

## Minutes

### VSAC Programs & Services Committee Meeting

April 15, 2019

12:30 p.m.

Conference Room 405, VSAC Offices  
10 East Allen Street  
Winooski, VT

**Committee Members Present:** Martha Heath (Chair), Pam Chisholm, Dave Larsen, Dennis O'Brien, Chuck Soule, Matt Trieber

**Committee Member Absent:** N/A

**Other Members Present:** N/A

**Staff Present:** Scott Giles, Marilyn Cargill, Jodie Ducharme

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Martha Heath called the meeting to order at 12:32 p.m., and a quorum was declared present. The Committee reviewed and proceeded with the agenda.

#### **Grant Levels for 2019-2020**

Marilyn Cargill walked the Committee members through two grant funding options for fiscal year 2020 and the staff recommendation for setting the 2019-2020 grant levels. The proposals assume State Base Appropriation funding will be level with fiscal year 2019.

The staff proposed that the Committee approve Option 1, which increases the 2020 level of aid by \$100 for full-time enrollment at all schools where the level of aid is less than tuition and fees. After a review of the assumptions and a brief discussion, the Committee agreed with the staff's assessment.

***Upon a motion made by Matt Trieber and seconded by Dennis O'Brien, the Committee voted unanimously to approve the following Resolutions on FY20 grant levels:***

1. Resolved, that VSAC shall
  - Basic Incentive Grants remain at \$1,000 level achieved in '18-'19;
  - Increase level of aid for full-time enrollment by \$100.00 from the level set in '19;
  - Accept 11,900 full-time applications with an anticipated cutoff of January 15, 2020;
  - Part-time funding to remain at \$1.4 million, anticipated cutoff January 15, 2020;
  - Nondegree funding to remain at \$2.2 million, anticipated cutoff May 31, 2020;
  - Nondegree will continue to also have Next Generation Funding, which has increased to \$564,500 available as well as the one-time funding of \$500,000, for total funding of \$3,264,500;

- Maintain a 2% reserve
- 2. Further Resolved that, the Committee being aware that there are unknowns at this time which could result in different choices for grant levels and cut-off dates being made when the staff runs the final projections, VSAC's staff are asked to analyze projections in the "live" environment and are thereafter authorized to further adjust the levels up or down by \$100 if necessary.

*There being no other business, the meeting adjourned at 1:00 p.m.*

Respectfully submitted,

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Marilyn A. Cargill, Assistant Secretary