan Count	1,065	194	126	82	53	41
Delinquency Day Buckets	180-209	210-239	240-269	270-Up	Total	
Ending Balance \$	\$215,181	\$374,986	\$311,482	\$167,846	\$16,839,094	
Ending Balance % ***	0.20%	0.36%	0.30%	0.16%	16.03%	
Loan Count	26	33	22	20	1,662	

*** Percentage of the \$105,030,982 ending principal balance (loans not in School or Grace).

Vermont Student Assistance Corporation

Series 2000 P-U

Quarterly Bond Servicing Report (July 1, 2006 - September 30, 2006)

Alternative Loans By School Type						
School Type	Beginning Principal Balance	% of Total	Activity During Period	Ending Principal Balance	% of Total	Loan Count
4-Year	\$9,541,145	89.76%	(\$112,125)	\$9,429,020	90.08%	2,073
2-Year	\$524,157	4.93%	(\$1,946)	\$522,211	4.99%	90
Proprietary	\$394,260	3.71%	(\$7,534)	\$386,726	3.69%	35
Vocational	\$136,177	1.28%	(\$40,402)	\$95,775	0.91%	11
Other *	\$34,204	0.32%	\$6	\$34,210	0.33%	2
Totals	\$10,629,944	100.00%	(\$162,001)	\$10,467,943	100.00%	2,211

* Includes loans for which school codes are not maintained and loans for foreign schools.

Alternative Loan Status						
Status	Beginning Principal Balance	% of Total	Activity During Period	Ending Principal Balance	% of Total	Loan Count
School	\$1,464,738	13.78%	(\$83,747)	\$1,380,991	13.19%	237
Grace	\$472,093	4.44%	\$37,000	\$509,093	4.86%	92
Deferment	\$0	0.00%	\$0	\$0	0.00%	-
Forbearance	\$425,904	4.01%	(\$30,410)	\$395,495	3.78%	52
Repayment	\$8,267,208	77.77%	(\$84,844)	\$8,182,364	78.17%	1,830
Claims Pending	\$0	0.00%	\$0	\$0	0.00%	-
Totals	\$10,629,944	100.00%	(\$162,001)	\$10,467,943	100.00%	2,211
				\$8,577,859	Total of loans not in school or grace	

Alternative Loan Delinquency Status						
Delinquency Day Buckets	1-29	30-59	60-89	90-119	120-149	150-179
Ending Balance \$	\$1,812,681	\$180,089	\$201,524	\$51,888	\$95,183	\$73,670
Ending Balance % ***	21.13%	2.10%	2.35%	0.60%	1.11%	0.86%
Loan Count	452	35	30	11	11	12
Delinquency Day Buckets	180-209	210-239	240-269	270-Up	Total	
Ending Balance \$	\$0	\$1,644	\$71,460	\$6,640	\$2,494,777	
Ending Balance % ***	0.00%	0.02%	0.83%	0.08%	29.08%	
Loan Count	-	1	8	2	562	

*** Percentage of the \$8,577,859 ending principal balance (loans not in School or Grace).

Vermont Student Assistance Corporation

Series 2001 V-AA

Quarterly Bond Servicing Report (July 1, 2006 - September 30, 2006)

Bond Information		
Beg. Principal Balance	\$164,750,000	
Interest Paid/Accrued	\$1,849,868	
Principal Paid	\$0	
Ending Principal Balance	\$164,750,000	
Avg. Coupon Rate	5.20%	
Coupon Type	Auction	
Parity Ratios	Period Beg.	Period End
Senior Parity	106.01%	106.26%
Overall Parity	106.01%	106.26%

Student Loan Pool Data	
Beginning Principal Balance	\$165,988,025
Loans Added	\$11,702
Loans Repaid	(\$12,013,451)
Loan Xfrs. & Non-Cash Principal Adjs.	\$9,039,832
Ending Principal Balance	\$163,026,107
Weighted Avg. Loan Rate	6.15%

FFELP Loans by Guarantor		
Guarantor	Wgtd.-Avg. Guarantee %	Ending Principal Bal.
VSAC	98.00%	\$145,874,782
Total	98.00%	\$145,874,782

Loans by Program Type									
Loan Type	Beginning Principal Balance	% of Total	Originations & Purchases	Repayments	Loan Transfers & Non-Cash Adjustments	Ending Principal Balance	Loan Count	Weighted Interest Rate	Averages Remaining Months
STAF	\$7,919,801	4.77%	\$0	(\$1,707,672)	\$304,950	\$6,517,079	2,905	7.31%	95
STAU	\$11,865,129	7.15%	\$0	(\$3,004,325)	\$107,348	\$8,968,152	2,406	7.16%	106
SLS	\$9,949	0.01%	\$0	(\$2,437)	\$3,413	\$10,924	8	8.44%	63
PLUS	\$1,682,491	1.01%	\$0	(\$375,116)	\$3,872	\$1,311,247	581	7.94%	65
HEAL	\$2,248,512	1.35%	\$0	(\$136,669)	\$13,345	\$2,125,188	270	6.33%	259
CONS Sub/Unsub	\$127,141,717	76.60%	\$11,702	(\$6,649,662)	\$8,563,623	\$129,067,380	9,985	5.79%	212
Alternative	\$15,120,426	9.11%	\$0	(\$137,569)	\$43,280	\$15,026,137	1,737	8.00%	204
Totals	\$165,988,025	100.00%	\$11,702	(\$12,013,451)	\$9,039,832	\$163,026,107	17,892	6.15%	200

FFELP Loans By School Type						
School Type	Beginning Principal Balance	% of Total	Activity During Period	Ending Principal Balance	% of Total	Loan Count
4-Year	\$64,862,498	43.64%	\$177,544	\$65,040,042	44.59%	8,017
2-Year	\$6,777,035	4.56%	\$676,750	\$7,453,785	5.11%	1,720
Proprietary	\$2,434,652	1.64%	(\$17,775)	\$2,416,877	1.66%	500
Vocational	\$3,488,975	2.35%	(\$458,326)	\$3,030,649	2.08%	386
Other *	\$71,055,926	47.81%	(\$3,122,497)	\$67,933,429	46.57%	5,262
Totals	\$148,619,087	100.00%	(\$2,744,304)	\$145,874,782	100.00%	15,885

* Includes consolidation loans for which school codes are not maintained and loans for foreign schools. HEAL loans are not included.

