

## VSAC Audit Committee Minutes

May 31, 2022

1:00 p.m. – 1:30 p.m.

### Via Zoom Video and Telephone Conference Platform

**Members Present:** John McSoley (Chair), Beth Pearce, Michael Smith, Ryan Dulude

**Members Absent:** N/A

**Other Board Members Present:** Dodie Mitchell

**VSAC Staff Present:** Scott Giles, Patrick Leduc, Tom Little, Marilyn Cargill, Laurie Oliver, Mike Stuart, Anne Craige, and Jodie Ducharme

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Chair John McSoley called the meeting to order at 1:01 p.m. on the Zoom virtual meeting platform with all present able to hear one another throughout the meeting. With a quorum established, the Committee proceeded with the agenda.

#### Approval of Minutes

*Upon a motion made by Michael Smith and seconded by Ryan Dulude, the Committee voted to approve the minutes of the May 23, 2022 Committee meeting, as presented.*

#### Public Comment

There were no public comments given during the public comment period.

#### RFQ Auditing Services

John McSoley explained that VSAC is at the end of their current contract with our existing audit firm and noted that it is good practice to research firms and obtain quotes every 3-5 years.

Laurie Oliver directed the Committee to the previously distributed materials and reviewed management's recommendation for external auditing services, including an overview of the risks, evaluation criteria, and due diligence completed before preparing the recommendation.

Committee members engaged in a conversation about the recommendation, during which Laurie Oliver and members of the Executive Committee responded to questions.

*Upon a motion made by Michael Smith and seconded by Beth Pearce, the Committee voted to approve management's recommendation to engage the firm of CliftonLarsonAllen (CLA) as VSAC's external auditors.*

#### Other Business & Adjournment

There being no other business, the Committee adjourned at 1:27 p.m.

Respectfully submitted,

Tom Little  
Assistant Secretary