VSAC Services

Services to individuals

Vermont Grants

- Recipients (full-time, part-time, Advancement) 132 11,653
- Total amount awarded $235,314 $19,470,699

Vermont Grant recipients who attended out-of-state schools (full-time, part-time, Advancement)

- Number of Grant recipients 41 3,558
- Percent of Grant recipients 31% 31%
- Grant dollars $51,617 $4,775,226
- Percent of Grant dollars 22% 25%

VSAC Advantage Loans

- Borrowers 30 2,462
- Average loan amount per borrower $15,567 $13,842
- Total amount borrowed $467,000 $34,078,353

Number of Scholarships disbursed to students

- Scholarships disbursed 20 3,193
- Average scholarship $1,550 $1,784
- Total amount disbursed $31,008 $5,694,908

VSAC Outreach students, FY2019

- 13 6,522

Vermont Higher Education Investment Plan Participants

- Number of beneficiary accounts 304 19,436
- Average beneficiary account balance $13,498 $19,945

Educational Attainment

High School Seniors (various cohorts)

- Planned to enroll immediately after high school graduation
  - Total Class of 2018 67.9% 75.2%
  - First-Generation 67.2%
  - Second-Generation 84.3%

- Enrolled at a two- or four-year school immediately after graduation
  - Total Class of 2018 47.2% 61.7%
  - First-Generation 51.3%
  - Second-Generation 73.0%

- Persistence rate: after having enrolled fall 2018, re-enrolled fall 2019
  - Total Class of 2018 92.0% 85.1%
  - First-Generation 78.6%
  - Second-Generation 89.2%

- Completion rate: after having enrolled full-time at a 4-year school, graduated with a two- or four-year degree
  - Total Class of 2012 66.7% 59.8%
  - First-Generation 52.6%
  - Second-Generation 64.1%

Persons 25 years or older

- Bachelor's degree or higher, % of persons 25+ years 39.2% 37.3%
- Associate degree or higher, % of persons 25+ years 49.8% 41.9%
Population

<table>
<thead>
<tr>
<th></th>
<th>County</th>
<th>State</th>
</tr>
</thead>
<tbody>
<tr>
<td>Population estimatesxi</td>
<td>7,235</td>
<td>623,989</td>
</tr>
<tr>
<td>Percent of overall population</td>
<td>1%</td>
<td></td>
</tr>
<tr>
<td>First-generation students, Class of 2018</td>
<td>44.0%</td>
<td>44.6%</td>
</tr>
<tr>
<td>Students enrolled in the Free and Reduced-Price School Meals Programxii</td>
<td>52%</td>
<td>38%</td>
</tr>
</tbody>
</table>

Access & Affordability

<table>
<thead>
<tr>
<th>VT Incentive Grant recipients</th>
<th>County</th>
<th>State</th>
</tr>
</thead>
<tbody>
<tr>
<td>Full-time dependent students at four-year schools</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Average family income</td>
<td>$40,850</td>
<td>$42,342</td>
</tr>
<tr>
<td>Average total college costs</td>
<td>$36,637</td>
<td>$41,686</td>
</tr>
<tr>
<td>Average college costs after grant aid and scholarships have been subtractedxiii</td>
<td>$18,771</td>
<td>$18,804</td>
</tr>
<tr>
<td>Percent of family income needed to cover these costs</td>
<td>46%</td>
<td>44%</td>
</tr>
</tbody>
</table>

VSAC's Financial Aid Distributed to Students Enrolled at Postsecondary Institutions located in this County

Total aid from VSAC (grants, loans, scholarships) to students enrolled at institutions in this county $37,700,660

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xi Previously the Vermont Non-Degree Grant

xii Reflects Vermont resident accounts only

xiii Reflects Vermont resident accounts holders only

iv The percentage of the Class of 2018 graduates who planned to continue their education or training in the fall of 2018, also called the aspiration rate.

v First-generation: the percentage of graduates who reported neither of their parents had obtained a bachelor's degree.

vi The percentage of the Class of 2018 graduates who enrolled at a two- or four-year institution in the fall of 2018, also called continuation rate.

vii The percentage of Class of 2018 graduates who, after having enrolled in the fall of 2018 at a two- or four-year institution, remained enrolled the fall of 2019.

viii The percentage of the Class of 2012 who, after having enrolled full-time at a four-year school in the fall of 2012, completed a two- or four-year degree within four years.

ix U.S. Census Bureau, 2014-2018 Quick Facts

x U.S. Census Bureau, 2018 American Community Survey 5 year estimates

xi U.S. Census Bureau, 2019 Population estimates

xii County Health Rankings and Roadmaps, 2020

xiii Average college cost is the sum of tuition, fees, and room and board expenses for full-time, dependent grant recipients at four-year public or private institutions. Grant aid and scholarships include Pell, Vermont State Grants, school grants, SEOG, and scholarships.