

Vermont Scholarship Fund

New VSAC scholarships in FY17

American Institute of Architects Vermont Scholar Promise Award

(sponsored by the American Institute of Architects-Vermont)

The American Institute of Architects Vermont Chapter created this scholarship to encourage students to enter the field of architecture.

Harry and Vi Bradley Memorial Scholarship

(sponsored by Vermont Law Enforcement Hockey Charities, Inc.)

The Vermont Law Enforcement Hockey Charities, Inc., created this scholarship to provide financial support to a student involved in team sports who intends to pursue a career in public safety. The Bradleys were ardent supporters of the Vermont Law Enforcement Hockey Charities, Inc., for many years, enabling the Corporation to provide charitable contributions to youth groups around the state. This scholarship is funded by an endowment subject to laws restricting disbursements under certain investment yield scenarios; as a result, there can be no guarantee of a scholarship award for the upcoming academic year.

Franklin County Dual Enrollment and Early College Scholarship

(sponsored by Franklin County area businesses and The McClure Foundation)
This scholarship was created to provide financial assistance to high school students who have successfully completed a dual enrollment or an early college program before continuing their education after high school.

Vermont Association of Broadcasters Scholarship

Since 1955, the Vermont Association of Broadcasters has supported and promoted the broadcast industry in Vermont. The VAB has donated hundreds of thousands of dollars in scholarships to students in broadcasting and communications studies at area colleges. While the intent of this scholarship is to fund an employee (or legal dependent of an employee) of a VAB member or associate member, this scholarship will be awarded to an applicant who plans to pursue a career in the broadcast industry if no applicant meets the above criteria.

VSAC Board of Directors Scholarship for Virginia Cole-Levesque

(sponsored by the Vermont Student Assistance Corporation)
VSAC established this scholarship to honor the contributions Virginia Cole-Levesque made as a VSAC board member from July 2005 through June 2015.

TOLL FREE 888-253-4819

ONLINE www.vsac.org/vsf

EMAIL scholarships@vsac.org

See page 2 for FY16 finances and statistics.

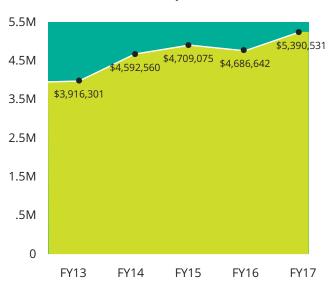


Finances & statistics

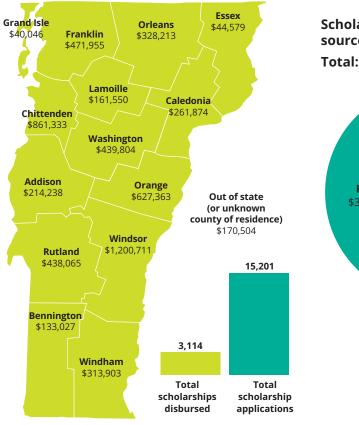
Statement of changes in net assets		
	FY17	FY16
Revenues		
Realized gains (losses)	\$425,281	\$14,373
Unrealized gains (losses)	\$18,977	(\$118,471)
Interest & dividends	\$71,093	\$105,014
Scholarship donations	\$5,831,566	\$5,955,841
Total revenues	\$6,346,916	\$5,956,757
Expenses		
Scholarship disbursements	\$5,687,099	\$5,977,626
Total expenses	\$5,687,099	\$5,977,626
Net increase/decrease	\$659,817	(\$20,869)
Beginning fund balance	\$5,392,255	\$4,753,308
Ending fund balance	\$5,390,531	\$4,732,438

~ July 1, 2016, through June 30, 2017

Balance of the Vermont Scholarship Fund Endowment

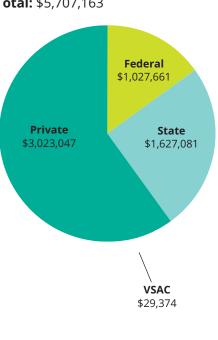


Scholarships disbursed by county



Scholarships disbursed by funding source (school year 2016-2017)

Total: \$5,707,163



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