FFELP Loan Status						
Status	Beginning Principal Balance	% of Total	Activity During Period	Ending Principal Balance	% of Total	Loan Count
School	\$6,626,308	4.46%	(\$2,128,970)	\$4,497,338	3.08%	1,078
Grace	\$4,784,717	3.22%	(\$660,553)	\$4,124,164	2.83%	815
Deferment	\$20,061,849	13.50%	\$1,746,141	\$21,807,990	14.95%	2,400
Forbearance	\$5,102,909	3.43%	(\$300,049)	\$4,802,860	3.29%	346
Repayment	\$111,437,369	74.98%	(\$1,262,060)	\$110,175,309	75.53%	11,163
Claims Pending	\$605,935	0.41%	(\$138,815)	\$467,121	0.32%	83
Totals	\$148,619,087	100.00%	(\$2,744,304)	\$145,874,782	100.00%	15,885
				\$137,253,280	Total of loans not in school or grace	

FFELP Loan Delinquency Status						
Delinquency Day Buckets	1-29	30-59	60-89	90-119	120-149	150-179
Ending Balance \$	\$12,213,557	\$3,848,708	\$2,190,531	\$1,911,875	\$1,173,569	\$579,478
Ending Balance % ***	8.90%	2.80%	1.60%	1.39%	0.86%	0.42%
Loan Count	1,218	337	302	197	143	77
Delinquency Day Buckets	180-209	210-239	240-269	270-Up	Total	
Ending Balance \$	\$743,895	\$469,590	\$280,372	\$381,749	\$23,793,324	
Ending Balance % ***	0.54%	0.34%	0.20%	0.28%	17.34%	
Loan Count	89	65	44	62	2,534	

*** Percentage of the \$137,253,280 ending principal balance (loans not in School or Grace).

Vermont Student Assistance Corporation

Series 2001 V-AA

Quarterly Bond Servicing Report (July 1, 2006 - September 30, 2006)

Alternative Loans By School Type						
School Type	Beginning Principal Balance	% of Total	Activity During Period	Ending Principal Balance	% of Total	Loan Count
4-Year	\$12,045,081	79.66%	(\$58,521)	\$11,986,560	79.77%	1,478
2-Year	\$1,018,046	6.73%	(\$846)	\$1,017,200	6.77%	112
Proprietary	\$1,584,140	10.48%	(\$19,932)	\$1,564,208	10.41%	103
Vocational	\$347,851	2.30%	(\$14,905)	\$332,946	2.22%	32
Other *	\$125,309	0.83%	(\$86)	\$125,223	0.83%	12
Totals	\$15,120,426	100.00%	(\$94,289)	\$15,026,137	100.00%	1,737

* Includes loans for which school codes are not maintained and loans for foreign schools.

Alternative Loan Status						
Status	Beginning Principal Balance	% of Total	Activity During Period	Ending Principal Balance	% of Total	Loan Count
School	\$7,940,912	52.52%	(\$716,527)	\$7,224,385	48.08%	792
Grace	\$2,296,567	15.19%	\$252,067	\$2,548,634	16.96%	272
Deferment	\$0	0.00%	\$0	\$0	0.00%	-
Forbearance	\$577,733	3.82%	\$73,493	\$651,226	4.33%	66
Repayment	\$4,305,213	28.47%	\$296,677	\$4,601,891	30.63%	607
Claims Pending	\$0	0.00%	\$0	\$0	0.00%	-
Totals	\$15,120,426	100.00%	(\$94,289)	\$15,026,137	100.00%	1,737
				\$5,253,117	Total of loans not in school or grace	

Alternative Loan Delinquency Status						
Delinquency Day Buckets	1-29	30-59	60-89	90-119	120-149	150-179
Ending Balance \$	\$592,065	\$115,765	\$228,837	\$32,296	\$30,924	\$43,624
Ending Balance % ***	11.27%	2.20%	4.36%	0.61%	0.59%	0.83%
Loan Count	85	12	25	6	7	4
Delinquency Day Buckets	180-209	210-239	240-269	270-Up	Total	
Ending Balance \$	\$33,455	\$0	\$47,965	\$45,999	\$1,170,931	
Ending Balance % ***	0.64%	0.00%	0.91%	0.88%	22.29%	
Loan Count	7	-	5	6	157	

*** Percentage of the \$5,253,117 ending principal balance (loans not in School or Grace).

Vermont Student Assistance Corporation

Series 2002 BB-DD

Quarterly Bond Servicing Report (July 1, 2006 - September 30, 2006)

Bond Information		
Beg. Principal Balance	\$112,500,000	
Interest Paid/Accrued	\$1,059,002	
Principal Paid	\$0	
Ending Principal Balance	\$112,500,000	
Avg. Coupon Rate	3.70%	
Coupon Type	Auction	
Parity Ratios	Period Beg.	Period End
Senior Parity	104.49%	104.38%
Overall Parity	104.49%	104.38%

Student Loan Pool Data	
Beginning Principal Balance	\$106,325,484
Loans Added	\$49,533,605
Loans Repaid	(\$9,981,445)
Loan Xfrs. & Non-Cash Principal Adjs.	(\$39,602,518)
Ending Principal Balance	\$106,275,126
Weighted Avg. Loan Rate	7.56%

FFELP Loans by Guarantor		
Guarantor	Wgtd.-Avg. Guarantee %	Ending Principal Bal.
VSAC	98.02%	\$79,776,659
Total	98.02%	\$79,776,659

