Student Loan Backed Reporting - Private Loans Monthly/Quarterly Distribution Report

Issuer	Vermont Student Assistance Corporation
Deal Name	2014A-1
Report Date	12/31/2022
Collection Period	10/1/22 - 12/31/22
Contact Email	investorrelations@vsac.org
Website	www.vsac.org

Notes/Bonds											
Notes/Bonus			-								
Class	CUSIP	IRS Status	Rate	Original Balance	Beg Princ Bal	Interest Accrual	Principal Paid	End Princ Bal	Bal after Waterfall	% of Securities	Matdate
2014A-1	92428C HX 5	Exempt	4.000%	\$410,000	\$0	\$0	\$0	\$0	\$0	0.00%	6/15/2019
2014A-1	92428C HY 3	Exempt	4.000%	\$900,000	\$0	\$0	\$0	\$0	\$0	0.00%	6/15/2020
2014A-1	92428C HZ 0	Exempt	5.000%	\$2,400,000	\$0	\$0	\$0	\$0	\$0	0.00%	6/15/2021
2014A-1	92428C JA 3	Exempt	5.000%	\$2,820,000	\$0	\$0	\$0	\$0	\$0	0.00%	6/15/2022
2014A-1	92428C JB 1	Exempt	5.000%	\$2,350,000	\$2,350,000	\$5,549	\$0	\$2,350,000	\$2,350,000	24.66%	6/15/2023
2014A-1	92428C JC 9	Exempt	5.000%	\$1,900,000	\$1,900,000	\$4,486	\$0	\$1,900,000	\$1,900,000	19.94%	6/15/2024
2014A-1	92428C JD 7	Exempt	3.625%	\$3,400,000	\$935,000	\$1,601	\$0	\$935,000	\$935,000	9.81%	6/15/2025
2014A-1	92428C JE 5	Exempt	3.750%	\$3,300,000	\$910,000	\$1,611	\$0	\$910,000	\$910,000	9.55%	6/15/2026
2014A-1	92428C JF 2	Exempt	4.000%	\$2,880,000	\$795,000	\$1,502	\$0	\$795,000	\$795,000	8.34%	6/15/2027
2014A-1	92428C JG 0	Exempt	4.000%	\$2,500,000	\$690,000	\$1,303	\$0	\$690,000	\$690,000	7.24%	6/15/2028
2014A-1	92428C JH 8	Exempt	4.000%	\$2,670,000	\$740,000	\$1,398	\$0	\$740,000	\$740,000	7.76%	6/15/2029
2014A-1	92428C JJ 4	Exempt	4.125%	\$1,500,000	\$415,000	\$808	\$0	\$415,000	\$415,000	4.35%	6/15/2030
2014A-1	92428C JK 1	Exempt	4.125%	\$1,200,000	\$330,000	\$643	\$0	\$330,000	\$330,000	3.46%	6/15/2031
2014A-1	92428C JL 9	Exempt	4.250%	\$1,150,000	\$315,000	\$632	\$0	\$315,000	\$315,000	3.31%	6/15/2032
2014A-1	92428C JM 7	Exempt	4.375%	\$540,000	\$150,000	\$310	\$0	\$150,000	\$150,000	1.57%	6/15/2033
Total				\$29,920,000	\$9,530,000	\$19,843	\$0	\$9,530,000	\$9,530,000	100.00%	
(a) Footnotes											
h) Footnotes											

Portfolio Summary

	Beg Balance	Activity	End Balance
Principal Balance	\$11,409,378	(\$516,268)	\$10,893,109
Accrued Interest	\$97,042	(\$9,854)	\$87,188
Total Pool Balance	\$11,506,420	(\$526,123)	\$10,980,297
Total Accounts Balance	\$2,213,520	\$39,864	\$2,253,383
Total Trust Assets	\$13,719,940	(\$486,259)	\$13,233,681
Weighted Average Coupon (WAC)	6.64%		6.65%
Weighted Average Maturity (WAM)	105.9		103.8
Number of Loans	1,512	(41)	1,471
Number of Borrowers	1,180	(32)	1,148
Average Borrower Indebtedness	\$9,669	(\$180)	\$9,489
Weighted Average FICO Score	757		757
a) Footnotes			
b) Footnotes			

Funds and Accounts

	Beg Balance	Activity	End Balance
Revenue Account	\$806,240	(\$539,076)	\$267,163
Loan Acquisition Account	\$0	\$0	\$0
Debt Service Reserve Account	\$299,200	\$0	\$299,20
Cap Interest Account	\$0	\$0	\$
Debt Service Account - Interest	\$168,080	(\$126,060)	\$42,020
Debt Service Account - Principal	\$940,000	\$705,000	\$1,645,00
Debt Service Account - Retirement	\$0	\$0	\$0
Total Accounts Balance	\$2,213,520	\$39,864	\$2,253,383
Overcollateralization Amount			
Specified Overcollateralization Amount (no Trigger)			
Footnotes			
Footnotes			

Balance Sheet and Parity

	Beg Balance	Activity	End Balance
Assets			
Loans Receivable	\$11,409,378	(\$516,268)	\$10,893,109
Rehabilitated Loans Receivable offset	(\$151,583)	\$579	(\$151,004
Allowance for Bad Debt	(\$396,468)	\$0	(\$396,468
Accrued Interest Receivable on Loans	\$97,042	(\$9,854)	\$87,188
Accrued Interest Receivable on Rehabilitated Loans offset	(\$2,319)	(\$104)	(\$2,423
Accrued Interest on Investment	\$3,984	\$1,953	\$5,937
Unearned Student Loan Fees	\$0	\$0	\$C
Total Accounts/Funds Balance	\$2,213,520	\$39,864	\$2,253,383
Deferred Bond Issuance Costs	\$0	\$0	\$C
Prepaid Expenses	\$0	\$0	\$0
Total Assets	\$13,173,554	(\$483,831)	\$12,689,722
Liabilities			
Bonds Payable	\$9,530,000	\$0	\$9,530,000
Bond Discount/Premium	\$27,652	(\$11,951)	\$15,701
Accrued Interest on Senior Bonds	\$126,060	(\$106,217)	\$19,843
Accrued Yield and Rebate - US Treasury	\$399,773	\$0	\$399,773
Borrower Benefit Rebates Payable	\$27,720	\$24,645	\$52,364
Due To/From other Funds	\$31.115	(\$17,193)	\$13,922
Total Liabilities	\$10,142,319	(\$110,717)	
Senior Parity % (a)	139.68%		136.099
Total Parity % (a)	139.68%		136.09

Parity calculation excludes non-cash items as outlined in the Master Indentu Parity calculation updated to exclude Rehabilitated Loans effective 6/30/21 (a) Footnotes (b) Footnotes

Weighted Average Payments Made

			W.A. T	ime until (a)
	Principal	% of Pool	Conversion	to Repayment
In School	\$56,531	0.5%	(23.5)	months
Grace	\$0	0.0%	0.0	months
Total Not Converted	\$56,531	0.5%		
			W.A.	lime since
	Principal	% of Pool	Conversion	to Repayment
Repayment	\$10,670,303	98.0%	79.1	months
Interest Only Repayment	\$61,111	0.6%	91.6	months
Forbearance	\$34,877	0.3%	90.2	months
Reduced Payment Forb	\$70,287	0.6%	81.8	months
Total Converted	\$10,836,578	99.5%		
Total Portfolio	\$10,893,109	100%		

Student Loans Receivable Activity

Beginning Balance	\$11,409,37
Interest Caps	\$12,58
Borrower Payments	(\$500,796
Claim Payments	\$1
Consolidation Payments	\$1
Loan Rehabs	\$42
Disbursements	\$0
Refunds to Borrower	(\$
Borrower Benefit Rebates	\$1
School Refunds	\$I
Write-offs	(\$28,48
Misc. Adjustments	\$I
Ending Balance	\$10,893,10

