

**Vermont Student Development Fund  
Board of Directors Meeting**

**December 11, 2017**

**VSAC Boardroom  
10 East Allen Street  
Winooski, VT 05404**

***Attendance:***

**Present:** Dodie Mitchell (Chair), Dave Larsen, Martha Heath, Mike Smith, David Coates, Beth Pearce, Pam Chisholm, Dennis O'Brien, Ann Cummings, Chuck Soule

**Absent:** Matt Trieber

**Staff:** Scott Giles, Tom Little, Patrick Leduc, Mike Stuart, Marilyn Cargill, Kristi Rocheleau

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Chair Dodie Mitchell called the meeting to order at 2:35 p.m. A quorum of Directors was present, and the meeting, having been duly convened, was ready to proceed with business.

Tom Little then reviewed the agenda with the Directors.

**Approval of Minutes**

*Upon a motion made by Dave Larsen and seconded by Pam Chisholm, the Directors voted unanimously to approve the meeting minutes of June 14, 2017, as presented.*

**Election of Officers**

Tom reminded Board Members that VSAC Board Members are the automatically appointed to the VSDF Board. As noted at the VSAC October Board Meeting, the Board then took up the election of officers, offering the same slate in effect for the VSAC Board.

*Upon a motion made by Beth Pearce and seconded by Ann Cummings, the Board voted unanimously to elect the following slate of Board officers and corporate officers.*

*Dorothy Mitchell – Chair  
Martha Heath – Vice Chair  
David Larsen – Secretary  
Scott A. Giles – President/CEO  
Thomas A. Little – Assistant Secretary  
Michael R. Stuart – Assistant Secretary  
Marilyn Cargill – Assistant Secretary  
Patrick Leduc – Assistant Secretary*

**2017 Scholarship and Development Updates**

Tom Little shared the addition of four new endowed scholarships and their origin since June. The Board then reviewed the endowment investment performance through October 31, 2017.

**Other Business & Adjournment**

There being no other business, the meeting adjourned at 2:47 p.m.

Respectfully submitted,

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David Larsen, Secretary