

Advertised college price

	Cost	—1 yr full-time	All years	5
Most expensive college		\$82,300	\$329,20	0
University of Vermont		\$36,000	\$144,00	0
Vermont State University		\$27,900	\$111,60	0
Community College	of VT	\$13,800	\$27,60 (2 year	
Vermont trade school		\$35,000	\$35,00 (6 mont	



Net price

(minus) —

Cost of attendance

Gift aid you receive

(grants & scholarships)

(equals) = What you need to pay

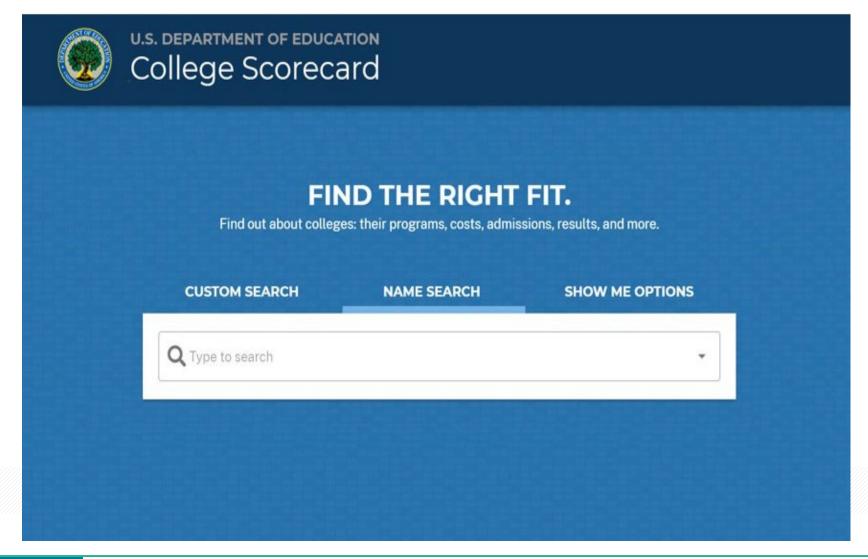


Average net price

Cos	st —1 yr full-time	Net price
Most expensive college	\$82,300	\$27,700
University of Vermont	\$36,000	\$21,800
Vermont State University	\$27,900	\$16,800
Community College of VT	\$13,800	\$11,100
Vermont trade school	\$35,000	\$19,800



College Scorecard





Type of financial aid





"But I'm planning on attending a trade school – is there any aid for me?"

https://www.vsac.org/plan/adult-learners/financial-aid

- VT Advancement Grant
- Registered apprenticeships
- Program/provider funds
- •Scholarships*
- •VT Trades Forgivable Loan Scholarship

- Employer contributions*
- Veterans Administration*
- HireAbility VT*
- •Dept of Labor WIOA (Workforce Innovation and Opportunity Act)*

*May also be available for degree programs



Financial aid applications

- Free Application for Federal Student Aid (FAFSA)
- Vermont grant application
- College/School financial aid forms
 - CSS Profile
- Vermont
 Advancement Grant
 Application
- Scholarship applications
- Loan applications





How & when to apply

File your FREE Application for Federal Student Aid (FAFSA)

- Required for Federal and State aid.
- Available October 1, 2024.
- Use 2025–2026 version (the year student will attend college).
- First day to file

 10.01.24

- Check college deadlines.
- Student and parent must create account (FSA ID)
 a few days before beginning the FAFSA.
- Add colleges later if student applies early and then decides on more schools.



How & when to apply

File your Vermont grant application

- Open to all Vermont residents on October 1, 2024
- Use 2025–2026 version (the year student will attend college).
- Required for state grant aid.
- Apply early, check status online, and complete "To Do" list.
- Can fill out forms online, upload documents.
- Students must create MyVSAC account before applying.

First day to file **10.01.24**

Take the Vermont grant with you — to in-state & out-of-state colleges



Determining financial need

What is the SAI (Student Aid Index) and how is it determined?

The SAI is a starting point — not what you have to pay.

- Income
- Assets
- Family Size
- Age of Older Parent



Maximizing financial aid

- Do well in school.
- Challenge yourself.
- Increase school & community involvement.
- Communicate special circumstances to financial aid offices and VSAC.
- Research scholarships.
- Apply for scholarships and complete applications.



Ways to reduce costs

- Look farther (in state, other states, Canada).
- Dual enrollment
- Early college
- Advanced Placement
- NEBHE
- Start at a school that costs less, then transfer.
- Consider attending local and commuting.
- Consider service.



Ways to pay

Past income

Present income

Future income

- Savings
- College savings plan

- Payment plans
- Tax credits
- Scholarships

- Parent PLUS loan
- Additional student loans
- Private loans
- Other borrowing options



Next steps — junior year

- Think about your goals and research careers/education/training opportunities.
- Online college/trade school searches.
- College Scorecard to gather net price information.
- College Net Price calculators for specific net price information
- Family discussions about choosing and paying.
- Research scholarships.
- Create a free, college and scholarshipappropriate email address.





Next steps — senior year

- Research forms and deadlines required by colleges. Meet earliest deadline.
- Create Federal Aid Accounts—
 FSA ID—1 student & at least 1 parent.
- Create MyVSAC account for student.
- Gather family financial aid info to file applications.
- File the FAFSA and VT grant applications.
- File VSAC's Unified Scholarship
 Application & apply for other scholarships.





VSAC resources

VSAC website: vsac.org/pay-resources

College & Career Pathways workshop resources:

vsac.org/ccp





Let's play . . .







