



## **VSAC Programs and Services Committee Meeting**

**Monday, May 22, 2023  
10:30 a.m. –12:30 p.m.**

**VSAC Boardroom  
10 East Allen Street  
Winooski, Vermont 05404**

### **Agenda**

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|-------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------|
| <b>10:30 a.m.</b> | <b>Call to Order and Approval of Minutes</b> <ul style="list-style-type: none"><li>• March 20, 2023</li><li>• April 17, 2023</li></ul>                                                                                                                                                                                                                                                                                                                                                                                                     | <b>Action<br/>Action</b> |
| <b>10:35 a.m.</b> | <b>Public Comment</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |                          |
| <b>10:40 a.m.</b> | <b>Grant Policy – ongoing annual review</b> <ul style="list-style-type: none"><li>• Approved Schools Degree</li><li>• Maximum Number of Grants</li><li>• Estimated Income</li></ul>                                                                                                                                                                                                                                                                                                                                                        | <b>Action</b>            |
| <b>10:50 a.m.</b> | <b>Operations Update</b> <ul style="list-style-type: none"><li>• First Awarding Outcomes - Marilyn</li><li>• Scholarship Outcomes to-date - Marilyn</li><li>• Bond deal and loan rates- Marilyn and Mike<ul style="list-style-type: none"><li>○ Interest Rates</li><li>○ Volume targets</li><li>○ Early results</li></ul></li><li>• In-School Refi – Marilyn and Mike</li><li>• CCV Tuition Decrease</li><li>• Employer Funded Loan Program</li><li>• Eric Holder Event</li><li>• Standing Reports</li></ul>                               |                          |
| <b>11:20 a.m.</b> | <b>Federal Update (Scott)</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |                          |
| <b>11:30 a.m.</b> | <b>Vermont Update (Scott and Marilyn)</b> <ul style="list-style-type: none"><li>• Legislative Update<ul style="list-style-type: none"><li>○ Outcome of VSAC budget priorities<ul style="list-style-type: none"><li>▪ 802 Opportunity</li><li>▪ Trades Scholarship</li></ul></li><li>○ Workforce Development Programs<ul style="list-style-type: none"><li>▪ Nursing – revisions</li><li>▪ VT National Guard – revisions</li><li>▪ Nurse Faculty Forgivable Loan Program – created in 2022 but funded in 2023</li></ul></li></ul></li></ul> |                          |

- Forgivable Loan for Mental Health Workers
    - created in 2022 but funded in 2023
  - Psychiatric Nurse Practitioners – New
  - Teachers – New
  - Dental Hygienists - New
- Aspiration Funding
- Administrative Expenses
- Leadership Change at VTSU
- Funding for VTSU
  - Critical Occupations
- UVM Funding
  - Green Mt. Job Retention Program
  - Upskill

**12:25 p.m.**

**Other Business**

**12:30 p.m.**

**Adjourn**