

Vermont Student Assistance Corporation

Series 1985

Quarterly Bond Servicing Report (April 1, 2007 - June 30, 2007)

Bond Information		
Beg. Principal Balance	\$40,900,000	
Interest Paid/Accrued	\$389,290	
Principal Paid	\$0	
Ending Principal Balance	\$40,900,000	
Avg. Coupon Rate	3.78%	
Coupon Type	VRDO	
Parity Ratios	Period Beg.	Period End
Senior Parity	133.56%	134.22%
Overall Parity	133.56%	134.22%

Student Loan Pool Data	
Beginning Principal Balance	\$44,775,388
Loans Added	\$0
Loans Repaid	(\$2,202,139)
Loan Xfers. & Non-Cash Principal Adjs.	\$4,704,404
Ending Principal Balance	\$47,277,654
Weighted Avg. Loan Rate	5.88%

FFELP Loans by Guarantor		
Guarantor	Wgtd.-Avg. Guarantee %	Ending Principal Bal.
VSAC	97.91%	\$47,251,807
Total	97.91%	\$47,251,807

Loans by Program Type									
Loan Type	Beginning Principal Balance	% of Total	Originations & Purchases	Repayments	Loan Transfers & Non-Cash Adjustments	Ending Principal Balance	Loan Count	Weighted Interest Rate	Averages Remaining Months
STAF	\$10,262,457	22.92%	\$0	(\$832,282)	\$4,721,193	\$14,151,367	6,688	7.10%	95
STAU	\$14,116,918	31.53%	\$0	(\$765,565)	(\$24,430)	\$13,326,924	3,594	7.16%	104
SLS	\$0	0.00%	\$0	\$0	\$0	\$0	-	0.00%	0
PLUS	\$2,045,845	4.57%	\$0	(\$195,528)	(\$12,913)	\$1,837,405	416	7.94%	87
HEAL	\$0	0.00%	\$0	\$0	\$0	\$0	-	0.00%	0
CONS Sub/Unsub	\$18,350,169	40.98%	\$0	(\$408,765)	\$20,554	\$17,961,958	1,712	3.75%	196
Alternative	\$0	0.00%	\$0	\$0	\$0	\$0	-	0.00%	0
Totals	\$44,775,388	100.00%	\$0	(\$2,202,139)	\$4,704,404	\$47,277,654	12,410	5.88%	135

FFELP Loans By School Type						
School Type	Beginning Principal Balance	% of Total	Activity During Period	Ending Principal Balance	% of Total	Loan Count
4-Year	\$35,046,995	78.27%	\$1,899,999	\$36,946,994	78.15%	8,949
2-Year	\$4,138,808	9.24%	\$527,786	\$4,666,594	9.87%	2,295
Proprietary	\$1,331,890	2.97%	(\$24,528)	\$1,307,362	2.77%	497
Vocational	\$2,137,875	4.77%	\$39,807	\$2,177,682	4.61%	425
Other *	\$2,119,820	4.73%	\$59,202	\$2,179,021	4.61%	244
Totals	\$44,775,388	100.00%	\$2,502,265	\$47,277,654	100.00%	12,410

* Includes consolidation loans for which school codes are not maintained and loans for foreign schools. HEAL loans are not included.

FFELP Loan Status						
Status	Beginning Principal Balance	% of Total	Activity During Period	Ending Principal Balance	% of Total	Loan Count
School	\$8,497,665	18.98%	(\$167,161)	\$8,330,505	17.62%	2,369
Grace	\$2,224,493	4.97%	\$3,503,547	\$5,728,040	12.12%	1,275
Deferment	\$7,775,830	17.37%	(\$851,626)	\$6,924,204	14.65%	1,636
Forbearance	\$1,150,112	2.57%	(\$92,433)	\$1,057,679	2.24%	215
Repayment	\$24,854,669	55.51%	\$133,203	\$24,987,872	52.85%	6,824
Claims Pending	\$272,619	0.61%	(\$23,265)	\$249,354	0.53%	91
Totals	\$44,775,388	100.00%	\$2,502,265	\$47,277,654	100.00%	12,410
				\$33,219,109	Total of loans not in school or grace	

FFELP Loan Delinquency Status						
Delinquency Day Buckets	1-29	30-59	60-89	90-119	120-149	150-179
Ending Balance \$	\$2,398,582	\$441,841	\$477,532	\$508,601	\$321,545	\$88,267
Ending Balance % ***	7.22%	1.33%	1.44%	1.53%	0.97%	0.27%
Loan Count	656	147	192	180	112	34
Delinquency Day Buckets	180-209	210-239	240-269	270-Up	Total	
Ending Balance \$	\$319,634	\$223,692	\$155,372	\$70,064	\$5,005,131	
Ending Balance % ***	0.96%	0.67%	0.47%	0.21%	15.07%	
Loan Count	107	78	50	30	1,586	

*** Percentage of the \$33,219,109 ending principal balance (loans not in School or Grace).

Vermont Student Assistance Corporation

Series 1985

Quarterly Bond Servicing Report (April 1, 2007 - June 30, 2007)

Alternative Loans By School Type						
School Type	Beginning Principal Balance	% of Total	Activity During Period	Ending Principal Balance	% of Total	Loan Count
4-Year	\$0	0.00%	\$0	\$0	0.00%	-
2-Year	\$0	0.00%	\$0	\$0	0.00%	-
Proprietary	\$0	0.00%	\$0	\$0	0.00%	-
Vocational	\$0	0.00%	\$0	\$0	0.00%	-
Other *	\$0	0.00%	\$0	\$0	0.00%	-
Totals	\$0	0.00%	\$0	\$0	0.00%	-

* Includes loans for which school codes are not maintained and loans for foreign schools.

Alternative Loan Status						
Status	Beginning Principal Balance	% of Total	Activity During Period	Ending Principal Balance	% of Total	Loan Count
School	\$0	0.00%	\$0	\$0	0.00%	-
Grace	\$0	0.00%	\$0	\$0	0.00%	-
Deferment	\$0	0.00%	\$0	\$0	0.00%	-
Forbearance	\$0	0.00%	\$0	\$0	0.00%	-
Repayment	\$0	0.00%	\$0	\$0	0.00%	-
Claims Pending	\$0	0.00%	\$0	\$0	0.00%	-
Totals	\$0	0.00%	\$0	\$0	0.00%	-

\$0 Total of loans not in school or grace

Alternative Loan Delinquency Status						
Delinquency Day Buckets	1-29	30-59	60-89	90-119	120-149	150-179
Ending Balance \$	\$0	\$0	\$0	\$0	\$0	\$0
Ending Balance % ***	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Loan Count	-	-	-	-	-	-

Delinquency Day Buckets	180-209	210-239	240-269	270-Up	Total
Ending Balance \$	\$0	\$0	\$0	\$0	\$0
Ending Balance % ***	0.00%	0.00%	0.00%	0.00%	0.00%
Loan Count	-	-	-	-	-

*** Percentage of the \$0 ending principal balance (loans not in School or Grace).

Vermont Student Assistance Corporation

Series 1995 A-D

Quarterly Bond Servicing Report (April 1, 2007 - June 30, 2007)

Bond Information		
Beg. Principal Balance	\$96,000,000	
Interest Paid/Accrued	\$909,283	
Principal Paid	\$0	
Ending Principal Balance	\$96,000,000	
Avg. Coupon Rate	3.87%	
Coupon Type	Auction	
Parity Ratios	Period Beg.	Period End
Senior Parity	106.93%	106.54%
Overall Parity	106.93%	106.54%

Student Loan Pool Data	
Beginning Principal Balance	\$99,566,051
Loans Added	\$28,261
Loans Repaid	(\$2,986,270)
Loan Xfrs. & Non-Cash Principal Adjs.	\$4,369,141
Ending Principal Balance	\$100,977,183
Weighted Avg. Loan Rate	5.68%

FFELP Loans by Guarantor		
Guarantor	Wgtd.-Avg. Guarantee %	Ending Principal Bal.
VSAC	97.62%	\$86,534,944
Total	97.62%	\$86,534,944

Loans by Program Type									
Loan Type	Beginning Principal Balance	% of Total	Originations & Purchases	Repayments	Loan Transfers & Non-Cash Adjustments	Ending Principal Balance	Loan Count	Weighted Interest Rate	Averages Remaining Months
STAF	\$1,214,380	1.22%	\$0	(\$112,243)	(\$8,688)	\$1,093,449	638	7.18%	87
STAU	\$350,038	0.35%	\$0	(\$43,826)	\$4,502,030	\$4,808,241	1,158	6.85%	104
SLS	\$10,454	0.01%	\$0	(\$583)	(\$19)	\$9,853	6	8.46%	58
PLUS	\$2,245,176	2.25%	\$1,799	(\$155,915)	(\$16,730)	\$2,074,330	346	8.45%	113
HEAL	\$2,483,763	2.49%	\$0	(\$106,937)	(\$1)	\$2,376,824	226	6.62%	225
CONS Sub/Unsub	\$80,881,761	81.23%	\$26,462	(\$2,269,572)	(\$78,833)	\$78,559,818	5,729	5.11%	231
Alternative	\$12,380,479	12.43%	\$0	(\$297,193)	(\$28,618)	\$12,054,668	2,439	8.13%	183
Totals	\$99,566,051	100.00%	\$28,261	(\$2,986,270)	\$4,369,141	\$100,977,183	10,542	5.68%	215

FFELP Loans By School Type						
School Type	Beginning Principal Balance	% of Total	Activity During Period	Ending Principal Balance	% of Total	Loan Count
4-Year	\$44,881,691	52.99%	\$2,759,985	\$47,641,676	55.05%	4,442
2-Year	\$3,498,934	4.13%	\$157,540	\$3,656,474	4.22%	643
Proprietary	\$905,969	1.07%	(\$2,320)	\$903,648	1.04%	152
Vocational	\$1,449,557	1.71%	\$104,238	\$1,553,794	1.80%	132
Other *	\$33,965,659	40.10%	(\$1,175,561)	\$32,790,098	37.89%	2,508
Totals	\$84,701,810	100.00%	\$1,843,881	\$86,545,691	100.00%	7,877

* Includes consolidation loans for which school codes are not maintained and loans for foreign schools. HEAL loans are not included.

