



FRANKLIN COUNTY

Fiscal Year 2019, unless otherwise noted

VSAC Services

Services to individuals

	County	State
Vermont Grants		
Recipients (full-time, part-time, non-degree)	917	11,766
Total amount awarded	\$1,504,221	\$20,168,796
Grant Recipients Who Attend Out-of-State Schools (full-time, part-time, non-degree)		
Number of Grant Recipients	267	3,578
Percent of Grant Recipients	29%	30%
Grant Dollars	\$361,370	\$4,799,195
Percent of Grant Dollars	24%	24%
VSAC Advantage Loans ⁱ		
Borrowers	234	2,910
Average loan amount per borrower	\$12,221	\$12,713
Total amount borrowed	\$2,859,816	\$36,994,157
Number of Scholarships Disbursed to Students		
Scholarships disbursed	243	3,328
Average scholarship	\$1,637	\$1,647
Total amount disbursed	\$397,868	\$5,482,777
VSAC Outreach Students, FY2018	411	5,779
Attendees at College Pathways, Financial Aid Nights, and Managing College Costs	290	3,443
Vermont Higher Education Investment Plan Participants ⁱ		
Number of beneficiary accounts	909	20,339
Average beneficiary account balance	\$12,638	\$18,010

Educational Attainment

Senior Survey

	County	State
Planned to enroll immediately after high school graduation ⁱⁱ		
Total Class of 2018	74.5%	75.2%
First Generation	69.0%	67.2%
Second Generation	87.3%	84.3%
Enrolled at a two- or four- year school immediately after graduation ⁱⁱⁱ		
Total Class of 2016	58.5%	61.8%
First-Generation	49.1%	52.3%
Second Generation	78.9%	74%
Persistence rate: after having enrolled fall 2016, re-enrolled spring 2017 and fall 2017 ^{iv}		
Total Class of 2016	85.3%	83.6%
First-Generation	82.6%	77.7%
Second Generation	87.6%	88.1%
Completion rate: after having enrolled full-time at a 4-year school, graduated with a two-or four-year degree ^v		
Total Class of 2012	59.2%	59.8%
First Generation	55.8%	52.6%
Second Generation	62.9%	64.1%
Bachelor's degree or higher, % of persons 25+ years ^{vi}	24.7%	36.8%
Associate's degree or higher, % of persons 25+ years ^{vii}	33.3%	44.3%

Population

	County	State
Population Estimates ^{viii}	49,421	626,299
Percent of Overall Population	7.9%	
First-Generation Students, Class of 2018 ^x	59.5%	44.6%
Students Enrolled in the Free and Reduced Price School Meals Program ^x	45.7%	44.1%

Access & Affordability

VT Incentive Grant recipients Full-time dependent students at four-year schools	County	State
Average family income	\$43,042	\$42,415
Average total college costs	\$39,531	\$40,387
Average college costs after grant aid and scholarships have been subtracted ^{xi}	\$16,773	\$17,911
Percent of family income needed to cover these costs	39%	42%

VSAC's Financial Aid Distributed to Students Enrolled at Postsecondary Institutions located in this County	County	State
Total Aid from VSAC (grants, loans, scholarships) to students enrolled at institutions in this county	\$222,596	\$36,201,596

ⁱ Reflects Vermont accounts only

ⁱⁱ The percentage of the Class of 2018 graduates who planned to continue their education or training in the fall of 2018, also called the aspiration rate.

ⁱⁱⁱ The percentage of the Class of 2016 graduates who enrolled at a two- or four-year institution in the fall of 2016, also called continuation rate.

^{iv} The percentage of Class of 2016 graduates who, after having enrolled in the fall of 2016 at a two- or four-year institution, remained enrolled in the spring of 2017 and the fall of 2017.

^v The percentage of the Class of 2012 who, after having enrolled full-time at a four-year school in the fall of 2012, completed a two- or four-year degree within four years.

^{vi} U.S. Census Bureau, 2013-2017 Quick Facts

^{vii} U.S. Census Bureau, 2009-2017 American Community Survey

^{viii} U.S. Census Bureau, 2018 Population estimates

^{ix} First Generation Graduates: the percentage of graduates who have at least one parent with at least a bachelor's degree.

^x Kids Count, 2016-2017

^{xi} Average college cost is the sum of tuition, fees, and room and board expenses for full-time, dependent grant recipients at four-year public or private institutions. Grant aid and scholarships include Pell, Vermont State Grants, school grants, SEOG, and scholarships.