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	Amount (\$)
Original Pool Balance	\$0
Cumulative original pool balance acquired through prefunding	\$33,852,813
Cumulative original pool balance acquired through recycling	\$1,500,000
Cumulative original pool balance acquired through additional note issuance	\$0
Cumulative original pool balance removed through loan sales / buybacks	\$0
Cumulative Interest Capitalized on above loans	\$2,921,473
Ending Original Pool Balance	\$38,274,286

oundative Entered Repayment Balance	
	Amount (\$)
Current amount in repayment (\$)	\$10,836,578
Cumulative Principal Collections (Scheduled and Voluntary) (\$)	\$27,155,191
Cumulative Defaults and Write-offs (\$)	\$1,430,248
Total	\$39,422,017

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Issuer	Vermont Student Assistance Corporation	
Deal Name	2014A-1	
Report Date	12/31/2022	
Collection Period	10/1/22 - 12/31/22	
Contact Email	investorrelations@vsac.org	
Website	www.vsac.org	

Portfolio by Current Loan Status						
	# of Lo	ans	Principal B	alance	% of Balance	
-	Beginning	Ending	Beginning	Ending	Beginning	Ending
Repayment	1,493	1,453	\$11,130,134	\$10,670,303	97.55%	97.95%
Interim/Grace(a) Reduced Payment Forbearance	- 2	- 6	\$0 \$31,101	\$0 \$70,287	0.00%	0.00%
Interest Only Repayment	4	3	\$75,187	\$61,111	0.66%	0.56%
In School Deferred	7	6	\$79,574	\$56,531	0.70%	0.529
Forbearance	6	3	\$93,381	\$34,877	0.82%	0.329
Claims in Progress	-	-	\$0	\$0	0.00%	0.00%
Claims Denied	-	-	\$0	\$0	0.00%	0.00%
Total Portfolio a) Footnotes Interim/Grace status loans are not fully disbursed	1,512	1,471	\$11,409,378	\$10,893,109	100.00%	100.00%
b) Footnotes						
Portfolio by Original Repayment Option						
	# of Lo	ans	Principal B		% of Balance	
Immediate Repayment	Beginning 238	Ending 233	Beginning \$1,537,574	Ending \$1.460.425	Beginning 13.48%	Ending 13.419
Interest Only Repayment	442	432	\$3.091.692	\$2,949,697	27.10%	27.08
Deferred Repayment	811	785	\$6.628.529	\$6,331,983	58.10%	58.13
Rehab Loans-Repayment	21	21	\$151,583	\$151,004	1.33%	1.39
Total Portfolio	1,512	1,471	\$11,409,378	\$10,893,109	100.00%	100.00
a) Footnotes b) Footnotes						
Delinquency Status	# of Lo	ans	Principal B	alance	% of Balance	
	# of Lo	Ending	Beginning	Ending	% of Balance Beginning	Ending
Current	1,353	1,299	\$9,881,532	\$9,492,035	87.94%	87.889
1-29 Days Delinquent	100	112	\$886,394	\$803,630	7.89%	7.44
30-59 Days Delinquent	15	16	\$146,494	\$85,748	1.30%	0.79
60-89 Days Delinquent	7	11	\$73,131	\$136,023	0.65%	1.26
90-119 Days Delingent	7	14	\$63,926	\$141,109	0.57%	1.31
120-149 Days Delinquent	8	4	\$84,016	\$42,837	0.75%	0.409
150-179 Days Delinquent 180-209 Days Delinquent	9	5 1	\$100,930 \$0	\$57,644 \$42,675	0.90%	0.53
210-239 Days Delinquent			\$0	\$42,075	0.00%	0.40
240-269 Days Delinquent			\$0	\$0	0.00%	0.00
270+ Days Delinguent	-	-	\$0	\$0	0.00%	0.00
Total Repayment (a)	1,499	1,462	\$11,236,422	\$10,801,701	100.00%	100.00
a) Footnotes Includes loans in Repayment and Interest Only Repayment, net o	f Refunds Due					
b) Footnates						
b) Footnotes Portfolio by School Type		ans	Principal B	alance	% of Balance	
Portfolio by School Type	# of Lo Beginning	ans Ending	Principal B Beginning	alance Ending	% of Balance Beginning	Ending
Portfolio by School Type 2 Year	# of Lo Beginning 24	Ending 24	Beginning \$83,042	Ending \$79,523	Beginning 0.73%	Ending 0.735
Portfolio by School Type 2 Year 4 Year	# of Lo Beginning 24 1,365	Ending 24 1,326	Beginning \$83,042 \$10,316,590	Ending \$79,523 \$9,834,303	Beginning 0.73% 90.42%	Ending 0.73 90.28
Portfolio by School Type 2 Year 4 Year Foreign	# of Lo Beginning 24 1,365 12	Ending 24 1,326 12	Beginning \$83,042 \$10,316,590 \$93,900	Ending \$79,523 \$9,834,303 \$91,074	Beginning 0.73% 90.42% 0.82%	Ending 0.73 90.28 0.84
Portfolio by School Type 2 Year 4 Year Foreign Foreign Private-nonprofit Non-Degree Program	# of Lo Beginning 24 1,365 12 12	Ending 24 1,326 12 12	Beginning \$83,042 \$10,316,590 \$93,900 \$80,566	Ending \$79,523 \$9,834,303 \$91,074 \$76,968	Beginning 0.73% 90.42% 0.82% 0.71%	Ending 0.735 90.285 0.845 0.715
Portfolio by School Type 2 Year 4 Year Foreign Private-nonprofit Non-Degree Program Proprietary	# of Lo Beginning 24 1,365 12	Ending 24 1,326 12 12 96	Beginning \$83,042 \$10,316,590 \$93,900 \$80,566 \$820,408	Ending \$79,523 \$9,834,303 \$91,074 \$76,968 \$796,962	Beginning 0.73% 90.42% 0.82% 0.71% 7.19%	Ending 0.739 90.289 0.849 0.719 7.329
Portfolio by School Type 2 Year 4 Year Foreign Private-nonprofit Non-Degree Program Proprietary Public Non-Degree Program	# of Lo Beginning 24 1,365 12 12 98 1	Ending 24 1,326 12 12	Beginning \$83,042 \$10,316,590 \$93,900 \$80,566 \$820,408 \$14,872	Ending \$79,523 \$9,834,303 \$91,074 \$76,968 \$796,962 \$14,280	Beginning 0.73% 90.42% 0.82% 0.71% 7.19% 0.13%	Ending 0.739 90.289 0.849 0.719 7.329 0.139
Portfolio by School Type 2 Year 4 Year Foreign Private-nonprofit Non-Degree Program Proprietary Public Non-Degree Program Total Balance a) Footnotes Effective March 31, 2017 School Types are reported according to	# of Lo. Beginning 24 1.365 12 2 98 1 1,512	Ending 24 1,326 12 12 96 1 1 1,471	Beginning \$83,042 \$10,316,590 \$93,900 \$80,566 \$820,408 \$14,872 \$11,409,378	Ending \$79,523 \$9,834,303 \$91,074 \$76,968 \$796,962 \$14,280 \$10,893,109	Beginning 0.73% 90.42% 0.82% 0.71% 7.19%	Ending 0.739 90.289 0.849 0.719 7.329
Portfolio by School Type 2 Year 4 Year Foreign Private-nonprofit Non-Degree Program Proprietary Public Non-Degree Program Total Balance a) Footnotes Effective March 31, 2017 School Types are reported according to b) Footnotes	# of Lo. Beginning 24 1.365 12 2 98 1 1,512	Ending 24 1,326 12 12 96 1 1 1,471	Beginning \$83,042 \$10,316,590 \$93,900 \$80,566 \$820,408 \$14,872 \$11,409,378	Ending \$79,523 \$9,834,303 \$91,074 \$76,968 \$796,962 \$14,280 \$10,893,109	Beginning 0.73% 90.42% 0.82% 0.71% 7.19% 0.13%	Ending 0.739 90.289 0.849 0.719 7.329 0.139