Loans by Program Type									
Loan Type	Beginning Principal Balance	% of Total	Originations & Purchases	Repayments	Loan Transfers & Non-Cash Adjustments	Ending Principal Balance	Loan Count	Weighted Interest Rate	Averages Remaining Months
STAF	\$1,888,541	1.78%	\$742,606	(\$328,853)	(\$293,909)	\$2,008,385	1,000	7.69%	95
STAU	\$53,813,128	50.61%	\$1,307,889	(\$6,767,216)	(\$31,337,982)	\$17,015,819	3,556	7.15%	114
SLS	\$355,251	0.33%	\$9,267	(\$36,930)	(\$213,364)	\$114,224	45	8.38%	89
PLUS	\$1,081,407	1.02%	\$46,862,167	(\$1,256,219)	(\$490,723)	\$46,196,631	6,956	8.49%	116
HEAL	\$4,777,409	4.49%	\$0	(\$315,464)	(\$3)	\$4,461,943	263	6.33%	243
CONS Sub/Unsub	\$29,634,386	27.87%	\$611,676	(\$1,142,595)	(\$7,277,080)	\$21,826,388	1,273	5.83%	247
Alternative	\$14,775,361	13.90%	\$0	(\$134,168)	\$10,543	\$14,651,736	1,767	7.99%	199
Totals	\$106,325,484	100.00%	\$49,533,605	(\$9,981,445)	(\$39,602,518)	\$106,275,126	14,860	7.56%	159

FFELP Loans By School Type						
School Type	Beginning Principal Balance	% of Total	Activity During Period	Ending Principal Balance	% of Total	Loan Count
4-Year	\$58,560,721	67.49%	\$4,311,558	\$62,872,279	72.13%	10,139
2-Year	\$5,889,394	6.79%	(\$1,547,488)	\$4,341,906	4.98%	1,044
Proprietary	\$2,003,074	2.31%	\$200,164	\$2,203,238	2.53%	421
Vocational	\$3,172,817	3.66%	(\$1,076,372)	\$2,096,446	2.41%	341
Other *	\$17,146,707	19.76%	(\$1,499,129)	\$15,647,578	17.95%	885
Totals	\$86,772,713	100.00%	\$388,734	\$87,161,447	100.00%	12,830

* Includes consolidation loans for which school codes are not maintained and loans for foreign schools. HEAL loans are not included.

FFELP Loan Status						
Status	Beginning Principal Balance	% of Total	Activity During Period	Ending Principal Balance	% of Total	Loan Count
School	\$39,614,959	45.65%	(\$27,210,356)	\$12,404,603	15.55%	2,520
Grace	\$11,604,102	13.37%	\$27,376,469	\$38,980,570	48.86%	6,152
Deferment	\$5,266,431	6.07%	(\$2,400,381)	\$2,866,050	3.59%	302
Forbearance	\$2,268,280	2.61%	(\$848,629)	\$1,419,650	1.78%	72
Repayment	\$27,629,600	31.84%	(\$3,815,850)	\$23,813,750	29.85%	2,811
Claims Pending	\$389,342	0.45%	(\$95,710)	\$293,631	0.37%	33
Totals	\$86,772,713	100.00%	(\$6,994,458)	\$79,778,255	100.00%	11,890
				\$28,393,082	Total of loans not in school or grace	

FFELP Loan Delinquency Status						
Delinquency Day Buckets	1-29	30-59	60-89	90-119	120-149	150-179
Ending Balance \$	\$3,544,813	\$1,313,733	\$759,510	\$265,266	\$148,184	\$198,616
Ending Balance % ***	12.48%	4.63%	2.67%	0.93%	0.52%	0.70%
Loan Count	379	159	98	60	34	35
Delinquency Day Buckets	180-209	210-239	240-269	270-Up	Total	
Ending Balance \$	\$19,940	\$66,944	\$97,457	\$189,631	\$6,604,094	
Ending Balance % ***	0.07%	0.24%	0.34%	0.67%	23.26%	
Loan Count	7	17	16	20	825	

*** Percentage of the \$28,393,082 ending principal balance (loans not in School or Grace).

Vermont Student Assistance Corporation

Series 2002 BB-DD

Quarterly Bond Servicing Report (July 1, 2006 - September 30, 2006)

Alternative Loans By School Type						
School Type	Beginning Principal Balance	% of Total	Activity During Period	Ending Principal Balance	% of Total	Loan Count
4-Year	\$11,071,289	74.93%	(\$125,575)	\$10,945,714	74.71%	1,509
2-Year	\$423,822	2.87%	(\$3,860)	\$419,963	2.87%	50
Proprietary	\$2,620,081	17.73%	\$18,364	\$2,638,445	18.01%	150
Vocational	\$374,999	2.54%	(\$12,452)	\$362,547	2.47%	33
Other *	\$285,169	1.93%	(\$102)	\$285,067	1.95%	25
Totals	\$14,775,361	100.00%	(\$123,625)	\$14,651,736	100.00%	1,767

* Includes loans for which school codes are not maintained and loans for foreign schools.

Alternative Loan Status						
Status	Beginning Principal Balance	% of Total	Activity During Period	Ending Principal Balance	% of Total	Loan Count
School	\$5,098,828	34.51%	(\$480,195)	\$4,618,633	31.52%	558
Grace	\$2,620,230	17.73%	\$31,934	\$2,652,164	18.10%	311
Deferment	\$0	0.00%	\$0	\$0	0.00%	-
Forbearance	\$856,508	5.80%	\$74,309	\$930,817	6.35%	102
Repayment	\$6,180,626	41.83%	\$250,328	\$6,430,954	43.89%	795
Claims Pending	\$19,169	0.13%	\$0	\$19,169	0.13%	1
Totals	\$14,775,361	100.00%	(\$123,625)	\$14,651,736	100.00%	1,767
				\$7,380,939	Total of loans not in school or grace	

Alternative Loan Delinquency Status						
Delinquency Day Buckets	1-29	30-59	60-89	90-119	120-149	150-179
Ending Balance \$	\$757,687	\$254,712	\$299,898	\$104,496	\$83,921	\$137,675
Ending Balance % ***	10.27%	3.45%	4.06%	1.42%	1.14%	1.87%
Loan Count	74	39	39	19	14	13
Delinquency Day Buckets	180-209	210-239	240-269	270-Up	Total	
Ending Balance \$	\$7,972	\$14,948	\$37,166	\$111,956	\$1,810,431	
Ending Balance % ***	0.11%	0.20%	0.50%	1.52%	24.53%	
Loan Count	2	3	3	11	217	

