



## EDUCATION FACT SHEET

### ADDISON COUNTY

Fiscal Year 2022, unless otherwise noted

#### VSAC Services

##### Services to individuals

	County	State
Vermont Grants		
Recipients (full-time, part-time, Advancement <sup>i</sup> )	594	10,946
Total amount awarded	\$1,020,392	\$20,250,813
Vermont Grant recipients who attended out-of-state schools (full-time, part-time, Advancement)		
Number of Grant recipients	184	3,271
Percent of Grant recipients	31%	30%
Grant dollars	\$230,749	\$4,657,620
Percent of Grant dollars	23%	23%
VSAC Advantage Loans <sup>ii</sup>		
Borrowers	98	1,742
Average loan amount per borrower	\$16,982	\$17,486
Total amount borrowed	\$1,664,227	\$30,459,953
Number of Scholarships disbursed to students <sup>iii</sup>		
Scholarships disbursed	155	3,663
Average scholarship	\$1,672	\$1,778
Total amount disbursed	\$259,085	\$6,513,308
VSAC Outreach students <sup>iv</sup>	155	6,522
Vermont Higher Education Investment Plan Participants <sup>v</sup>		
Number of beneficiaries	1,802	26,316
Average beneficiary account balance	\$20,206	\$18,840

#### Educational Attainment

##### High School Seniors (various cohorts)

	County	State
Planned to enroll immediately after high school graduation <sup>vi</sup>		
Total Class of 2022	71.1%	72.2%
First-Generation <sup>vii</sup>	51.1%	58.0%
Second-Generation	82.8%	82.3%
Enrolled at a two- or four- year school immediately after graduation <sup>viii</sup>		
Total Class of 2018	60.3%	61.7%
First-Generation	44.9%	51.3%
Second-Generation	71.3%	73.0%
Persistence rate: after having enrolled fall 2018, re-enrolled fall 2019 <sup>ix</sup>		
Total Class of 2018	88.2%	85.1%
First-Generation	81.3%	78.6%
Second-Generation	93.5%	89.2%
Completion rate: after having enrolled full-time at a 4-year school, graduated with a two-or four-year degree <sup>x</sup>		
Total Class of 2012	57.3%	59.8%
First-Generation	54.5%	52.6%
Second-Generation	59.8%	64.1%

##### Persons 25 years or older

Bachelor's degree or higher, % of persons 25+ years <sup>xi</sup>	42.3%	40.9%
Associate degree or higher, % of persons 25+ years <sup>xii</sup>	45.5%	41.9%

## Population

	County	State
Population estimates <sup>xiii</sup>	37,260	646,972
Percent of overall population	6%	
First-generation students, Class of 2022	46.8%	41.2%
Students enrolled in the Free and Reduced-Price School Meals Program <sup>xiv</sup>	28%	35%

## Access & Affordability

### VT Incentive Grant recipients

#### Full-time dependent students at four-year schools

	County	State
Average family income	\$44,120	\$43,483
Average total college costs	\$46,784	\$45,988
Average college costs after grant aid and scholarships have been subtracted <sup>xv</sup>	\$18,858	\$19,521
Percent of family income needed to cover these costs	43%	45%

### VSAC's Financial Aid Distributed to Students Enrolled at Postsecondary Institutions located in this County

Total aid from VSAC (grants, loans, scholarships) to students enrolled at institutions in this county	\$900,819	\$32,792,831
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<sup>i</sup> Previously the Vermont Non-Degree Grant

<sup>ii</sup> Reflects Vermont resident accounts only

<sup>iii</sup> Includes work-force development forgivable loan programs such as nursing, early childhood education and trades.

<sup>iv</sup> Reflects Fiscal Year 2021

<sup>v</sup> Reflects Vermont resident accounts holders only

<sup>vi</sup> The percentage of the Class of 2022 graduates who planned to continue their education or training in the fall of 2022, also called the aspiration rate.

<sup>vii</sup> First-generation: the percentage of graduates who reported neither of their parents had obtained a bachelor's degree.

<sup>viii</sup> The percentage of the Class of 2018 graduates who enrolled at a two- or four-year institution in the fall of 2018, also called continuation rate.

<sup>ix</sup> The percentage of Class of 2018 graduates who, after having enrolled in the fall of 2018 at a two- or four-year institution, remained enrolled the fall of 2019.

<sup>x</sup> The percentage of the Class of 2012 who, after having enrolled full-time at a four-year school in the fall of 2012, completed a two- or four-year degree within four years.

<sup>xi</sup> U.S. Census Bureau, 2017-2021 Quick Facts

<sup>xii</sup> U.S. Census Bureau, 2018 American Community Survey 5 year estimates

<sup>xiii</sup> U.S. Census Bureau, 2021 Population estimates, July 1 2021

<sup>xiv</sup> County Health Rankings and Roadmaps, 2022

<sup>xv</sup> Average college cost is the sum of tuition, fees, and room and board expenses for full-time, dependent grant recipients at four-year public or private institutions. Grant aid and scholarships include Pell, Vermont State Grants, school grants, SEOG, and scholarships.