

Minutes

**VSAC Board Meeting
Monday, June 15, 2015
9:00 a.m. – 5:00 p.m.**

**25 Cherry Street
Burlington, VT**

Members Present: Dodie Mitchell, Chair; Martha Heath; Dave Larsen; Rep. Sarah Buxton; Pam Chisholm; David Coates; Sen. Ann Cummings; Katharine Hutchinson; Dennis O'Brien; Beth Pearce; Mike Smith

Members Absent: None

Staff Present: Scott Giles; Tom Little; Mike Stuart; Marilyn Cargill; Patrick Leduc; Kristi Rocheleau

Others: Virginia Cole-Levesque; Gretchen Cherington, GC Consulting

Chair Dodie Mitchell called the meeting to order at 9:05 a.m., and a quorum was declared.

Dodie welcomed the Board, outlined the agenda for the day, and transitioned the group to the topic of Board Self-Evaluation.

Board Self-Evaluation

Dave Larsen provided background and structure for the self-evaluation portion of the meeting, and introduced the facilitator Gretchen Cherington.

Gretchen summarized the evaluation outcomes previously circulated, and facilitated a discussion to collect Board input on (1 Board recruitment considerations and (2 Board professional development opportunities. The Governance Committee will review the results of the session and will develop a work plan for next steps.

Board Discussion & Training

Chair Dodie Mitchell transitioned the Board to the topic of generative thinking and the role of the Board. Scott Giles then provided background information on the theory of generative thinking and the value it lends to governance and leadership, and to the strategic and fiduciary functions of the board. The board explored, in small group and full board discussions, what Vermont students and their families need to achieve their education goals. The board also discussed the challenges and opportunities posed by Federal Loan Servicing.

Other Business

There being no other business, the Finance Committee adjourned at 5:10 p.m.

Respectfully submitted,

David Larsen, Secretary