FFELP Loan Status						
Status	Beginning Principal Balance	% of Total	Activity During Period	Ending Principal Balance	% of Total	Loan Count
School	\$99,771	0.12%	\$3,250,394	\$3,350,164	3.87%	755
Grace	\$30,952	0.04%	\$1,088,827	\$1,119,780	1.29%	258
Deferment	\$18,342,782	21.66%	(\$1,381,512)	\$16,961,270	19.60%	1,121
Forbearance	\$2,548,988	3.01%	(\$138,318)	\$2,410,670	2.79%	142
Repayment	\$63,537,410	75.01%	(\$963,703)	\$62,573,707	72.30%	5,579
Claims Pending	\$141,908	0.17%	(\$11,808)	\$130,100	0.15%	22
Totals	\$84,701,810	100.00%	\$1,843,881	\$86,545,691	100.00%	7,877
				\$82,075,747	Total of loans not in school or grace	

FFELP Loan Delinquency Status						
Delinquency Day Buckets	1-29	30-59	60-89	90-119	120-149	150-179
Ending Balance \$	\$7,446,215	\$1,506,718	\$1,153,898	\$547,874	\$485,315	\$302,495
Ending Balance % ***	9.07%	1.84%	1.41%	0.67%	0.59%	0.37%
Loan Count	725	136	105	72	48	26
Delinquency Day Buckets	180-209	210-239	240-269	270-Up	Total	
Ending Balance \$	\$450,214	\$208,582	\$149,435	\$56,703	\$12,307,448	
Ending Balance % ***	0.55%	0.25%	0.18%	0.07%	15.00%	
Loan Count	40	23	27	13	1,215	

*** Percentage of the \$82,075,747 ending principal balance (loans not in School or Grace).

Vermont Student Assistance Corporation

Series 1995 A-D

Quarterly Bond Servicing Report (April 1, 2007 - June 30, 2007)

Alternative Loans By School Type						
School Type	Beginning Principal Balance	% of Total	Activity During Period	Ending Principal Balance	% of Total	Loan Count
4-Year	\$10,252,585	82.81%	(\$278,399)	\$9,974,186	82.74%	2,204
2-Year	\$716,720	5.79%	(\$2,576)	\$714,144	5.92%	106
Proprietary	\$900,431	7.27%	(\$40,532)	\$859,899	7.13%	62
Vocational	\$285,536	2.31%	(\$1,683)	\$283,853	2.35%	38
Other *	\$225,207	1.82%	(\$2,622)	\$222,586	1.85%	29
Totals	\$12,380,479	100.00%	(\$325,811)	\$12,054,668	100.00%	2,439

* Includes loans for which school codes are not maintained and loans for foreign schools.

Alternative Loan Status						
Status	Beginning Principal Balance	% of Total	Activity During Period	Ending Principal Balance	% of Total	Loan Count
School	\$2,854,207	23.05%	(\$1,794,859)	\$1,059,348	8.79%	195
Grace	\$300,370	2.43%	\$1,528,777	\$1,829,147	15.17%	422
Deferment	\$0	0.00%	\$0	\$0	0.00%	-
Forbearance	\$890,545	7.19%	(\$208,549)	\$681,996	5.66%	124
Repayment	\$8,335,358	67.33%	\$148,820	\$8,484,178	70.38%	1,698
Claims Pending	\$0	0.00%	\$0	\$0	0.00%	-
Totals	\$12,380,479	100.00%	(\$325,811)	\$12,054,668	100.00%	2,439
				\$9,166,174	Total of loans not in school or grace	

Alternative Loan Delinquency Status						
Delinquency Day Buckets	1-29	30-59	60-89	90-119	120-149	150-179
Ending Balance \$	\$1,144,266	\$220,308	\$122,858	\$101,992	\$54,440	\$48,952
Ending Balance % ***	12.48%	2.40%	1.34%	1.11%	0.59%	0.53%
Loan Count	212	46	23	22	12	10
Delinquency Day Buckets	180-209	210-239	240-269	270-Up	Total	
Ending Balance \$	\$82,748	\$16,699	\$28,158	\$25,091	\$1,845,510	
Ending Balance % ***	0.90%	0.18%	0.31%	0.27%	20.13%	
Loan Count	12	5	8	5	355	

*** Percentage of the \$9,166,174 ending principal balance (loans not in School or Grace).

Vermont Student Assistance Corporation

Series 1996 F-I

Quarterly Bond Servicing Report (April 1, 2007 - June 30, 2007)

Bond Information		
Beg. Principal Balance	\$100,000,000	
Interest Paid/Accrued	\$949,899	
Principal Paid	\$0	
Ending Principal Balance	\$100,000,000	
Avg. Coupon Rate	3.84%	
Coupon Type	Auction	
Parity Ratios	Period Beg.	Period End
Senior Parity	99.98%	100.56%
Overall Parity	99.98%	100.56%

Student Loan Pool Data	
Beginning Principal Balance	\$92,643,351
Loans Added	\$703
Loans Repaid	(\$3,496,130)
Loan Xfrs. & Non-Cash Principal Adjs.	\$6,256,498
Ending Principal Balance	\$95,404,421
Weighted Avg. Loan Rate	5.83%

FFELP Loans by Guarantor		
Guarantor	Wgtd.-Avg. Guarantee %	Ending Principal Bal.
VSAC	97.27%	\$80,842,956
Total	97.27%	\$80,842,956

Loans by Program Type									
Loan Type	Beginning Principal Balance	% of Total	Originations & Purchases	Repayments	Loan Transfers & Non-Cash Adjustments	Ending Principal Balance	Loan Count	Weighted Interest Rate	Averages Remaining Months
STAF	\$762,957	0.82%	\$0	(\$52,011)	(\$4,767)	\$706,179	341	7.21%	97
STAU	\$2,532,480	2.73%	\$0	(\$126,363)	\$6,179,779	\$8,585,896	2,336	6.90%	114
SLS	\$22,516	0.02%	\$0	(\$1,593)	(\$79)	\$20,844	10	8.38%	62
PLUS	\$7,403,937	7.99%	\$0	(\$619,521)	(\$55,287)	\$6,729,130	843	7.94%	104
HEAL	\$3,656,084	3.95%	\$0	(\$105,131)	\$5	\$3,550,959	113	6.62%	246
CONS Sub/Unsub	\$67,146,179	72.48%	\$703	(\$2,467,598)	\$121,623	\$64,800,907	4,575	5.02%	207
Alternative	\$11,119,197	12.00%	\$0	(\$123,914)	\$15,224	\$11,010,506	1,794	8.11%	235
Totals	\$92,643,351	100.00%	\$703	(\$3,496,130)	\$6,256,498	\$95,404,421	10,012	5.83%	195

FFELP Loans By School Type						
School Type	Beginning Principal Balance	% of Total	Activity During Period	Ending Principal Balance	% of Total	Loan Count
4-Year	\$64,261,485	82.53%	\$1,994,633	\$66,256,118	81.96%	6,222
2-Year	\$3,110,470	3.99%	\$962,705	\$4,073,175	5.04%	887
Proprietary	\$1,978,477	2.54%	\$28,434	\$2,006,911	2.48%	260
Vocational	\$2,741,052	3.52%	\$73,145	\$2,814,197	3.48%	257
Other *	\$5,776,586	7.42%	(\$84,030)	\$5,692,556	7.04%	479
Totals	\$77,868,070	100.00%	\$2,974,886	\$80,842,956	100.00%	8,105

* Includes consolidation loans for which school codes are not maintained and loans for foreign schools. HEAL loans are not included.

FFELP Loan Status						
Status	Beginning Principal Balance	% of Total	Activity During Period	Ending Principal Balance	% of Total	Loan Count
School	\$1,773,395	2.28%	\$4,055,623	\$5,829,018	7.21%	1,638
Grace	\$368,008	0.47%	\$1,717,759	\$2,085,767	2.58%	468
Deferment	\$22,901,961	29.41%	(\$4,621,098)	\$18,280,863	22.61%	1,634
Forbearance	\$1,450,142	1.86%	\$326,424	\$1,776,566	2.20%	111
Repayment	\$51,257,820	65.83%	\$1,364,629	\$52,622,450	65.09%	4,228
Claims Pending	\$116,743	0.15%	\$131,549	\$248,292	0.31%	26
Totals	\$77,868,070	100.00%	\$2,974,886	\$80,842,956	100.00%	8,105
				\$72,928,171	Total of loans not in school or grace	

FFELP Loan Delinquency Status						
Delinquency Day Buckets	1-29	30-59	60-89	90-119	120-149	150-179
Ending Balance \$	\$5,936,340	\$858,119	\$381,074	\$481,476	\$278,284	\$155,830
Ending Balance % ***	8.14%	1.18%	0.52%	0.66%	0.38%	0.21%
Loan Count	555	103	47	51	28	16
Delinquency Day Buckets	180-209	210-239	240-269	270-Up	Total	
Ending Balance \$	\$143,945	\$106,588	\$38,492	\$64,481	\$8,444,629	
Ending Balance % ***	0.20%	0.15%	0.05%	0.09%	11.58%	
Loan Count	23	14	7	9	853	

*** Percentage of the \$72,928,171 ending principal balance (loans not in School or Grace).

Vermont Student Assistance Corporation

Series 1996 F-I

Quarterly Bond Servicing Report (April 1, 2007 - June 30, 2007)

Alternative Loans By School Type						
School Type	Beginning Principal Balance	% of Total	Activity During Period	Ending Principal Balance	% of Total	Loan Count
4-Year	\$9,989,379	89.84%	(\$108,215)	\$9,881,163	89.74%	1,661
2-Year	\$654,814	5.89%	\$2,065	\$656,879	5.97%	85
Proprietary	\$217,493	1.96%	\$595	\$218,088	1.98%	21
Vocational	\$183,799	1.65%	\$1,442	\$185,241	1.68%	21
Other *	\$73,711	0.66%	(\$4,576)	\$69,135	0.63%	6
Totals	\$11,119,197	100.00%	(\$108,690)	\$11,010,506	100.00%	1,794

* Includes loans for which school codes are not maintained and loans for foreign schools.

Alternative Loan Status						
Status	Beginning Principal Balance	% of Total	Activity During Period	Ending Principal Balance	% of Total	Loan Count
School	\$2,886,081	25.96%	(\$833,589)	\$2,052,492	18.64%	267
Grace	\$289,384	2.60%	\$646,501	\$935,885	8.50%	124
Deferment	\$0	0.00%	\$0	\$0	0.00%	-
Forbearance	\$883,353	7.94%	(\$249,347)	\$634,006	5.76%	111
Repayment	\$7,060,379	63.50%	\$327,745	\$7,388,124	67.10%	1,292
Claims Pending	\$0	0.00%	\$0	\$0	0.00%	-
Totals	\$11,119,197	100.00%	(\$108,690)	\$11,010,506	100.00%	1,794
				\$8,022,130	Total of loans not in school or grace	

Alternative Loan Delinquency Status						
Delinquency Day Buckets	1-29	30-59	60-89	90-119	120-149	150-179
Ending Balance \$	\$1,113,708	\$171,387	\$114,012	\$78,753	\$37,027	\$30,091
Ending Balance % ***	13.88%	2.14%	1.42%	0.98%	0.46%	0.38%
Loan Count	199	27	13	19	10	5
Delinquency Day Buckets	180-209	210-239	240-269	270-Up	Total	
Ending Balance \$	\$43,861	\$49,631	\$5,319	\$36,414	\$1,680,203	
Ending Balance % ***	0.55%	0.62%	0.07%	0.45%	20.94%	
Loan Count	7	8	1	7	296	

*** Percentage of the \$8,022,130 ending principal balance (loans not in School or Grace).

Vermont Student Assistance Corporation

Series 1998 K-O

Quarterly Bond Servicing Report (April 1, 2007 - June 30, 2007)

Bond Information		
Beg. Principal Balance	\$165,000,000	
Interest Paid/Accrued	\$1,473,925	
Principal Paid	\$0	
Ending Principal Balance	\$165,000,000	
Avg. Coupon Rate	3.87%	
Coupon Type	Auction	
Parity Ratios	Period Beg.	Period End
Senior Parity	110.76%	111.37%
Overall Parity	104.06%	104.62%

