

NOTICE OF PUBLIC HEARING

Pursuant to Section 147(f) of the Internal Revenue Code of 1986, as amended, the Vermont Student Assistance Corporation (“VSAC”), a public nonprofit corporation created by the State of Vermont, does hereby give notice that VSAC is considering the issuance of student loan revenue bonds in the principal amount of not to exceed \$50 million (the “Bonds”) as part of a plan of financing for the purpose of making and/or acquiring student loans and loans to parents of students, and which may include the refinancing of any such loans (collectively, “student loans”). Such student loans will not be made under the federal Higher Education Act. A portion of the proceeds of the Bonds may also be used to fund reserves, pay interest on the Bonds, pay other costs related to the administration of the student loans and pay costs of issuing the Bonds. The Bonds may be issued in one or more series and in tax-exempt or taxable form, or both. The plan of financing will not include the moral obligation of the State of Vermont with respect to the debt service reserve account for the Bonds.

A public hearing with respect to the issuance of the Bonds will be conducted at 1:00 p.m. on April 9, 2019, at VSAC’s offices at 10 East Allen Street, 4th floor, Winooski, Vermont 05404.

VERMONT STUDENT ASSISTANCE CORPORATION