



# Vermont Scholarship Fund

## Some of the new VSAC scholarships in FY20

### The Carolyn Barra Scholarship

Carolyn Barra was an Essex High School student who was gifted academically, active in the performing arts, and dedicated to community service. Carolyn died as a result of complications of pulmonary hypertension disorder in her senior year, and this scholarship was established to honor her memory and her special spirit.

### Green Up Vermont Scholarship

*(sponsored by Vermont Green Up)*

This scholarship was established to mark the 50th anniversary of Green Up Day, a statewide initiative to clear Vermont's roadsides of litter. In 1970, the nonprofit Vermont Green Up, Inc., was formed to continue the success of Green Up Day and build awareness of a litter-free environment. This scholarship is intended for individuals who have participated in Green Up Day.

### Scott A. Lawrence Memorial Scholarship

*(sponsored by friends and family of Scott)*

Scott A. Lawrence found value in every person he met and believed in their capacity and potential to do good in the world, especially as they grew in knowledge. The recipient of this scholarship should embody Scott's values of friendship to all and give all individuals the benefit of the doubt.

### Let's Grow Kids Scholarship for Aspiring Early Educators

*(sponsored by Let's Grow Kids)*

Scholarship for both new students and continuing students were created to increase the quality and availability of early care and learning teachers who plan to work with young children in infant/toddler and prekindergarten programs.

### The Harold and Sally Mitchell Scholarship

This scholarship was created to provide financial assistance to Vermont high school graduating seniors who seek an associate degree or certification in a vocational or technical field after high school graduation.

### NROC Art Scholarship

Northgate Residents Ownership Corporation (NROC) is a resident-owned and -directed community in the New North End of Burlington. This scholarship was created for Northgate residents who may be first-generation college students, new Americans, and/or those who may have experienced generational poverty. All applicants should demonstrate that they understand the idea behind NROC, a diverse community that works together for the greater good of its immediate and greater community.

### The Raven Ridge Scholarship

This scholarship was created to assist academically promising incoming or current undergraduate students who are passionate about and committed to pursuing a career either in social work or early childhood education in the State of Vermont.

TOLL FREE  
888-253-4819

ONLINE  
[vsac.org/vsf](https://vsac.org/vsf)

EMAIL  
[scholarships@vsac.org](mailto:scholarships@vsac.org)

*See page 2 for FY20 finances and statistics.*



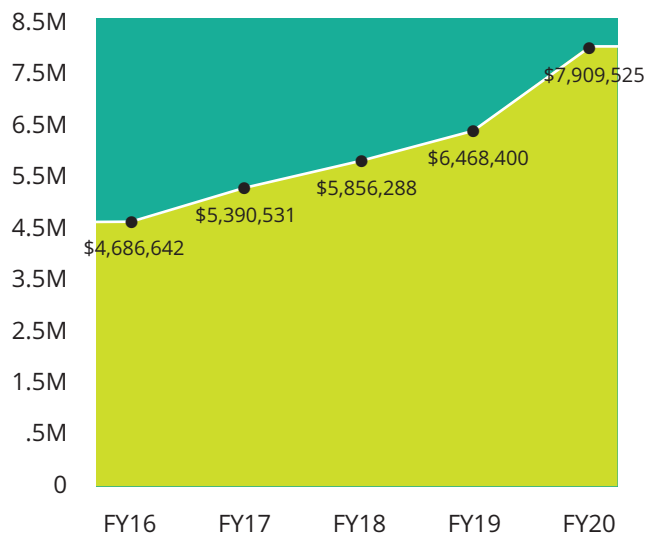
## Finances & statistics

~ July 1, 2019, through June 30, 2020

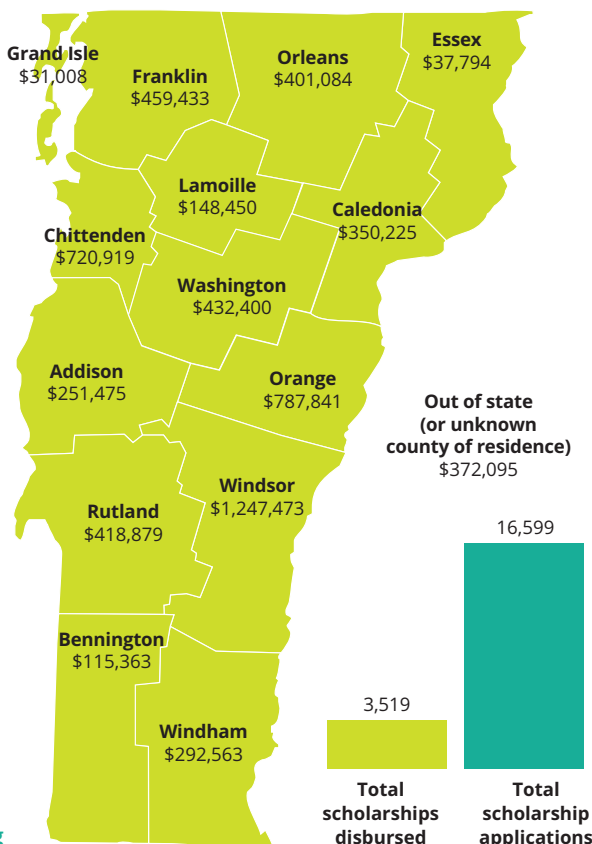
### Statement of changes in net assets

	FY20	FY19
<b>Revenues</b>		
Realized gains (losses)	\$73,542	\$17,422
Unrealized gains (losses)	\$347,974	\$306,732
Interest & dividends	\$135,371	\$132,116
Scholarship donations	\$6,852,762	\$5,466,736
<b>Total revenues</b>	<b>\$7,409,649</b>	<b>\$5,923,006</b>
<b>Expenses</b>		
Scholarship disbursements	\$5,999,387	\$5,443,508
Total expenses	<b>\$5,999,387</b>	<b>\$5,443,508</b>
<b>Net increase/decrease</b>	<b>\$1,410,262</b>	<b>\$479,498</b>
<b>Beginning fund balance</b>	<b>\$6,531,644</b>	<b>\$6,052,146</b>
<b>Ending fund balance</b>	<b>\$7,941,906</b>	<b>\$7,909,525</b>

### Balance of the Vermont Scholarship Fund Endowment

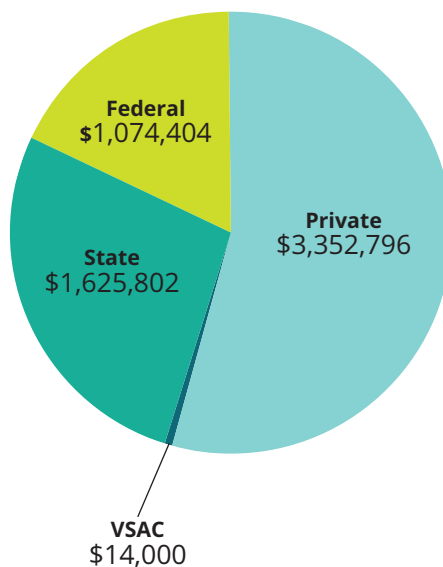


### Scholarships disbursed by county



### Scholarships disbursed by funding source (school year 2019-2020)

Total: \$6,067,002



TOLL FREE  
888-253-4819

ONLINE  
[vsac.org/vsf](http://vsac.org/vsf)

EMAIL  
[scholarships@vsac.org](mailto:scholarships@vsac.org)