Student Loan Pool Data	
Beginning Principal Balance	\$161,556,527
Loans Added	\$1,825,489
Loans Repaid	(\$4,789,488)
Loan Xfers. & Non-Cash Principal Adjs.	\$5,614,772
Ending Principal Balance	\$164,207,300
Weighted Avg. Loan Rate	5.44%

FFELP Loans by Guarantor		
Guarantor	Wgtd.-Avg. Guarantee %	Ending Principal Bal.
VSAC	97.80%	\$132,818,669
Total	97.80%	\$132,818,669

Loans by Program Type									
Loan Type	Beginning Principal Balance	% of Total	Originations & Purchases	Repayments	Loan Transfers & Non-Cash Adjustments	Ending Principal Balance	Loan Count	Weighted Interest Rate	Averages Remaining Months
STAF	\$1,224,022	0.76%	\$0	(\$82,399)	(\$9,204)	\$1,132,420	721	7.28%	88
STAU	\$5,553,151	3.44%	\$0	(\$405,560)	\$5,507,087	\$10,654,679	3,457	7.00%	101
SLS	\$15,815	0.01%	\$0	(\$9,070)	\$79	\$6,823	6	8.36%	54
PLUS	\$3,035,203	1.88%	\$0	(\$287,247)	(\$23,227)	\$2,724,730	446	8.17%	99
HEAL	\$4,212,634	2.61%	\$0	(\$264,918)	\$2	\$3,947,718	383	6.62%	226
CONS Sub/Unsub	\$119,470,822	73.95%	\$1,825,489	(\$3,180,887)	\$196,418	\$118,311,842	8,300	4.58%	225
Alternative	\$28,044,879	17.36%	\$0	(\$559,407)	(\$56,384)	\$27,429,088	4,792	8.06%	215
Totals	\$161,556,527	100.00%	\$1,825,489	(\$4,789,488)	\$5,614,772	\$164,207,300	18,105	5.44%	213

FFELP Loans By School Type						
School Type	Beginning Principal Balance	% of Total	Activity During Period	Ending Principal Balance	% of Total	Loan Count
4-Year	\$96,925,702	74.96%	\$2,477,586	\$99,403,288	74.83%	9,247
2-Year	\$5,810,723	4.49%	\$778,919	\$6,589,643	4.96%	1,387
Proprietary	\$3,233,265	2.50%	(\$28,656)	\$3,204,609	2.41%	433
Vocational	\$4,251,038	3.29%	\$26,013	\$4,277,051	3.22%	348
Other *	\$19,078,286	14.76%	\$277,616	\$19,355,903	14.57%	1,515
Totals	\$129,299,014	100.00%	\$3,531,479	\$132,830,493	100.00%	12,930

* Includes consolidation loans for which school codes are not maintained and loans for foreign schools. HEAL loans are not included.

FFELP Loan Status						
Status	Beginning Principal Balance	% of Total	Activity During Period	Ending Principal Balance	% of Total	Loan Count
School	\$855,973	0.66%	\$3,515,408	\$4,371,381	3.29%	1,245
Grace	\$208,423	0.16%	\$1,607,984	\$1,816,407	1.37%	497
Deferment	\$28,733,193	22.22%	(\$4,420,709)	\$24,312,484	18.30%	2,020
Forbearance	\$5,441,255	4.21%	(\$246,869)	\$5,194,386	3.91%	262
Repayment	\$93,634,568	72.42%	\$3,217,837	\$96,852,405	72.91%	8,850
Claims Pending	\$425,603	0.33%	(\$142,173)	\$283,430	0.21%	56
Totals	\$129,299,014	100.00%	\$3,531,479	\$132,830,493	100.00%	12,930
				\$126,642,705	Total of loans not in school or grace	

FFELP Loan Delinquency Status						
Delinquency Day Buckets	1-29	30-59	60-89	90-119	120-149	150-179
Ending Balance \$	\$12,289,690	\$2,689,849	\$1,682,721	\$1,001,480	\$939,478	\$643,127
Ending Balance % ***	9.70%	2.12%	1.33%	0.79%	0.74%	0.51%
Loan Count	1,403	291	203	123	106	71
Delinquency Day Buckets	180-209	210-239	240-269	270-Up	Total	
Ending Balance \$	\$839,355	\$272,868	\$266,911	\$183,367	\$2,088,846	
Ending Balance % ***	0.66%	0.22%	0.21%	0.14%	16.43%	
Loan Count	108	42	35	38	2,420	

*** Percentage of the \$126,642,705 ending principal balance (loans not in School or Grace).

Vermont Student Assistance Corporation

Series 1998 K-O

Quarterly Bond Servicing Report (April 1, 2007 - June 30, 2007)

Alternative Loans By School Type						
School Type	Beginning Principal Balance	% of Total	Activity During Period	Ending Principal Balance	% of Total	Loan Count
4-Year	\$25,191,463	89.83%	(\$582,362)	\$24,609,101	89.72%	4,474
2-Year	\$1,031,304	3.68%	(\$31,014)	\$1,000,289	3.65%	151
Proprietary	\$1,128,487	4.02%	\$1,718	\$1,130,205	4.12%	91
Vocational	\$320,452	1.14%	(\$184)	\$320,268	1.17%	36
Other *	\$373,174	1.33%	(\$3,949)	\$369,225	1.35%	40
Totals	\$28,044,879	100.00%	(\$615,791)	\$27,429,088	100.00%	4,792

* Includes loans for which school codes are not maintained and loans for foreign schools.

Alternative Loan Status						
Status	Beginning Principal Balance	% of Total	Activity During Period	Ending Principal Balance	% of Total	Loan Count
School	\$2,841,817	10.13%	(\$1,368,823)	\$1,472,994	5.37%	233
Grace	\$595,374	2.12%	\$1,003,997	\$1,599,371	5.83%	243
Deferment	\$0	0.00%	\$0	\$0	0.00%	-
Forbearance	\$2,040,849	7.28%	(\$57,915)	\$1,982,934	7.23%	298
Repayment	\$22,566,839	80.47%	(\$193,050)	\$22,373,789	81.57%	4,018
Claims Pending	\$0	0.00%	\$0	\$0	0.00%	-
Totals	\$28,044,879	100.00%	(\$615,791)	\$27,429,088	100.00%	4,792
				\$24,356,723	Total of loans not in school or grace	

Alternative Loan Delinquency Status						
Delinquency Day Buckets	1-29	30-59	60-89	90-119	120-149	150-179
Ending Balance \$	\$3,106,593	\$588,338	\$461,951	\$331,521	\$250,471	\$158,981
Ending Balance % ***	12.75%	2.42%	1.90%	1.36%	1.03%	0.65%
Loan Count	571	112	69	47	33	24
Delinquency Day Buckets	180-209	210-239	240-269	270-Up	Total	
Ending Balance \$	\$195,934	\$38,569	\$51,660	\$122,641	\$5,306,660	
Ending Balance % ***	0.80%	0.16%	0.21%	0.50%	21.79%	
Loan Count	36	7	9	31	939	

*** Percentage of the \$24,356,723 ending principal balance (loans not in School or Grace).

Vermont Student Assistance Corporation

Series 2000 P-U

Quarterly Bond Servicing Report (April 1, 2007 - June 30, 2007)

Bond Information		
Beg. Principal Balance	\$172,550,000	
Interest Paid/Accrued	\$1,649,067	
Principal Paid	\$0	
Ending Principal Balance	\$172,550,000	
Avg. Coupon Rate	3.90%	
Coupon Type	Auction	
Parity Ratios	Period Beg.	Period End
Senior Parity	105.84%	106.75%
Overall Parity	105.84%	106.75%

Student Loan Pool Data	
Beginning Principal Balance	\$172,324,561
Loans Added	\$6,221,786
Loans Repaid	(\$4,609,274)
Loan Xfrs. & Non-Cash Principal Adjs.	(\$46,643,760)
Ending Principal Balance	\$127,293,313
Weighted Avg. Loan Rate	6.17%

FFELP Loans by Guarantor		
Guarantor	Wgtd.-Avg. Guarantee %	Ending Principal Bal.
VSAC	97.50%	\$117,598,458
Total	97.50%	\$117,598,458

Loans by Program Type									
Loan Type	Beginning Principal Balance	% of Total	Originations & Purchases	Repayments	Loan Transfers & Non-Cash Adjustments	Ending Principal Balance	Loan Count	Weighted Interest Rate	Averages Remaining Months
STAF	\$81,092,058	47.06%	\$6,216,987	(\$1,554,243)	(\$25,686,392)	\$60,068,411	16,104	6.81%	113
STAU	\$342,250	0.20%	\$4,799	(\$31,211)	(\$3,331)	\$312,507	141	7.35%	89
SLS	\$0	0.00%	\$0	\$0	\$0	\$0	-	0.00%	0
PLUS	\$2,380,504	1.38%	\$0	(\$260,249)	(\$13,900)	\$2,106,354	449	7.94%	86
HEAL	\$18,036	0.01%	\$0	(\$645)	\$0	\$17,391	14	6.62%	242
CONS Sub/Unsub	\$78,448,956	45.52%	\$0	(\$2,470,601)	(\$20,860,546)	\$55,117,809	4,546	5.05%	207
Alternative	\$10,042,756	5.83%	\$0	(\$292,325)	(\$79,590)	\$9,670,841	2,075	8.16%	228
Totals	\$172,324,561	100.00%	\$6,221,786	(\$4,609,274)	(\$46,643,760)	\$127,293,313	23,329	6.17%	162

FFELP Loans By School Type						
School Type	Beginning Principal Balance	% of Total	Activity During Period	Ending Principal Balance	% of Total	Loan Count
4-Year	\$118,901,823	73.28%	(\$35,122,314)	\$83,779,509	71.24%	16,129
2-Year	\$10,125,210	6.24%	(\$3,951,501)	\$6,173,709	5.25%	2,124
Proprietary	\$3,619,205	2.23%	(\$1,073,053)	\$2,546,152	2.17%	674
Vocational	\$4,864,441	3.00%	(\$1,798,417)	\$3,066,023	2.61%	596
Other *	\$24,753,090	15.25%	(\$2,713,403)	\$22,039,687	18.74%	1,717
Totals	\$162,263,768	100.00%	(\$44,658,688)	\$117,605,080	100.00%	21,240

* Includes consolidation loans for which school codes are not maintained and loans for foreign schools. HEAL loans are not included.