Portfolio by School Type 2 Year 4 Year Foreign Private-nonprofit Non-Degree Program Proprietary Public Non-Degree Program Total Balance a) Footnotes Effective March 31, 2017 School Types are reported according to b) Footnotes	# of Lo Beginning 24 1.365 12 12 28 1 1,512 1,512 1,512 1,512 1,512	Ending 24 1,326 12 12 96 1 1,471 acondary Education Part	Beginning \$83,042 \$10,316,590 \$33,900 \$80,566 \$820,408 \$14,872 \$11,409,378 cipants System (PEPS) da	Ending \$79,523 \$9,834,303 \$91,074 \$76,968 \$796,962 \$14,280 \$10,893,109 abase	Beginning 0.73% 90.42% 0.82% 0.71% 7.19% 0.13% 100.00%	Ending 0.73 ⁹ 90.28 ⁰ 0.84 ⁹ 0.71 ⁹ 7.32 ⁹ 0.13 ⁹ 100.00 ⁹
Portfolio by School Type 2 Year 4 Year Foreign Private-nonprofit Non-Degree Program Proprietary Proprietary Public Non-Degree Program Total Balance a) Foondres Effective March 31, 2017 School Types are reported according to b) Foondres Portfolio Interest Rates	# of Lo. Beginning 24 1,365 12 12 13 1 1 1,512 the Dept. of Education Peatse # of Lo.	Ending 24 1,326 12 96 1 1,471 acondary Education Part	Beginning \$83,042 \$10,316,590 \$33,900 \$80,566 \$820,408 \$14,872 \$11,409,378 cipants System (PEPS) da Balan	Ending \$79,523 \$9,834,303 \$91,074 \$76,962 \$14,280 \$10,893,109 abase	Beginning 0.73% 90.42% 0.82% 0.71% 7.19% 0.13% 100.00% % of Balance	Ending 0.73° 90.28° 0.84° 0.71° 7.32° 0.13° 100.00°
Portfolio by School Type 2 Year 4 Year Foreign Proprietary Proprietary Public Non-Degree Program Total Balance Ø Footnotes Portfolio Interest Rates ixed Rate Loans	# of Lo Beginning 24 1.365 12 12 28 1 1,512 1,512 1,512 1,512 1,512	Ending 24 1,326 12 96 1 1,471 scondary Education Part	Beginning \$83,042 \$10,316,590 \$39,900 \$80,566 \$820,408 \$14,872 \$11,409,378 cipants System (PEPS) da Balan Beginning	Ending \$79,523 \$9,834,303 \$91,074 \$76,968 \$796,962 \$14,280 \$10,833,109 abase 20 Ending	Beginning 0.73% 90.42% 0.82% 0.82% 0.71% 7.19% 0.13% 100.00% */ of Balance Beginning	Ending 0.73' 90.28' 0.84' 0.71' 7.32' 0.13' 100.00' Ending
Portfolio by School Type 2 Year 2 Year 7 Oreign Proteign Proprietary Proprietary Public Non-Degree Program Total Balance 9 Footnotes Portfolio Interest Rates ixed Rate Loans 5.60% 5.85%	# of Lo. Beginning 4 1,365 12 12 12 1 1,512 the Dept of Education Peatse # of Lo Beginning 37	Ending 24 1,326 12 96 1 1,471 acondary Education Part	Beginning \$83,042 \$10,316,590 \$33,900 \$80,566 \$820,408 \$14,872 \$11,409,378 cipants System (PEPS) da Balan	Ending \$79,523 \$\$8,834,303 \$76,968 \$76,968 \$76,969 \$14,280 abase <u>\$10,833,109</u> abase <u>Ending</u> \$142,942 \$1,330,055	Beginning 0.73% 90.42% 0.82% 0.71% 7.19% 0.13% 100.00% % of Balance	Ending 0.73' 90.28' 0.84' 0.71' 7.32' 0.13' 100.00' Ending 1.31'
Portfolio by School Type 2 Year 4 Year Foreign Proprietary Proprietary Public Non-Degree Program Total Balance 9) Footnotes Portfolio Interest Rates ixed Rate Loans 5.60% 5.85% 5.90%	# of Lo Beginning 24 1,365 12 12 12 12 13 15 12 12 12 12 12 12 12 12 12 12	Ending 24 1,326 12 96 1 1.471 econdary Education Part ans Ending 36	Beginning \$83,042 \$10,316,550 \$80,900 \$80,666 \$820,408 \$14,872 \$11,409,378 @cipanhs System (PEPS) do Balan Beginning \$151,681 \$1,308,498 \$716,780	Ending Fraction \$77,673 \$38,834,303 \$91,074 \$76,968 \$796,962 \$14,280 \$10,893,109 \$10,893,109	Beginning 0.73% 90.42% 0.82% 0.82% 0.71% 7.19% 0.13% 100.00% % of Balance Beginning 1.33% 12.26% 6.28%	Ending 0.73' 90.28' 0.84' 0.71' 7.32' 0.13' 100.00' Ending 1.31' 12.21' 6.45'
Portfolio by School Type 2 Year 2 Year 4 Year Foreign Privite-nonprofit Non-Degree Program Proprietary Public Non-Degree Program Total Balance / Foontes Portfolio Interest Rates 5.60% 5.85% 5.90% 6.00%	# of Lo Beginning 24 1,365 12 12 18 18 1,512 the Dept. of Education Poster # of Lo Beginning 37 203 71 78	Ending 24 1,326 12 26 1 1,471 secondary Education Part secondary Education Part <u>Ending</u> 36 199 71 76	Beginning \$83.042 \$10.316.590 \$80.566 \$820.408 \$14.872 \$11,409.376 \$10 Balam Beginning \$151.681 \$151.681 \$13.9.498 \$716.730 \$42.3064	Ending Fig. 523 \$\$75,523 \$\$8,943,033 \$\$91,074 \$\$76,968 \$\$76,968 \$\$76,968 \$\$76,969 \$\$14,280 \$\$14,280 \$\$14,280 \$\$14,280 \$\$14,280 \$\$14,280 \$\$13,300,983,109 Babee \$\$13,330,055 \$\$702,757 \$\$392,755	Beginning 0.73% 09.42% 0.82% 0.82% 0.71% 7.19% 100.00% 013% 100.00% 86 86 86 86 86 86 86 86 86 86	Ending 0.73 90.28 0.84 0.711 7.32 0.13 100.00 Ending 1.311 1.2211 6.455 3.611
Portfolio by School Type 2 Vear 4 Year Foreign Private-nonprofit Non-Degree Program Proprietary Public Non-Degree Program Total Balance 9) Footnotes Effective March 31, 2017 School Types are reported according to 9) Footnotes Portfolio Interest Rates ixed Rate Loans 5.60% 5.85% 5.90% 6.00% 6.25%	# of Lo Beginning 24 1,365 12 28 88 1 1,512 30 the Dept. of Education Posts # of Lo Beginning 71 78 307	Ending 24 1,326 12 2 96 1 1,471 acondary Education Part	Beginning \$83,042 \$10,316,550 \$80,566 \$220,408 \$14,872 \$11,409,378 Gipants System (PEP's) da Balann Beginning \$151,6816 \$715,16870 \$423,064 \$24,06,385	Ending Frequencies \$78,523 \$38,834,303 \$81,074 \$576,962 \$796,962 \$14,242 \$10,833,109 \$10,833,109 20 \$142,942 \$142,942 \$1,350,056 \$702,757 \$392,755 \$1,942,889 \$1,942,889	Beginning 0.73% 0.042% 0.82% 0.82% 0.13% 0.13% 100.00% Beginning 1.33% 1.22% 6.28% 0.28% 0.27% 1.7.9%	Ending 0.73' 90.28' 0.84' 0.71' 7.32' 0.13' 100.00' Ending 1.31' 1.221' 6.45' 3.61' 1.28'
