

Minutes

VSAC Programs & Services Committee Meeting

January 28, 2019
10:00 a.m. – 12:00 p.m.

Boardroom, VSAC Offices
10 East Allen Street
Winooski, VT

Committee Members Present: Martha Heath (Chair), Dave Larsen, Chuck Soule, Pam Chisholm, Dennis O'Brien

Committee Members Absent: Matt Trieber

Other Members Present: Dodie Mitchell, Chair

VSAC Staff Present: Scott Giles, Tom Little, Marilyn Cargill, Patrick Leduc, Mike Stuart, Kristi Rocheleau, Jodie Ducharme

Others: Anna Telensky

Chair Martha Heath called meeting to order at 10:02 a.m., and a quorum was established.

Approval of Minutes

Upon a motion made by Dave Larsen and seconded by Chuck Soule, the Committee Members voted unanimously to approve the Programs & Services Committee Minutes of November 19, 2018, as presented.

Grant Policy – Ongoing Annual Review

Martha transitioned Members to the ongoing review of existing VSAC grant program policies where Marilyn reviewed the following policies:

- **In-State Institution Definition** – VSAC generally follows the Vermont Board of Education's definition for determining postsecondary institution eligibility for Vermont grants. Marilyn presented revised language and noted the removal of historical information to improve clarity.
- **School Non-Public Information Memorandum of Understanding** – Marilyn reviewed the policy and noted there were no proposed changes.

Upon a motion made by Pam Chisholm and seconded by Chuck Soule, the Committee Members voted unanimously to recommend that the full Board approve the revised In-State Institution Definition and School Non-Public Information Memorandum of Understanding, as presented.

Risk Review

As part of the ongoing review of risks assigned to Programs & Services, Marilyn presented updates on Brand Equity, Name Recognition, and Customer Retention. She summarized the risk category, the current inherent risk, indicators in place, and the residual risk. Based on the assessment provided and response to questions, the Committee agrees with the Executive Committee's probability and impact of the risk.

Operations Updates

Marilyn provided an update on the outcomes on mid-year level grant adjustments, microgrants, and the Guard Tuition Benefit Scholarship. In the Standing Reports, she called attention to the VHEIP and private loan reports.

Marilyn also shared information about VSAC's upcoming Scholarship Day on April 9, 2019 and extended an invitation for all Board members who would like to participate.

Federal Update

Scott Giles gave an update on the federal budget and provided background on the U.S. Department of Education's intentions to rebid its servicing contracts.

Vermont Update

Scott provided a legislative update and provided the Committee with background on the Green Mountain College closure and its broader implications to students and the state. VSAC will provide support to Green Mountain College students and will participate in an on-campus event to help students understand their school choices and evaluate how different college choices may affect financial aid awards for these individuals should the event be held.

Career and College Pathways Update

Patrick Leduc introduced Anna Telensky, Career and Education Outreach Special Events Coordinator, who presented information on the revamped Career and College Pathways program. All Board members are invited to attend.

Other Business

There being no other business, the Committee adjourned at 11:59 p.m.

Respectfully submitted,

Marilyn Cargill, Assistant Secretary