FFELP Loan Status						
Status	Beginning Principal Balance	% of Total	Activity During Period	Ending Principal Balance	% of Total	Loan Count
School	\$75,991,522	46.83%	(\$31,623,592)	\$44,367,929	37.73%	12,041
Grace	\$4,603,370	2.84%	\$8,934,954	\$13,538,324	11.51%	3,024
Deferment	\$14,091,797	8.68%	(\$5,390,862)	\$8,700,934	7.40%	756
Forbearance	\$2,961,476	1.83%	(\$828,164)	\$2,133,312	1.81%	124
Repayment	\$64,308,015	39.63%	(\$15,521,077)	\$48,786,938	41.48%	5,286
Claims Pending	\$307,589	0.19%	(\$229,946)	\$77,644	0.07%	9
Totals	\$162,263,768	100.00%	(\$44,658,688)	\$117,605,080	100.00%	21,240
				\$59,698,827	Total of loans not in school or grace	

FFELP Loan Delinquency Status						
Delinquency Day Buckets	1-29	30-59	60-89	90-119	120-149	150-179
Ending Balance \$	\$6,337,749	\$1,230,943	\$852,126	\$434,605	\$599,663	\$337,314
Ending Balance % ***	10.62%	2.06%	1.43%	0.73%	1.00%	0.57%
Loan Count	759	136	109	60	49	20
Delinquency Day Buckets	180-209	210-239	240-269	270-Up	Total	
Ending Balance \$	\$197,538	\$233,078	\$113,072	\$121,210	\$10,457,296	
Ending Balance % ***	0.33%	0.39%	0.19%	0.20%	17.52%	
Loan Count	27	19	14	11	1,204	

*** Percentage of the \$59,698,827 ending principal balance (loans not in School or Grace).

Vermont Student Assistance Corporation

Series 2000 P-U

Quarterly Bond Servicing Report (April 1, 2007 - June 30, 2007)

Alternative Loans By School Type						
School Type	Beginning Principal Balance	% of Total	Activity During Period	Ending Principal Balance	% of Total	Loan Count
4-Year	\$9,036,697	89.98%	(\$356,472)	\$8,680,224	89.76%	1,945
2-Year	\$510,444	5.08%	(\$8,189)	\$502,255	5.19%	83
Proprietary	\$363,465	3.62%	(\$9,088)	\$354,377	3.66%	32
Vocational	\$97,941	0.98%	\$1,856	\$99,797	1.03%	11
Other *	\$34,210	0.34%	(\$22)	\$34,188	0.35%	4
Totals	\$10,042,756	100.00%	(\$371,915)	\$9,670,841	100.00%	2,075

* Includes loans for which school codes are not maintained and loans for foreign schools.

Alternative Loan Status						
Status	Beginning Principal Balance	% of Total	Activity During Period	Ending Principal Balance	% of Total	Loan Count
School	\$1,252,612	12.47%	(\$431,084)	\$821,528	8.49%	137
Grace	\$133,679	1.33%	\$291,051	\$424,729	4.39%	81
Deferment	\$0	0.00%	\$0	\$0	0.00%	-
Forbearance	\$510,173	5.08%	(\$99,911)	\$410,262	4.24%	72
Repayment	\$8,146,293	81.12%	(\$131,970)	\$8,014,322	82.87%	1,785
Claims Pending	\$0	0.00%	\$0	\$0	0.00%	-
Totals	\$10,042,756	100.00%	(\$371,915)	\$9,670,841	100.00%	2,075
				\$8,424,584	Total of loans not in school or grace	

Alternative Loan Delinquency Status						
Delinquency Day Buckets	1-29	30-59	60-89	90-119	120-149	150-179
Ending Balance \$	\$1,511,331	\$258,142	\$263,485	\$108,107	\$35,781	\$24,005
Ending Balance % ***	17.94%	3.06%	3.13%	1.28%	0.42%	0.28%
Loan Count	324	56	51	28	9	2
Delinquency Day Buckets	180-209	210-239	240-269	270-Up	Total	
Ending Balance \$	\$83,291	\$19,027	\$15,995	\$79,490	\$2,398,655	
Ending Balance % ***	0.99%	0.23%	0.19%	0.94%	28.47%	
Loan Count	8	4	4	7	493	

*** Percentage of the \$8,424,584 ending principal balance (loans not in School or Grace).

Vermont Student Assistance Corporation

Series 2001 V-AA

Quarterly Bond Servicing Report (April 1, 2007 - June 30, 2007)

Bond Information		
Beg. Principal Balance	\$164,750,000	
Interest Paid/Accrued	\$1,842,343	
Principal Paid	\$0	
Ending Principal Balance	\$164,750,000	
Avg. Coupon Rate	3.90%	
Coupon Type	Auction	
Parity Ratios	Period Beg.	Period End
Senior Parity	106.51%	106.65%
Overall Parity	106.51%	106.65%

Student Loan Pool Data	
Beginning Principal Balance	\$160,043,082
Loans Added	\$6,649,423
Loans Repaid	(\$6,064,360)
Loan Xfrs. & Non-Cash Principal Adjs.	\$10,922,579
Ending Principal Balance	\$171,550,724
Weighted Avg. Loan Rate	6.12%

FFELP Loans by Guarantor		
Guarantor	Wgted.-Avg. Guarantee %	Ending Principal Bal.
VSAC	97.86%	\$154,838,619
Total	97.86%	\$154,838,619

Loans by Program Type									
Loan Type	Beginning Principal Balance	% of Total	Originations & Purchases	Repayments	Loan Transfers & Non-Cash Adjustments	Ending Principal Balance	Loan Count	Weighted Interest Rate	Averages Remaining Months
STAF	\$5,526,132	3.45%	\$0	(\$530,933)	(\$39,648)	\$4,955,551	2,362	7.35%	98
STAU	\$6,181,564	3.86%	\$0	(\$554,533)	\$10,904,824	\$16,531,855	4,704	6.92%	107
SLS	\$4,506	0.00%	\$0	(\$1,088)	\$15	\$3,433	4	8.49%	39
PLUS	\$909,018	0.57%	\$0	(\$157,350)	(\$3,353)	\$748,316	430	7.94%	65
HEAL	\$1,963,835	1.23%	\$0	(\$46,538)	\$0	\$1,917,297	243	6.62%	251
CONS Sub/Unsub	\$130,601,203	81.60%	\$6,649,423	(\$4,670,414)	\$56,487	\$132,636,699	10,141	5.72%	211
Alternative	\$14,856,824	9.28%	\$0	(\$103,505)	\$4,253	\$14,757,572	1,662	8.23%	205
Totals	\$160,043,082	100.00%	\$6,649,423	(\$6,064,360)	\$10,922,579	\$171,550,724	19,546	6.12%	197

FFELP Loans By School Type						
School Type	Beginning Principal Balance	% of Total	Activity During Period	Ending Principal Balance	% of Total	Loan Count
4-Year	\$65,498,409	45.73%	\$9,172,770	\$74,671,180	48.21%	9,502
2-Year	\$7,504,119	5.24%	\$1,641,004	\$9,145,123	5.90%	2,177
Proprietary	\$2,476,558	1.73%	\$104,107	\$2,580,666	1.67%	545
Vocational	\$2,919,549	2.04%	\$452,557	\$3,372,106	2.18%	404
Other *	\$64,823,788	45.26%	\$282,993	\$65,106,781	42.04%	5,013
Totals	\$143,222,423	100.00%	\$11,653,432	\$154,875,855	100.00%	17,641

* Includes consolidation loans for which school codes are not maintained and loans for foreign schools. HEAL loans are not included.

FFELP Loan Status						
Status	Beginning Principal Balance	% of Total	Activity During Period	Ending Principal Balance	% of Total	Loan Count
School	\$3,281,883	2.29%	\$6,252,226	\$9,534,109	6.16%	2,592
Grace	\$890,995	0.62%	\$3,366,683	\$4,257,678	2.75%	1,043
Deferment	\$21,267,674	14.85%	(\$2,405,893)	\$18,861,781	12.18%	2,078
Forbearance	\$4,696,678	3.28%	(\$246,364)	\$4,450,314	2.87%	275
Repayment	\$112,648,485	78.65%	\$4,475,509	\$117,123,993	75.62%	11,552
Claims Pending	\$436,708	0.30%	\$211,271	\$647,979	0.42%	101
Totals	\$143,222,423	100.00%	\$11,653,432	\$154,875,855	100.00%	17,641
				\$141,084,067	Total of loans not in school or grace	

FFELP Loan Delinquency Status						
Delinquency Day Buckets	1-29	30-59	60-89	90-119	120-149	150-179
Ending Balance \$	\$14,052,393	\$2,968,247	\$2,491,206	\$1,311,936	\$915,977	\$363,604
Ending Balance % ***	9.96%	2.10%	1.77%	0.93%	0.65%	0.26%
Loan Count	1,245	264	224	171	115	42
Delinquency Day Buckets	180-209	210-239	240-269	270-Up	Total	
Ending Balance \$	\$727,561	\$423,200	\$390,274	\$194,510	\$23,838,908	
Ending Balance % ***	0.52%	0.30%	0.28%	0.14%	16.90%	
Loan Count	101	62	69	28	2,321	

*** Percentage of the \$141,084,067 ending principal balance (loans not in School or Grace).

Vermont Student Assistance Corporation

Series 2001 V-AA

Quarterly Bond Servicing Report (April 1, 2007 - June 30, 2007)

Alternative Loans By School Type						
School Type	Beginning Principal Balance	% of Total	Activity During Period	Ending Principal Balance	% of Total	Loan Count
4-Year	\$11,860,801	79.83%	(\$80,007)	\$11,780,794	79.83%	1,418
2-Year	\$956,603	6.44%	\$8,963	\$965,565	6.54%	104
Proprietary	\$1,585,715	10.67%	(\$27,552)	\$1,558,163	10.56%	99
Vocational	\$326,311	2.20%	(\$490)	\$325,821	2.21%	30
Other *	\$127,393	0.86%	(\$164)	\$127,229	0.86%	11
Totals	\$14,856,824	100.00%	(\$99,251)	\$14,757,572	100.00%	1,662

* Includes loans for which school codes are not maintained and loans for foreign schools.

