



Vermont Scholarship Fund

New VSAC scholarships in FY22

Anderson Scholarship

This one- or two-year scholarship is created to provide education for Vermont students to attain a certificate or associate (two-year) degree in an applied technical field. This scholarship is based on financial need and a demonstrated desire to achieve skills needed to support the Vermont economy. It is not based on past academic performance.

The Southeastern Vermont Audubon Environmental Scholarship

(sponsored by the Southeastern Vermont Audubon Society)

This scholarship was established by the Southeastern Vermont Audubon Society to support a student who shows promise in working to preserve our natural world.

VSAC Board of Directors Scholarship (Dennis O'Brien)

(sponsored by the Vermont Student Assistance Corporation)

VSAC established this scholarship to honor the contributions Dennis O'Brien made as a VSAC board member from 2007 to 2021. This scholarship will assist children of recent immigrants to pursue a postsecondary education.

Richard Clark Teacher Diversity Scholarship

There is an ongoing and expanding dynamic where more and more Vermont students are taught by a school faculty that does not look like increasingly large groups of their students. This scholarship is an effort to support Vermont students who want to become teachers (hopefully in a Vermont school) and help shrink the gap described above.

The Jorgensen Tunbridge Scholarship

(sponsored by Kathryn Jorgensen)

This scholarship was established to support Tunbridge residents pursuing post-high school/GED education or training in any accredited academic, technical, vocational, apprenticeship, or graduate program.

The Mitchell Family Scholarship

(sponsored by Harold and Sally Mitchell)

This scholarship was created to provide financial assistance to Vermont students who want to pursue undergraduate education and their career goals.

TOLL FREE
888-253-4819

ONLINE
vsac.org/vsf

EMAIL
scholarships@vsac.org

See page 3 for FY22 finances and statistics.

The Shutler-MacMartin Scholarship

This scholarship was established by Lt. Gen. Philip D. Shutler, USMC (retired) and his family to encourage Northfield High School graduates with a passion for and commitment to their chosen field to pursue education or training in this profession after high school.

The Springfield Equity Scholarship

(sponsored by the Springfield Equity Committee)

This scholarship supports Springfield High School and River Valley Technical Center students of color with funds for tuition or other expenses associated with continuing education.

The Women Thriving Scholarship

(sponsored by Thrive Educational Advising Group, LLC)

This scholarship focuses on representation and issues of equity and access. The scholarship seeks diverse women who have demonstrated leadership potential in their academics, extracurricular activities, or work in the community. Consistent with our mission to mentor, guide, and offer educational assistance, we seek to identify future women leaders who are interested in empowering other young women, improving diversity in leadership, and inspiring positive change in their communities.

VT AHEC Scholars Medical Student Incentive Scholarship/ Loan Forgiveness Program

(sponsored by the State of Vermont)

This program was established by the Vermont legislature in collaboration with the Department of Health, UVM's Office of Primary Care and Area Health Education Centers Program (AHEC), and Vermont Student Assistance Corporation (VSAC). The purpose of the program is to strengthen the primary care workforce pipeline and increase the number of new physicians practicing in Vermont to meet the health care needs of Vermonters, with a focus on rural areas and undersupplied medical specialties. Funding for this program is conditional upon annual legislative appropriation.

“One of the main struggles that I've faced in my life is not being able to afford things that other people can because of where I came from. Most of my college education was provided by scholarships from VSAC. I can only say thank you. VSAC helped make my dreams possible.”

Kayce Gorton
Hinesburg

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Finances & statistics

~ July 1, 2021, through June 30, 2022

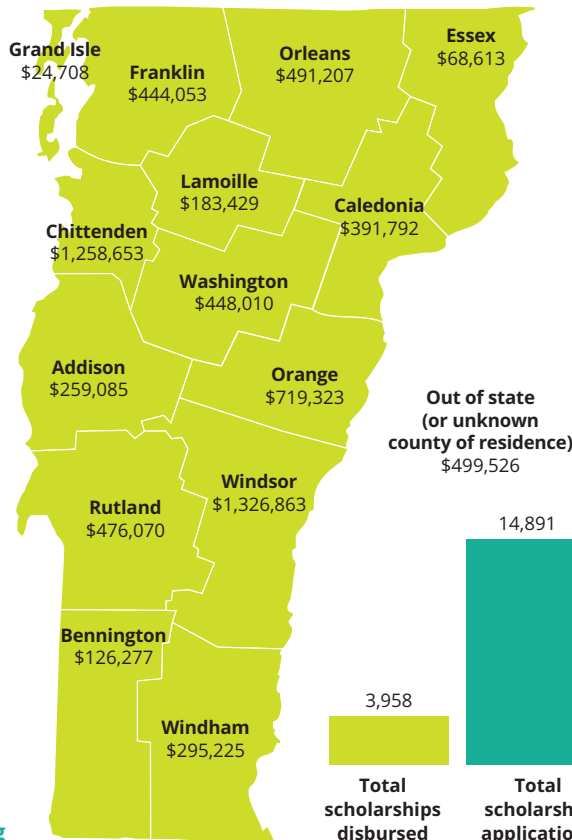
Statement of changes in net assets

	FY22	FY21
Revenues		
Realized gains (losses)	\$172,233	\$368,070
Unrealized gains (losses)	-\$1,559,653	\$1,353,115
Interest & dividends	\$149,070	\$131,815
Scholarship donations	\$10,038,133	\$7,434,153
Total revenues	\$8,799,783	\$9,287,153
Expenses		
Scholarship disbursements	\$9,623,959	\$7,494,261
Total expenses	\$9,623,959	\$7,494,261
Net increase/decrease	-\$824,176	\$1,792,892
Beginning fund balance	\$9,734,798	\$7,941,906
Ending fund balance	\$8,910,622	\$9,734,798

Balance of the Vermont Scholarship Fund Endowment

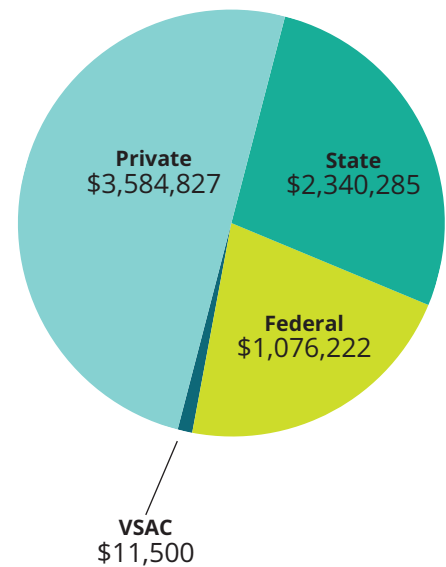


Scholarships disbursed by county



Scholarships disbursed by funding source (school year 2021-2022)

Total: \$7,012,834



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