



HIGHER EDUCATION FACT SHEET

ADDISON COUNTY

Fiscal Year 2020, unless otherwise noted

VSAC Services

Services to individuals

	County	State
Vermont Grants		
Recipients (full-time, part-time, Advancement ⁱ)	636	11,653
Total amount awarded	\$1,025,104	\$19,470,699
Vermont Grant recipients who attended out-of-state schools (full-time, part-time, Advancement)		
Number of Grant recipients	209	3,558
Percent of Grant recipients	33%	31%
Grant dollars	\$277,911	\$4,775,226
Percent of Grant dollars	27%	25%
VSAC Advantage Loans ⁱⁱ		
Borrowers	135	2,462
Average loan amount per borrower	\$12,638	\$13,842
Total amount borrowed	\$1,706,172	\$34,078,353
Number of Scholarships disbursed to students		
Scholarships disbursed	140	3,193
Average scholarship	\$1,796	\$1,784
Total amount disbursed	\$251,475	\$5,694,908
VSAC Outreach students, FY2019	155	6,522
Vermont Higher Education Investment Plan Participants ⁱⁱⁱ		
Number of beneficiary accounts	1,319	19,436
Average beneficiary account balance	\$21,849	\$19,945

Educational Attainment

High School Seniors (various cohorts)

	County	State
Planned to enroll immediately after high school graduation ^{iv}		
Total Class of 2018	72.4%	75.2%
First-Generation ^v	57.9%	67.2%
Second-Generation	82.8%	84.3%
Enrolled at a two- or four- year school immediately after graduation ^{vi}		
Total Class of 2018	60.3%	61.7%
First-Generation	44.9%	51.3%
Second-Generation	71.3%	73.0%
Persistence rate: after having enrolled fall 2018, re-enrolled fall 2019 ^{vii}		
Total Class of 2018	88.2%	85.1%
First-Generation	81.3%	78.6%
Second-Generation	93.5%	89.2%
Completion rate: after having enrolled full-time at a 4-year school, graduated with a two-or four-year degree ^{viii}		
Total Class of 2012	57.3%	59.8%
First-Generation	54.5%	52.6%
Second-Generation	59.8%	64.1%

Persons 25 years or older

Bachelor's degree or higher, % of persons 25+ years ^{ix}	36.7%	37.3%
Associate degree or higher, % of persons 25+ years ^x	45.5%	41.9%

Population

	County	State
Population estimates ^{xi}	36,777	623,989
Percent of overall population	6%	
First-generation students, Class of 2018	42.2%	44.6%
Students enrolled in the Free and Reduced-Price School Meals Program ^{xii}	34%	38%

Access & Affordability

VT Incentive Grant recipients

Full-time dependent students at four-year schools

	County	State
Average family income	\$45,281	\$42,342
Average total college costs	\$42,048	\$41,686
Average college costs after grant aid and scholarships have been subtracted ^{xiii}	\$19,299	\$18,804
Percent of family income needed to cover these costs	43%	44%

VSAC's Financial Aid Distributed to Students Enrolled at Postsecondary Institutions located in this County

Total aid from VSAC (grants, loans, scholarships) to students enrolled at institutions in this county	\$363,979	\$37,700,660
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ⁱ Previously the Vermont Non-Degree Grant

ⁱⁱ Reflects Vermont resident accounts only

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^{iv} The percentage of the Class of 2018 graduates who planned to continue their education or training in the fall of 2018, also called the aspiration rate.

^v First-generation: the percentage of graduates who reported neither of their parents had obtained a bachelor's degree.

^{vi} The percentage of the Class of 2018 graduates who enrolled at a two- or four-year institution in the fall of 2018, also called continuation rate.

^{vii} The percentage of Class of 2018 graduates who, after having enrolled in the fall of 2018 at a two- or four-year institution, remained enrolled the fall of 2019.

^{viii} The percentage of the Class of 2012 who, after having enrolled full-time at a four-year school in the fall of 2012, completed a two- or four-year degree within four years.

^{ix} U.S. Census Bureau, 2014-2018 Quick Facts

^x U.S. Census Bureau, 2018 American Community Survey 5 year estimates

^{xi} U.S. Census Bureau, 2019 Population estimates

^{xii} County Health Rankings and Roadmaps, 2020

^{xiii} Average college cost is the sum of tuition, fees, and room and board expenses for full-time, dependent grant recipients at four-year public or private institutions. Grant aid and scholarships include Pell, Vermont State Grants, school grants, SEOG, and scholarships.