



VSAC Programs and Services Committee Meeting

**Monday, January 23, 2023
10:00 a.m. –12:00 p.m.**

**VSAC Boardroom
10 East Allen Street
Winooski, Vermont 05404**

Agenda

10:00 a.m.	Call to Order and Approval of Minutes <ul style="list-style-type: none">• November 21, 2022	Action
10:05 a.m.	Public Comment	
10:10 a.m.	Fresh Start; Defaulted Loans who currently loses out on grant eligibility	
10:25 a.m.	Grant Policy – ongoing annual review <ul style="list-style-type: none">• Citizenship – expansion to asylum seekers• Vermont Microgrant – change in frequency• Defaulted Loans – Recommending that we sunset this policy	Action
10:45 a.m.	Operations Update (Marilyn and Scott) <ul style="list-style-type: none">• Update to State Funding Challenges - Nurse Faculty, Mental Health, Early Childcare Education, and Chafee – Marilyn• FFEL loan forgiveness<ul style="list-style-type: none">○ Communication updates○ Volume Update• Changes to Advantage Student/Parent Loan structure<ul style="list-style-type: none">○ Remove fees○ Consider additional repayment term○ Interest based on Fico Score not repayment selection• Scholarship Day• Standing Reports	
11:15 a.m.	Federal Update (Scott) <ul style="list-style-type: none">• New IDR program• Expanded Cancellation Options• Federal Suspensions extended for the 8th time• New Congress	
11:35 a.m.	Vermont Update (Scott) <ul style="list-style-type: none">• Governor's Budget Request• Legislature is off and running• Meeting with VSC Leadership on new tuition model	

11:55 a.m.

Other Business

12:00 p.m.

Adjourn