*** Percentage of the \$7,380,939 ending principal balance (loans not in School or Grace).

Vermont Student Assistance Corporation

Series 2003 EE-LL

Quarterly Bond Servicing Report (July 1, 2006 - September 30, 2006)

Bond Information		
Beg. Principal Balance	\$315,900,000	
Interest Paid/Accrued	\$2,935,601	
Principal Paid	\$0	
Ending Principal Balance	\$315,900,000	
Avg. Coupon Rate	3.70%	
Coupon Type	Auction	
Parity Ratios	Period Beg.	Period End
Senior Parity	110.13%	110.12%
Overall Parity	110.13%	110.12%

Student Loan Pool Data	
Beginning Principal Balance	\$326,932,946
Loans Added	\$27,515,573
Loans Repaid	(\$34,187,554)
Loan Xfrs. & Non-Cash Principal Adjs.	(\$21,465,825)
Ending Principal Balance	\$298,795,141
Weighted Avg. Loan Rate	5.15%

FFELP Loans by Guarantor		
Guarantor	Wgtd.-Avg. Guarantee %	Ending Principal Bal.
VSAC	98.01%	\$246,606,357
Total	98.01%	\$246,606,357

Loans by Program Type									
Loan Type	Beginning Principal Balance	% of Total	Originations & Purchases	Repayments	Loan Transfers & Non-Cash Adjustments	Ending Principal Balance	Loan Count	Weighted Interest Rate	Averages Remaining Months
STAF	\$51,580,069	15.78%	\$0	(\$8,617,252)	(\$5,024,875)	\$37,937,942	13,009	7.15%	110
STAU	\$36,002,091	11.01%	\$27,470,664	(\$8,320,637)	(\$3,133,338)	\$52,018,780	17,183	6.98%	111
SLS	\$11,319	0.00%	\$0	(\$10,436)	(\$883)	\$0	-	0.00%	0
PLUS	\$21,371,289	6.54%	\$22,561	(\$3,763,403)	(\$15,026,253)	\$2,604,194	570	8.02%	99
HEAL	\$0	0.00%	\$0	\$0	\$0	\$0	-	0.00%	0
CONS Sub/Unsub	\$212,188,693	64.90%	\$22,348	(\$13,365,263)	(\$91,500)	\$198,754,279	13,609	4.16%	231
Alternative	\$5,779,485	1.77%	\$0	(\$110,564)	\$1,811,024	\$7,479,946	1,355	7.81%	239
Totals	\$326,932,946	100.00%	\$27,515,573	(\$34,187,554)	(\$21,465,825)	\$298,795,141	45,726	5.15%	194

FFELP Loans By School Type						
School Type	Beginning Principal Balance	% of Total	Activity During Period	Ending Principal Balance	% of Total	Loan Count
4-Year	\$259,766,111	80.89%	(\$21,699,802)	\$238,066,309	81.72%	34,718
2-Year	\$22,185,235	6.91%	(\$2,943,705)	\$19,241,530	6.61%	5,892
Proprietary	\$7,734,806	2.41%	(\$972,088)	\$6,762,717	2.32%	1,172
Vocational	\$12,823,827	3.99%	(\$2,185,708)	\$10,638,119	3.65%	1,376
Other *	\$18,643,483	5.81%	(\$2,036,962)	\$16,606,521	5.70%	1,213
Totals	\$321,153,462	100.00%	(\$29,838,266)	\$291,315,195	100.00%	44,371

* Includes consolidation loans for which school codes are not maintained and loans for foreign schools. HEAL loans are not included.

FFELP Loan Status						
Status	Beginning Principal Balance	% of Total	Activity During Period	Ending Principal Balance	% of Total	Loan Count
School	\$35,441,998	11.04%	\$16,071,920	\$51,513,918	17.68%	17,810
Grace	\$21,462,012	6.68%	(\$4,426,712)	\$17,035,300	5.85%	4,421
Deferment	\$62,804,094	19.56%	(\$2,499,620)	\$60,304,474	20.70%	5,926
Forbearance	\$9,290,101	2.89%	(\$2,103,598)	\$7,186,503	2.47%	555
Repayment	\$191,569,233	59.65%	(\$37,216,501)	\$154,352,732	52.98%	15,394
Claims Pending	\$586,023	0.18%	\$336,246	\$922,268	0.32%	265
Totals	\$321,153,462	100.00%	(\$29,838,266)	\$291,315,195	100.00%	44,371
				\$222,765,978	Total of loans not in school or grace	

FFELP Loan Delinquency Status						
Delinquency Day Buckets	1-29	30-59	60-89	90-119	120-149	150-179
Ending Balance \$	\$15,198,677	\$4,525,084	\$3,655,459	\$1,965,126	\$1,322,242	\$1,036,915
Ending Balance % ***	6.82%	2.03%	1.64%	0.88%	0.59%	0.47%
Loan Count	1,590	464	641	274	193	206
Delinquency Day Buckets	180-209	210-239	240-269	270-Up	Total	
Ending Balance \$	\$641,595	\$516,156	\$634,641	\$624,817	\$3,120,712	
Ending Balance % ***	0.29%	0.23%	0.28%	0.28%	13.52%	
Loan Count	130	92	98	134	3,822	

*** Percentage of the \$222,765,978 ending principal balance (loans not in School or Grace).

Vermont Student Assistance Corporation

Series 2003 EE-LL

Quarterly Bond Servicing Report (July 1, 2006 - September 30, 2006)

Alternative Loans By School Type						
School Type	Beginning Principal Balance	% of Total	Activity During Period	Ending Principal Balance	% of Total	Loan Count
4-Year	\$5,771,310	99.86%	\$1,462,319	\$7,233,628	96.71%	1,324
2-Year	\$0	0.00%	\$231,142	\$231,142	3.09%	28
Proprietary	\$8,175	0.14%	\$5,000	\$13,175	0.18%	2
Vocational	\$0	0.00%	\$2,000	\$2,000	0.03%	1
Other *	\$0	0.00%	\$0	\$0	0.00%	-
Totals	\$5,779,485	100.00%	\$1,700,461	\$7,479,946	100.00%	1,355

* Includes loans for which school codes are not maintained and loans for foreign schools.

