



EDUCATION FACT SHEET

FRANKLIN COUNTY

Fiscal Year 2022, unless otherwise noted

VSAC Services

Services to individuals

	County	State
Vermont Grants		
Recipients (full-time, part-time, Advancement ⁱ)	916	10,946
Total amount awarded	\$1,632,445	\$20,250,813
Vermont Grant recipients who attended out-of-state schools (full-time, part-time, Advancement)		
Number of Grant recipients	241	3,271
Percent of Grant recipients	26%	30%
Grant dollars	\$332,548	\$4,657,620
Percent of Grant dollars	20%	23%
VSAC Advantage Loans ⁱⁱ		
Borrowers	138	1,742
Average loan amount per borrower	\$19,414	\$17,486
Total amount borrowed	\$2,679,070	\$30,459,953
Number of Scholarships disbursed to students ⁱⁱⁱ		
Scholarships disbursed	255	3,663
Average scholarship	\$1,741	\$1,778
Total amount disbursed	\$444,053	\$6,513,308
VSAC Outreach students ^{iv}	155	6,522
Vermont Higher Education Investment Plan Participants ^v		
Number of beneficiaries	1,176	26,316
Average beneficiary account balance	\$13,366	\$18,840

Educational Attainment

High School Seniors (various cohorts)

	County	State
Planned to enroll immediately after high school graduation ^{vi}		
Total Class of 2022	66.4%	72.2%
First-Generation ^{vii}	56.8%	58.0%
Second-Generation	78.2%	82.3%
Enrolled at a two- or four- year school immediately after graduation ^{viii}		
Total Class of 2018	58.4%	61.7%
First-Generation	50.2%	51.3%
Second-Generation	77.7%	73.0%
Persistence rate: after having enrolled fall 2018, re-enrolled fall 2019 ^{ix}		
Total Class of 2018	86.8%	85.1%
First-Generation	80.8%	78.6%
Second-Generation	92.2%	89.2%
Completion rate: after having enrolled full-time at a 4-year school, graduated with a two-or four-year degree ^x		
Total Class of 2012	59.2%	59.8%
First-Generation	55.8%	52.6%
Second-Generation	62.9%	64.1%

Persons 25 years or older

Bachelor's degree or higher, % of persons 25+ years ^{xi}	27.3%	40.9%
Associate degree or higher, % of persons 25+ years ^{xii}	34.0%	41.9%

Population

	County	State
Population estimates ^{xiii}	50,325	646,972
Percent of overall population	8%	
First-generation students, Class of 2022	55.5%	41.2%
Students enrolled in the Free and Reduced-Price School Meals Program ^{xiv}	37%	35%

Access & Affordability

VT Incentive Grant recipients Full-time dependent students at four-year schools	County	State
Average family income	\$43,269	\$43,483
Average total college costs	\$45,677	\$45,988
Average college costs after grant aid and scholarships have been subtracted ^{xv}	\$18,395	\$19,521
Percent of family income needed to cover these costs	43%	45%

VSAC's Financial Aid Distributed to Students Enrolled at Postsecondary Institutions located in this County

Total aid from VSAC (grants, loans, scholarships) to students enrolled at institutions in this county	\$484,701	\$32,792,831
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ⁱ Previously the Vermont Non-Degree Grant

ⁱⁱ Reflects Vermont resident accounts only

ⁱⁱⁱ Includes work-force development forgivable loan programs such as nursing, early childhood education and trades.

^{iv} Reflects Fiscal Year 2021

^v Reflects Vermont resident accounts holders only

^{vi} The percentage of the Class of 2022 graduates who planned to continue their education or training in the fall of 2022, also called the aspiration rate.

^{vii} First-generation: the percentage of graduates who reported neither of their parents had obtained a bachelor's degree.

^{viii} The percentage of the Class of 2018 graduates who enrolled at a two- or four-year institution in the fall of 2018, also called continuation rate.

^{ix} The percentage of Class of 2018 graduates who, after having enrolled in the fall of 2018 at a two- or four-year institution, remained enrolled the fall of 2019.

^x The percentage of the Class of 2012 who, after having enrolled full-time at a four-year school in the fall of 2012, completed a two- or four-year degree within four years.

^{xi} U.S. Census Bureau, 2017-2021 Quick Facts

^{xii} U.S. Census Bureau, 2018 American Community Survey 5 year estimates

^{xiii} U.S. Census Bureau, 2021 Population estimates, July 1 2021

^{xiv} County Health Rankings and Roadmaps, 2022

^{xv} Average college cost is the sum of tuition, fees, and room and board expenses for full-time, dependent grant recipients at four-year public or private institutions. Grant aid and scholarships include Pell, Vermont State Grants, school grants, SEOG, and scholarships.