Alternative Loan Status						
Status	Beginning Principal Balance	% of Total	Activity During Period	Ending Principal Balance	% of Total	Loan Count
School	\$6,555,670	44.13%	(\$2,057,337)	\$4,498,333	30.48%	476
Grace	\$822,607	5.54%	\$1,326,138	\$2,148,745	14.56%	249
Deferment	\$0	0.00%	\$0	\$0	0.00%	-
Forbearance	\$721,429	4.86%	\$44,531	\$765,960	5.19%	88
Repayment	\$6,757,117	45.48%	\$587,417	\$7,344,534	49.77%	849
Claims Pending	\$0	0.00%	\$0	\$0	0.00%	-
Totals	\$14,856,824	100.00%	(\$99,251)	\$14,757,572	100.00%	1,662
				\$8,110,495	Total of loans not in school or grace	

Alternative Loan Delinquency Status						
Delinquency Day Buckets	1-29	30-59	60-89	90-119	120-149	150-179
Ending Balance \$	\$960,110	\$146,882	\$271,294	\$122,634	\$45,235	\$31,822
Ending Balance % ***	11.84%	1.81%	3.34%	1.51%	0.56%	0.39%
Loan Count	99	13	26	15	7	2
Delinquency Day Buckets	180-209	210-239	240-269	270-Up	Total	
Ending Balance \$	\$87,450	\$6,050	\$14,084	\$2,060	\$1,687,621	
Ending Balance % ***	1.08%	0.07%	0.17%	0.03%	20.81%	
Loan Count	8	3	5	2	180	

*** Percentage of the \$8,110,495 ending principal balance (loans not in School or Grace).

Vermont Student Assistance Corporation

Series 2002 BB-DD

Quarterly Bond Servicing Report (April 1, 2007 - June 30, 2007)

Bond Information		
Beg. Principal Balance	\$112,500,000	
Interest Paid/Accrued	\$1,073,075	
Principal Paid	\$0	
Ending Principal Balance	\$112,500,000	
Avg. Coupon Rate	4.00%	
Coupon Type	Auction	
Parity Ratios	Period Beg.	Period End
Senior Parity	103.91%	104.60%
Overall Parity	103.91%	104.60%

Student Loan Pool Data	
Beginning Principal Balance	\$112,343,142
Loans Added	\$1,145,999
Loans Repaid	(\$7,436,293)
Loan Xfrs. & Non-Cash Principal Adjs.	\$8,032,354
Ending Principal Balance	\$114,085,202
Weighted Avg. Loan Rate	7.79%

FFELP Loans by Guarantor		
Guarantor	Wgtd.-Avg. Guarantee %	Ending Principal Bal.
VSAC	97.19%	\$107,858,307
Total	97.19%	\$107,858,307

Loans by Program Type									
Loan Type	Beginning Principal Balance	% of Total	Originations & Purchases	Repayments	Loan Transfers & Non-Cash Adjustments	Ending Principal Balance	Loan Count	Weighted Interest Rate	Averages Remaining Months
STAF	\$1,435,870	1.28%	\$250,254	(\$118,323)	(\$11,501)	\$1,556,301	822	7.66%	95
STAU	\$1,762,152	1.57%	\$133,700	(\$69,867)	\$8,989,975	\$10,815,960	2,285	6.87%	111
SLS	\$106,426	0.09%	\$10,098	(\$11,611)	(\$574)	\$104,339	42	8.39%	90
PLUS	\$75,321,859	67.05%	\$422,649	(\$6,563,067)	(\$943,477)	\$68,237,965	5,690	8.50%	120
HEAL	\$0	0.00%	\$0	\$0	\$0	\$0	-	0.00%	0
CONS Sub/Unsub	\$27,419,303	24.41%	\$329,298	(\$618,084)	\$28,564	\$27,159,080	1,278	6.28%	257
Alternative	\$6,297,532	5.61%	\$0	(\$55,342)	(\$30,632)	\$6,211,558	760	8.16%	195
Totals	\$112,343,142	100.00%	\$1,145,999	(\$7,436,293)	\$8,032,354	\$114,085,202	10,877	7.79%	155

FFELP Loans By School Type						
School Type	Beginning Principal Balance	% of Total	Activity During Period	Ending Principal Balance	% of Total	Loan Count
4-Year	\$77,681,403	73.25%	\$1,716,611	\$79,398,014	73.60%	7,834
2-Year	\$6,300,049	5.94%	\$53,766	\$6,353,814	5.89%	912
Proprietary	\$1,339,168	1.26%	(\$2,693)	\$1,336,476	1.24%	204
Vocational	\$1,022,484	0.96%	\$383,768	\$1,406,252	1.30%	146
Other *	\$19,702,506	18.58%	(\$323,418)	\$19,379,088	17.96%	1,021
Totals	\$106,045,610	100.00%	\$1,828,034	\$107,873,644	100.00%	10,117

* Includes consolidation loans for which school codes are not maintained and loans for foreign schools. HEAL loans are not included.

FFELP Loan Status						
Status	Beginning Principal Balance	% of Total	Activity During Period	Ending Principal Balance	% of Total	Loan Count
School	\$1,453,732	1.37%	\$6,306,271	\$7,760,003	7.19%	1,616
Grace	\$573,123	0.54%	\$1,806,999	\$2,380,122	2.21%	436
Deferment	\$17,180,756	16.20%	(\$486,070)	\$16,694,686	15.48%	1,227
Forbearance	\$3,464,811	3.27%	\$717,449	\$4,182,260	3.88%	314
Repayment	\$83,346,835	78.60%	(\$6,560,901)	\$76,785,934	71.18%	6,513
Claims Pending	\$26,353	0.02%	\$44,287	\$70,640	0.07%	11
Totals	\$106,045,610	100.00%	\$1,828,034	\$107,873,644	100.00%	10,117
				\$97,733,520	Total of loans not in school or grace	

FFELP Loan Delinquency Status						
Delinquency Day Buckets	1-29	30-59	60-89	90-119	120-149	150-179
Ending Balance \$	\$6,783,904	\$1,385,133	\$1,022,076	\$424,039	\$386,131	\$85,558
Ending Balance % ***	6.94%	1.42%	1.05%	0.43%	0.40%	0.09%
Loan Count	596	122	97	47	45	20
Delinquency Day Buckets	180-209	210-239	240-269	270-Up	Total	
Ending Balance \$	\$99,488	\$57,101	\$49,614	\$17,308	\$10,310,352	
Ending Balance % ***	0.10%	0.06%	0.05%	0.02%	10.55%	
Loan Count	21	8	12	8	976	

*** Percentage of the \$97,733,520 ending principal balance (loans not in School or Grace).

Vermont Student Assistance Corporation

Series 2002 BB-DD

Quarterly Bond Servicing Report (April 1, 2007 - June 30, 2007)

Alternative Loans By School Type						
School Type	Beginning Principal Balance	% of Total	Activity During Period	Ending Principal Balance	% of Total	Loan Count
4-Year	\$4,686,759	74.42%	(\$45,991)	\$4,640,768	74.71%	668
2-Year	\$130,315	2.07%	(\$57)	\$130,257	2.10%	13
Proprietary	\$1,241,539	19.71%	(\$33,835)	\$1,207,703	19.44%	58
Vocational	\$140,002	2.22%	(\$171)	\$139,831	2.25%	14
Other *	\$98,918	1.57%	(\$5,919)	\$92,999	1.50%	7
Totals	\$6,297,532	100.00%	(\$85,974)	\$6,211,558	100.00%	760

* Includes loans for which school codes are not maintained and loans for foreign schools.

Alternative Loan Status						
Status	Beginning Principal Balance	% of Total	Activity During Period	Ending Principal Balance	% of Total	Loan Count
School	\$1,661,719	26.39%	(\$792,485)	\$869,234	13.99%	110
Grace	\$239,939	3.81%	\$646,159	\$886,099	14.27%	127
Deferment	\$0	0.00%	\$0	\$0	0.00%	-
Forbearance	\$660,842	10.49%	(\$113,740)	\$547,102	8.81%	62
Repayment	\$3,735,032	59.31%	\$174,091	\$3,909,123	62.93%	461
Claims Pending	\$0	0.00%	\$0	\$0	0.00%	-
Totals	\$6,297,532	100.00%	(\$85,974)	\$6,211,558	100.00%	760
				\$4,456,225	Total of loans not in school or grace	

Alternative Loan Delinquency Status						
Delinquency Day Buckets	1-29	30-59	60-89	90-119	120-149	150-179
Ending Balance \$	\$361,122	\$144,463	\$80,036	\$72,003	\$88,684	\$61,026
Ending Balance % ***	8.10%	3.24%	1.80%	1.62%	1.99%	1.37%
Loan Count	47	19	6	4	4	10
Delinquency Day Buckets	180-209	210-239	240-269	270-Up	Total	
Ending Balance \$	\$27,052	\$4,572	\$8,330	\$0	\$847,287	
Ending Balance % ***	0.61%	0.10%	0.19%	0.00%	19.01%	
Loan Count	4	1	1	-	96	

*** Percentage of the \$4,456,225 ending principal balance (loans not in School or Grace).

Vermont Student Assistance Corporation

Series 2003 EE-LL

Quarterly Bond Servicing Report (April 1, 2007 - June 30, 2007)

Bond Information		
Beg. Principal Balance	\$315,900,000	
Interest Paid/Accrued	\$3,057,803	
Principal Paid	\$0	
Ending Principal Balance	\$315,900,000	
Avg. Coupon Rate	4.00%	
Coupon Type	Auction	
Parity Ratios	Period Beg.	Period End
Senior Parity	110.50%	109.88%
Overall Parity	110.50%	109.88%

Student Loan Pool Data	
Beginning Principal Balance	\$333,740,498
Loans Added	\$16,828,428
Loans Repaid	(\$10,169,463)
Loan Xfrs. & Non-Cash Principal Adjs.	(\$33,170,910)
Ending Principal Balance	\$307,228,553
Weighted Avg. Loan Rate	5.25%

FFELP Loans by Guarantor		
Guarantor	Wgtd.-Avg. Guarantee %	Ending Principal Bal.
VSAC	97.79%	\$294,714,419
Total	97.79%	\$294,714,419

Loans by Program Type									
Loan Type	Beginning Principal Balance	% of Total	Originations & Purchases	Repayments	Loan Transfers & Non-Cash Adjustments	Ending Principal Balance	Loan Count	Weighted Interest Rate	Averages Remaining Months
STAF	\$32,715,851	9.80%	\$8,125	(\$1,509,172)	\$2,408,209	\$33,623,013	12,306	7.12%	110
STAU	\$83,303,866	24.96%	\$6,601,724	(\$3,023,536)	(\$35,977,950)	\$50,904,104	11,924	6.93%	111
SLS	\$0	0.00%	\$0	\$0	\$0	\$0	-	0.00%	0
PLUS	\$2,246,800	0.67%	\$0	(\$239,152)	(\$13,915)	\$1,993,732	432	8.01%	93
HEAL	\$0	0.00%	\$0	\$0	\$0	\$0	-	0.00%	0
CONS Sub/Unsub	\$202,741,283	60.75%	\$10,218,579	(\$5,245,964)	\$483,638	\$208,197,537	14,774	4.33%	228
Alternative	\$12,732,699	3.82%	\$0	(\$151,639)	(\$70,893)	\$12,510,167	1,917	8.15%	215
Totals	\$333,740,498	100.00%	\$16,828,428	(\$10,169,463)	(\$33,170,910)	\$307,228,553	41,353	5.25%	195

FFELP Loans By School Type						
School Type	Beginning Principal Balance	% of Total	Activity During Period	Ending Principal Balance	% of Total	Loan Count
4-Year	\$259,037,050	80.69%	(\$23,400,994)	\$235,636,056	79.95%	29,948
2-Year	\$22,970,313	7.16%	(\$4,206,633)	\$18,763,680	6.37%	5,190
Proprietary	\$7,313,686	2.28%	(\$323,948)	\$6,989,737	2.37%	1,203
Vocational	\$11,304,798	3.52%	(\$908,589)	\$10,396,210	3.53%	1,313
Other *	\$20,381,952	6.35%	\$2,550,750	\$22,932,702	7.78%	1,782
Totals	\$321,007,799	100.00%	(\$26,289,414)	\$294,718,386	100.00%	39,436

* Includes consolidation loans for which school codes are not maintained and loans for foreign schools. HEAL loans are not included.

