



## HIGHER EDUCATION FACT SHEET

### FRANKLIN COUNTY

Fiscal Year 2020, unless otherwise noted

#### VSAC Services

##### Services to individuals

	County	State
Vermont Grants		
Recipients (full-time, part-time, Advancement <sup>i</sup> )	923	11,653
Total amount awarded	\$1,494,010	\$19,470,699
Vermont Grant recipients who attended out-of-state schools (full-time, part-time, Advancement)		
Number of Grant recipients	262	3,558
Percent of Grant recipients	28%	31%
Grant dollars	\$331,844	\$4,775,226
Percent of Grant dollars	22%	25%
VSAC Advantage Loans <sup>ii</sup>		
Borrowers	191	2,462
Average loan amount per borrower	\$14,076	\$13,842
Total amount borrowed	\$2,688,595	\$34,078,353
Number of Scholarships disbursed to students		
Scholarships disbursed	251	3,193
Average scholarship	\$1,830	\$1,784
Total amount disbursed	\$459,433	\$5,694,908
VSAC Outreach students, FY2019	448	6,522
Vermont Higher Education Investment Plan Participants <sup>iii</sup>		
Number of beneficiary accounts	906	19,436
Average beneficiary account balance	\$13,645	\$19,945

#### Educational Attainment

##### High School Seniors (various cohorts)

	County	State
Planned to enroll immediately after high school graduation <sup>iv</sup>		
Total Class of 2018	74.5%	75.2%
First-Generation <sup>v</sup>	69.0%	67.2%
Second-Generation	87.3%	84.3%
Enrolled at a two- or four- year school immediately after graduation <sup>vi</sup>		
Total Class of 2018	58.4%	61.7%
First-Generation	50.2%	51.3%
Second-Generation	77.7%	73.0%
Persistence rate: after having enrolled fall 2018, re-enrolled fall 2019 <sup>vii</sup>		
Total Class of 2018	86.8%	85.1%
First-Generation	80.8%	78.6%
Second-Generation	92.2%	89.2%
Completion rate: after having enrolled full-time at a 4-year school, graduated with a two-or four-year degree <sup>viii</sup>		
Total Class of 2012	59.2%	59.8%
First-Generation	55.8%	52.6%
Second-Generation	62.9%	64.1%

##### Persons 25 years or older

Bachelor's degree or higher, % of persons 25+ years <sup>ix</sup>	23.7%	37.3%
Associate degree or higher, % of persons 25+ years <sup>x</sup>	34.0%	41.9%

## Population

	County	State
Population estimates <sup>xi</sup>	49,402	623,989
Percent of overall population	8%	
First-generation students, Class of 2018	59.5%	44.6%
Students enrolled in the Free and Reduced-Price School Meals Program <sup>xii</sup>	39%	38%

## Access & Affordability

VT Incentive Grant recipients Full-time dependent students at four-year schools	County	State
Average family income	\$43,134	\$42,342
Average total college costs	\$39,956	\$41,686
Average college costs after grant aid and scholarships have been subtracted <sup>xiii</sup>	\$17,863	\$18,804
Percent of family income needed to cover these costs	41%	44%

### VSAC's Financial Aid Distributed to Students Enrolled at Postsecondary Institutions located in this County

Total aid from VSAC (grants, loans, scholarships) to students enrolled at institutions in this county	\$180,098	\$37,700,660
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<sup>i</sup> Previously the Vermont Non-Degree Grant

<sup>ii</sup> Reflects Vermont resident accounts only

<sup>iii</sup> Reflects Vermont resident accounts holders only

<sup>iv</sup> The percentage of the Class of 2018 graduates who planned to continue their education or training in the fall of 2018, also called the aspiration rate.

<sup>v</sup> First-generation: the percentage of graduates who reported neither of their parents had obtained a bachelor's degree.

<sup>vi</sup> The percentage of the Class of 2018 graduates who enrolled at a two- or four-year institution in the fall of 2018, also called continuation rate.

<sup>vii</sup> The percentage of Class of 2018 graduates who, after having enrolled in the fall of 2018 at a two- or four-year institution, remained enrolled the fall of 2019.

<sup>viii</sup> The percentage of the Class of 2012 who, after having enrolled full-time at a four-year school in the fall of 2012, completed a two- or four-year degree within four years.

<sup>ix</sup> U.S. Census Bureau, 2014-2018 Quick Facts

<sup>x</sup> U.S. Census Bureau, 2018 American Community Survey 5 year estimates

<sup>xi</sup> U.S. Census Bureau, 2019 Population estimates

<sup>xii</sup> County Health Rankings and Roadmaps, 2020

<sup>xiii</sup> Average college cost is the sum of tuition, fees, and room and board expenses for full-time, dependent grant recipients at four-year public or private institutions. Grant aid and scholarships include Pell, Vermont State Grants, school grants, SEOG, and scholarships.