

**Vermont Student Development Fund, Inc. (VSDF)
Board of Directors Meeting**

April 15, 2019

**VSAC Boardroom
10 East Allen Street
Winooski, VT 05404**

Attendance:

Present: Dodie Mitchell (Chair), Dave Larsen, Martha Heath, David Coates, Beth Pearce, Pam Chisholm, Dennis O'Brien, Ann Cummings, Chuck Soule and Matt Trieber

Absent: Mike Smith

Staff: Scott Giles, Tom Little, Patrick Leduc, Mike Stuart, Marilyn Cargill, Jodie Ducharme

Chair Dodie Mitchell called the meeting to order at 2:38 p.m. A quorum of Directors was present, and the meeting, having been duly convened, was ready to proceed with business.

Approval of Minutes and Election of Officers

Tom reminded Board Members that VSAC Board Members are automatically appointed to the VSDF Board. The Board then took up the approval of minutes and the election of officers, offering the same slate in effect for the VSAC Board.

Upon a motion made by David Coates and seconded by Chuck Soule, the Board voted unanimously to approve the meeting minutes of December 11, 2017, as presented, and to elect the following slate of Board officers and corporate officers.

*Dorothy Mitchell – Chair
Martha Heath – Vice Chair
David Larsen – Secretary
Scott A. Giles – President/CEO
Thomas A. Little – Assistant Secretary
Michael R. Stuart – Assistant Secretary
Marilyn Cargill – Assistant Secretary
Patrick Leduc – Assistant Secretary*

2018 Scholarships and VSDF Performance

Tom Little shared the addition of seven new scholarships in 2018 and their origin. The Board then reviewed the VSDF Monthly Investment Performance Report from Vanguard for the period ending February 28, 2019.

Other Business & Adjournment

There being no other business, the meeting adjourned at 2:58 p.m.

Respectfully submitted,

David Larsen, Secretary