FFELP Loan Status						
Status	Beginning Principal Balance	% of Total	Activity During Period	Ending Principal Balance	% of Total	Loan Count
School	\$84,435,711	26.30%	(\$42,060,222)	\$42,375,489	14.38%	10,703
Grace	\$8,008,132	2.49%	\$9,088,784	\$17,096,916	5.80%	4,369
Deferment	\$56,517,091	17.61%	(\$6,305,270)	\$50,211,821	17.04%	5,493
Forbearance	\$8,385,560	2.61%	(\$50,048)	\$8,335,512	2.83%	499
Repayment	\$163,018,541	50.78%	\$12,641,925	\$175,660,466	59.60%	18,163
Claims Pending	\$642,765	0.20%	\$395,417	\$1,038,182	0.35%	209
Totals	\$321,007,799	100.00%	(\$26,289,414)	\$294,718,386	100.00%	39,436
				\$235,245,981	Total of loans not in school or grace	

FFELP Loan Delinquency Status						
Delinquency Day Buckets	1-29	30-59	60-89	90-119	120-149	150-179
Ending Balance \$	\$18,491,093	\$3,274,866	\$2,870,760	\$2,290,840	\$1,291,541	\$698,775
Ending Balance % ***	7.86%	1.39%	1.22%	0.97%	0.55%	0.30%
Loan Count	1,860	404	378	393	214	98
Delinquency Day Buckets	180-209	210-239	240-269	270-Up	Total	
Ending Balance \$	\$1,050,516	\$1,175,514	\$612,028	\$156,433	\$3,191,365	
Ending Balance % ***	0.45%	0.50%	0.26%	0.07%	13.57%	
Loan Count	226	187	108	37	3,905	

*** Percentage of the \$235,245,981 ending principal balance (loans not in School or Grace).

Vermont Student Assistance Corporation

Series 2003 EE-LL

Quarterly Bond Servicing Report (April 1, 2007 - June 30, 2007)

Alternative Loans By School Type						
School Type	Beginning Principal Balance	% of Total	Activity During Period	Ending Principal Balance	% of Total	Loan Count
4-Year	\$11,282,429	88.61%	(\$176,994)	\$11,105,435	88.77%	1,789
2-Year	\$409,827	3.22%	(\$1,242)	\$408,585	3.27%	53
Proprietary	\$833,332	6.54%	(\$16,764)	\$816,568	6.53%	57
Vocational	\$115,160	0.90%	(\$27,332)	\$87,827	0.70%	8
Other *	\$91,952	0.72%	(\$200)	\$91,753	0.73%	10
Totals	\$12,732,699	100.00%	(\$222,532)	\$12,510,167	100.00%	1,917

* Includes loans for which school codes are not maintained and loans for foreign schools.

Alternative Loan Status						
Status	Beginning Principal Balance	% of Total	Activity During Period	Ending Principal Balance	% of Total	Loan Count
School	\$2,971,724	23.34%	(\$986,680)	\$1,985,044	15.87%	241
Grace	\$638,977	5.02%	\$655,810	\$1,294,787	10.35%	160
Deferment	\$0	0.00%	\$0	\$0	0.00%	-
Forbearance	\$1,150,180	9.03%	(\$348,854)	\$801,326	6.41%	110
Repayment	\$7,971,818	62.61%	\$457,193	\$8,429,011	67.38%	1,406
Claims Pending	\$0	0.00%	\$0	\$0	0.00%	-
Totals	\$12,732,699	100.00%	(\$222,532)	\$12,510,167	100.00%	1,917
				\$9,230,336	Total of loans not in school or grace	

Alternative Loan Delinquency Status						
Delinquency Day Buckets	1-29	30-59	60-89	90-119	120-149	150-179
Ending Balance \$	\$876,971	\$234,072	\$136,835	\$235,654	\$147,140	\$14,106
Ending Balance % ***	9.50%	2.54%	1.48%	2.55%	1.59%	0.15%
Loan Count	182	31	10	38	26	4
Delinquency Day Buckets	180-209	210-239	240-269	270-Up	Total	
Ending Balance \$	\$92,425	\$19,391	\$26,060	\$1,527	\$1,784,181	
Ending Balance % ***	1.00%	0.21%	0.28%	0.02%	19.33%	
Loan Count	13	3	2	1	310	

*** Percentage of the \$9,230,336 ending principal balance (loans not in School or Grace).

Vermont Student Assistance Corporation

Series 2004 MM-PP

Quarterly Bond Servicing Report (April 1, 2007 - June 30, 2007)

Bond Information		
Beg. Principal Balance	\$275,000,000	
Interest Paid/Accrued	\$2,664,777	
Principal Paid	\$0	
Ending Principal Balance	\$275,000,000	
Avg. Coupon Rate	5.32%	
Coupon Type	Auction	
Parity Ratios	Period Beg.	Period End
Senior Parity	101.53%	101.54%
Overall Parity	101.53%	101.54%

Student Loan Pool Data	
Beginning Principal Balance	\$273,592,578
Loans Added	\$165,541
Loans Repaid	(\$7,628,527)
Loan Xfrs. & Non-Cash Principal Adjs.	(\$28,012,144)
Ending Principal Balance	\$238,117,447
Weighted Avg. Loan Rate	5.58%

FFELP Loans by Guarantor		
Guarantor	Wgtd.-Avg. Guarantee %	Ending Principal Bal.
VSAC	97.92%	\$191,447,450
Total	97.92%	\$191,447,450

Loans by Program Type									
Loan Type	Beginning Principal Balance	% of Total	Originations & Purchases	Repayments	Loan Transfers & Non-Cash Adjustments	Ending Principal Balance	Loan Count	Weighted Interest Rate	Averages Remaining Months
STAF	\$14,987,796	5.48%	\$0	(\$1,063,444)	\$6,979,459	\$20,903,810	8,688	7.06%	101
STAU	\$5,028,204	1.84%	\$0	(\$415,977)	\$2,404	\$4,614,632	2,309	7.18%	94
SLS	\$16,448	0.01%	\$0	(\$457)	(\$31)	\$15,960	6	8.34%	91
PLUS	\$5,115,203	1.87%	\$0	(\$457,282)	(\$32,406)	\$4,625,515	1,137	7.95%	87
HEAL	\$0	0.00%	\$0	\$0	\$0	\$0	-	0.00%	0
CONS Sub/Unsub	\$201,490,672	73.65%	\$30,139	(\$5,315,964)	(\$34,864,746)	\$161,340,101	12,731	4.50%	213
Alternative	\$46,954,255	17.16%	\$135,402	(\$375,403)	(\$96,825)	\$46,617,429	7,052	8.28%	195
Totals	\$273,592,578	100.00%	\$165,541	(\$7,628,527)	(\$28,012,144)	\$238,117,447	31,923	5.58%	195

FFELP Loans By School Type						
School Type	Beginning Principal Balance	% of Total	Activity During Period	Ending Principal Balance	% of Total	Loan Count
4-Year	\$158,622,091	69.99%	(\$21,040,354)	\$137,581,737	71.84%	17,385
2-Year	\$15,062,878	6.65%	(\$2,100,377)	\$12,962,501	6.77%	3,314
Proprietary	\$4,402,015	1.94%	(\$648,368)	\$3,753,648	1.96%	820
Vocational	\$6,989,855	3.08%	(\$1,009,835)	\$5,980,020	3.12%	619
Other *	\$41,561,483	18.34%	(\$10,339,370)	\$31,222,113	16.30%	2,733
Totals	\$226,638,322	100.00%	(\$35,138,304)	\$191,500,018	100.00%	24,871

* Includes consolidation loans for which school codes are not maintained and loans for foreign schools. HEAL loans are not included.

FFELP Loan Status						
Status	Beginning Principal Balance	% of Total	Activity During Period	Ending Principal Balance	% of Total	Loan Count
School	\$4,126,762	1.82%	\$3,342,578	\$7,469,340	3.90%	2,469
Grace	\$1,029,577	0.45%	\$2,562,985	\$3,592,562	1.88%	1,153
Deferment	\$37,937,689	16.74%	(\$11,235,279)	\$26,702,410	13.94%	3,384
Forbearance	\$7,744,654	3.42%	(\$178,620)	\$7,566,034	3.95%	453
Repayment	\$174,944,474	77.19%	(\$29,492,620)	\$145,451,854	75.95%	17,277
Claims Pending	\$855,166	0.38%	(\$137,349)	\$717,817	0.37%	135
Totals	\$226,638,322	100.00%	(\$35,138,304)	\$191,500,018	100.00%	24,871
				\$180,438,115	Total of loans not in school or grace	

FFELP Loan Delinquency Status						
Delinquency Day Buckets	1-29	30-59	60-89	90-119	120-149	150-179
Ending Balance \$	\$17,880,449	\$3,728,250	\$3,115,501	\$2,614,771	\$1,198,036	\$525,473
Ending Balance % ***	9.91%	2.07%	1.73%	1.45%	0.66%	0.29%
Loan Count	1,966	425	412	357	223	91
Delinquency Day Buckets	180-209	210-239	240-269	270-Up	Total	
Ending Balance \$	\$1,252,933	\$1,227,251	\$571,858	\$287,812	\$3,280,854	
Ending Balance % ***	0.69%	0.68%	0.32%	0.16%	1.79%	
Loan Count	196	148	96	50	3,964	

*** Percentage of the \$180,438,115 ending principal balance (loans not in School or Grace).

Vermont Student Assistance Corporation

Series 2004 MM-PP

Quarterly Bond Servicing Report (April 1, 2007 - June 30, 2007)

Alternative Loans By School Type						
School Type	Beginning Principal Balance	% of Total	Activity During Period	Ending Principal Balance	% of Total	Loan Count
4-Year	\$32,700,333	69.64%	(\$249,577)	\$32,450,756	69.61%	5,790
2-Year	\$3,822,907	8.14%	(\$36,518)	\$3,786,389	8.12%	518
Proprietary	\$7,662,901	16.32%	(\$11,109)	\$7,651,791	16.41%	507
Vocational	\$1,315,088	2.80%	(\$36,932)	\$1,278,156	2.74%	128
Other *	\$1,453,026	3.09%	(\$2,690)	\$1,450,336	3.11%	109
Totals	\$46,954,255	100.00%	(\$336,826)	\$46,617,429	100.00%	7,052

* Includes loans for which school codes are not maintained and loans for foreign schools.