Alternative Loan Status						
Status	Beginning Principal Balance	% of Total	Activity During Period	Ending Principal Balance	% of Total	Loan Count
School	\$253,050	4.38%	\$1,505,004	\$1,758,054	23.50%	222
Grace	\$1,611,658	27.89%	\$43,559	\$1,655,216	22.13%	246
Deferment	\$0	0.00%	\$0	\$0	0.00%	-
Forbearance	\$650,746	11.26%	(\$207,747)	\$442,999	5.92%	99
Repayment	\$3,264,031	56.48%	\$359,645	\$3,623,677	48.45%	788
Claims Pending	\$0	0.00%	\$0	\$0	0.00%	-
Totals	\$5,779,485	100.00%	\$1,700,461	\$7,479,946	100.00%	1,355
				\$4,066,675	Total of loans not in school or grace	

Alternative Loan Delinquency Status						
Delinquency Day Buckets	1-29	30-59	60-89	90-119	120-149	150-179
Ending Balance \$	\$552,462	\$46,720	\$20,515	\$52,624	\$17,520	\$0
Ending Balance % ***	13.59%	1.15%	0.50%	1.29%	0.43%	0.00%
Loan Count	152	6	3	17	5	-
Delinquency Day Buckets	180-209	210-239	240-269	270-Up	Total	
Ending Balance \$	\$22,128	\$11,511	\$0	\$0	\$723,479	
Ending Balance % ***	0.54%	0.28%	0.00%	0.00%	17.79%	
Loan Count	4	2	-	-	189	

*** Percentage of the \$4,066,675 ending principal balance (loans not in School or Grace).

Vermont Student Assistance Corporation

Series 2004 MM-PP

Quarterly Bond Servicing Report (July 1, 2006 - September 30, 2006)

Bond Information		
Beg. Principal Balance	\$275,000,000	
Interest Paid/Accrued	\$2,905,362	
Principal Paid	\$0	
Ending Principal Balance	\$275,000,000	
Avg. Coupon Rate	3.70%	
Coupon Type	Auction	
Parity Ratios	Period Beg.	Period End
Senior Parity	101.11%	101.35%
Overall Parity	101.11%	101.35%

Student Loan Pool Data	
Beginning Principal Balance	\$272,363,530
Loans Added	\$15,417,156
Loans Repaid	(\$19,352,505)
Loan Xfrs. & Non-Cash Principal Adjs.	\$2,026,676
Ending Principal Balance	\$270,454,857
Weighted Avg. Loan Rate	5.47%

FFELP Loans by Guarantor		
Guarantor	Wgtd.-Avg. Guarantee %	Ending Principal Bal.
VSAC	98.01%	\$214,210,341
Total	98.01%	\$214,210,341

Loans by Program Type									
Loan Type	Beginning Principal Balance	% of Total	Originations & Purchases	Repayments	Loan Transfers & Non-Cash Adjustments	Ending Principal Balance	Loan Count	Weighted Interest Rate	Averages Remaining Months
STAF	\$31,669,535	11.63%	\$0	(\$5,691,923)	(\$264,524)	\$25,713,089	12,217	7.21%	98
STAU	\$8,251,762	3.03%	\$1,100	(\$1,791,680)	\$48,785	\$6,509,967	3,042	7.19%	96
SLS	\$30,844	0.01%	\$0	(\$8,910)	(\$3,173)	\$18,761	8	8.34%	89
PLUS	\$5,844,496	2.15%	\$0	(\$2,390,149)	(\$1,494,132)	\$1,960,214	362	7.95%	107
HEAL	\$0	0.00%	\$0	\$0	\$0	\$0	-	0.00%	0
CONS Sub/Unsub	\$186,602,162	68.51%	\$14,826,169	(\$9,013,629)	(\$1,329,475)	\$191,085,226	15,001	4.54%	214
Alternative	\$39,964,731	14.67%	\$589,887	(\$456,214)	\$5,069,196	\$45,167,601	7,115	8.05%	190
Totals	\$272,363,530	100.00%	\$15,417,156	(\$19,352,505)	\$2,026,676	\$270,454,857	37,745	5.47%	196

FFELP Loans By School Type						
School Type	Beginning Principal Balance	% of Total	Activity During Period	Ending Principal Balance	% of Total	Loan Count
4-Year	\$165,233,312	71.10%	(\$4,540,906)	\$160,692,406	71.33%	21,324
2-Year	\$16,974,397	7.30%	(\$1,008,807)	\$15,965,590	7.09%	4,183
Proprietary	\$4,685,502	2.02%	\$93,894	\$4,779,397	2.12%	1,094
Vocational	\$8,177,258	3.52%	(\$873,589)	\$7,303,670	3.24%	801
Other *	\$37,328,329	16.06%	(\$782,135)	\$36,546,194	16.22%	3,228
Totals	\$232,398,799	100.00%	(\$7,111,542)	\$225,287,256	100.00%	30,630

* Includes consolidation loans for which school codes are not maintained and loans for foreign schools. HEAL loans are not included.

FFELP Loan Status						
Status	Beginning Principal Balance	% of Total	Activity During Period	Ending Principal Balance	% of Total	Loan Count
School	\$7,570,982	3.26%	(\$2,108,393)	\$5,462,589	2.42%	2,013
Grace	\$5,886,429	2.53%	(\$561,994)	\$5,324,436	2.36%	1,889
Deferment	\$40,151,034	17.28%	\$534,033	\$40,685,067	18.06%	4,864
Forbearance	\$6,309,322	2.71%	(\$87,488)	\$6,221,834	2.76%	593
Repayment	\$171,361,869	73.74%	(\$4,796,400)	\$166,565,469	73.93%	21,014
Claims Pending	\$1,119,163	0.48%	(\$91,300)	\$1,027,862	0.46%	257
Totals	\$232,398,799	100.00%	(\$7,111,542)	\$225,287,256	100.00%	30,630
				\$214,500,232	Total of loans not in school or grace	

