



College and Career Pathways

Managing Money When You're Out on
Your Own





Housekeeping

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Jump\$tart Vermont

The Vermont Jump\$tart Coalition for Personal Financial Literacy is an all-volunteer, nonprofit organization dedicated to improving the financial literacy of Vermont youth by providing advocacy, information, and educational resources. Vermont Jump\$tart strives to prepare young people for life-long successful financial decision making.



Volunteers

Two actors needed!
Super Fun!

So, what do you know?



Room Averages

Room Scores - First Round

The Adventures of Suzie Spender and Stu Saver

Budgeting

Spending without a plan can put you in a world of hurt. Not correctly managing your finances can cause you to overdraw your accounts, go over your credit limit, and rack up excessive amounts of debt.

Budgeting - Centsai



Credit Scores

Many stores are set up to access your credit score right at the register. If you have a high score, you are usually given a credit line right on the spot. If you have a low score, you will be denied a credit line.

According to [myfico.com](https://www.myfico.com), you want a credit score in the mid to high 700s in order to qualify for the best interest rates. The national average score is around 690.

Credit Scores - Bank on it!



Savings

Experts recommend being prepared for unexpected expenses and life events by saving up at least 3 to 6 months worth of living expenses for emergencies.

Savings - Lights, Camera, Save!



Rent, Credit and you!

Your credit score can affect your ability to get a loan, an apartment, or even a job. It can also affect the interest rate you pay to borrow or the premiums you pay for insurance.

Renting - MoneyMatters



Retirement

Retirement is expensive. Experts estimate that you will need about 70 percent of your preretirement income – lower earners, 90 percent or more – to maintain your standard of living when you stop working.

Retirement - Moneytopia



Round of Applause!

What did you learn?



Room Scores #2

Room Scores Round #2