



# GRAND ISLE COUNTY Higher Education Fact Sheet

Fiscal Year 2015, unless otherwise noted

VSAC SERVICES		
<u>Services to Individuals:</u>	<u>COUNTY</u>	<u>STATE</u>
Vermont Grants:		
Recipients (full-time, part-time, non-degree)	120	13,608
Total amount awarded	\$143,146	\$19,217,511
Grant Recipients who attend Out-of-State Schools (full-time, part-time, non-degree):		
Number of Grant Recipients:	37	4,004
Percent of Grant Recipients:	31%	29%
Grant Dollars:	36,790	\$4,384,867
Percent of Grant Dollars:	26%	23%
VSAC Advantage Loans:		
Borrowers	13	1,977
Average loan amount per borrower	\$13,986	\$13,523
Total amount borrowed	\$181,814	\$26,735,319
Number of Scholarships Disbursed to Students:		
Scholarships disbursed	5	2,733
Average scholarship	\$1,634	\$2,053
Total amount disbursed	\$8,172	\$5,611,135
VSAC Outreach Students, FY2014	14	5,904
Attendees at College Pathways, Financial Aid Night, and Paying for College	5	4,157
Vermont Higher Education Investment Plan Participants		
Number of beneficiary accounts	122	11,596
Average beneficiary account balance	\$13,492	\$20,049

EDUCATIONAL ATTAINMENT		
Senior Survey (High School Class of 2012 and 2014):	<u>COUNTY</u>	<u>STATE</u>
Planned to enroll immediately after high school graduation <sup>1</sup> :		
Total	73.5%	74.8%
First Generation	61.5%	65.4%
Not First Generation	90.5%	86.4%
Enrolled at a two- or four- year school immediately after graduation <sup>2</sup> :		
Total	60.0%	60.4%
First-Generation	48.5%	51.5%
Not First-Generation	78.3%	72.3%
Persistence rate <sup>3</sup> : re-enrolled fall 2013 after having enrolled fall 2012		
Total	86.1%	86.1%
First-Generation	75.0%	79.6%
Not First-Generation	94.4%	91.0%
Bachelor's degree or higher, % of persons 25+ years <sup>4</sup>	30.3%	34.8%
Associate's degree or higher, % of persons 25+ years <sup>5</sup>	40.3%	43.3%

<sup>1</sup> The percentage of the Class of 2014 graduates who report they plan to continue their education or training in the fall of 2014, also called aspiration rate.

<sup>2</sup> The percentage of the Class of 2012 graduates who enrolled at a two- or four-year institution in the fall of 2012, also called continuation rate.

<sup>3</sup> The persistence rate is the percentage of student who enrolled in a fall 2013 after having enrolled fall 2012 (at a two- or four-year institution).

<sup>4</sup> U.S. Census Bureau, 2009-2013 Quick Facts

<sup>5</sup> U.S. Census Bureau, 2009-2013 American Community Survey

<b>POPULATION</b>		
	<b><u>COUNTY</u></b>	<b><u>STATE</u></b>
Population Estimates <sup>6</sup>	6,994	626,592
Percent of Overall Population	1.1%	
First-Generation Students, Class of 2014 <sup>7</sup>	55.3%	47.7%
Students Enrolled in the Free and Reduced Price School Meals Program <sup>8</sup>	47.0%	40.7%

<b>ACCESS and AFFORDABILITY: Vermont Incentive Grant Recipients Full-time dependent students who attend a four-year school</b>		
	<b><u>COUNTY</u></b>	<b><u>STATE</u></b>
Average family income of full-time, dependent Vermont Incentive Grant recipients	\$39,353	\$40,165
Average total college costs	\$35,160	\$35,669
Average college costs for full-time dependent Incentive Grant recipients after grant aid and scholarships have been subtracted <sup>9</sup>	\$20,458	\$18,484
Percent of family income needed to cover these costs	52%	46%

<sup>6</sup> U.S. Census Bureau, 2014 Population estimates

<sup>7</sup> First Generation Graduates: the percentage of graduates who have at least one parent with at least a bachelor's degree.

<sup>8</sup> Kids Count, 2013-2014

<sup>9</sup> Average college cost is the sum of tuition, fees, and room and board expenses for full-time, dependent grant recipients at four-year public or private institutions. Grants include Pell, Vermont State Grants, school grants, SEOG, and scholarships.