Alternative Loan Status						
Status	Beginning Principal Balance	% of Total	Activity During Period	Ending Principal Balance	% of Total	Loan Count
School	\$20,371,718	43.39%	(\$7,164,556)	\$13,207,162	28.33%	2,023
Grace	\$4,082,798	8.70%	\$4,663,558	\$8,746,356	18.76%	1,395
Deferment	\$0	0.00%	\$0	\$0	0.00%	-
Forbearance	\$3,218,268	6.85%	(\$423,630)	\$2,794,638	5.99%	390
Repayment	\$19,253,904	41.01%	\$2,589,990	\$21,843,895	46.86%	3,242
Claims Pending	\$27,567	0.06%	(\$2,188)	\$25,379	0.05%	2
Totals	\$46,954,255	100.00%	(\$336,826)	\$46,617,429	100.00%	7,052
				\$24,663,911	Total of loans not in school or grace	

Alternative Loan Delinquency Status						
Delinquency Day Buckets	1-29	30-59	60-89	90-119	120-149	150-179
Ending Balance \$	\$2,299,687	\$507,410	\$478,741	\$912,239	\$353,457	\$85,199
Ending Balance % ***	9.32%	2.06%	1.94%	3.70%	1.43%	0.35%
Loan Count	317	73	60	119	42	16
Delinquency Day Buckets	180-209	210-239	240-269	270-Up	Total	
Ending Balance \$	\$549,135	\$441,703	\$86,714	\$22,344	\$5,736,629	
Ending Balance % ***	2.23%	1.79%	0.35%	0.09%	23.26%	
Loan Count	70	46	13	6	762	

*** Percentage of the \$24,663,911 ending principal balance (loans not in School or Grace).

Vermont Student Assistance Corporation

Series 2005 QQ-SS

Quarterly Bond Servicing Report (April 1, 2007 - June 30, 2007)

Bond Information		
Beg. Principal Balance	\$239,985,000	
Interest Paid/Accrued	\$2,988,656	
Principal Paid	\$0	
Ending Principal Balance	\$239,985,000	
Avg. Coupon Rate	3.80%	
Coupon Type	Auction/VRDN	
Parity Ratios	Period Beg.	Period End
Senior Parity	101.09%	101.53%
Overall Parity	101.09%	101.53%

Student Loan Pool Data	
Beginning Principal Balance	\$227,790,080
Loans Added	\$5,080,468
Loans Repaid	(\$6,577,561)
Loan Xfers. & Non-Cash Principal Adjs.	\$7,812,824
Ending Principal Balance	\$234,105,811
Weighted Avg. Loan Rate	6.44%

FFELP Loans by Guarantor		
Guarantor	Wgtd.-Avg. Guarantee %	Ending Principal Bal.
VSAC	97.60%	\$164,823,460
Total	97.60%	\$164,823,460

Loans by Program Type									
Loan Type	Beginning Principal Balance	% of Total	Originations & Purchases	Repayments	Loan Transfers & Non-Cash Adjustments	Ending Principal Balance	Loan Count	Weighted Interest Rate	Averages Remaining Months
STAF	\$49,758,455	21.84%	\$1,027	(\$2,155,840)	\$7,562,861	\$55,166,502	18,629	7.10%	107
STAU	\$1,383,736	0.61%	\$0	(\$104,205)	(\$1,636)	\$1,277,896	554	7.17%	106
SLS	\$497	0.00%	\$0	(\$212)	(\$3)	\$282	1	8.34%	6
PLUS	\$3,335,860	1.46%	\$0	(\$296,946)	(\$20,161)	\$3,018,753	489	7.94%	95
HEAL	\$0	0.00%	\$0	\$0	\$0	\$0	-	0.00%	0
CONS Sub/Unsub	\$103,468,905	45.42%	\$5,079,441	(\$3,301,648)	\$116,077	\$105,362,774	7,607	4.88%	222
Alternative	\$69,842,627	30.66%	\$0	(\$718,709)	\$155,686	\$69,279,604	9,530	8.21%	184
Totals	\$227,790,080	100.00%	\$5,080,468	(\$6,577,561)	\$7,812,824	\$234,105,811	36,810	6.44%	181

FFELP Loans By School Type						
School Type	Beginning Principal Balance	% of Total	Activity During Period	Ending Principal Balance	% of Total	Loan Count
4-Year	\$118,729,365	75.17%	\$5,081,332	\$123,810,698	75.12%	20,017
2-Year	\$11,422,710	7.23%	\$616,362	\$12,039,072	7.30%	4,025
Proprietary	\$3,672,613	2.33%	\$36,117	\$3,708,730	2.25%	896
Vocational	\$5,702,899	3.61%	\$234,303	\$5,937,202	3.60%	784
Other *	\$18,419,865	11.66%	\$910,639	\$19,330,504	11.73%	1,558
Totals	\$157,947,453	100.00%	\$6,878,754	\$164,826,207	100.00%	27,280

* Includes consolidation loans for which school codes are not maintained and loans for foreign schools. HEAL loans are not included.

FFELP Loan Status						
Status	Beginning Principal Balance	% of Total	Activity During Period	Ending Principal Balance	% of Total	Loan Count
School	\$32,221,056	20.40%	(\$5,653,884)	\$26,567,172	16.12%	8,692
Grace	\$5,150,738	3.26%	\$9,371,520	\$14,522,258	8.81%	3,564
Deferment	\$29,404,315	18.62%	(\$3,351,591)	\$26,052,724	15.81%	2,849
Forbearance	\$3,026,267	1.92%	(\$593,568)	\$2,432,698	1.48%	212
Repayment	\$87,903,676	55.65%	\$7,004,488	\$94,908,164	57.58%	11,833
Claims Pending	\$241,402	0.15%	\$101,788	\$343,191	0.21%	130
Totals	\$157,947,453	100.00%	\$6,878,754	\$164,826,207	100.00%	27,280
				\$123,736,777	Total of loans not in school or grace	

FFELP Loan Delinquency Status						
Delinquency Day Buckets	1-29	30-59	60-89	90-119	120-149	150-179
Ending Balance \$	\$11,116,947	\$1,838,987	\$1,743,183	\$1,995,924	\$1,065,215	\$717,319
Ending Balance % ***	8.98%	1.49%	1.41%	1.61%	0.86%	0.58%
Loan Count	1,243	246	276	279	181	85
Delinquency Day Buckets	180-209	210-239	240-269	270-Up	Total	
Ending Balance \$	\$885,227	\$1,000,122	\$426,405	\$180,534	\$20,969,862	
Ending Balance % ***	0.72%	0.81%	0.34%	0.15%	16.95%	
Loan Count	190	252	69	48	2,869	

*** Percentage of the \$123,736,777 ending principal balance (loans not in School or Grace).

Vermont Student Assistance Corporation

Series 2005 QQ-SS

Quarterly Bond Servicing Report (April 1, 2007 - June 30, 2007)

Alternative Loans By School Type						
School Type	Beginning Principal Balance	% of Total	Activity During Period	Ending Principal Balance	% of Total	Loan Count
4-Year	\$59,179,455	84.73%	(\$589,966)	\$58,589,490	84.57%	8,594
2-Year	\$3,907,211	5.59%	(\$10,488)	\$3,896,723	5.62%	465
Proprietary	\$4,982,354	7.13%	\$48,793	\$5,031,147	7.26%	324
Vocational	\$957,428	1.37%	(\$6,082)	\$951,346	1.37%	87
Other *	\$816,179	1.17%	(\$5,280)	\$810,898	1.17%	60
Totals	\$69,842,627	100.00%	(\$563,023)	\$69,279,604	100.00%	9,530

* Includes loans for which school codes are not maintained and loans for foreign schools.

Alternative Loan Status						
Status	Beginning Principal Balance	% of Total	Activity During Period	Ending Principal Balance	% of Total	Loan Count
School	\$43,089,923	61.70%	(\$14,074,128)	\$29,015,796	41.88%	3,916
Grace	\$5,164,435	7.39%	\$10,203,809	\$15,368,244	22.18%	2,125
Deferment	\$0	0.00%	\$0	\$0	0.00%	-
Forbearance	\$3,046,956	4.36%	\$373,457	\$3,420,413	4.94%	407
Repayment	\$18,541,313	26.55%	\$2,933,839	\$21,475,152	31.00%	3,082
Claims Pending	\$0	0.00%	\$0	\$0	0.00%	-
Totals	\$69,842,627	100.00%	(\$563,023)	\$69,279,604	100.00%	9,530
				\$24,895,565	Total of loans not in school or grace	

Alternative Loan Delinquency Status						
Delinquency Day Buckets	1-29	30-59	60-89	90-119	120-149	150-179
Ending Balance \$	\$1,705,232	\$312,882	\$458,820	\$686,520	\$352,008	\$89,664
Ending Balance % ***	6.85%	1.26%	1.84%	2.76%	1.41%	0.36%
Loan Count	260	59	49	74	38	11
Delinquency Day Buckets	180-209	210-239	240-269	270-Up	Total	
Ending Balance \$	\$375,938	\$502,581	\$75,346	\$113,850	\$4,672,841	
Ending Balance % ***	1.51%	2.02%	0.30%	0.46%	18.77%	
Loan Count	53	53	10	18	625	

*** Percentage of the \$24,895,565 ending principal balance (loans not in School or Grace).

Vermont Student Assistance Corporation

Series 2006 TT-VV

Quarterly Bond Servicing Report (April 1, 2007 - June 30, 2007)

Bond Information		
Beg. Principal Balance	\$175,250,000	
Interest Paid/Accrued	\$1,664,716	
Principal Paid	\$0	
Ending Principal Balance	\$175,250,000	
Avg. Coupon Rate	3.98%	
Coupon Type	Auction	
Parity Ratios	Period Beg.	Period End
Senior Parity	100.59%	101.61%
Overall Parity	100.59%	101.61%

Student Loan Pool Data	
Beginning Principal Balance	\$164,859,154
Loans Added	\$8,063,784
Loans Repaid	(\$7,013,618)
Loan Xfers. & Non-Cash Principal Adjs.	(\$298,162)
Ending Principal Balance	\$165,611,159
Weighted Avg. Loan Rate	6.96%

FFELP Loans by Guarantor		
Guarantor	Wgtd.-Avg. Guarantee %	Ending Principal Bal.
VSAC	97.81%	\$115,542,983
Total	97.81%	\$115,542,983

Loans by Program Type									
Loan Type	Beginning Principal Balance	% of Total	Originations & Purchases	Repayments	Loan Transfers & Non-Cash Adjustments	Ending Principal Balance	Loan Count	Weighted Interest Rate	Averages Remaining Months
STAF	\$4,051,632	2.46%	\$0	(\$235,877)	(\$29,611)	\$3,786,143	1,575	7.13%	108
STAU	\$23,657,649	14.35%	\$0	(\$1,159,602)	(\$63,165)	\$22,434,882	7,210	7.14%	114
SLS	\$114,734	0.07%	\$0	(\$16,381)	\$1,485	\$99,838	49	8.39%	70
PLUS	\$24,902,231	15.11%	\$4,401,008	(\$2,637,219)	(\$368,832)	\$26,297,188	4,307	8.28%	111
HEAL	\$0	0.00%	\$0	\$0	\$0	\$0	-	0.00%	0
CONS Sub/Unsub	\$65,330,962	39.63%	\$0	(\$2,482,911)	\$97,042	\$62,945,093	4,622	4.68%	217
Alternative	\$46,801,946	28.39%	\$3,662,776	(\$481,627)	\$64,919	\$50,048,015	6,769	9.03%	175
Totals	\$164,859,154	100.00%	\$8,063,784	(\$7,013,618)	(\$298,162)	\$165,611,159	24,532	6.96%	171

FFELP Loans By School Type						
School Type	Beginning Principal Balance	% of Total	Activity During Period	Ending Principal Balance	% of Total	Loan Count
4-Year	\$94,207,691	79.80%	(\$2,077,106)	\$92,130,584	79.72%	13,675
2-Year	\$9,711,884	8.23%	(\$497,185)	\$9,214,699	7.97%	2,677
Proprietary	\$2,780,436	2.36%	\$362,584	\$3,143,020	2.72%	405
Vocational	\$3,356,470	2.84%	(\$46,829)	\$3,309,642	2.86%	432
Other *	\$8,000,726	6.78%	(\$235,527)	\$7,765,199	6.72%	574
Totals	\$118,057,207	100.00%	(\$2,494,064)	\$115,563,144	100.00%	17,763

* Includes consolidation loans for which school codes are not maintained and loans for foreign schools. HEAL loans are not included.

