



EDUCATION FACT SHEET

FRANKLIN COUNTY

Fiscal Year 2023, unless otherwise noted

VSAC Services

Services to individuals

	County	State
Vermont Grants		
Recipients (full-time, part-time, Advancement ⁱ)	854	10,415
Total amount awarded	\$1,891,835	\$24,382,868
Vermont Grant recipients who attended out-of-state schools (full-time, part-time, Advancement)		
Number of Grant recipients	228	2,969
Percent of Grant recipients	27%	29%
Grant dollars	\$386,647	\$5,507,933
Percent of Grant dollars	20%	23%
VSAC Advantage Loans ⁱⁱ		
Borrowers	149	1,741
Average loan amount per borrower	\$19,968	\$17,973
Total amount borrowed	\$2,975,272	\$31,291,640
Number of Scholarships disbursed to students ⁱⁱⁱ		
Scholarships disbursed	239	3,470
Average scholarship	\$1,741	\$2,657
Total amount disbursed	\$737,233	\$9,221,237
VSAC Outreach students	456	5,385
Vermont Higher Education Investment Plan Participants ^{iv}		
Number of beneficiaries	1,132	23,493
Average beneficiary account balance	\$15,325	\$22,458

Educational Attainment

High School Seniors (various cohorts)

	County	State
Planned to enroll immediately after high school graduation ^v		
Total Class of 2022	66.4%	72.2%
First-Generation ^{vi}	56.8%	58.0%
Second-Generation	78.2%	82.3%
Enrolled at a two- or four- year school immediately after graduation ^{vii}		
Total Class of 2018	58.4%	61.7%
First-Generation	50.2%	51.3%
Second-Generation	77.7%	73.0%
Persistence rate: after having enrolled fall 2018, re-enrolled fall 2019 ^{viii}		
Total Class of 2018	86.8%	85.1%
First-Generation	80.8%	78.6%
Second-Generation	92.2%	89.2%
Completion rate: after having enrolled full-time at a 4-year school, graduated with a two-or four-year degree ^{ix}		
Total Class of 2018	64.0%	62.7%
First-Generation	62.1%	57.2%
Second-Generation	67.3%	66.1%

Persons 25 years or older

Bachelor's degree or higher, % of persons 25+ years ^x	27.4%	41.7%
Associate degree or higher, % of persons 25+ years ^{xi}	34.0%	41.9%

Population

	County	State
Population estimates ^{xii}	50,325	646,972
Percent of overall population	8%	
First-generation students, Class of 2022	55.5%	41.2%
Students enrolled in the Free and Reduced-Price School Meals Program ^{xiii}	43%	35%

Access & Affordability

VT Incentive Grant recipients

Full-time dependent students at four-year schools

	County	State
Average family income	\$43,913	\$44,945
Average total college costs	\$46,970	\$47,525
Average college costs after grant aid and scholarships have been subtracted ^{xiv}	\$19,028	\$20,231
Percent of family income needed to cover these costs	43%	45%

VSAC's Financial Aid Distributed to Students Enrolled at Postsecondary Institutions located in this County

Total aid from VSAC (grants, loans, scholarships) to students enrolled at institutions in this county	\$397,774	\$36,031,245
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ⁱ Previously the Vermont Non-Degree Grant

ⁱⁱ Reflects Vermont resident accounts only

ⁱⁱⁱ Includes work-force development forgivable loan programs such as nursing, early childhood education and trades.

^{iv} Reflects Vermont resident accounts holders only

^v The percentage of the Class of 2022 graduates who planned to continue their education or training in the fall of 2022, also called the aspiration rate.

^{vi} First-generation: the percentage of graduates who reported neither of their parents had obtained a bachelor's degree.

^{vii} The percentage of the Class of 2018 graduates who enrolled at a two- or four-year institution in the fall of 2018, also called continuation rate.

^{viii} The percentage of Class of 2018 graduates who, after having enrolled in the fall of 2018 at a two- or four-year institution, remained enrolled the fall of 2019.

^{ix} The percentage of the Class of 2018 who, after having enrolled full-time at a four-year school in the fall of 2012, completed a two- or four-year degree within four years.

^x U.S. Census Bureau, 2018-2022 Quick Facts

^{xi} U.S. Census Bureau, 2018 American Community Survey 5 year estimates

^{xii} U.S. Census Bureau, 2021 Population estimates, July 1 2021

^{xiii} County Health Rankings and Roadmaps, 2023

^{xiv} Average college cost is the sum of tuition, fees, and room and board expenses for full-time, dependent grant recipients at four-year public or private institutions. Grant aid and scholarships include Pell, Vermont State Grants, school grants, SEOG, and scholarships.