

CHITTENDEN COUNTY

Fiscal Year 2023, unless otherwise noted

VSAC Services

Services to individuals	County	State
Vermont Grants Recipients (full-time, part-time, Advancement ⁱ)	2,473	10,415
Total amount awarded	\$6,643,764	\$24,382,868
Vermont Grant recipients who attended out-of-state schools (full-time, part-time, Advancement)		
Number of Grant recipients	533	2,969
Percent of Grant recipients	22%	29%
Grant dollars	\$990,933	\$5,507,933
Percent of Grant dollars	15%	23%
VSAC Advantage Loans ⁱⁱ	522	4 744
Borrowers	522	1,741
Average loan amount per borrower Total amount borrowed	\$18,493 \$9,653,507	\$17,973 \$31,291,640
	49,033,307	Ψ 31,291,040
Number of Scholarships disbursed to students ⁱⁱⁱ Scholarships disbursed	649	3,470
Average scholarship	\$1,904	\$2,657
Total amount disbursed	\$2,085,684	\$9,221,237
VSAC Outreach students	774	5,385
Vermont Higher Education Investment Plan Participants ^{iv}		
Number of beneficiaries	10,526	23,493
Average beneficiary account balance	\$24,443	\$22,458
Average beneficially account balance	¥24,44J	\$ 22,430
ucational Attainment	¥24,44J	\$ 22,430
	County	\$22,436
ucational Attainment High School Seniors (various cohorts) Planned to enroll immediately after high school graduation	County	
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Population	County	State
Population estimates ^{xii} Percent of overall population	168,865 26%	646,972
First-generation students, Class of 2022	26.5%	41.2%
Students enrolled in the Free and Reduced-Price School Meals Program ^{xiii}	25%	35%
Access & Affordability		
VT Incentive Grant recipients Full-time dependent students at four-year schools	County	State
Average family income	\$44,218	\$44,945
Average total college costs	\$47,967	\$47,525
Average college costs after grant aid and scholarships have been subtracted xiv	\$20,258	\$20,231
Percent of family income needed to cover these costs	46%	45%
VSAC's Financial Aid Distributed to Students Enrolled at Postsecondary Institutions located in this County		

enrolled at institutions in this county

Total aid from VSAC (grants, loans, scholarships) to students

\$18,213,574

\$36,031,245

ⁱ Previously the Vermont Non-Degree Grant

ii Reflects Vermont resident accounts only

iii Includes work-force development forgivable loan programs such as nursing, early childhood education and trades.

iv Reflects Vermont resident accounts holders only

^v The percentage of the Class of 2022 graduates who planned to continue their education or training in the fall of 2022, also called the aspiration rate.

vi First-generation: the percentage of graduates who reported neither of their parents had obtained a bachelor's degree.

vii The percentage of the Class of 2018 graduates who enrolled at a two- or four-year institution in the fall of 2018, also called continuation rate.

viii The percentage of Class of 2018 graduates who, after having enrolled in the fall of 2018 at a two- or four-year institution, remained enrolled the fall of 2019.

ix The percentage of the Class of 2018 who, after having enrolled full-time at a four-year school in the fall of 2012, completed a two- or four-year degree within four years.

^x U.S. Census Bureau, 2018-2022 Quick Facts

 $^{^{}m xi}$ U.S. Census Bureau, 2018 American Community Survey 5 year estimates

xii U.S. Census Bureau, 2021 Population estimates, July 1 2021

xiii County Health Rankings and Roadmaps, 2023

xiv Average college cost is the sum of tuition, fees, and room and board expenses for full-time, dependent grant recipients at four-year public or private institutions. Grant aid and scholarships include Pell, Vermont State Grants, school grants, SEOG, and scholarships.