FFELP Loan Status						
Status	Beginning Principal Balance	% of Total	Activity During Period	Ending Principal Balance	% of Total	Loan Count
School	\$16,509,055	13.98%	(\$5,733,184)	\$10,775,870	9.32%	3,722
Grace	\$3,431,730	2.91%	\$3,309,562	\$6,741,292	5.83%	1,818
Deferment	\$24,862,065	21.06%	(\$2,854,338)	\$22,007,726	19.04%	3,049
Forbearance	\$2,652,374	2.25%	\$506,185	\$3,158,559	2.73%	287
Repayment	\$70,373,681	59.61%	\$2,161,775	\$72,535,455	62.77%	8,813
Claims Pending	\$228,304	0.19%	\$115,938	\$344,241	0.30%	74
Totals	\$118,057,207	100.00%	(\$2,494,064)	\$115,563,144	100.00%	17,763
				\$98,045,982	Total of loans not in school or grace	

FFELP Loan Delinquency Status						
Delinquency Day Buckets	1-29	30-59	60-89	90-119	120-149	150-179
Ending Balance \$	\$6,847,307	\$1,443,882	\$1,105,022	\$1,083,817	\$567,405	\$117,627
Ending Balance % ***	6.98%	1.47%	1.13%	1.11%	0.58%	0.12%
Loan Count	809	150	172	169	69	30
Delinquency Day Buckets	180-209	210-239	240-269	270-Up	Total	
Ending Balance \$	\$569,611	\$329,811	\$186,120	\$98,865	\$12,349,466	
Ending Balance % ***	0.58%	0.34%	0.19%	0.10%	12.60%	
Loan Count	111	92	23	14	1,639	

*** Percentage of the \$98,045,982 ending principal balance (loans not in School or Grace).

Vermont Student Assistance Corporation

Series 2006 TT-VV

Quarterly Bond Servicing Report (April 1, 2007 - June 30, 2007)

Alternative Loans By School Type						
School Type	Beginning Principal Balance	% of Total	Activity During Period	Ending Principal Balance	% of Total	Loan Count
4-Year	\$36,949,670	78.95%	\$1,894,392	\$38,844,062	77.61%	5,744
2-Year	\$3,787,974	8.09%	\$189,883	\$3,977,857	7.95%	492
Proprietary	\$4,561,025	9.75%	\$1,085,307	\$5,646,331	11.28%	375
Vocational	\$943,650	2.02%	\$20,033	\$963,683	1.93%	92
Other *	\$559,627	1.20%	\$56,454	\$616,081	1.23%	66
Totals	\$46,801,946	100.00%	\$3,246,068	\$50,048,015	100.00%	6,769

* Includes loans for which school codes are not maintained and loans for foreign schools.

Alternative Loan Status						
Status	Beginning Principal Balance	% of Total	Activity During Period	Ending Principal Balance	% of Total	Loan Count
School	\$44,881,247	95.90%	(\$7,557,828)	\$37,323,420	74.58%	4,880
Grace	\$1,823,999	3.90%	\$9,561,693	\$11,385,692	22.75%	1,621
Deferment	\$0	0.00%	\$0	\$0	0.00%	-
Forbearance	\$11,907	0.03%	\$18,167	\$30,074	0.06%	7
Repayment	\$84,793	0.18%	\$1,224,036	\$1,308,829	2.62%	261
Claims Pending	\$0	0.00%	\$0	\$0	0.00%	-
Totals	\$46,801,946	100.00%	\$3,246,068	\$50,048,015	100.00%	6,769
				\$1,338,903	Total of loans not in school or grace	

Alternative Loan Delinquency Status						
Delinquency Day Buckets	1-29	30-59	60-89	90-119	120-149	150-179
Ending Balance \$	\$31,217	\$0	\$0	\$12,735	\$0	\$0
Ending Balance % ***	2.33%	0.00%	0.00%	0.95%	0.00%	0.00%
Loan Count	8	-	-	2	-	-
Delinquency Day Buckets	180-209	210-239	240-269	270-Up	Total	
Ending Balance \$	\$0	\$0	\$0	\$0	\$43,953	
Ending Balance % ***	0.00%	0.00%	0.00%	0.00%	3.28%	
Loan Count	-	-	-	-	10	

*** Percentage of the \$1,338,903 ending principal balance (loans not in School or Grace).

Vermont Student Assistance Corporation

Series 2007 WW-YY

Quarterly Bond Servicing Report (April 1, 2007 - June 30, 2007)

Bond Information		
Beg. Principal Balance	\$0	
Interest Paid/Accrued	\$179,466	
Principal Paid	\$138,900,000	
Ending Principal Balance	\$138,900,000	
Avg. Coupon Rate	3.93%	
Coupon Type	Auction	
Parity Ratios	Period Beg.	Period End
Senior Parity	0.00%	99.54%
Overall Parity	0.00%	99.54%

Student Loan Pool Data	
Beginning Principal Balance	\$0
Loans Added	\$2,055,022
Loans Repaid	(\$161,673)
Loan Xfrs. & Non-Cash Principal Adjs.	\$55,962,703
Ending Principal Balance	\$57,856,053
Weighted Avg. Loan Rate	5.03%

FFELP Loans by Guarantor		
Guarantor	Wgtd.-Avg. Guarantee %	Ending Principal Bal.
VSAC	97.64%	\$57,856,053
Total	97.64%	\$57,856,053

Loans by Program Type									
Loan Type	Beginning Principal Balance	% of Total	Originations & Purchases	Repayments	Loan Transfers & Non-Cash Adjustments	Ending Principal Balance	Loan Count	Weighted Interest Rate	Averages Remaining Months
STAF	\$0	0.00%	\$0	\$0	\$0	\$0	-	0.00%	0
STAU	\$0	0.00%	\$0	\$0	\$0	\$0	-	0.00%	0
SLS	\$0	0.00%	\$0	\$0	\$0	\$0	-	0.00%	0
PLUS	\$0	0.00%	\$106,501	\$0	\$0	\$106,501	26	8.50%	0
HEAL	\$0	0.00%	\$0	\$0	\$0	\$0	-	0.00%	0
CONS Sub/Unsub	\$0	0.00%	\$1,948,521	(\$161,673)	\$55,962,703	\$57,749,552	3,838	5.03%	226
Alternative	\$0	0.00%	\$0	\$0	\$0	\$0	-	0.00%	0
Totals	\$0	0.00%	\$2,055,022	(\$161,673)	\$55,962,703	\$57,856,053	3,864	5.03%	225

FFELP Loans By School Type						
School Type	Beginning Principal Balance	% of Total	Activity During Period	Ending Principal Balance	% of Total	Loan Count
4-Year	\$0	0.00%	\$39,561,140	\$39,561,140	68.38%	2,525
2-Year	\$0	0.00%	\$3,285,703	\$3,285,703	5.68%	293
Proprietary	\$0	0.00%	\$1,421,939	\$1,421,939	2.46%	167
Vocational	\$0	0.00%	\$2,509,715	\$2,509,715	4.34%	158
Other *	\$0	0.00%	\$11,077,557	\$11,077,557	19.15%	721
Totals	\$0	0.00%	\$57,856,053	\$57,856,053	100.00%	3,864

* Includes consolidation loans for which school codes are not maintained and loans for foreign schools. HEAL loans are not included.

FFELP Loan Status						
Status	Beginning Principal Balance	% of Total	Activity During Period	Ending Principal Balance	% of Total	Loan Count
School	\$0	0.00%	\$0	\$0	0.00%	-
Grace	\$0	0.00%	\$48,593	\$48,593	0.08%	11
Deferment	\$0	0.00%	\$11,398,873	\$11,398,873	19.70%	805
Forbearance	\$0	0.00%	\$1,190,526	\$1,190,526	2.06%	72
Repayment	\$0	0.00%	\$45,182,677	\$45,182,677	78.09%	2,972
Claims Pending	\$0	0.00%	\$35,385	\$35,385	0.06%	4
Totals	\$0	0.00%	\$57,856,053	\$57,856,053	100.00%	3,864
				\$57,807,460	Total of loans not in school or grace	

FFELP Loan Delinquency Status						
Delinquency Day Buckets	1-29	30-59	60-89	90-119	120-149	150-179
Ending Balance \$	\$3,899,752	\$571,694	\$470,066	\$197,522	\$96,089	\$93,331
Ending Balance % ***	6.75%	0.99%	0.81%	0.34%	0.17%	0.16%
Loan Count	247	45	30	23	9	8
Delinquency Day Buckets	180-209	210-239	240-269	270-Up	Total	
Ending Balance \$	\$44,016	\$203,477	\$0	\$0	\$5,575,946	
Ending Balance % ***	0.08%	0.35%	0.00%	0.00%	9.65%	
Loan Count	5	5	-	-	372	

*** Percentage of the \$57,807,460 ending principal balance (loans not in School or Grace).

Vermont Student Assistance Corporation

Series 2007 WW-YY

Quarterly Bond Servicing Report (April 1, 2007 - June 30, 2007)

Alternative Loans By School Type						
School Type	Beginning Principal Balance	% of Total	Activity During Period	Ending Principal Balance	% of Total	Loan Count
4-Year	\$0	0.00%	\$0	\$0	0.00%	-
2-Year	\$0	0.00%	\$0	\$0	0.00%	-
Proprietary	\$0	0.00%	\$0	\$0	0.00%	-
Vocational	\$0	0.00%	\$0	\$0	0.00%	-
Other *	\$0	0.00%	\$0	\$0	0.00%	-
Totals	\$0	0.00%	\$0	\$0	0.00%	-

* Includes loans for which school codes are not maintained and loans for foreign schools.

Alternative Loan Status						
Status	Beginning Principal Balance	% of Total	Activity During Period	Ending Principal Balance	% of Total	Loan Count
School	\$0	0.00%	\$0	\$0	0.00%	-
Grace	\$0	0.00%	\$0	\$0	0.00%	-
Deferment	\$0	0.00%	\$0	\$0	0.00%	-
Forbearance	\$0	0.00%	\$0	\$0	0.00%	-
Repayment	\$0	0.00%	\$0	\$0	0.00%	-
Claims Pending	\$0	0.00%	\$0	\$0	0.00%	-
Totals	\$0	0.00%	\$0	\$0	0.00%	-
				\$0 Total of loans not in school or grace		

Alternative Loan Delinquency Status						
Delinquency Day Buckets	1-29	30-59	60-89	90-119	120-149	150-179
Ending Balance \$	\$0	\$0	\$0	\$0	\$0	\$0
Ending Balance % ***	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Loan Count	-	-	-	-	-	-
Delinquency Day Buckets	180-209	210-239	240-269	270-Up	Total	
Ending Balance \$	\$0	\$0	\$0	\$0	\$0	
Ending Balance % ***	0.00%	0.00%	0.00%	0.00%	0.00%	
Loan Count	-	-	-	-	-	

*** Percentage of the \$0 ending principal balance (loans not in School or Grace).