Portfolio by School Type 2 Year 4 Year Foreign Privite-nonprofit Non-Degree Program Proprietary Public Non-Degree Program Total Balance 9 Foontes Portfolio Interest Rates S.60% 5.85% 5.90% 6.00% 6.25% 6.80%	# of Lo Beginning 24 1.365 12 12 28 1 1,512 14 1,512 14 1512 14 1512 14 1512 1512 1512 15	Ending 24 1,326 1,327 96 1 1,471 econdary Education Part ans Ending 36 199 71 76 288 79	Beginning \$83.042 \$10.316.590 \$80.566 \$820.408 \$14.872 \$11.409.376 \$10 dipanta System (PEPs) da Balann Beginning \$151.681 \$13.94.398 \$716.780 \$24.30.64 \$2,046.385 \$855.775	Ending Fig. 523 \$77,523 \$8,943,033 \$81,074 \$576,968 \$76,968 \$576,969 \$14,280 \$14,280 \$20,893,109 \$10,893,109 abbase \$13,292,103,055 \$702,757 \$332,755 \$1,942,809 \$\$2826,557	Beginning 0.73% 0.73% 0.82% 0.82% 0.71% 7.19% 100.00% 0.13% 100.00% 0.13% 100.00% 0.23% 12.26% 6.28% 3.71% 12.26% 6.28% 3.71% 7.50%	Ending 0.73' 90.28' 0.84' 0.71' 7.32' 0.13' 100.00' Ending 1.31' 12.21' 6.45' 3.61' 17.84' 7.59'
Portfolio by School Type 2 Vear 4 Year Foreign Private-nonprofit Non-Degree Program Proprietary Public Non-Degree Program Total Balance 9) Footnotes Effective March 31, 2017 School Types are reported according to 9) Footnotes Portfolio Interest Rates ixed Rate Loans 5.60% 5.83% 5.90% 6.00% 6.25% 6.80% 6.90% 5	# of Lo Beginning 24 1.365 22 2 8 8 1 1.512 3 btb Dept. of Education Posts # of Lo Beginning 37 203 71 78 307 80 140	Ending 24 1,326 12 2 96 1 1,471 econdary Education Part	Beginning \$83,042 \$10,316,550 \$80,566 \$22,040 \$14,872 \$11,409,378 Belann Beginning \$151,681 \$1,398,498 \$171,6780 \$423,064 \$2,046,385 \$855,775 \$751,847	Ending F76,523 \$3,854,303 \$91,074 \$76,968 \$796,962 \$10,833,109 \$10,833,109 28 Ending \$142,942 \$1,350,055 \$192,757 \$392,755 \$1,42,849 \$282,755 \$19,42,849 \$282,557 \$19,242,869 \$282,557 \$703,315 \$703,315	Beginning 0.73% 0.22% 0.82% 0.82% 0.13% 0.13% 100.00% Beginning 1.33% 12.26% 6.28% 0.28% 0.28% 0.28% 0.28% 0.28% 0.28% 0.28% 0.28% 0.28% 0.28% 0.28% 0.28% 0.59% 0.55%	Ending 0.73' 90.28' 0.84' 0.71' 7.32' 0.13' 100.00' Ending 1.31' 12.21' 12.21' 6.45' 3.61' 17.84' 7.59' 6.46'
Portfolio by School Type 2 Year 2 Year 7 Year Foreign Proprietary Public Non-Degree Program Proprietary Public Non-Degree Program Total Balance # Foondes Portfolio Interest Rates Fixed Rate Loans 5.60% 5.85% 5.90% 6.00% 6.25% 6.80% 5.80%	# of Lo Beginning 24 1.365 12 12 28 1 1,512 14 1,512 14 1512 14 1512 14 1512 1512 1512 15	Ending 24 1,326 1,327 96 1 1,471 econdary Education Part ans Ending 36 199 71 76 288 79	Beginning \$83.042 \$10.316.590 \$80.566 \$820.408 \$14.872 \$11.409.376 \$10 dipanta System (PEPs) da Balann Beginning \$151.681 \$13.94.398 \$716.780 \$24.30.64 \$2,046.385 \$855.775	Ending Fig. 523 \$77,523 \$8,943,033 \$81,074 \$576,968 \$76,968 \$576,969 \$14,280 \$14,280 \$20,893,109 \$10,893,109 abbase \$13,292,103,055 \$702,757 \$332,755 \$1,942,809 \$\$2826,557	Beginning 0.73% 0.73% 0.82% 0.82% 0.71% 7.19% 100.00% 0.13% 100.00% 0.13% 100.00% 0.23% 12.26% 6.28% 3.71% 12.26% 6.28% 3.71% 7.50%	Ending 0.73' 90.28' 0.84' 0.71' 7.32' 0.13' 100.00' Ending 1.31' 12.21' 12.21' 6.45' 3.61' 17.84' 7.59' 6.46'
Portfolio by School Type 2 Year 4 Year Foreign Private-nonprofit Non-Degree Program Propitatay Public Non-Degree Program Total Balance a) Footnotes Effective March 31, 2017 School Types are reported according to b) Footnotes Portfolio Interest Rates Exed Rate Loans 5.60% 5.85% 5.85% 5.80% 6.00% 6.25% 6.80% 6.90% 7.15%	# of Lo Beginning 24 1.365 12 88 1 1.512 0 the Dept. of Education Posts # of Lo Beginning 37 203 71 78 307 80 140 596	Ending 24 1,326 12 96 1 1,477 secondary Education Part econdary Education Part 8 8 199 79 71 74 298 79 136 299 75 75	Beginning \$33,042 \$10,316,590 \$80,566 \$820,408 \$14,672 \$11,409,378 \$14,672 \$11,409,378 Beginnin \$151,681 \$151,681 \$151,681 \$151,681 \$13,389,498 \$716,780 \$423,064 \$2,046,385 \$855,775 \$751,847 \$5,065,349	Ending \$75,523 \$8,813,033 \$8,91,074 \$576,982 \$796,982 \$10,833,109 20 Ending \$142,942 \$142,942 \$13,00,655 \$1,928,2755 \$1,942,869 \$265,557 \$3,912,755 \$1,942,869 \$265,557 \$3,951,859	Beginning 0.73% 09.073% 09.42% 0.82% 0.82% 0.13% 7.19% 0.13% 100.00% Beginning 1.33% 12.26% 2.28% 3.71% 3.71% 7.50% 6.58% 44.40%	Ending 0.733 0.848 0.849 0.719 7.322 0.133 100.007 Ending 1.319 12.219 6.459 3.619 17.849 7.599 6.469 44.549
Portfolio by School Type 2 Year 4 Year Foreign Private-nonprofit Non-Degree Program Proprietary Public Non-Degree Program Total Balance a) Footnotes Effective March 31, 2017 School Types are reported according to b) Footnotes Portfolio Interest Rates Fixed Rate Loans 5.60% 5.85% 5.90% 6.00% 6.25% 6.80% 6.90% 5.80% 5.90% 5.80% 5.90% 5	# of Lo Beginning 24 1.365 22 2 8 8 1 1.512 3 btb Dept. of Education Posts # of Lo Beginning 37 203 71 78 307 80 140	Ending 24 1,326 12 2 96 1 1,471 econdary Education Part	Beginning \$83,042 \$10,316,550 \$820,040 \$14,872 \$11,409,378 Belana Beginning \$151,681 \$1,398,498 \$171,6780 \$423,064 \$2,046,385 \$855,775 \$751,847	Ending F76,523 \$3,854,303 \$91,074 \$76,968 \$796,962 \$10,833,109 \$10,833,109 28 Ending \$142,942 \$1,350,055 \$192,757 \$392,755 \$1,42,849 \$282,755 \$19,42,849 \$282,557 \$19,242,869 \$282,557 \$703,315 \$703,315	Beginning 0.73% 0.22% 0.82% 0.82% 0.13% 0.13% 100.00% Beginning 1.33% 12.26% 6.28% 0.28% 0.28% 0.28% 0.28% 0.28% 0.28% 0.28% 0.28% 0.28% 0.28% 0.28% 0.28% 0.59% 0.55%	Ending 0.73% 90.28% 0.84% 0.71% 7.32% 0.13% 100.00%