FFELP Loan Delinquency Status						
Delinquency Day Buckets	1-29	30-59	60-89	90-119	120-149	150-179
Ending Balance \$	\$18,345,031	\$4,664,592	\$3,378,884	\$2,345,669	\$1,545,877	\$1,151,715
Ending Balance % ***	8.55%	2.17%	1.58%	1.09%	0.72%	0.54%
Loan Count	2,055	557	671	387	285	224
Delinquency Day Buckets	180-209	210-239	240-269	270-Up	Total	
Ending Balance \$	\$721,624	\$707,525	\$723,329	\$714,114	\$34,298,359	
Ending Balance % ***	0.34%	0.33%	0.34%	0.33%	15.99%	
Loan Count	185	157	119	139	4,779	

*** Percentage of the \$214,500,232 ending principal balance (loans not in School or Grace).

Vermont Student Assistance Corporation

Series 2004 MM-PP

Quarterly Bond Servicing Report (July 1, 2006 - September 30, 2006)

Alternative Loans By School Type						
School Type	Beginning Principal Balance	% of Total	Activity During Period	Ending Principal Balance	% of Total	Loan Count
4-Year	\$27,760,211	69.46%	\$3,688,896	\$31,449,107	69.63%	5,839
2-Year	\$2,837,041	7.10%	\$1,006,579	\$3,843,620	8.51%	537
Proprietary	\$6,970,741	17.44%	\$314,444	\$7,285,184	16.13%	505
Vocational	\$1,170,803	2.93%	\$115,872	\$1,286,675	2.85%	131
Other *	\$1,225,936	3.07%	\$77,079	\$1,303,015	2.88%	103
Totals	\$39,964,731	100.00%	\$5,202,869	\$45,167,601	100.00%	7,115

* Includes loans for which school codes are not maintained and loans for foreign schools.

Alternative Loan Status						
Status	Beginning Principal Balance	% of Total	Activity During Period	Ending Principal Balance	% of Total	Loan Count
School	\$21,345,354	53.41%	\$1,799,764	\$23,145,118	51.24%	3,604
Grace	\$8,536,671	21.36%	\$2,053,986	\$10,590,658	23.45%	1,682
Deferment	\$0	0.00%	\$0	\$0	0.00%	-
Forbearance	\$1,537,125	3.85%	\$54,534	\$1,591,659	3.52%	231
Repayment	\$8,545,581	21.38%	\$1,294,585	\$9,840,166	21.79%	1,598
Claims Pending	\$0	0.00%	\$0	\$0	0.00%	-
Totals	\$39,964,731	100.00%	\$5,202,869	\$45,167,601	100.00%	7,115
				\$11,431,825	Total of loans not in school or grace	

Alternative Loan Delinquency Status						
Delinquency Day Buckets	1-29	30-59	60-89	90-119	120-149	150-179
Ending Balance \$	\$1,241,547	\$293,418	\$516,329	\$422,644	\$108,395	\$125,925
Ending Balance % ***	10.86%	2.57%	4.52%	3.70%	0.95%	1.10%
Loan Count	164	51	75	54	16	21
Delinquency Day Buckets	180-209	210-239	240-269	270-Up	Total	
Ending Balance \$	\$69,462	\$47,882	\$107,403	\$318,771	\$3,251,776	
Ending Balance % ***	0.61%	0.42%	0.94%	2.79%	28.44%	
Loan Count	14	13	9	33	450	

*** Percentage of the \$11,431,825 ending principal balance (loans not in School or Grace).

Vermont Student Assistance Corporation

Series 2005 QQ-SS

Quarterly Bond Servicing Report (July 1, 2006 - September 30, 2006)

Bond Information		
Beg. Principal Balance	\$239,985,000	
Interest Paid/Accrued	\$2,704,354	
Principal Paid	\$0	
Ending Principal Balance	\$239,985,000	
Avg. Coupon Rate	3.80%	
Coupon Type	Auction/VRDN	
Parity Ratios	Period Beg.	Period End
Senior Parity	100.48%	100.59%
Overall Parity	100.48%	100.59%

Student Loan Pool Data	
Beginning Principal Balance	\$224,421,798
Loans Added	\$31,508,406
Loans Repaid	(\$25,363,848)
Loan Xfrs. & Non-Cash Principal Adjs.	(\$9,231,633)
Ending Principal Balance	\$221,334,723
Weighted Avg. Loan Rate	6.48%

FFELP Loans by Guarantor		
Guarantor	Wgtd.-Avg. Guarantee %	Ending Principal Bal.
VSAC	98.00%	\$123,305,363
Total	98.00%	\$123,305,363

Loans by Program Type									
Loan Type	Beginning Principal Balance	% of Total	Originations & Purchases	Repayments	Loan Transfers & Non-Cash Adjustments	Ending Principal Balance	Loan Count	Weighted Interest Rate	Averages Remaining Months
STAF	\$76,977,031	34.30%	\$886,452	(\$13,626,508)	(\$1,407,898)	\$62,829,076	19,113	7.14%	115
STAU	\$2,457,671	1.10%	\$5,250	(\$469,268)	(\$201,553)	\$1,792,100	735	7.17%	109
SLS	\$1,024	0.00%	\$0	(\$169)	\$0	\$855	1	8.34%	15
PLUS	\$8,928,245	3.98%	\$1,500	(\$3,448,781)	(\$1,475,363)	\$4,005,601	638	7.94%	102
HEAL	\$0	0.00%	\$0	\$0	\$0	\$0	-	0.00%	0
CONS Sub/Unsub	\$55,589,941	24.77%	\$30,554,343	(\$7,370,975)	\$4,519,861	\$83,293,170	6,102	4.64%	215
Alternative	\$80,467,887	35.86%	\$60,861	(\$448,148)	(\$10,666,679)	\$69,413,920	9,761	7.98%	171
Totals	\$224,421,798	100.00%	\$31,508,406	(\$25,363,848)	(\$9,231,633)	\$221,334,723	36,350	6.48%	170

FFELP Loans By School Type						
School Type	Beginning Principal Balance	% of Total	Activity During Period	Ending Principal Balance	% of Total	Loan Count
4-Year	\$115,205,596	80.03%	\$8,419,333	\$123,624,929	81.37%	20,420
2-Year	\$12,820,615	8.91%	(\$340,940)	\$12,479,674	8.21%	4,009
Proprietary	\$3,251,954	2.26%	\$246,095	\$3,498,049	2.30%	778
Vocational	\$5,595,185	3.89%	\$112,169	\$5,707,354	3.76%	821
Other *	\$7,080,561	4.92%	(\$469,766)	\$6,610,795	4.35%	561
Totals	\$143,953,912	100.00%	\$7,966,891	\$151,920,803	100.00%	26,589

* Includes consolidation loans for which school codes are not maintained and loans for foreign schools. HEAL loans are not included.

