



Vermont Scholarship Fund

New VSAC scholarships in FY21

The Harold and Sally Mitchell Scholarship–Bellows Falls/Springfield

(sponsored by Harold and Sally Mitchell)

Established to help students graduating from either Bellows Falls Union High School or Springfield High School to pursue higher education or certification in a vocational/technical field of study.

The Harold and Sally Mitchell Scholarship–Green Mountain/Springfield

(sponsored by Harold and Sally Mitchell)

Established to help students graduating from either Green Mountain Union High School or Springfield High School to pursue higher education or certification in a vocational/technical field of study.

Essex Rotary Scholarship

Established to recognize students from Essex High School, Center for Technology Essex, and Mt. Mansfield Union High School who have demonstrated high ethical standards and applied the ideal of Rotary's motto "Service Above Self" in their community and personal lives. One of the scholarships will be awarded in the name of former Rotarian Ray Cota.

Ski Vermont Scholarship

(sponsored by the Vermont Ski Areas Association)

Established to provide financial aid and encourage students with a passion for skiing, snowboarding, the mountains, and the outdoors to pursue a course of study related to ski area management.

Vermont Nursing Workforce Incentive Loan Program

(Interest-Free and Forgivable)

(sponsored by the State of Vermont and Vermont Department of Health)

Established by the Vermont Legislature to ensure an adequate number of nurses for the future healthcare needs of Vermonters. The program is designed for students who are committed to working as nurses in Vermont upon graduation. Funding for this program is conditional upon annual legislative appropriation.

Vermont Students of Color Scholarship

This scholarship was created to honor the diversity within Vermont by providing financial support to underrepresented students of color who wish to pursue a college education.

"One of the main struggles that I've faced in my life is not being able to afford things that other people can because of where I came from. Most of my college education was provided by scholarships from VSAC. I can only say thank you. VSAC helped make my dreams possible."

Kayce Gorton, Hinesburg

TOLL FREE
888-253-4819

ONLINE
vsac.org/vsf

EMAIL
scholarships@vsac.org

See page 2 for FY21 finances and statistics.



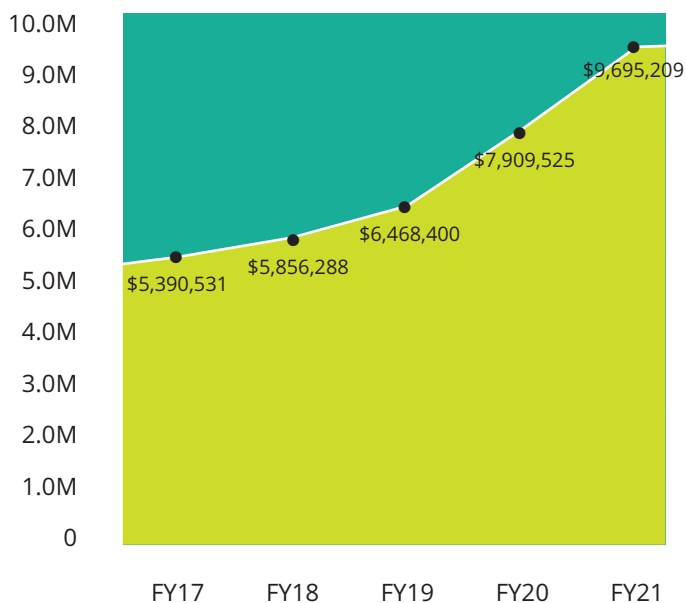
Finances & statistics

~ July 1, 2020, through June 30, 2021

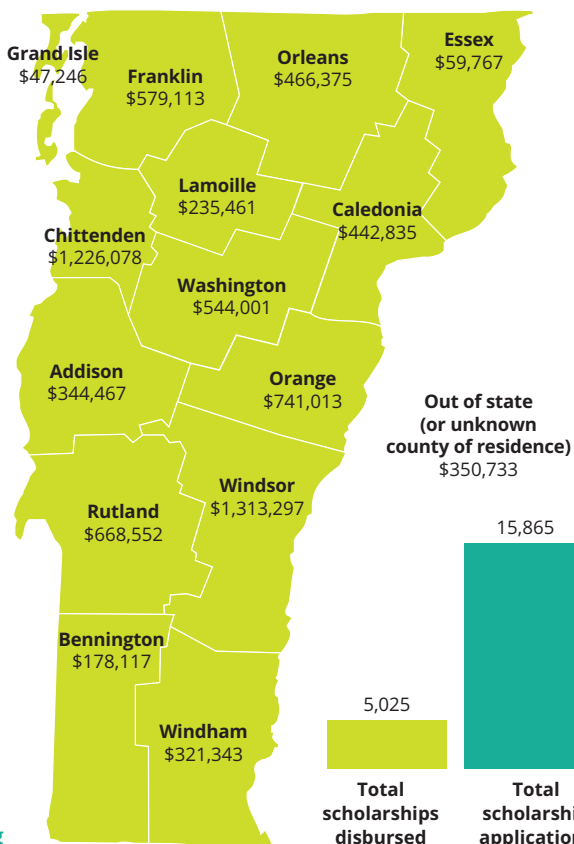
Statement of changes in net assets

	FY21	FY20
Revenues		
Realized gains (losses)	\$368,070	\$73,542
Unrealized gains (losses)	\$1,353,115	\$347,974
Interest & dividends	\$131,815	\$135,371
Scholarship donations	\$7,434,153	\$6,852,762
Total revenues	\$9,287,153	\$7,409,649
Expenses		
Scholarship disbursements	\$7,494,261	\$5,999,387
Total expenses	\$7,494,261	\$5,999,387
Net increase/decrease	\$1,792,892	\$1,410,262
Beginning fund balance	\$7,941,906	\$6,531,644
Ending fund balance	\$9,734,798	\$7,941,906

Balance of the Vermont Scholarship Fund Endowment

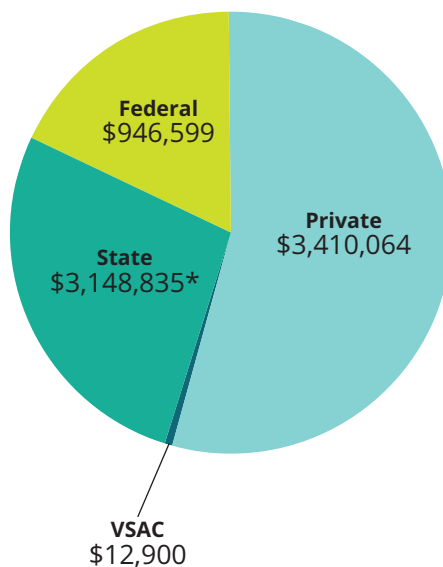


Scholarships disbursed by county



Scholarships disbursed by funding source (school year 2020-2021)

Total: \$7,518,398



* This number includes \$1,618,800 in one-time CRF funds from the state.

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