Portfolio by School Type 2 Year 2 Year 4 Year Foreign Privitate-nonprofit Non-Degree Program Proprietary Proprietary Proprietary Prothes Forefolio Interest Rates Fixed Rate Loans 5.60% 5.85% 5.90% 6.00% 6.25% 6.80%	# of Lo Beginning 24 1.365 12 88 1 1.512 0 the Dept. of Education Posts # of Lo Beginning 37 203 71 78 307 80 140 596	Ending 24 1,326 12 96 1 1,477 secondary Education Part econdary Education Part 8 8 199 79 71 74 298 79 136 299 75 75	Beginning \$33,042 \$10,316,590 \$80,566 \$820,408 \$14,672 \$11,409,378 Bejanning \$151,681 \$151,681 \$151,681 \$151,681 \$13,984,598 \$423,064 \$2,046,385 \$855,775 \$751,847 \$5,065,349	Ending \$75,523 \$8,813,033 \$8,91,074 \$576,982 \$796,982 \$10,833,109 20 Ending \$142,942 \$142,942 \$13,00,655 \$1,928,2755 \$1,942,869 \$265,557 \$3,912,755 \$1,942,869 \$265,557 \$3,951,859	Beginning 0.73% 09.073% 09.42% 0.82% 0.82% 0.13% 7.19% 0.13% 100.00% Beginning 1.33% 12.26% 2.28% 3.71% 3.71% 7.50% 6.58% 44.40%	Ending 0.733 00.283 0.844 0.719 7.322 0.139 100.007 Ending 1.319 12.219 6.459 3.6459 3.6459 3.6459 4.4549
Portfolio by School Type 2 Year 2 Year 4 Year Foreign Private-nonprofit Non-Degree Program Proprietary Public Non-Degree Program Total Balance a) Footnotes Effective March 31, 2017 School Types are reported according to b) Footnotes Effective March 31, 2017 School Types are reported according to b) Footnotes Exed Rate Loans 5.60% 5.85% 5.90% 6.00% 6.25% 6.80% 6.90% 6.90% 7.15% Total Pool Balance a) Footnotes	# of Lo Beginning 24 1.365 12 88 1 1.512 0 the Dept. of Education Posts # of Lo Beginning 37 203 71 78 307 80 140 596	Ending 24 1,326 12 96 1 1,477 secondary Education Part econdary Education Part 8 8 199 79 71 74 298 79 136 299 75 75	Beginning \$33,042 \$10,316,590 \$80,566 \$820,408 \$14,672 \$11,409,378 Bejanning \$151,681 \$151,681 \$151,681 \$151,681 \$13,984,598 \$423,064 \$2,046,385 \$855,775 \$751,847 \$5,065,349	Ending \$75,523 \$8,813,033 \$8,91,074 \$576,982 \$796,982 \$10,833,109 20 Ending \$142,942 \$142,942 \$13,00,655 \$1,928,2755 \$1,942,869 \$265,557 \$3,912,755 \$1,942,869 \$265,557 \$3,951,859	Beginning 0.73% 09.073% 09.42% 0.82% 0.82% 0.13% 7.19% 0.13% 100.00% Beginning 1.33% 12.26% 2.28% 3.71% 3.71% 7.50% 6.58% 44.40%	Ending 0.733 00.283 0.844 0.719 7.322 0.139 100.007 Ending 1.319 12.219 6.459 3.6459 3.6459 3.6459 4.4549
Portfolio by School Type 2 Year 2 Year 7 Oreign Private-nonprofit Non-Degree Program Proprietary Public Non-Degree Program Total Balance 9 Footnotes Effective March 31, 2017 School Types are reported according to b) Footnotes Portfolio Interest Rates Exed Rate Loans 5.60% 5.86% 5.90% 6.80% 6	# of Lo. Beginning 4 1,365 2 12 3 1 1,312 1 1,312 1 1,512 # of Lo Beginning 7 37 71 78 37 140 596 1,512 # of Lo # of Lo # of Lo # of Lo # of Lo # of Lo # of Lo # of Lo # of Lo # of Lo # of Lo # of Lo # of	Ending 24 1,326 1,326 1,2 12 12 26 1 1,471 scondary Education Part ans Ending 36 199 71 76 79 79 136 576 1,471 1,471 ans 1,471	Beginning \$83.042 \$10.316.590 \$80.566 \$820.408 \$14.872 \$14.872 \$14.99.378 Balan Beginning \$15.1681 \$15.681 \$13.90.488 \$716,780 \$23.064 \$24.2046.385 \$24.2046.385 \$25.065.349 \$11,409.378 \$11,409.378	Ending F76,523 \$\$76,523 \$\$8,93,303 \$\$91,074 \$\$76,968 \$\$76,968 \$\$76,968 \$\$10,893,109 \$\$10,893,109	Beginning 0.73% 0.73% 0.73% 0.82% 0.71% 7.19% 100.00% 0.13% 100.00% 0.13% 100.00% 0.22% 0.22% 0.22% 0.22% 0.22% 0.22% 0.25%	Ending 0.73' 90.28' 0.84' 0.71' 7.32' 0.13' 100.00' Ending 1.31' 12.21' 6.45' 3.61' 17.84' 7.59' 6.46' 44.54'
Portfolio by School Type 2 Year 2 Year 4 Year Foreign Private-nonprofit Non-Degree Program Proprietary Public Non-Degree Program Total Balance 9 Footnotes Portfolio Interest Rates Elective March 31, 2017 School Types are reported according to b) Footnotes Portfolio Interest Rates Exed Rate Loans 5.60% 5.86% 5.90% 6.00% 6.25% 6.80%	# of Lo. Beginning 24 1,365 12 12 38 1,512 1 1,512 1 Beginning 37 203 37 203 37 203 37 37 203 307 307 80 140 596 1,512	Ending 24 1,326 1,326 12 96 96 1 1.471 secondary Education Part ans Ending 36 298 70 199 71 76 298 37 199 199 136 576	Beginning \$83,042 \$10,316,590 \$80,056 \$820,408 \$14,872 \$11,409,378 Balam Beginning \$151,681 \$13,084,98 \$716,780 \$423,064 \$2,046,385 \$765,775 \$857,785 \$857,7	Ending Fig. 523 \$\$75,523 \$\$8,943,033 \$\$10,741 \$\$10,741 \$\$76,968 \$\$76,968 \$\$76,968 \$\$14,280 \$\$14,280 \$\$14,280 \$\$14,280 \$\$14,280 \$\$14,280 \$\$13,330,055 \$\$702,757 \$\$322,755 \$\$142,942 \$\$13,30,055 \$\$702,757 \$\$322,755 \$\$48,551,859 \$\$48,51,859 \$\$10,893,109 \$\$10,893,109	Beginning 0.73% 09.42% 0.82% 0.71% 7.19% 1.00.00% 0.13% 100.00% 0.13% 100.00% 0.13% 100.00% 0.13% 100.00% 0.13% 0.13% 100.00% 0.13% 0.28% 0.13% 0.13% 0.28% 0.13% 0.28% 0.13% 0.28% 0.13% 0.28% 0.28% 0.28% 0.28% 0.28% 0.28% 0.28% 0.28% 0.28% 0.28% 0.28% 0.28% 0.28% 0.28% 0.28% 0.28% 0.28% 0.59% 0.59% 0.44.0% 0.00% 0.00% 0.59% 0.44.0% 0.00% 0.59% 0.40% 0.59% 0.59% 0.40% 0.59% 0	Ending 0.73' 90.28' 0.84' 0.84' 0.13' 100.00' Ending 1.31' 12.21' 6.45' 3.61' 17.84' 7.59' 6.46' 44.54' 100.00' Ending
Portfolio by School Type 2 Year 2 Year 7 Oreign Proprietary Proprietary Proble Non-Degree Program Total Balance 9 Foomdes Portfolio Interest Rates ixed Rate Loans 5.60% 5.85% 5.90% 6.00% 6.25% 6.80	# of Lo Beginning 24 1,365 12 38 1,1512 1,512 1,512 1,512 203 71 78 307 80 140 596 1,512	Ending 24 1,326 1,326 1,2 12 12 26 1 1,471 scondary Education Part ans Ending 36 199 71 76 79 79 136 576 1,471 1,471 ans 1,471	Beginning \$83,042 \$10,316,590 \$80,566 \$820,408 \$14,872 \$11,409,378 Balam Beginning \$151,681 \$13,398,498 \$716,780 \$423,064 \$2,046,385 \$765,775 \$751,1847 \$5,065,349 \$11,409,378 \$11,409,378 Balam	Ending Fig. 523 \$\$7,523 \$\$8,943,033 \$\$10,074 \$\$10,074 \$\$76,968 \$\$76,968 \$\$76,968 \$\$14,240 \$\$14,240 \$\$14,240 \$\$14,240 \$\$14,243 \$\$14,243 \$\$14,244 \$\$14,244 \$\$13,330,055 \$\$12,242,2755 \$\$142,942 \$\$142,942 \$\$13,30,055 \$\$702,757 \$\$322,755 \$\$142,842,2755 \$\$1,942,869 \$\$26,557 \$\$703,315 \$\$4,851,859 \$\$10,893,109 \$\$10,893,109 \$\$26 Ending \$\$0 \$\$10,293,109 \$\$10,874,920	Beginning 0.73% 0.73% 0.73% 0.82% 0.71% 7.19% 100.00% 0.13% 100.00% 0.13% 100.00% 0.22% 0.22% 0.22% 0.22% 0.22% 0.22% 0.25%	Ending 0.73' 90.28' 0.84' 0.71' 7.32' 0.13' 100.00' Ending 1.31' 12.21' 6.45' 3.61' 17.84' 7.59' 6.46' 44.54' 100.00'