FFELP Loan Status						
Status	Beginning Principal Balance	% of Total	Activity During Period	Ending Principal Balance	% of Total	Loan Count
School	\$55,482,115	38.54%	(\$12,588,426)	\$42,893,688	28.23%	13,278
Grace	\$17,386,443	12.08%	(\$371,035)	\$17,015,408	11.20%	4,347
Deferment	\$12,901,732	8.96%	\$13,614,023	\$26,515,755	17.45%	2,752
Forbearance	\$1,368,038	0.95%	\$128,110	\$1,496,148	0.98%	141
Repayment	\$56,686,937	39.38%	\$7,087,584	\$63,774,521	41.98%	6,025
Claims Pending	\$128,647	0.09%	\$96,635	\$225,283	0.15%	46
Totals	\$143,953,912	100.00%	\$7,966,891	\$151,920,803	100.00%	26,589
				\$92,011,706	Total of loans not in school or grace	

FFELP Loan Delinquency Status						
Delinquency Day Buckets	1-29	30-59	60-89	90-119	120-149	150-179
Ending Balance \$	\$5,038,016	\$1,368,295	\$1,166,759	\$948,282	\$265,124	\$101,456
Ending Balance % ***	5.48%	1.49%	1.27%	1.03%	0.29%	0.11%
Loan Count	536	178	370	93	58	42
Delinquency Day Buckets	180-209	210-239	240-269	270-Up	Total	
Ending Balance \$	\$219,276	\$165,561	\$40,052	\$118,669	\$9,431,491	
Ending Balance % ***	0.24%	0.18%	0.04%	0.13%	10.25%	
Loan Count	34	27	14	23	1,375	

*** Percentage of the \$92,011,706 ending principal balance (loans not in School or Grace).

Vermont Student Assistance Corporation

Series 2005 QQ-SS

Quarterly Bond Servicing Report (July 1, 2006 - September 30, 2006)

Alternative Loans By School Type						
School Type	Beginning Principal Balance	% of Total	Activity During Period	Ending Principal Balance	% of Total	Loan Count
4-Year	\$67,186,242	83.49%	(\$8,283,947)	\$58,902,295	84.86%	8,807
2-Year	\$5,723,615	7.11%	(\$1,855,674)	\$3,867,941	5.57%	475
Proprietary	\$5,346,587	6.64%	(\$440,571)	\$4,906,017	7.07%	331
Vocational	\$1,342,580	1.67%	(\$402,599)	\$939,981	1.35%	88
Other *	\$868,861	1.08%	(\$71,175)	\$797,686	1.15%	60
Totals	\$80,467,887	100.00%	(\$11,053,967)	\$69,413,920	100.00%	9,761

* Includes loans for which school codes are not maintained and loans for foreign schools.

Alternative Loan Status						
Status	Beginning Principal Balance	% of Total	Activity During Period	Ending Principal Balance	% of Total	Loan Count
School	\$59,807,746	74.32%	(\$12,528,271)	\$47,279,475	68.11%	6,414
Grace	\$16,462,137	20.46%	\$538,012	\$17,000,148	24.49%	2,281
Deferment	\$0	0.00%	\$0	\$0	0.00%	-
Forbearance	\$744,225	0.92%	(\$55,768)	\$688,457	0.99%	125
Repayment	\$3,453,779	4.29%	\$992,061	\$4,445,840	6.40%	941
Claims Pending	\$0	0.00%	\$0	\$0	0.00%	-
Totals	\$80,467,887	100.00%	(\$11,053,967)	\$69,413,920	100.00%	9,761
				\$5,134,296	Total of loans not in school or grace	

Alternative Loan Delinquency Status						
Delinquency Day Buckets	1-29	30-59	60-89	90-119	120-149	150-179
Ending Balance \$	\$413,750	\$129,967	\$278,808	\$88,860	\$19,698	\$24,589
Ending Balance % ***	8.06%	2.53%	5.43%	1.73%	0.38%	0.48%
Loan Count	94	38	67	20	8	6
Delinquency Day Buckets	180-209	210-239	240-269	270-Up	Total	
Ending Balance \$	\$1,806	\$0	\$0	\$26,589	\$984,068	
Ending Balance % ***	0.04%	0.00%	0.00%	0.52%	19.17%	
Loan Count	1	-	-	6	240	

*** Percentage of the \$5,134,296 ending principal balance (loans not in School or Grace).

Vermont Student Assistance Corporation

Series 2006 TT-VV

Quarterly Bond Servicing Report (July 1, 2006 - September 30, 2006)

Bond Information		
Beg. Principal Balance	\$175,250,000	
Interest Paid/Accrued	\$1,438,287	
Principal Paid	\$0	
Ending Principal Balance	\$175,250,000	
Avg. Coupon Rate	3.65%	
Coupon Type	Auction	
Parity Ratios	Period Beg.	Period End
Senior Parity	0.00%	99.72%
Overall Parity	0.00%	99.72%

Student Loan Pool Data	
Beginning Principal Balance	\$0
Loans Added	\$17,874,319
Loans Repaid	(\$16,372,404)
Loan Xfers. & Non-Cash Principal Adjs.	\$127,202,397
Ending Principal Balance	\$128,704,311
Weighted Avg. Loan Rate	6.28%

FFELP Loans by Guarantor		
Guarantor	Wgtd.-Avg. Guarantee %	Ending Principal Bal.
VSAC	98.01%	\$111,202,831
Total	98.01%	\$111,202,831

