



FRANKLIN COUNTY

Fiscal Year 2016, unless otherwise noted

VSAC Services

Services to individuals

	County	State
Vermont Grants		
Recipients (full-time, part-time, non-degree)	1,101	13,150
Total amount awarded	\$1,577,736	\$19,997,040
Grant Recipients Who Attend Out-of-State Schools (full-time, part-time, non-degree)		
Number of Grant Recipients	324	4,059
Percent of Grant Recipients	29%	31%
Grant Dollars	398,410	\$4,944,789
Percent of Grant Dollars	25%	25%
VSAC Advantage Loans		
Borrowers	211	2,703
Average loan amount per borrower	\$12,262	\$12,408
Total amount borrowed	\$2,587,302	\$33,539,240
Number of Scholarships Disbursed to Students		
Scholarships disbursed	246	2,955
Average scholarship	\$2,081	\$2,021
Total amount disbursed	\$511,983	\$5,972,485
VSAC Outreach Students, FY2016	488	5,754
Attendees at College Pathways, Financial Aid Nights, and Paying for College	347	4,865
Vermont Higher Education Investment Plan Participants		
Number of beneficiary accounts	699	14,554
Average beneficiary account balance	\$11,435	\$16,484

Educational Attainment

Senior Survey (High School Class of 2014 and 2016)

	County	State
Planned to enroll immediately after high school graduation ⁱ		
Total	72.7%	74.1%
First Generation	67.3%	66.5%
Not First Generation	87.3%	84.3%
Enrolled at a two- or four- year school immediately after graduation ⁱⁱ		
Total	55.3%	60.5%
First-Generation	50.3%	50.4%
Not First-Generation	69.2%	72.6%
Persistence rate: re-enrolled fall 2015 after having enrolled fall 2014 ⁱⁱⁱ		
Total	88.3%	88.4%
First-Generation	87.0%	82.6%
Not First-Generation	90.6%	92.4%
Bachelor's degree or higher, % of persons 25+ years ^{iv}	23.6%	36.0%
Associate's degree or higher, % of persons 25+ years ^v	32.9%	44.3%

Population

	County	State
Population Estimates ^{vi}	48,799	626,042
Percent of Overall Population	7.8%	
First-Generation Students, Class of 2016 ^{vii}	62.5%	48.2%
Students Enrolled in the Free and Reduced Price School Meals Program ^{viii}	47.6%	44.1%

Access & Affordability

VT Incentive Grant recipients

Full-time dependent students at four-year schools

	County	State
Average family income	\$45,367	\$41,910
Average total college costs	\$37,562	\$37,200
Average college costs after grant aid and scholarships have been subtracted ^{ix}	\$18,684	\$18,299
Percent of family income needed to cover these costs	41%	44%

VSAC's Financial Aid Distributed to Postsecondary Institutions

Total Aid from VSAC (grants, loans, scholarships) to colleges and training programs	\$153,874	\$31,428,806
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ⁱ The percentage of the Class of 2016 graduates who report they plan to continue their education or training in the fall of 2016, also called aspiration rate.

ⁱⁱ The percentage of the Class of 2014 graduates who enrolled at a two- or four-year institution in the fall of 2014, also called continuation rate.

ⁱⁱⁱ The persistence rate is the percentage of student who enrolled in a fall 2015 after having enrolled fall 2014 (at a two- or four-year institution).

^{iv} U.S. Census Bureau, 2009–2015 Quick Facts

^v U.S. Census Bureau, 2009–2015 American Community Survey

^{vi} U.S. Census Bureau, 2016 Population estimates.

^{vii} First Generation Graduates: the percentage of graduates who have at least one parent with at least a bachelor's degree.

^{viii} Kids Count, 2015–2016

^{ix} Average college cost is the sum of tuition, fees, and room and board expenses for full-time, dependent grant recipients at four-year public or private institutions. Grants include Pell, Vermont State Grants, school grants, SEOG, and scholarships.