



**FRANKLIN COUNTY**

Fiscal Year 2018, unless otherwise noted

**VSAC Services**

**Services to individuals**

	<b>County</b>	<b>State</b>
Vermont Grants		
Recipients (full-time, part-time, non-degree)	996	12,476
Total amount awarded	\$1,555,038	\$19,704,330
Grant Recipients Who Attend Out-of-State Schools (full-time, part-time, non-degree)		
Number of Grant Recipients	291	3,763
Percent of Grant Recipients	29%	30%
Grant Dollars	\$363,491	\$4,777,358
Percent of Grant Dollars	23%	24%
VSAC Advantage Loans <sup>i</sup>		
Borrowers	241	2,515
Average loan amount per borrower	\$14,238	\$14,728
Total amount borrowed	\$3,431,289	\$37,040,968
Number of Scholarships Disbursed to Students		
Scholarships disbursed	233	3,192
Average scholarship	\$1,741	\$1,563
Total amount disbursed	\$405,609	\$4,989,160
VSAC Outreach Students, FY2018	443	5,260
Attendees at College Pathways, Financial Aid Nights, and Paying for College	295	4,022
Vermont Higher Education Investment Plan Participants <sup>i</sup>		
Number of beneficiary accounts	851	18,815
Average beneficiary account balance	\$11,752	\$17,526

**Educational Attainment**

**Senior Survey**

	<b>County</b>	<b>State</b>
Planned to enroll immediately after high school graduation <sup>ii</sup>		
Total Class of 2018 (preliminary estimate)	74.6%	74.9%
First Generation	68.9%	67.1%
Second Generation	87.9%	84.2%
Enrolled at a two- or four- year school immediately after graduation <sup>iii</sup>		
Total Class of 2016	58.5%	61.8%
First-Generation	49.1%	52.3%
Second Generation	78.9%	74%
Persistence rate: after having enrolled fall 2016, re-enrolled spring 2017 and fall 2017 <sup>iv</sup>		
Total Class of 2016	85.3%	83.6%
First-Generation	82.6%	77.7%
Second Generation	87.6%	88.1%
Completion rate: after having enrolled full-time at a 4-year school, graduated with a two-or four-year degree <sup>v</sup>		
Total Class of 2012	59.2%	59.8%
First Generation	55.8%	52.6%
Second Generation	62.9%	64.1%
Bachelor's degree or higher, % of persons 25+ years <sup>vi</sup>	23.5%	36.2%
Associate's degree or higher, % of persons 25+ years <sup>vii</sup>	33.3%	44.3%

## Population

	County	State
Population Estimates <sup>viii</sup>	49,025	623,657
Percent of Overall Population	7.9%	
First-Generation Students, Class of 2018 <sup>ix</sup>	59.5%	44.6%
Students Enrolled in the Free and Reduced Price School Meals Program <sup>x</sup>	45.7%	44.1%

## Access & Affordability

### VT Incentive Grant recipients

#### Full-time dependent students at four-year schools

	County	State
Average family income	\$44,164	\$41,796
Average total college costs	\$39,499	\$39,638
Average college costs after grant aid and scholarships have been subtracted <sup>xi</sup>	\$19,034	\$18,866
Percent of family income needed to cover these costs	43%	45%

### VSAC's Financial Aid Distributed to Students Enrolled at Postsecondary Institutions located in this County

Total Aid from VSAC (grants, loans, scholarships) to students enrolled at institutions in this county	\$136,904	\$34,750,932
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<sup>i</sup> Reflects Vermont accounts only.

<sup>ii</sup> The percentage of the Class of 2018 graduates who planned to continue their education or training in the fall of 2018, also called the aspiration rate (preliminary estimate).

<sup>iii</sup> The percentage of the Class of 2016 graduates who enrolled at a two- or four-year institution in the fall of 2016, also called continuation rate.

<sup>iv</sup> The percentage of Class of 2016 graduates who, after having enrolled in the fall of 2016 at a two- or four-year institution, remained enrolled in the spring of 2017 and the fall of 2017.

<sup>v</sup> The percentage of the Class of 2012 who, after having enrolled full-time at a four-year school in the fall of 2012, completed a two- or four-year degree within four years.

<sup>vi</sup> U.S. Census Bureau, 2017 Quick Facts

<sup>vii</sup> U.S. Census Bureau, 2009–2017 American Community Survey

<sup>viii</sup> U.S. Census Bureau, 2017 Population estimates

<sup>ix</sup> First Generation Graduates: the percentage of graduates who have at least one parent with at least a bachelor's degree.

<sup>x</sup> Kids Count, 2016-2017

<sup>xi</sup> Average college cost is the sum of tuition, fees, and room and board expenses for full-time, dependent grant recipients at four-year public or private institutions. Grants include Pell, Vermont State Grants, school grants, SEOG, and scholarships.