



FRANKLIN COUNTY Higher Education Fact Sheet

Fiscal Year 2015, unless otherwise noted

VSAC SERVICES		
<u>Services to Individuals:</u>	<u>COUNTY</u>	<u>STATE</u>
Vermont Grants:		
Recipients (full-time, part-time, non-degree)	1,086	13,608
Total amount awarded	\$1,464,672	\$19,217,511
Grant Recipients who attend Out-of-State Schools (full-time, part-time, non-degree):		
Number of Grant Recipients:	287	4,004
Percent of Grant Recipients:	26%	29%
Grant Dollars:	332,703	\$4,384,867
Percent of Grant Dollars:	23%	23%
VSAC Advantage Loans:		
Borrowers	157	1,977
Average loan amount per borrower	\$13,787	\$13,523
Total amount borrowed	\$2,164,493	\$26,735,319
Number of Scholarships Disbursed to Students:		
Scholarships disbursed	223	2,733
Average scholarship	\$2,054	\$2,053
Total amount disbursed	\$458,025	\$5,611,135
VSAC Outreach Students, FY2014	485	5,904
Attendees at College Pathways, Financial Aid Night, and Paying for College	261	4,157
Vermont Higher Education Investment Plan Participants		
Number of beneficiary accounts	483	11,596
Average beneficiary account balance	\$12,791	\$20,049

EDUCATIONAL ATTAINMENT		
Senior Survey (High School Class of 2012 and 2014):	<u>COUNTY</u>	<u>STATE</u>
Planned to enroll immediately after high school graduation ¹ :		
Total	69.6%	74.8%
First Generation	65.1%	65.4%
Not First Generation	81.7%	86.4%
Enrolled at a two- or four- year school immediately after graduation ² :		
Total	57.9%	60.4%
First-Generation	52.6%	51.5%
Not First-Generation	71.6%	72.3%
Persistence rate ³ : re-enrolled fall 2013 after having enrolled fall 2012		
Total	82.9%	86.1%
First-Generation	79.5%	79.6%
Not First-Generation	88.1%	91.0%
Bachelor's degree or higher, % of persons 25+ years ⁴	23.7%	34.8%
Associate's degree or higher, % of persons 25+ years ⁵	33.0%	43.3%

¹ The percentage of the Class of 2014 graduates who report they plan to continue their education or training in the fall of 2014, also called aspiration rate.

² The percentage of the Class of 2012 graduates who enrolled at a two- or four-year institution in the fall of 2012, also called continuation rate.

³ The persistence rate is the percentage of student who enrolled in a fall 2013 after having enrolled fall 2012 (at a two- or four-year institution).

⁴ U.S. Census Bureau, 2009-2013 Quick Facts

⁵ U.S. Census Bureau, 2009-2013 American Community Survey

POPULATION		
	<u>COUNTY</u>	<u>STATE</u>
Population Estimates ⁶	48,642	626,562
Percent of Overall Population	7.8%	
First-Generation Students, Class of 2014 ⁷	63.6%	47.7%
Students Enrolled in the Free and Reduced Price School Meals Program ⁸	41.7%	40.7%

ACCESS and AFFORDABILITY: Vermont Incentive Grant Recipients Full-time dependent students who attend a four-year school		
	<u>COUNTY</u>	<u>STATE</u>
Average family income of full-time, dependent Vermont Incentive Grant recipients	\$45,285	\$40,165
Average total college costs	\$34,737	\$35,669
Average college costs for full-time dependent Incentive Grant recipients after grant aid and scholarships have been subtracted ⁹	\$18,919	\$18,484
Percent of family income needed to cover these costs	42%	46%

⁶ U.S. Census Bureau, 2014 Population estimates

⁷ First Generation Graduates: the percentage of graduates who have at least one parent with at least a bachelor's degree.

⁸ Kids Count, 2013-2014

⁹ Average college cost is the sum of tuition, fees, and room and board expenses for full-time, dependent grant recipients at four-year public or private institutions. Grants include Pell, Vermont State Grants, school grants, SEOG, and scholarships.