



HIGHER EDUCATION FACT SHEET

FRANKLIN COUNTY

Fiscal Year 2021, unless otherwise noted

VSAC Services

Services to individuals

	County	State
Vermont Grants		
Recipients (full-time, part-time, Advancement ⁱ)	890	11,039
Total amount awarded	\$1,529,168	\$19,306,433
Vermont Grant recipients who attended out-of-state schools (full-time, part-time, Advancement)		
Number of Grant recipients	260	3,407
Percent of Grant recipients	29%	31%
Grant dollars	\$348,606	\$4,841,798
Percent of Grant dollars	23%	25%
VSAC Advantage Loans ⁱⁱ		
Borrowers	159	1,780
Average loan amount per borrower	\$17,214	\$15,838
Total amount borrowed	\$2,737,085	\$28,190,792
Number of Scholarships disbursed to students		
Scholarships disbursed	368	5,025
Average scholarship	\$1,574	\$1,496
Total amount disbursed	\$579,113	\$7,518,398
VSAC Outreach students	398	6,252
Vermont Higher Education Investment Plan Participants ⁱⁱⁱ		
Number of beneficiary accounts	906	19,436
Average beneficiary account balance	\$13,645	\$19,945

Educational Attainment

High School Seniors (various cohorts)

	County	State
Planned to enroll immediately after high school graduation ^{iv}		
Total Class of 2018	74.5%	75.2%
First-Generation ^v	69.0%	67.2%
Second-Generation	87.3%	84.3%
Enrolled at a two- or four- year school immediately after graduation ^{vi}		
Total Class of 2018	58.4%	61.7%
First-Generation	50.2%	51.3%
Second-Generation	77.7%	73.0%
Persistence rate: after having enrolled fall 2018, re-enrolled fall 2019 ^{vii}		
Total Class of 2018	86.8%	85.1%
First-Generation	80.8%	78.6%
Second-Generation	92.2%	89.2%
Completion rate: after having enrolled full-time at a 4-year school, graduated with a two-or four-year degree within 4 years ^{viii}		
Total Class of 2012	59.2%	59.8%
First-Generation	55.8%	52.6%
Second-Generation	62.9%	64.1%

Persons 25 years or older

Bachelor's degree or higher, % of persons 25+ years ^{ix}	24.1%	38.0%
Associate degree or higher, % of persons 25+ years ^x	34.0%	41.9%

Population

	County	State
Population estimates ^{xi}	49,946	643,077
Percent of overall population	8%	
First-generation students, Class of 2018	59.5%	44.6%
Students enrolled in the Free and Reduced-Price School Meals Program ^{xii}	38%	36%

Access & Affordability

VT Incentive Grant recipients Full-time dependent students at four-year schools

	County	State
Average family income	\$46,859	\$42,238
Average total college costs	\$43,091	\$44,332
Average college costs after grant aid and scholarships have been subtracted ^{xiii}	\$17,684	\$19,491
Percent of family income needed to cover these costs	38%	46%

VSAC's Financial Aid Distributed to Students Enrolled at Postsecondary Institutions located in this County

Total aid from VSAC (grants, loans, scholarships) to students enrolled at institutions in this county	\$203,568	\$34,088,644
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ⁱ Previously the Vermont Non-Degree Grant

ⁱⁱ Reflects Vermont resident accounts only

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^{iv} The percentage of the Class of 2018 graduates who planned to continue their education or training in the fall of 2018, also called the aspiration rate.

^v First-generation: the percentage of graduates who reported neither of their parents had obtained a bachelor's degree.

^{vi} The percentage of the Class of 2018 graduates who enrolled at a two- or four-year institution in the fall of 2018, also called continuation rate.

^{vii} The percentage of Class of 2018 graduates who, after having enrolled in the fall of 2018 at a two- or four-year institution, remained enrolled the fall of 2019.

^{viii} The percentage of the Class of 2012 who, after having enrolled full-time at a four-year school in the fall of 2012, completed a two- or four-year degree within four years.

^{ix} U.S. Census Bureau, 2015-2019 Quick Facts

^x U.S. Census Bureau, 2018 American Community Survey 5 year estimates

^{xi} U.S. Census Bureau, Census, 2020

^{xii} County Health Rankings and Roadmaps, 2021

^{xiii} Average college cost is the sum of tuition, fees, and room and board expenses for full-time, dependent grant recipients at four-year public or private institutions. Grant aid and scholarships include Pell, Vermont State Grants, school grants, SEOG, and scholarships.