VSAC Services

Services to individuals

Vermont Grants
- Recipients (full-time, part-time, Advancement) 854
- Total amount awarded $1,891,835

Vermont Grant recipients who attended out-of-state schools (full-time, part-time, Advancement)
- Number of Grant recipients 228
- Percent of Grant recipients 27%
- Grant dollars $386,647
- Percent of Grant dollars 20%

VSAC Advantage Loans
- Borrowers 149
- Average loan amount per borrower $19,968
- Total amount borrowed $2,975,272

Number of Scholarships disbursed to students
- Scholarships disbursed 239
- Average scholarship $1,741
- Total amount disbursed $737,233

VSAC Outreach students 456

Vermont Higher Education Investment Plan Participants
- Number of beneficiaries 1,132
- Average beneficiary account balance $15,325

Educational Attainment

High School Seniors (various cohorts)

Planned to enroll immediately after high school graduation
- Total Class of 2022 66.4%
- First-Generation 56.8%
- Second-Generation 78.2%

Enrolled at a two- or four-year school immediately after graduation
- Total Class of 2018 58.4%
- First-Generation 50.2%
- Second-Generation 77.7%

Persistence rate: after having enrolled fall 2018, re-enrolled fall 2019
- Total Class of 2018 86.8%
- First-Generation 80.8%
- Second-Generation 92.2%

Completion rate: after having enrolled full-time at a 4-year school, graduated with a two-or four-year degree
- Total Class of 2018 64.0%
- First-Generation 62.1%
- Second-Generation 67.3%

Persons 25 years or older

Bachelor's degree or higher, % of persons 25+ years 27.4%
Associate degree or higher, % of persons 25+ years 34.0%
## Population

<table>
<thead>
<tr>
<th></th>
<th>County</th>
<th>State</th>
</tr>
</thead>
<tbody>
<tr>
<td>Population estimates xi</td>
<td>50,325</td>
<td>646,972</td>
</tr>
<tr>
<td>Percent of overall population</td>
<td>8%</td>
<td></td>
</tr>
<tr>
<td>First-generation students, Class of 2022</td>
<td>55.5%</td>
<td>41.2%</td>
</tr>
<tr>
<td>Students enrolled in the Free and Reduced-Price School Meals Program xii</td>
<td>43%</td>
<td>35%</td>
</tr>
</tbody>
</table>

## Access & Affordability

### VT Incentive Grant recipients

<table>
<thead>
<tr>
<th></th>
<th>County</th>
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</tr>
</thead>
<tbody>
<tr>
<td>Full-time dependent students at four-year schools</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Average family income</td>
<td>$43,913</td>
<td>$44,945</td>
</tr>
<tr>
<td>Average total college costs</td>
<td>$46,970</td>
<td>$47,525</td>
</tr>
<tr>
<td>Average college costs after grant aid and scholarships have been subtracted xiv</td>
<td>$19,028</td>
<td>$20,231</td>
</tr>
<tr>
<td>Percent of family income needed to cover these costs</td>
<td>43%</td>
<td>45%</td>
</tr>
</tbody>
</table>

### VSAC’s Financial Aid Distributed to Students Enrolled at Postsecondary Institutions located in this County

<table>
<thead>
<tr>
<th></th>
<th>County</th>
<th>State</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total aid from VSAC (grants, loans, scholarships) to students enrolled at institutions in this county</td>
<td>$397,774</td>
<td>$36,031,245</td>
</tr>
</tbody>
</table>

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i  Previously the Vermont Non-Degree Grant  
ii  Reflects Vermont resident accounts only  
iii  Includes work-force development forgivable loan programs such as nursing, early childhood education and trades.  
iv  Reflects Vermont resident accounts holders only  
v  The percentage of the Class of 2022 graduates who planned to continue their education or training in the fall of 2022, also called the aspiration rate.  
vi  First-generation: the percentage of graduates who reported neither of their parents had obtained a bachelor's degree.  
vii  The percentage of the Class of 2018 graduates who enrolled at a two- or four-year institution in the fall of 2018, also called continuation rate.  
viii  The percentage of Class of 2018 graduates who, after having enrolled in the fall of 2018 at a two- or four-year institution, remained enrolled the fall of 2019.  
ix  The percentage of Class of 2018 who, after having enrolled full-time at a four-year school in the fall of 2012, completed a two- or four-year degree within four years.  
x  U.S. Census Bureau, 2018-2022 Quick Facts  
xii  U.S. Census Bureau, 2018 American Community Survey 5 year estimates  
xii  U.S. Census Bureau, 2021 Population estimates, July 1 2021  
xiiii  County Health Rankings and Roadmaps, 2023  
xx  Average college cost is the sum of tuition, fees, and room and board expenses for full-time, dependent grant recipients at four-year public or private institutions. Grant aid and scholarships include Pell, Vermont State Grants, school grants, SEOG, and scholarships.