Loans by Program Type									
Loan Type	Beginning Principal Balance	% of Total	Originations & Purchases	Repayments	Loan Transfers & Non-Cash Adjustments	Ending Principal Balance	Loan Count	Weighted Interest Rate	Averages Remaining Months
STAF	\$0	0.00%	\$3,390	(\$704,890)	\$6,026,732	\$5,325,232	2,043	7.14%	109
STAU	\$0	0.00%	\$9,456	(\$5,612,169)	\$35,738,482	\$30,135,768	9,121	7.14%	112
SLS	\$0	0.00%	\$0	(\$40,220)	\$226,450	\$186,231	86	8.40%	74
PLUS	\$0	0.00%	\$0	(\$7,544,441)	\$21,547,382	\$14,002,941	2,295	7.95%	105
HEAL	\$0	0.00%	\$0	\$0	\$0	\$0	-	0.00%	0
CONS Sub/Unsub	\$0	0.00%	\$56,242	(\$2,166,174)	\$63,663,350	\$61,553,418	4,183	4.71%	219
Alternative	\$0	0.00%	\$17,805,231	(\$304,510)	\$0	\$17,500,721	4,039	8.70%	0
Totals	\$0	0.00%	\$17,874,319	(\$16,372,404)	\$127,202,397	\$128,704,311	21,767	6.28%	147

FFELP Loans By School Type						
School Type	Beginning Principal Balance	% of Total	Activity During Period	Ending Principal Balance	% of Total	Loan Count
4-Year	\$0	0.00%	\$88,369,964	\$88,369,964	79.47%	13,369
2-Year	\$0	0.00%	\$10,380,440	\$10,380,440	9.33%	2,995
Proprietary	\$0	0.00%	\$2,148,636	\$2,148,636	1.93%	371
Vocational	\$0	0.00%	\$3,143,529	\$3,143,529	2.83%	454
Other *	\$0	0.00%	\$7,161,022	\$7,161,022	6.44%	539
Totals	\$0	0.00%	\$111,203,591	\$111,203,591	100.00%	17,728

* Includes consolidation loans for which school codes are not maintained and loans for foreign schools. HEAL loans are not included.

FFELP Loan Status						
Status	Beginning Principal Balance	% of Total	Activity During Period	Ending Principal Balance	% of Total	Loan Count
School	\$0	0.00%	\$20,763,524	\$20,763,524	18.67%	6,634
Grace	\$0	0.00%	\$9,628,963	\$9,628,963	8.66%	2,501
Deferment	\$0	0.00%	\$15,694,201	\$15,694,201	14.11%	1,693
Forbearance	\$0	0.00%	\$2,215,480	\$2,215,480	1.99%	149
Repayment	\$0	0.00%	\$62,613,614	\$62,613,614	56.31%	6,698
Claims Pending	\$0	0.00%	\$282,399	\$282,399	0.25%	51
Totals	\$0	0.00%	\$111,198,182	\$111,198,182	100.00%	17,726
				\$80,805,695	Total of loans not in school or grace	

FFELP Loan Delinquency Status						
Delinquency Day Buckets	1-29	30-59	60-89	90-119	120-149	150-179
Ending Balance \$	\$5,261,711	\$1,457,853	\$1,891,866	\$745,910	\$293,261	\$168,535
Ending Balance % ***	6.51%	1.80%	2.34%	0.92%	0.36%	0.21%
Loan Count	573	204	276	104	51	33
Delinquency Day Buckets	180-209	210-239	240-269	270-Up	Total	
Ending Balance \$	\$272,715	\$183,065	\$128,334	\$132,881	\$10,536,129	
Ending Balance % ***	0.34%	0.23%	0.16%	0.16%	13.04%	
Loan Count	54	31	28	27	1,381	

*** Percentage of the \$80,805,695 ending principal balance (loans not in School or Grace).

Vermont Student Assistance Corporation

Series 2006 TT-VV

Quarterly Bond Servicing Report (July 1, 2006 - September 30, 2006)

Alternative Loans By School Type						
School Type	Beginning Principal Balance	% of Total	Activity During Period	Ending Principal Balance	% of Total	Loan Count
4-Year	\$0	0.00%	\$14,098,536	\$14,098,536	80.56%	3,578
2-Year	\$0	0.00%	\$1,415,169	\$1,415,169	8.09%	271
Proprietary	\$0	0.00%	\$1,465,798	\$1,465,798	8.38%	109
Vocational	\$0	0.00%	\$323,085	\$323,085	1.85%	50
Other *	\$0	0.00%	\$198,133	\$198,133	1.13%	31
Totals	\$0	0.00%	\$17,500,721	\$17,500,721	100.00%	4,039

* Includes loans for which school codes are not maintained and loans for foreign schools.

Alternative Loan Status						
Status	Beginning Principal Balance	% of Total	Activity During Period	Ending Principal Balance	% of Total	Loan Count
School	\$0	0.00%	\$17,365,990	\$17,365,990	99.23%	4,011
Grace	\$0	0.00%	\$134,731	\$134,731	0.77%	28
Deferment	\$0	0.00%	\$0	\$0	0.00%	-
Forbearance	\$0	0.00%	\$0	\$0	0.00%	-
Repayment	\$0	0.00%	\$0	\$0	0.00%	-
Claims Pending	\$0	0.00%	\$0	\$0	0.00%	-
Totals	\$0	0.00%	\$17,500,721	\$17,500,721	100.00%	4,039

\$0 Total of loans not in school or grace

Alternative Loan Delinquency Status						
Delinquency Day Buckets	1-29	30-59	60-89	90-119	120-149	150-179
Ending Balance \$	\$0	\$0	\$0	\$0	\$0	\$0
Ending Balance % ***	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Loan Count	-	-	-	-	-	-

Delinquency Day Buckets	180-209	210-239	240-269	270-Up	Total
Ending Balance \$	\$0	\$0	\$0	\$0	\$0
Ending Balance % ***	0.00%	0.00%	0.00%	0.00%	0.00%
Loan Count	-	-	-	-	-

*** Percentage of the \$0 ending principal balance (loans not in School or Grace).