Portfolio by School Type 2 Year 2 Year 4 Year Foreign Proteitan Proprietary Public Non-Degree Program Total Balance a) Footnotes Portfolio Interest Rates 5.60% 5.85% 5.90% 5.85% 5.90% 6.00% 6.25% 6.80% 6.	# of Lo. Beginning 4 1,365 22 12 12 12 12 12 12 12 12 1	Ending 24 1,326 1,326 1,22 26 1 1,471 ans Ending 38 77 76 79 77 76 79 79 136 576 1,471 1,471 ans 1,471	Beginning \$33,042 \$10,316,590 \$80,566 \$8220,408 \$14,872 \$11,409,378 \$151,681 \$13,584 \$151,681 \$1,380,488 \$716,780 \$423,064 \$2,046,385 \$885,775 \$751,847 \$5,065,349 \$11,409,378 \$11,400,378 \$11,400,378 \$11,400,378	Ending Fig. 523 \$77,523 \$8,93,303 \$81,074 \$576,968 \$76,968 \$576,969 \$10,893,109 \$10,893,109	Beginning 0.73% 0.73% 0.73% 0.82% 0.71% 7.19% 100.00% 0.13% 100.00% 0.13% 100.00% 0.28% 1.33% 1.28% 1.28% 1.28% 1.28% 1.33% 1.28% 1.28% 1.33% 1.32% 1.33% 1.35% 1.33%	Ending 0.73' 90.28' 0.84' 0.84' 0.13' 17.32' 0.13' 100.00' Ending 1.31' 12.21' 6.45' 3.61' 17.84' 7.59' 6.46' 44.54' 100.00' Ending 0.00' 11.46'
Portfolio by School Type 2 Year 2 Year 4 Year Foreign Private-nonprofit Non-Degree Program Proprietary Public Non-Degree Program Total Balance 9 Foontes 5.60% 5.85% 5.90% 6.00% 6.25% 5.85% 5.90% 6.00% 6.25% 5.85% 5.90% 6.00% 6.00% 6.90% 7.15% Total Pool Balance 9 Foontes Total Pool Balance 9 Foontes Distribution by FICO Credit Scores Less than 650 650 - 699 700 - 749 750 - 799	# of Lo Beginning 24 1.365 12 38 1.1512 1.512 1.512 1.512 2.33 307 307 307 307 307 307 307 3	Ending 24 1,326 1,326 1,327 22 96 1 1,471 econdary Education Part ans Ending 38 71 71 76 298 79 73 76 298 79 71 76 298 576 199 71 71 76 298 576 199 71 71 76 298 576 199 71 71 76 298 576 199 71 71 76 298 576 199 71 76 298 576 199 71 76 298 576 199 71 76 298 576 199 71 76 298 576 199 71 76 298 576 199 71 76 298 576 199 71 76 298 576 199 71 76 298 576 199 136 576 136 576 137 1471	Beginning \$83.042 \$10.316.590 \$80.566 \$820.408 \$81.472 \$11.409.378 \$11.409.378 Balam Beginning \$151.681 \$13.90,498 \$716.780 \$42.30.64 \$2.046.385 \$85.5775 \$751.847 \$5.065.349 \$11.409.378 Balann Beginning \$1.72.79.456 \$3.464.091 \$4.206.689	Ending Fig. 523 \$\$7,523 \$\$8,943,033 \$\$10,741 \$\$76,968 \$\$76,968 \$\$76,968 \$\$14,240 \$\$14,240 \$\$14,243 \$\$14,243 \$\$14,243 \$\$14,244 \$\$14,244 \$\$13,30,055 \$\$702,757 \$\$322,755 \$\$142,342 \$\$13,30,055 \$\$702,757 \$\$322,755 \$\$142,342,859 \$\$\$262,557 \$\$10,893,109 \$	Beginning 0.73% 09.42% 0.82% 0.82% 0.13% 7.19% 100.00% 8eginning 1.33% 12.28% 6.28% 3.71% 6.59% 44.40% 100.00% 100.00% 11.21% 0.00% 11.21% 30.36% 39.50%	Ending 0.73' 90.28' 0.84' 0.71' 7.32' 0.13' 100.00' Ending 1.31' 1.31' 1.31' 1.31' 1.31' 1.34' 1
Portfolio by School Type 2 Year 2 Year 4 Year Foreign Private-nonprofit Non-Degree Program Proprietary Public Non-Degree Program Total Balance a) Footnotes Portfolio Interest Rates Fixed Rate Loans 5 60% 5 90% 6 0.0% 6	# of Lo Beginning 1,512 # of Lo Beginning 1,512 # of Lo Beginning 1,512 # of Lo Beginning 139 453 635 285	Ending 24 1,326 1,326 1,22 26 1 1,471 econdary Education Part ans Ending 36 199 71 75 298 79 136 576 1,471 4,471 1,471 ans 136 576	Beginning \$83,042 \$10,316,590 \$80,566 \$820,408 \$14,872 \$14,872 \$14,872 \$14,872 \$14,872 \$14,872 \$14,872 \$14,872 \$14,872 \$14,872 \$14,872 \$14,873 \$14,872 \$14,873 \$14,873 \$14,873 \$14,873 \$14,873 \$14,873 \$14,873 \$14,874 \$2,046,385 \$855,775 \$751,847 \$5,065,349 \$11,409,378 \$11,409,378 \$11,409,378 \$2,179,456 \$3,464,091 \$4,506,659 \$2,159,132	Ending Fig. 523 \$76,523 \$8,843,303 \$810,074 \$576,968 \$76,968 \$576,962 \$10,893,109 \$10,893,109	Beginning 0.73% 0.73% 0.73% 0.82% 0.71% 7.19% 100.00% 0.13% 100.00% 133% 12.26% 6.28% 6.28% 6.28% 6.28% 44.40% 100.00% 11.21% 0.00% 11.21% 0.00% 11.21% 0.00% 11.21% 0.00% 11.21% 0.00% 11.21% 0.00% 11.21% 0.00% 11.21% 0.00% 11.21% 0.00% 11.21% 0.00% 11.21% 0.00% 11.21% 0.00% 11.21% 0.00%	Ending 0.73' 00.28' 0.84' 0.84' 0.73' 7.32' 0.13' 100.00' Ending 1.31' 12.21' 12.21' 12.21' 12.21' 12.21' 12.21' 12.21' 12.21' 12.21' 12.21' 12.21' 12.21' 12.21' 12.21' 12.21' 12.21' 12.21' 100.00' 11.46' 30.25' 39.24' 10.25' 39.24' 10.25' 39.24'
Portfolio by School Type 2 Year 2 Year 4 Year Foreign Private-nonprofit Non-Degree Program Proprietary Proprietary Postfolio Interest Rates Effective March 31, 2017 School Types are reported according to prostores Portfolio Interest Rates Exed Rate Loans Seconds	# of Lo Beginning 24 1.365 12 38 1.1512 1.512 1.512 1.512 2.33 307 307 307 307 307 307 307 3	Ending 24 1,326 1,326 1,327 22 96 1 1,471 econdary Education Part ans Ending 38 71 71 76 298 79 73 76 298 79 71 76 298 576 199 71 71 76 298 576 199 71 71 76 298 576 199 71 71 76 298 576 199 71 71 76 298 576 199 71 76 298 576 199 71 76 298 576 199 71 76 298 576 199 71 76 298 576 199 71 76 298 576 199 71 76 298 576 199 71 76 298 576 199 71 76 298 576 199 136 576 136 576 137 1471	Beginning \$83.042 \$10.316.590 \$80.566 \$820.408 \$81.472 \$11.409.378 \$11.409.378 Balam Beginning \$151.681 \$13.90,498 \$716.780 \$42.30.64 \$2.046.385 \$85.5775 \$751.847 \$5.065.349 \$11.409.378 Balann Beginning \$1.72.79.456 \$3.464.091 \$4.206.689	Ending Fig. 523 \$\$7,523 \$\$8,943,033 \$\$10,741 \$\$76,968 \$\$76,968 \$\$76,968 \$\$14,240 \$\$14,240 \$\$14,243 \$\$14,243 \$\$14,243 \$\$14,244 \$\$14,244 \$\$13,30,055 \$\$702,757 \$\$322,755 \$\$142,342 \$\$13,30,055 \$\$702,757 \$\$322,755 \$\$142,342,859 \$\$\$262,557 \$\$10,893,109 \$	Beginning 0.73% 09.42% 0.82% 0.82% 0.13% 7.19% 100.00% 8eginning 1.33% 12.28% 6.28% 3.71% 6.59% 44.40% 100.00% 100.00% 11.21% 0.00% 11.21% 30.36% 39.50%	Ending 0.73' 90.28' 0.84' 0.74' 7.32' 0.13' 100.00' Ending 1.31' 12.21' 6.45' 3.61' 17.84' 7.59' 6.46' 44.54' 100.00'

