Learning About Scholarships

Common misconceptions
Don't assume that:
• your grades aren't good enough
• your family makes too much money
• you haven't chosen a major yet

Keys to success
Communication
A scholarship applicant should ask ...
• specific questions
• whether documents have been received
• whether the documents are complete

A scholarship provider will ...
• explain its process to students
• answer students' questions
• not remind you if documents are missing

Eligibility
Each scholarship has different eligibility requirements.

Competition
For scholarships, you must ...
• meet eligibility requirements
• apply
• compete with other applicants

Where to look
Local Scholarships
• high school, town offices, employers
• community groups (Elks, Lions, Rotary, places of worship, etc.)
• word of mouth and parents
• VSAC's scholarships booklet
• your college or university
• your community library or the VSAC Resource Center

National Scholarships
• www.fastweb.com
• https://bigfuture.collegeboard.org/pay-for-college/grants-scholarships
• https://www.raise.me/
• www.cappex.com/scholarships
• www.unigo.com/scholarships/our-scholarships
• https://opportunity.collegeboard.org for College Board Opportunity Scholarships
Things to think about

How do scholarships affect other financial aid?
Ask each school about the impact that outside scholarships will have on other aid you may receive.

Carefully consider whether an outside scholarship will...
- reduce loans
- reduce work-study
- reduce grants
- reduce scholarships from the school

What about scams?
If it sounds too good to be true, it probably is!
- “This scholarship is guaranteed or your money back.”
- “You can’t get this information anywhere else!”
- “I just need your Social Security number/bank account number/FSA ID to release the funds.”

How are recipients selected?
- Some scholarships ask that you demonstrate financial need and/or academic achievement. Don’t let this discourage you from applying; the scholarship committee will compare your financial need and/or academic achievement with the other applicants, and you may very well demonstrate the highest financial need and/or the highest academic achievement among all of the students who applied.
- Within the VSAC scholarships booklet, selection criteria for each scholarship is typically listed in order of importance. Each list can serve as your guide to what the scholarships committee is looking for in its applicants.

Will I be notified?
It depends on the scholarship. Applicants for VSAC-assisted scholarships:
- are notified either way
- generally 8–10 weeks after postmark deadline has passed

For some scholarships, you’ll be notified only if you’re selected for the scholarship.

Successful scholarship applicants will …
- identify all scholarships for which they are eligible to apply.
- read and follow instructions.
- submit all required documents before the postmark deadline (posted at vsac.org/vsacscholarships).
- confirm receipt and completeness of documents.
- ask specific questions.