Student Loan Backed Reporting - Private Loans

Monitoring Waterfall and Collections

Available Funds	12/31/2022
Available Funds at Beginning of Period	
Revenue Fund	\$806,240
Capitalized Interest Fund	\$0
Collection Amount Received	\$669,894
Recoveries from Collections	\$10,318
Recoveries on Rehab Loans	\$3,059
Investment Income	\$15,393
Other Amounts Received in Collection	\$0
Release from Debt Service Reserve Fund	\$0
Total Available Funds	\$1,504,904
Reserve Funds	
Debt Service Fund - Interest Account	\$42,020
Debt Service Fund - Principal Account	\$1,645,000
Debt Service Fund - Retirement Account	\$0
Debt Service Reserve Fund	\$299,200
Total Reserve Funds	
	\$1,986,220
(a) Footnotes	
(b) Footnotes	

Period	12/31/2022
Servicing and Administrative Fees	\$22,504
Indenture Expenses	\$6,875
Program Expenses	\$0
Other Fees	\$0
Total Fees and Program Expenses	\$29,379

Cumulative Default Rate

-	12/31/2022
Current Period Defaults and Write-offs	\$29,270
Cumulative Defaults and Write-offs	\$1,478,887
Loans for which claims have been filed but not yet paid as of Distribu	\$0
Cumulative Purchases and Originations	\$36,491,319
Cumulative Default Rate (1)	4.05%
Cumulative Recoveries (including reimbursements and collections)	
Payments from Guarantor	\$0
Recoveries from Collections	\$177,015
Recoveries on Rehab Loans	\$19,404
Recovery Rate (2)	13.28%
Cumulative Net Loss	\$1,282,468
Cumulative Net Loss (3)	3.51%
1) (Cumulative Defaults and Write-offs + Claims Filed Not Paid) / Cumulative Purchases and	Originations
2) (Payments from Guarantor + Borrower Recoveries) / Cumulative Defaults and Write-offs	
3) (Cumulative Defaults and Write-offs + Claims Filed Not Paid) - (Payments from Guarantor	+
Borrower Recoveries) / Cumulative Purchases and Originations	

Waterfall Activity

Waterfall for Distribution	Amount Due	Amount Remaining
Total Available Funds		\$1,504,904
First: To the Rebate Fund for Rebate or Excess Earnings Tax Compliance	\$0	\$1,504,904
Second: To the Operating Fund for payment of Servicing and Administrative Fees and Indenture Expenses	\$29,379	\$1,475,525
Third: To the Debt Service Fund - Interest Account	\$84,040	\$1,391,485
Fourth: To the Debt Service Fund - Principal Account	\$705,000	\$686,485
Fifth: To the Debt Service Reserve Fund if necessary to restore the Debt Service Reserve Fund Requirement	\$0	\$686,485
Sixth: To the Debt Service Fund - Interest Account for any Subordinate Bonds	\$0	\$686,485
Seventh: To the Debt Service Fund - Principal Account for any Subordinate Bonds	\$0	\$686,485
Eighth: To the Student Loan Fund during any Recycling Period	\$0	\$686,485
Ninth: To the Debt Service Fund - Retirement Account	\$0	\$686,485
Tenth: Released to the Corporation if Senior Parity Percentage conditions are met after release	\$419,322	\$267,163
(a) Footnotes (b) Footnotes		

Student Loan Backed Reporting - Private Loans

Monitoring Waterfall and Collections

12/31/2022			
10/1/22 - 12/31/22			
n Summary			
-	As of Date		12/31/2022
			\$229,943
			\$210,100
			\$210,100
		N/A	
			\$19,843
			\$0
			\$0
			\$19,843
Amount Due			\$0
			\$0
		N/A	
t			\$210,100
	10/1/22 - 12/31/22 n Summary	10/1/22 - 12/31/22 n Summary <u>As of Date</u>	10/1/22 - 12/31/22 n Summary <u>As of Date</u> N/A Amount Due

Principal and Interest Distributions	924280	CHX 5	92428C HY 3	9	92428C HZ 0	92428C JA	3 93	2428C JB 1	92428C JC 9	92428C JD 7		
Semi-Annual Interest Accrued Semi-Annual Interest Due Semi-Annual Interest Paid Interest Shortfall	N/A	\$0 \$0 \$0		\$0 \$0 \$0	\$0 \$0 \$0	9	50 50 50 N	\$64,299 \$58,750 \$58,750	\$51,986 \$47,500 \$47,500 N/A	\$16,947		
Accrued Interest Carryover Interest Carryover Due Interest Carryover Paid Interest Carryover		\$0 \$0 \$0 \$0		\$0 \$0 \$0 \$0	\$0 \$0 \$0 \$0		\$0 \$0 \$0 \$0	\$5,549 \$0 \$0 \$5,549	\$4,486 \$0 \$0 \$4,486	\$0 \$0		
Periodic Principal Distribution Amount Due Periodic Principal Paid Principal Shortfall	N/A	\$0 \$0				N/A			-	\$0 N/A		
Total Distribution Amount		\$0		\$0	\$0		\$0	\$58,750	\$47,500	\$16,947		
											-	
Principal and Interest Distributions	924280	JE 5	92428C JF 2	ç	92428C JG 0	92428C JH	8 9:	2428C JJ 4	92428C JK 1	92428C JL 9	92428C 、	JM 7
Principal and Interest Distributions Semi-Annual Interest Accrued Semi-Annual Interest Due Semi-Annual Interest Paid Interest Shortfall	924280 N/A	\$18,674 \$17,063 \$17,063	92428C JF 2 \$17, \$15, \$15, N/A	402 900 900	\$15,103 \$13,800 \$13,800	92428C JH \$16,19 \$14,80 \$14,80 \$14,80	98 00 00	\$9,368 \$8,559 \$8,559	\$7,449 \$6,806 \$6,806	\$7,326 \$6,694 \$6,694	\$3 \$3	JM 7 3,591 3,281 3,281
Semi-Annual Interest Accrued Semi-Annual Interest Due Semi-Annual Interest Paid		\$18,674 \$17,063	\$17, \$15, \$15, N/A \$1,	402 900 900	\$15,103 \$13,800 \$13,800	\$16,15 \$14,80 \$14,80 \$14,80 N/A \$1,35	98 00 00 00 8 8 50 50	\$9,368 \$8,559 \$8,559	\$7,449 \$6,806 \$6,806	\$7,326 \$6,694 \$6,694 N/A \$632 \$0 \$0	\$3 \$3 N/A	3,591 3,281
Semi-Annual Interest Accrued Semi-Annual Interest Due Semi-Annual Interest Paid Interest Shortfall Accrued Interest Carryover Interest Carryover Paid		\$18,674 \$17,063 \$17,063 \$17,063 \$1,611 \$0 \$0	\$17, \$15, \$15, N/A \$1, \$1,	402 900 900 502 \$0 502 \$0 \$0 \$0	\$15,103 \$13,800 \$13,800 \$13,800 \$1,303 \$0 \$1,303 \$0 \$1,303 \$0 \$0 \$0 \$0 \$0 \$0 \$1,303	\$16,11 \$14,80 \$14,80 \$1,30 \$ \$ \$ \$ \$ 1,30 \$	98 00 00 88 50 50 50 50	\$9,368 \$8,559 \$8,559 \$808 \$00 \$808 \$00 \$808 \$00 \$808 \$00 \$00	\$7,449 \$6,806 \$6,806 \$6,806 \$643 \$00 \$00 \$643 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$00 \$0	\$7,326 \$6,694 N/A \$632 \$0 \$0 \$632 \$0 \$0 \$632 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0	\$3 \$3 N/A	3,591 3,281 3,281 \$310 \$0 \$0

Vermont Student Assistance Corporation

2014 A Indenture

Balance Sheet

		2014 A 9/30/2022	2014 A 12/31/2022
Assets			
Cash and Equiv	/alents		
	Revenue	\$806,239.84	\$267,163.46
	Loan Acquisition	\$0.00	\$0.00
	Debt Service Reserve	\$299,200.00	\$299,200.00
	Cap Int	\$0.00	\$0.00
	Debt Service - Interest	\$168,080.01	\$42,019.99
	Debt Service - Principal	\$940,000.00	\$1,645,000.00
	Debt Service Retirement Account	\$0.00	\$0.00
	Temporary COI	\$0.00	\$0.00
	Total Cash and Equivalents	\$2,213,519.85	\$2,253,383.45
Receivables			
	Investment Interest	\$3,983.61	\$5,936.86
	Student Loans	\$11,409,377.72	\$10,893,109.37
	Rehabilitated student loan offset - principal	(\$151,583.02)	(\$151,004.35)
	Allowance for Bad Debt	(\$396,468.08)	(\$396,468.08)
	Contra SLR - Alt Fees	\$0.00	\$0.00
	Deferred Subsidized Fees	\$0.00	\$0.00
	Student Loan Interest	\$97,042.46	\$87,187.97
	Rehabilitated student loan offset - interest	(\$2,318.71)	(\$2,422.83)
	Total Receivables	\$10,960,033.98	\$10,436,338.94
Other Assets			
	Def Bond Issuance, Net	\$0.00	\$0.00
	Total Other Assets	\$0.00	\$0.00
	Total Assets	\$13,173,553.83	\$12,689,722.39
Liabilities and Net	Assets		
Liabilities			
Liabilities	Senior Bonds Payable	\$9,530.000.00	\$9,530,000.00
Liabilities	Senior Bonds Payable Bond Premium/Discount	\$9,530,000.00 \$27,651.53	\$9,530,000.00 \$15,700.70
Liabilities	Bond Premium/Discount	\$27,651.53	\$15,700.70
Liabilities	Bond Premium/Discount Bond Interest Payable	\$27,651.53 \$126,060.00	\$15,700.70 \$19,842.78
Liabilities	Bond Premium/Discount Bond Interest Payable VT Value Rebates Payable	\$27,651.53 \$126,060.00 \$27,719.51	\$15,700.70 \$19,842.78 \$52,364.11
Liabilities	Bond Premium/Discount Bond Interest Payable VT Value Rebates Payable Accrued Yield - US Treasury	\$27,651.53 \$126,060.00	\$15,700.70 \$19,842.78
Liabilities	Bond Premium/Discount Bond Interest Payable VT Value Rebates Payable Accrued Yield - US Treasury Accrued Rebates - US Treasury	\$27,651.53 \$126,060.00 \$27,719.51 \$399,773.28 \$0.00	\$15,700.70 \$19,842.78 \$52,364.11 \$399,773.28 \$0.00
Liabilities	Bond Premium/Discount Bond Interest Payable VT Value Rebates Payable Accrued Yield - US Treasury	\$27,651.53 \$126,060.00 \$27,719.51 \$399,773.28 \$0.00 \$0.00	\$15,700.70 \$19,842.78 \$52,364.11 \$399,773.28 \$0.00 \$0.00
Liabilities	Bond Premium/Discount Bond Interest Payable VT Value Rebates Payable Accrued Yield - US Treasury Accrued Rebates - US Treasury Due To US Department of Education	\$27,651.53 \$126,060.00 \$27,719.51 \$399,773.28 \$0.00	\$15,700.70 \$19,842.78 \$52,364.11 \$399,773.28 \$0.00
Liabilities Net Assets	Bond Premium/Discount Bond Interest Payable VT Value Rebates Payable Accrued Yield - US Treasury Accrued Rebates - US Treasury Due To US Department of Education Due To/From Other Funds	\$27,651.53 \$126,060.00 \$27,719.51 \$399,773.28 \$0.00 \$0.00 \$31,114.97	\$15,700.70 \$19,842.78 \$52,364.11 \$399,773.28 \$0.00 \$0.00 \$13,921.69
	Bond Premium/Discount Bond Interest Payable VT Value Rebates Payable Accrued Yield - US Treasury Accrued Rebates - US Treasury Due To US Department of Education Due To/From Other Funds	\$27,651.53 \$126,060.00 \$27,719.51 \$399,773.28 \$0.00 \$0.00 \$31,114.97	\$15,700.70 \$19,842.78 \$52,364.11 \$399,773.28 \$0.00 \$0.00 \$13,921.69
	Bond Premium/Discount Bond Interest Payable VT Value Rebates Payable Accrued Yield - US Treasury Accrued Rebates - US Treasury Due To US Department of Education Due To/From Other Funds Total Liabilities	\$27,651.53 \$126,060.00 \$27,719.51 \$399,773.28 \$0.00 \$0.00 \$31,114.97 \$10,142,319.29	\$15,700.70 \$19,842.78 \$52,364.11 \$399,773.28 \$0.00 \$0.00 \$13,921.69 \$10,031,602.56

Vermont Student Assistance Corporation

2014A-1 Trust

Quarterly Income Statement

		2014A-1 Trust 10/1/2022- 12/31/2022
Bond Direct Contribution		
Revenue		
	Interest on Investments	\$17,346.41
	Interest and Fees/Student Loans	\$184,240.20
	Other Income	\$13,376.58
	Total Revenue	\$214,963.19
Bond Expenses		
	Bond/Note Interest	\$103,882.79
	Amortization of Bond Discount/Premium	(\$11,950.83)
	Lender Fees and Consolidation Fees	\$0.00
	VT Value Rebate Expense	\$24,644.60
	Fees Paid on Borrower Behalf	\$0.00
	Yield Exp - US Treasury	\$0.00
	Yield Analysis	\$0.00
	Rebate Exp - US Treasury	\$0.00
	Rebate Analysis	\$0.00
	Bad Debt Expense	\$29,270.42
	Credit Enhancement	\$0.00
	Auction Agent	\$0.00
	Remarketing	\$0.00
	Trustee Fees	\$750.00
	Rating Agency Fees	\$0.00
	Total Interest Expenses	\$146,596.98
	Total Direct Contribution	\$68,366.21
Administrative Expense		
	Salaries and Benefits	\$16,056.00
	Other General and Admin	\$139.00
	Other Loan Finance Expense	\$0.00
	Amortization of Bond Issuance	\$0.00
	Subsidy Transfer to Ops	\$5,964.00
	Total Administrative	\$22,159.00
	Transfers	(\$419,321.92)
	BEGINNING NET ASSETS	\$3,031,234.54
	NET SURPLUS/(DEFICIT)	(\$373,114.71)
	ENDING NET ASSETS	\$2,658,119.83